

In addition to  
NCIS What's  
Happening, we are  
providing:

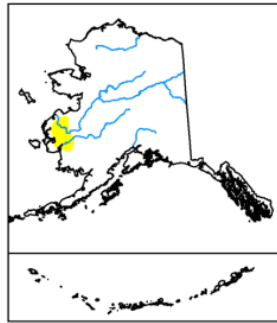
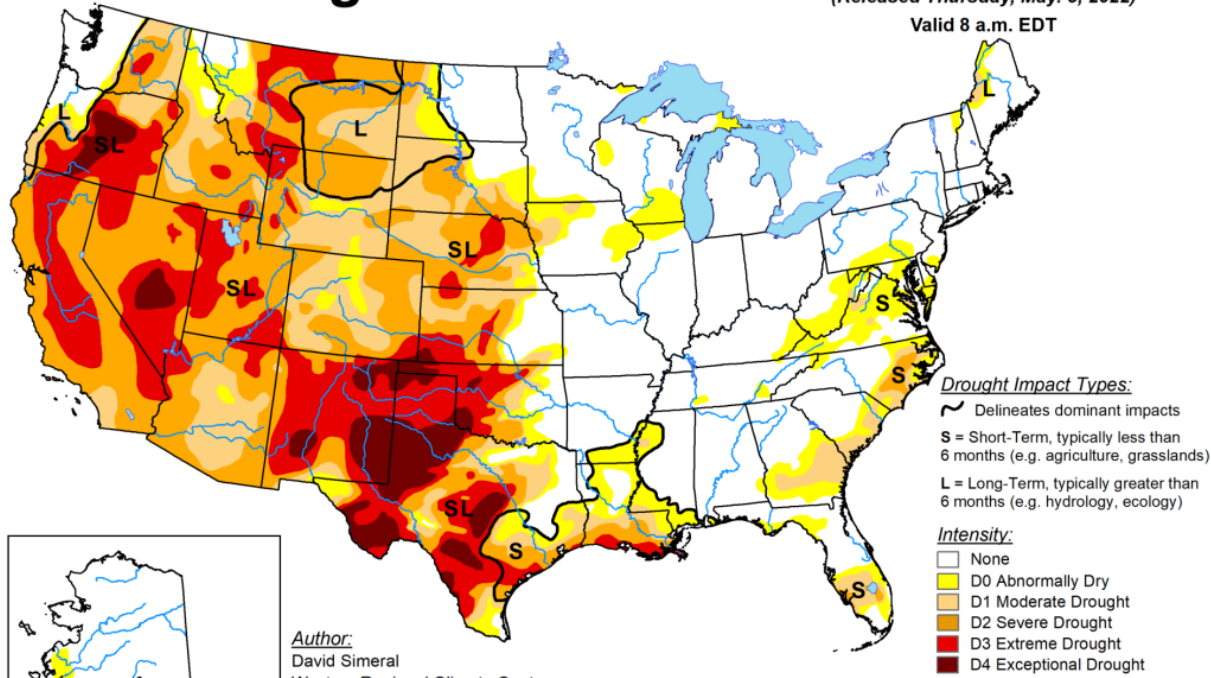
1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

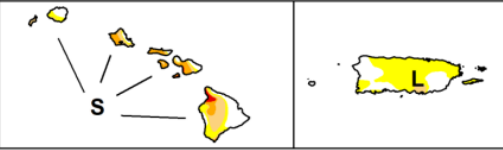
# U.S. DROUGHT COMPARISONS – 2022 vs. 2023

## U.S. Drought Monitor

May 3, 2022  
(Released Thursday, May 5, 2022)  
Valid 8 a.m. EDT



Author:  
David Simeral  
Western Regional Climate Center



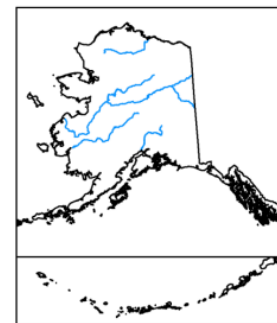
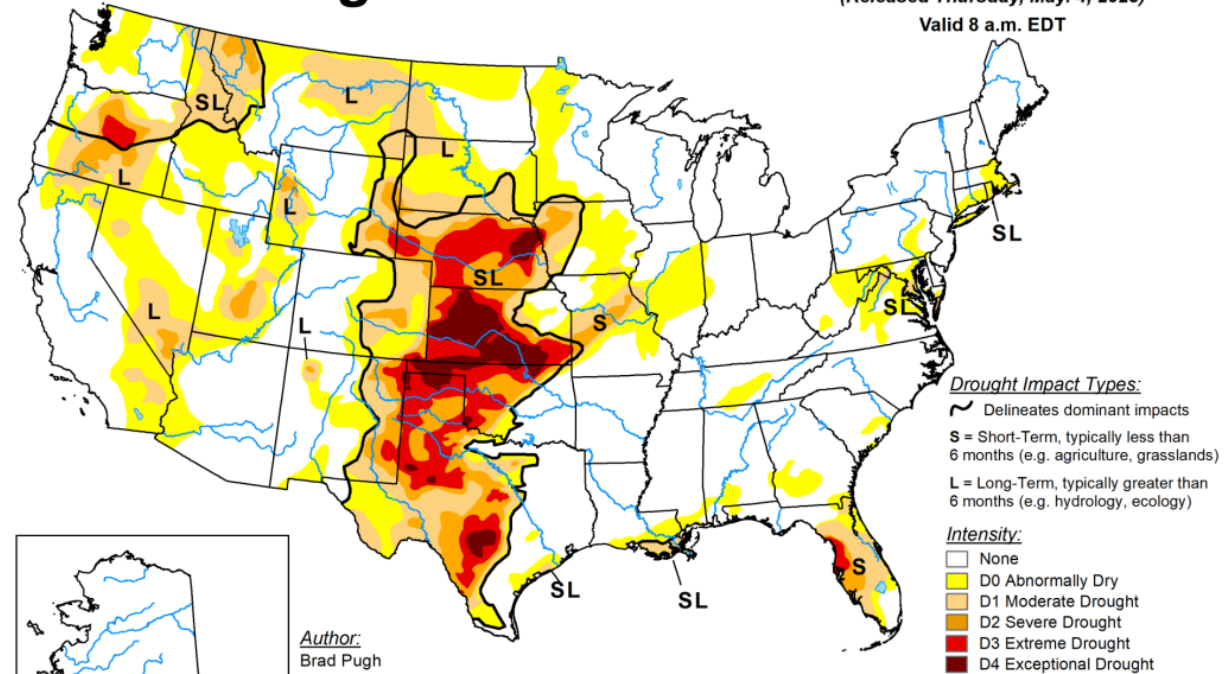
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)

## U.S. Drought Monitor

May 2, 2023  
(Released Thursday, May 4, 2023)  
Valid 8 a.m. EDT



Author:  
Brad Pugh  
CPC/NOAA

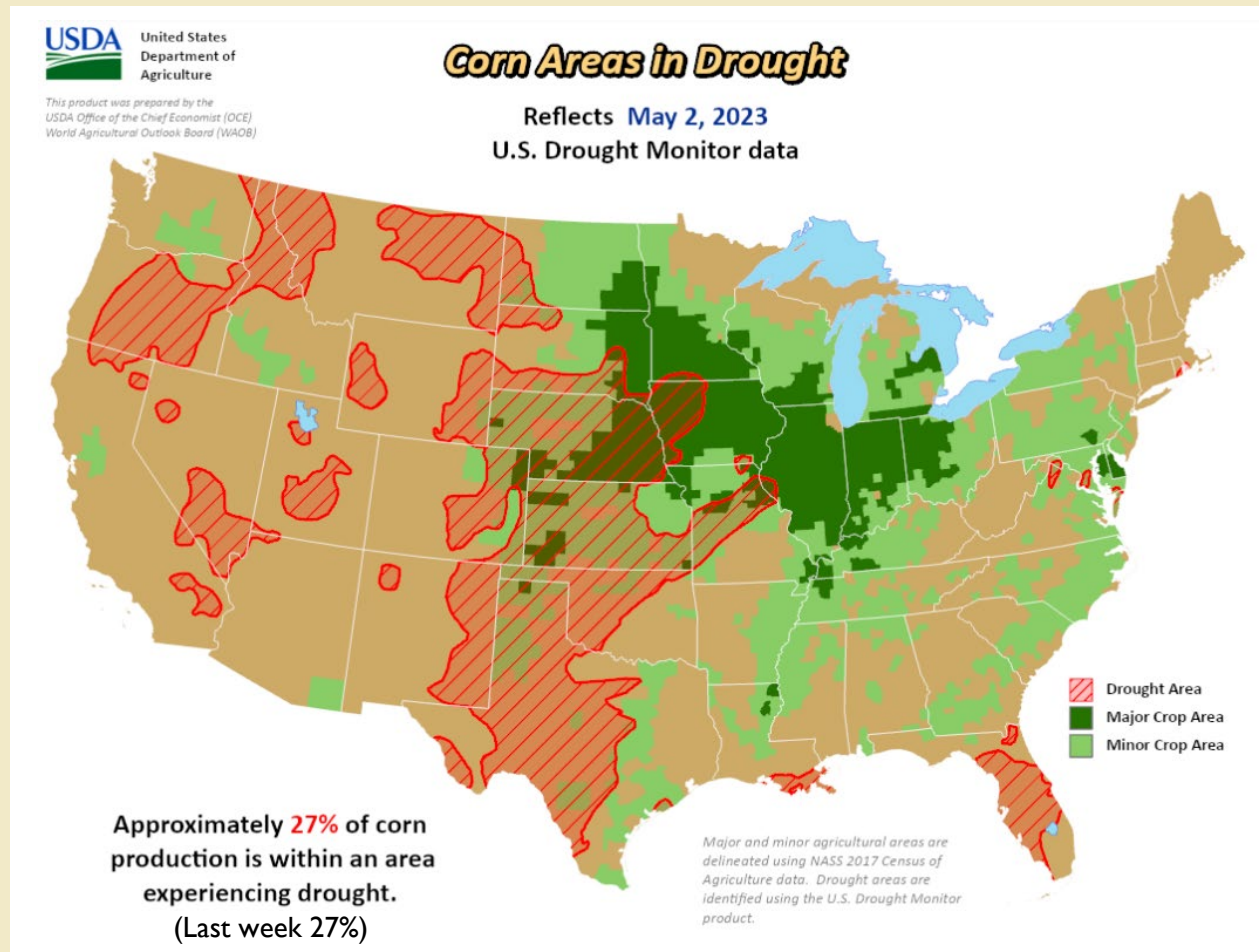
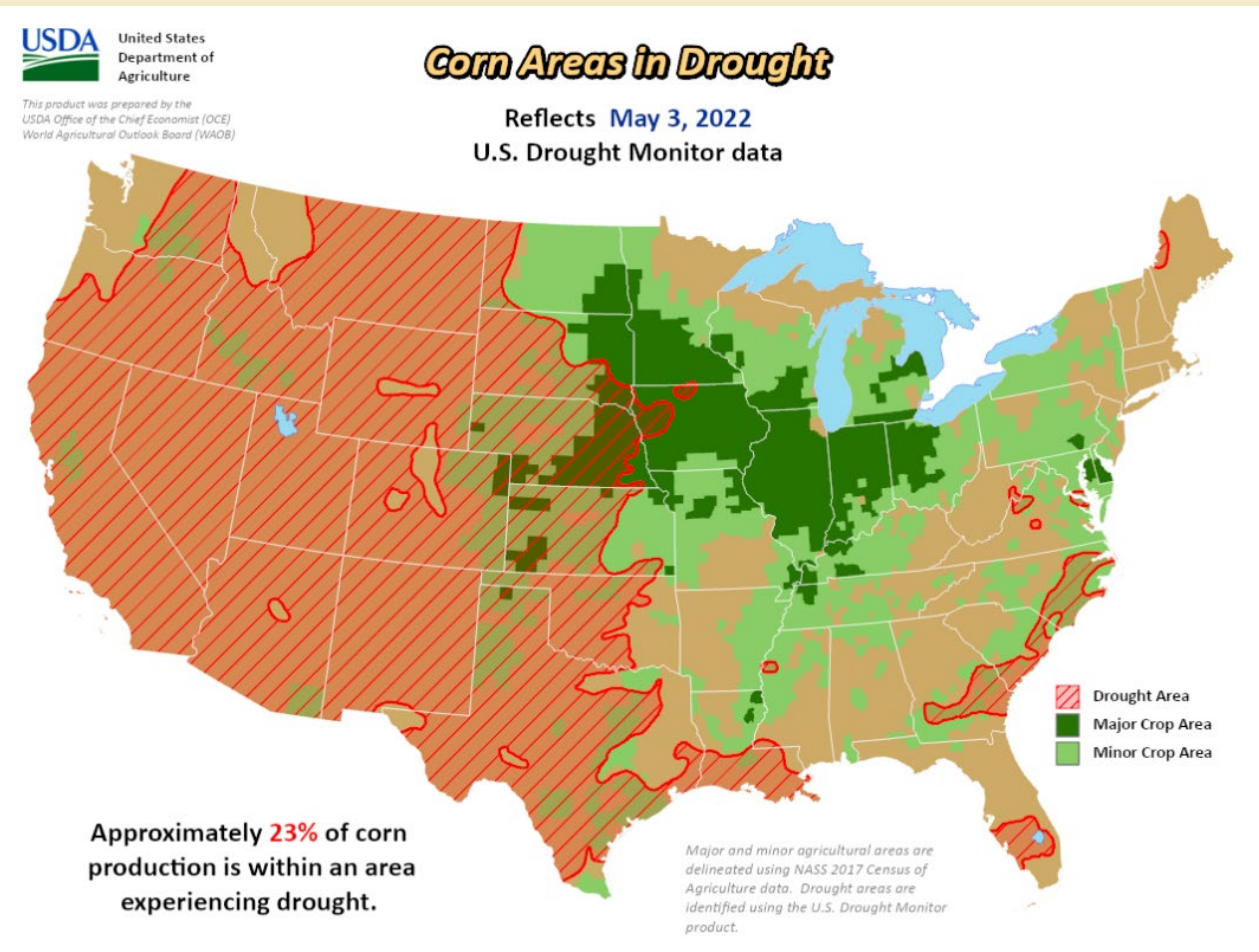


The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>

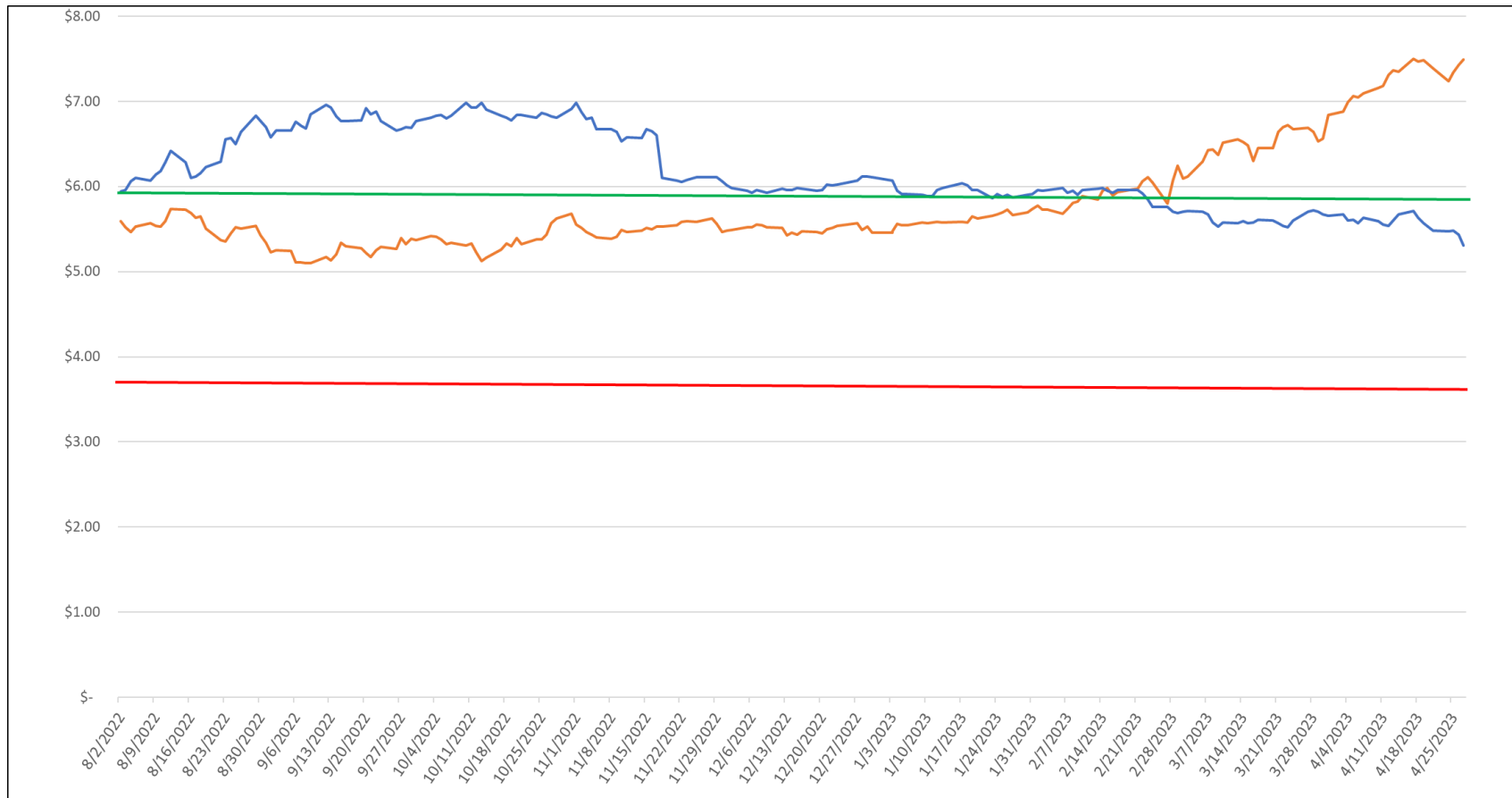


[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)

# U.S. DROUGHT COMPARISONS – CORN: 2022 vs. 2023



# PRICE CHART COMPARISONS – CORN: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$3.70** — **2023 CI \$5.91** —  
**2023 Futures** — **2022 Futures** —

## Corn Dec '23 (ZCZ23)

**523-6 -6-6 (-1.27%)** 08:44 CT [CBOT]

523-6 x 3 524-0 x 126

QUOTE OVERVIEW for Thu, May 4th, 2023

Day Low	Day High
522-6	533-2
Open 531-0	

Previous Close	530-4
----------------	-------

Volume	31,709
--------	--------

Open Interest	345,682
---------------	---------

Stochastic %K	17.97%
---------------	--------

National Corn Index	6.1185
---------------------	--------

Weighted Alpha	-20.69
----------------	--------

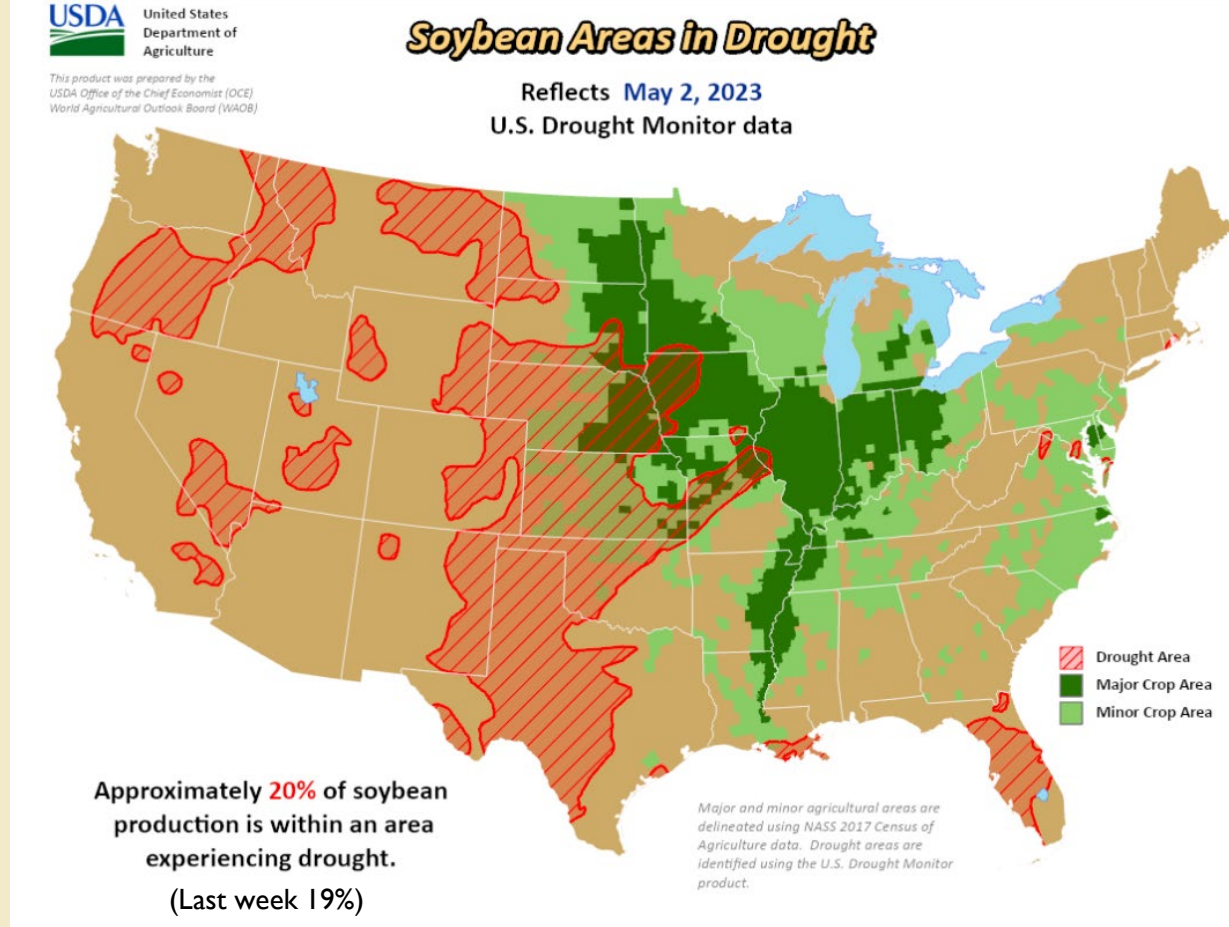
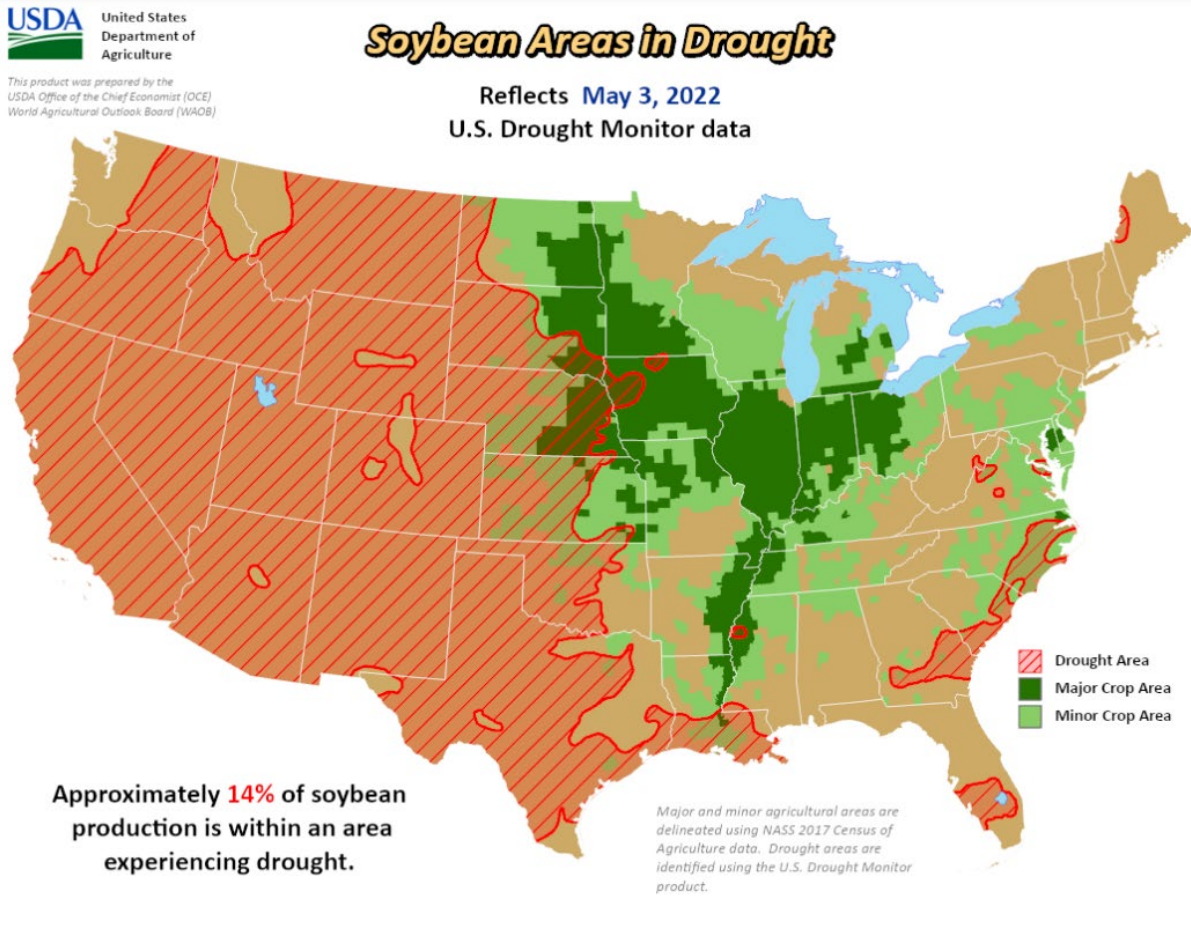
5-Day Change	-6-4 (-1.22%)
--------------	---------------

52-Week Range	512-4 - 663-6
---------------	---------------

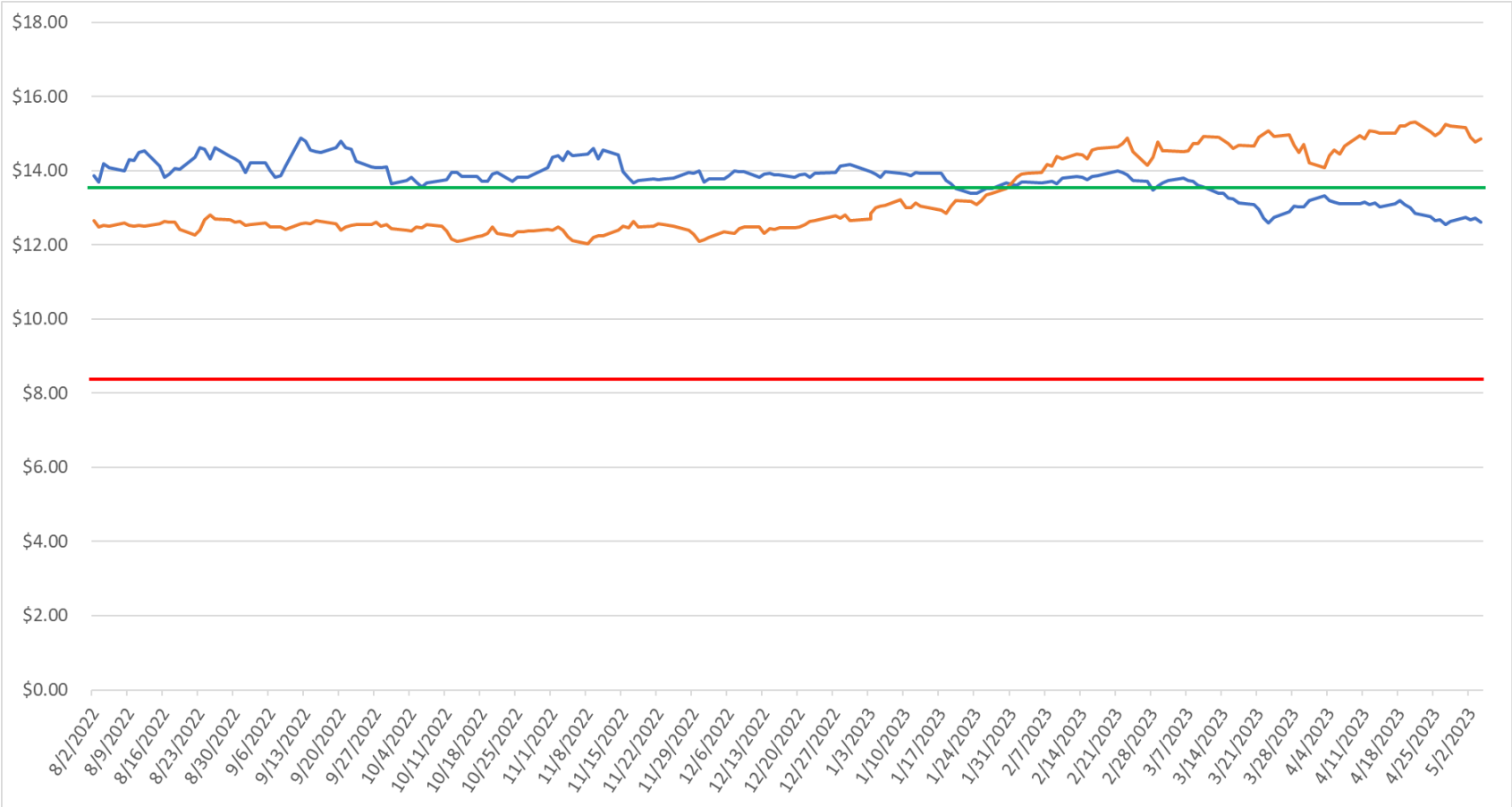
Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2023 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

# U.S. DROUGHT COMPARISONS – SOYBEANS: 2022 vs. 2023



# PRICE CHART COMPARISONS – SOYBEANS: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$8.40** — **2023 CI \$13.76**  
**2023 Futures** — **2022 Futures**

### Soybean Nov '23 (ZSX23)

**1262-4 -9-6 (-0.77%)** 08:55 CT [CBOT]

1262-4 x 2 1262-6 x 28

#### QUOTE OVERVIEW for Thu, May 4th, 2023

Day Low 1259-2 Day High 1273-6  
 Open 1272-0

Previous Close	1272-2
Volume	13,497
Open Interest	183,684
Stochastic %K	21.89%
National Soybean Index	13.9506
Weighted Alpha	-10.85
5-Day Change	+7-4 (+0.60%)
52-Week Range	1215-4 - 1435-0

Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2023 Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com