

In addition to  
NCIS What's  
Happening, we are  
providing:

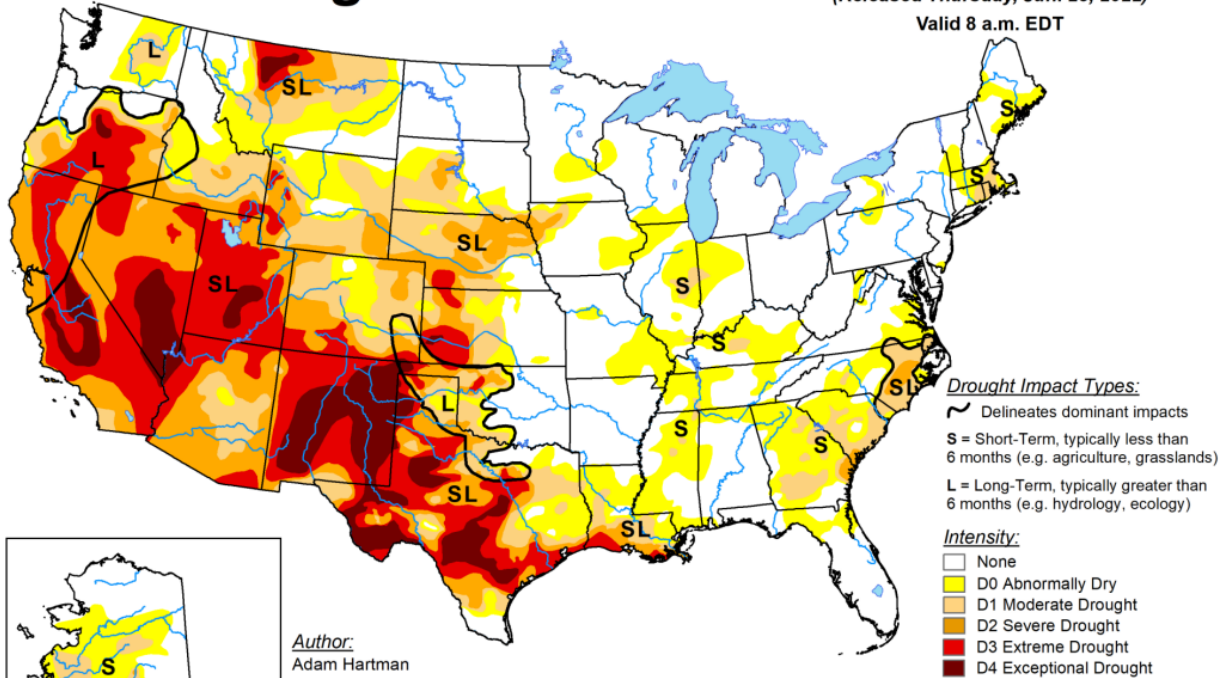
1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

# U.S. DROUGHT COMPARISONS – 2022 vs. 2023

## U.S. Drought Monitor

June 21, 2022  
(Released Thursday, Jun. 23, 2022)  
Valid 8 a.m. EDT



Author:  
Adam Hartman  
NOAA/NWS/NCEP/CPC

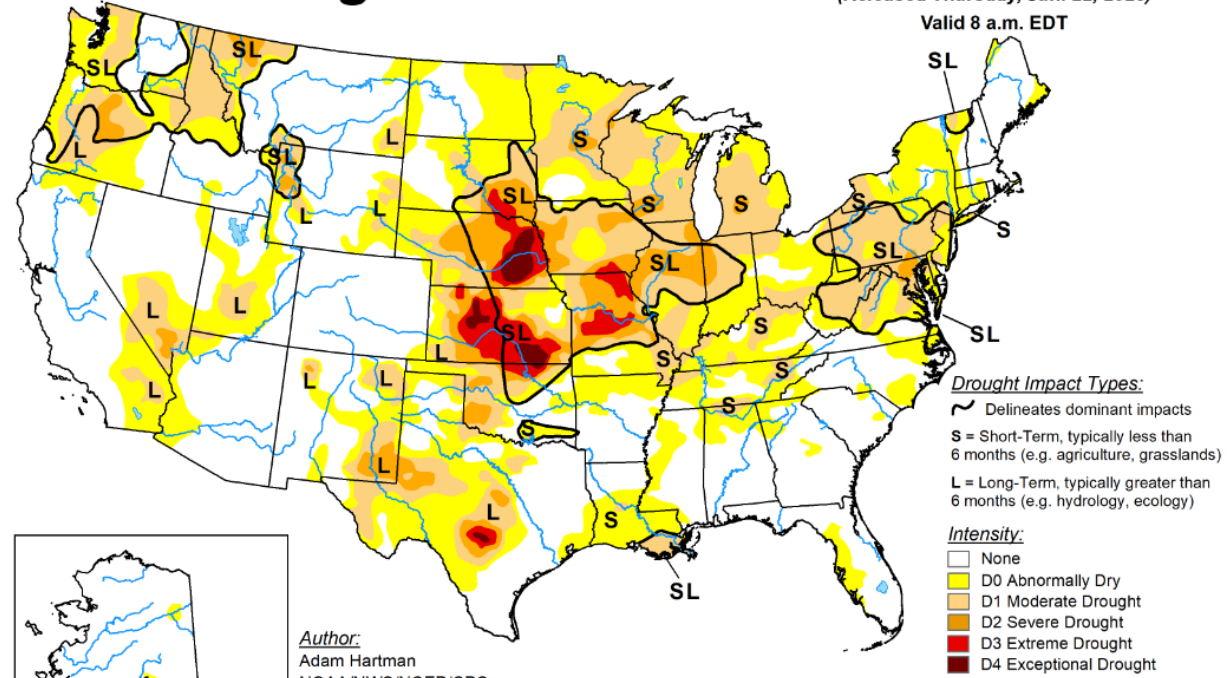
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)

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# U.S. DROUGHT COMPARISONS – CORN: 2022 vs. 2023

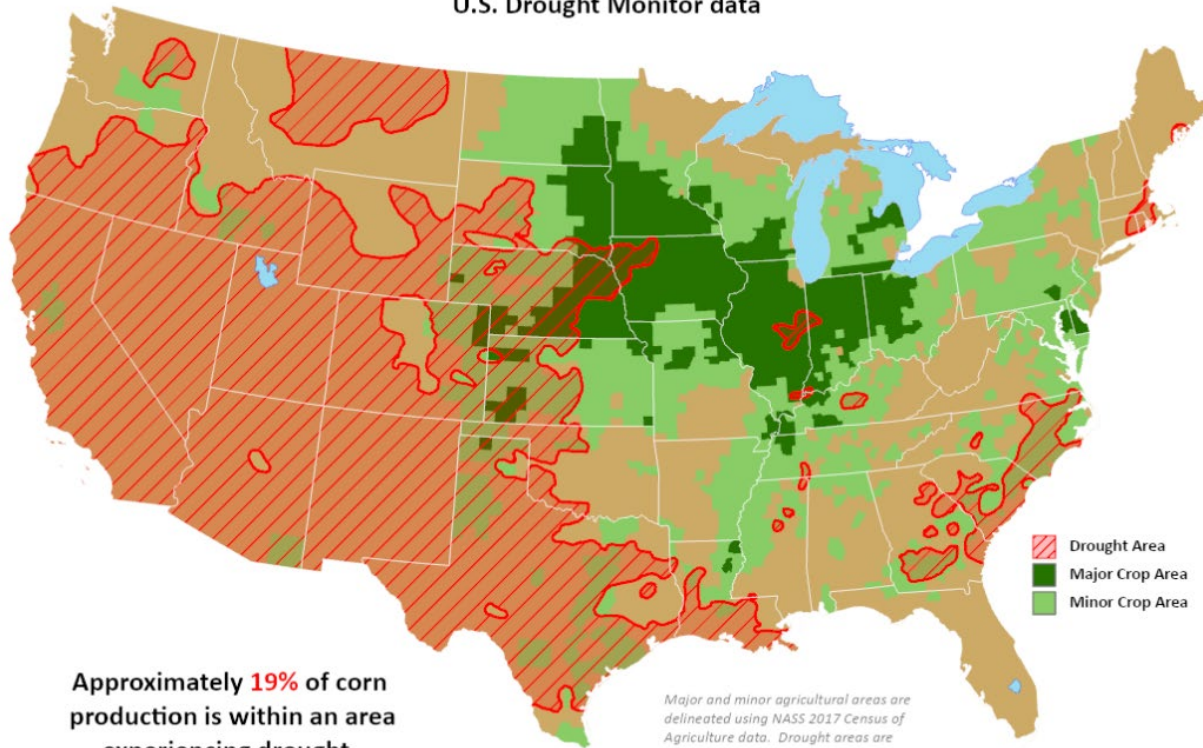


United States  
Department of  
Agriculture

## Corn Areas in Drought

Reflects **June 21, 2022**  
U.S. Drought Monitor data

This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)



Approximately **19%** of corn production is within an area experiencing drought.

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.

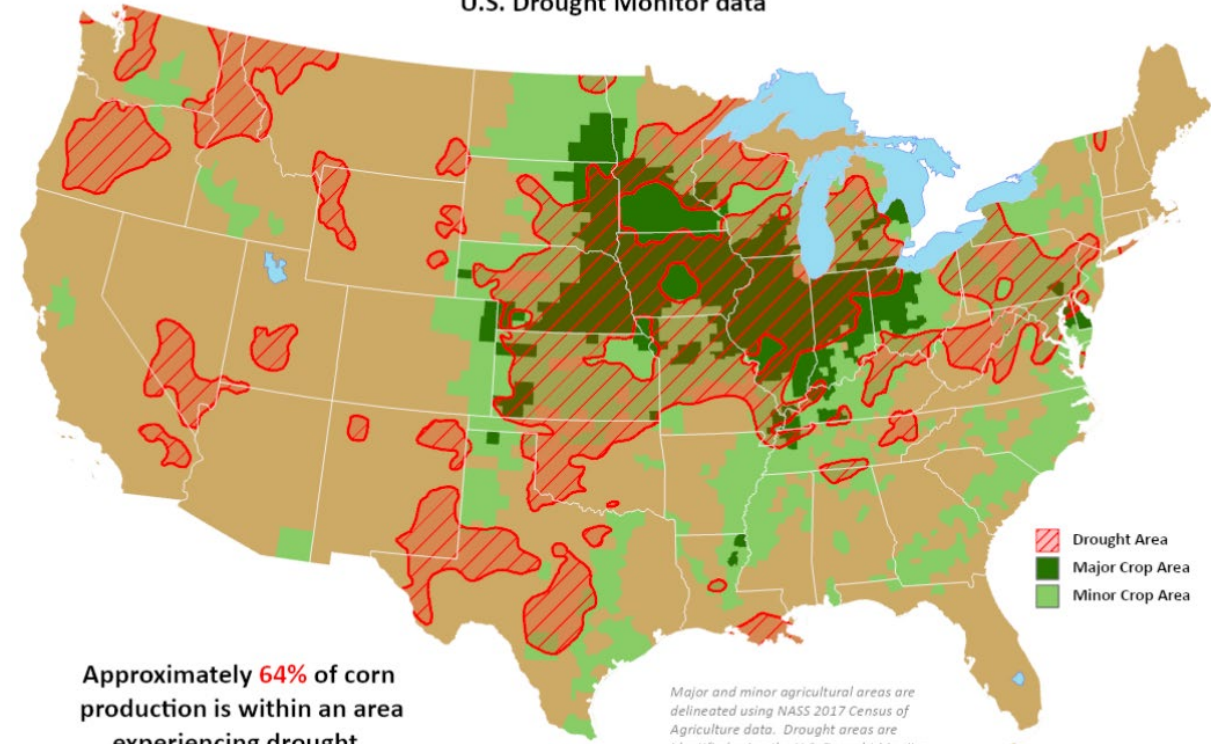


United States  
Department of  
Agriculture

## Corn Areas in Drought

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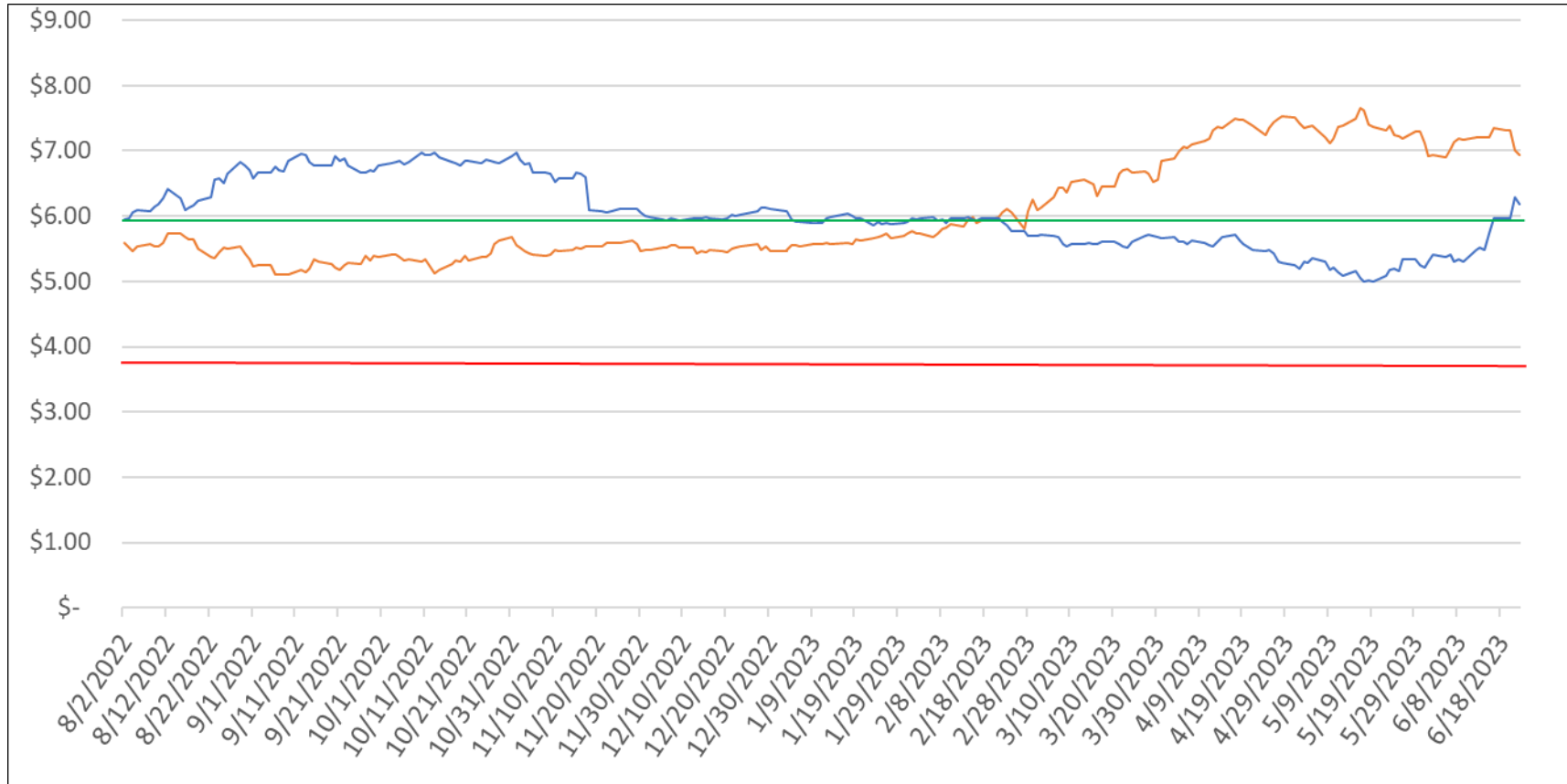


Approximately **64%** of corn production is within an area experiencing drought.  
(Last week 57%)

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.



# PRICE CHART COMPARISONS – CORN: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$3.70** — **2023 CI \$5.91**  
**2023 Futures** — **2022 Futures**

## Corn Dec '23 (ZCZ23)

**618-0 -10-6 (-1.71%)** 07:44 CT [CBOT]

621-4 x 354 621-4 x 293

QUOTE OVERVIEW for Thu, Jun 22nd, 2023

Day Low 616-4 Day High 626-4  
 Open 624-6

Previous Close 628-6

Volume 39,389

Open Interest 517,126

Stochastic %K 92.20%

National Corn Index 6.5926

Weighted Alpha +5.19

5-Day Change +68-6 (+12.52%)

52-Week Range 490-6 - 637-2

Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2023 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

# U.S. DROUGHT COMPARISONS – SOYBEANS: 2022 vs. 2023

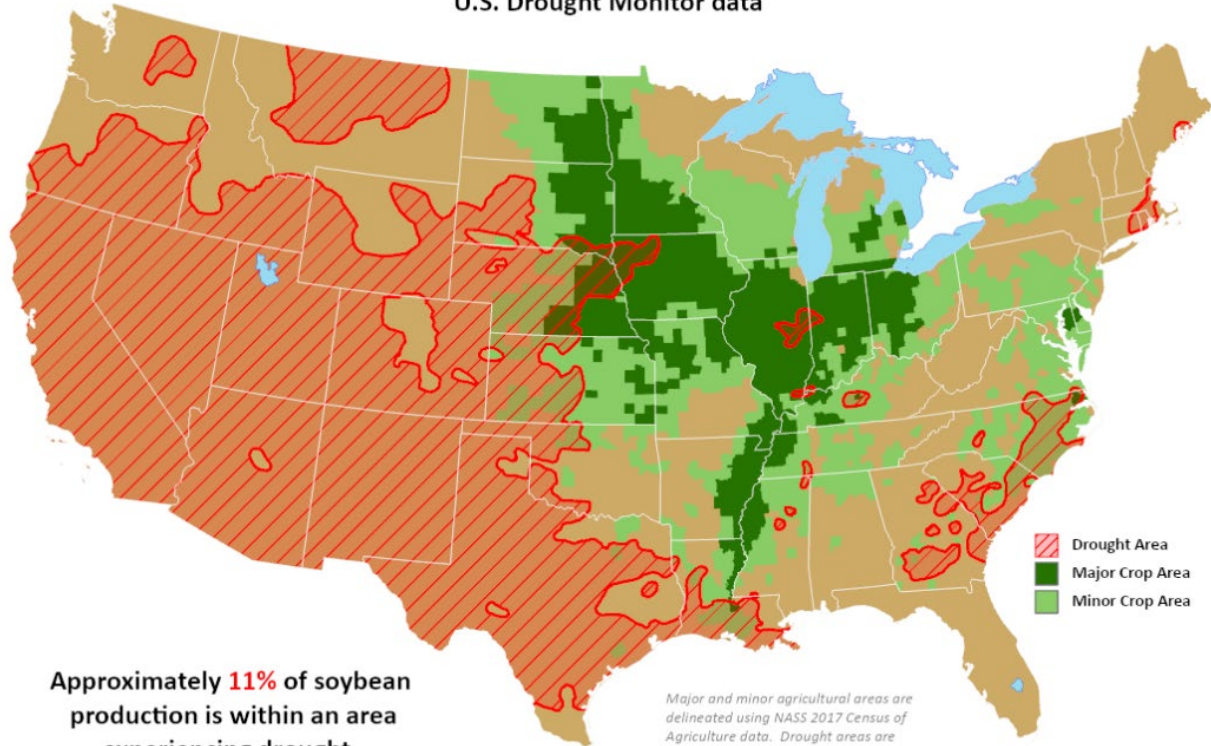


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Agriculture

## Soybean Areas in Drought

Reflects **June 21, 2022**  
U.S. Drought Monitor data

This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)



Approximately **11%** of soybean production is within an area experiencing drought.

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.

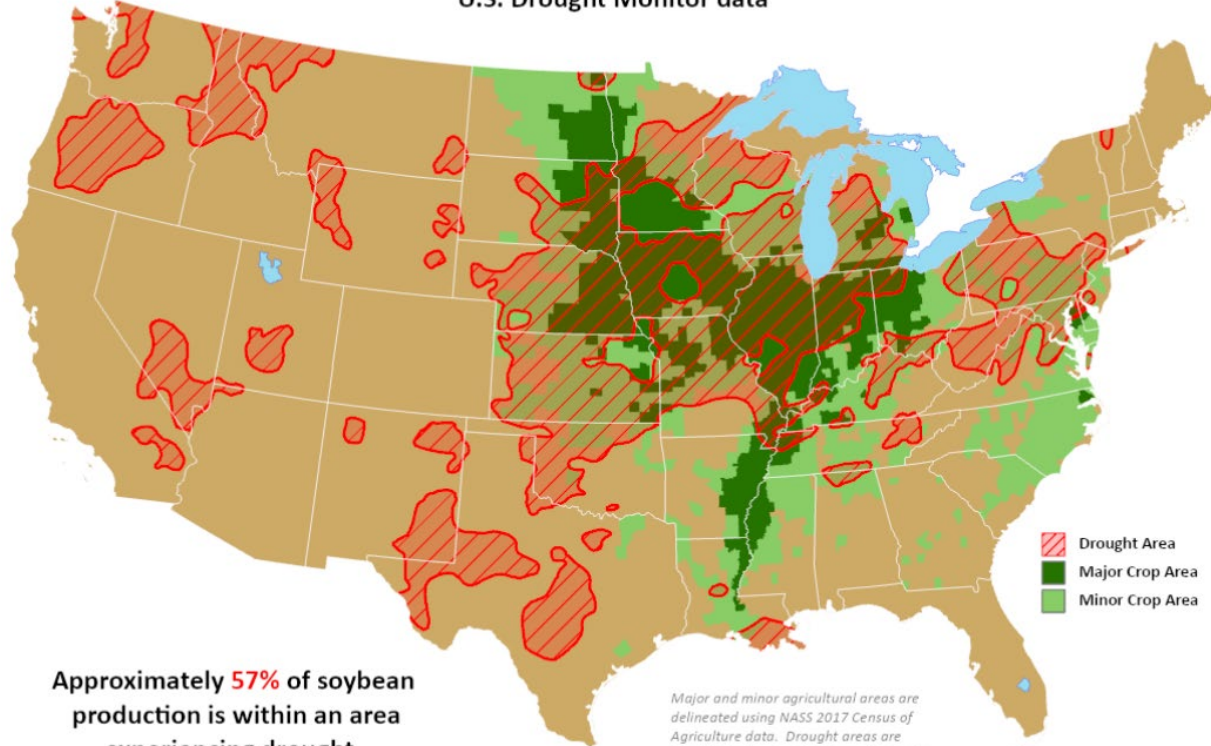


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Agriculture

## Soybean Areas in Drought

Reflects **June 20, 2023**  
U.S. Drought Monitor data

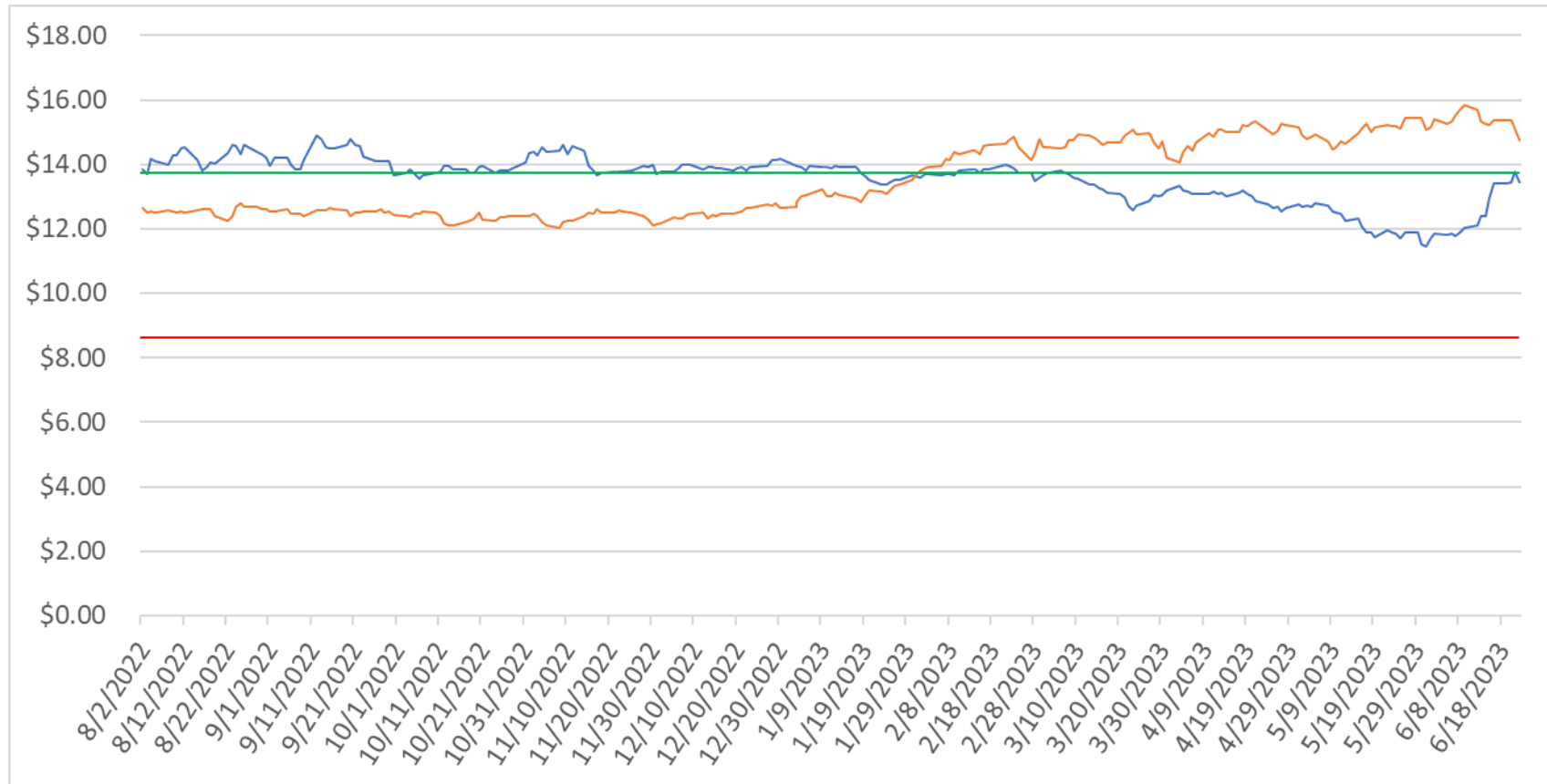
This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)



Approximately **57%** of soybean production is within an area experiencing drought.  
(Last week 51%)

Major and minor agricultural areas are delineated using NASS 2017 Census of Agriculture data. Drought areas are identified using the U.S. Drought Monitor product.

# PRICE CHART COMPARISONS – SOYBEANS: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$8.40** — **2023 CI \$13.76**  
**2023 Futures** — **2022 Futures**

## Soybean Nov '23 (ZSX23)

1337-2 -39-6 (-2.89%) 08:32 CT [CBOT]

1337-2 x 28 1337-4 x 15

QUOTE OVERVIEW for Thu, Jun 22nd, 2023

Day Low	1336-6	Day High	1373-4
		Open	1370-4

Previous Close	1377-0
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Volume	36,713
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Open Interest	299,438
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Stochastic %K	91.64%
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National Soybean Index	14.3382
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Weighted Alpha	+1.63
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5-Day Change	+105-2 (+8.49%)
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52-Week Range	1130-4 - 1427-6
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Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2023 Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com