

In addition to  
NCIS What's  
Happening, we are  
providing:

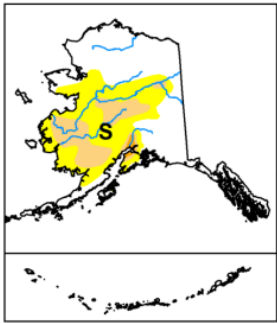
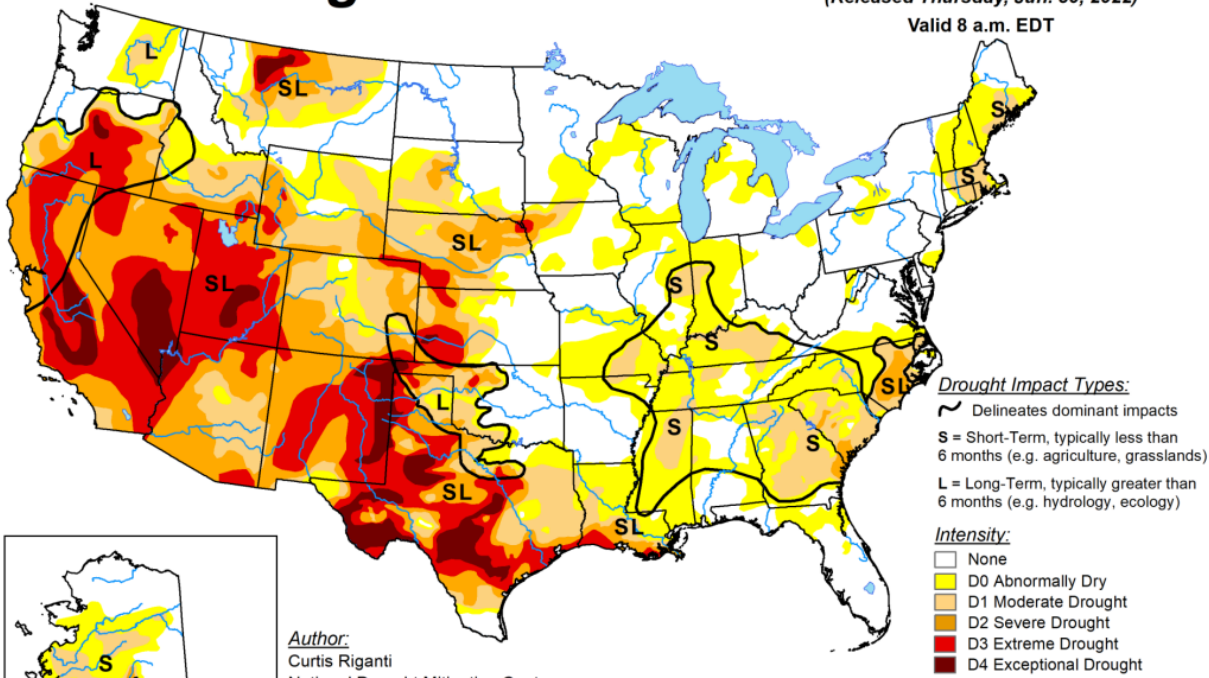
1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

# U.S. DROUGHT COMPARISONS – 2022 vs. 2023

## U.S. Drought Monitor

June 28, 2022  
(Released Thursday, Jun. 30, 2022)  
Valid 8 a.m. EDT



Author:  
Curtis Riganti  
National Drought Mitigation Center



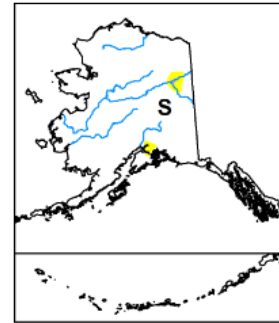
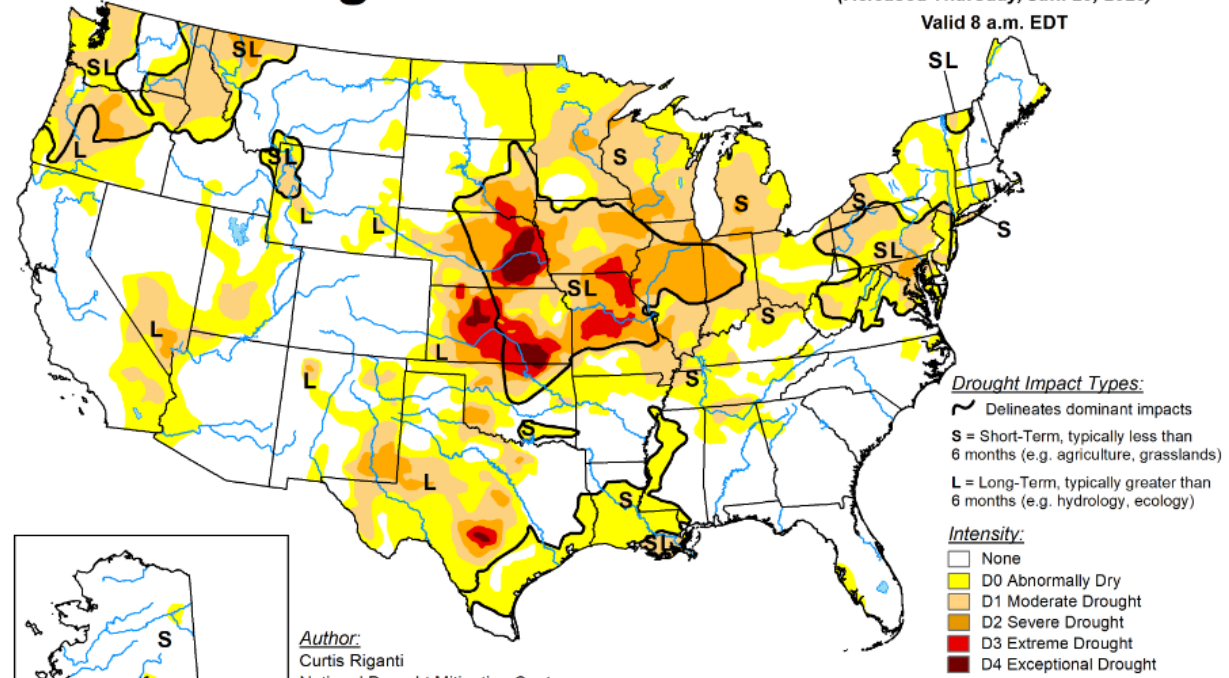
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



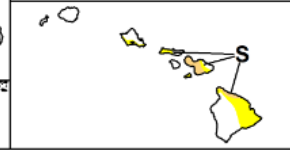
[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)

## U.S. Drought Monitor

June 27, 2023  
(Released Thursday, Jun. 29, 2023)  
Valid 8 a.m. EDT



Author:  
Curtis Riganti  
National Drought Mitigation Center



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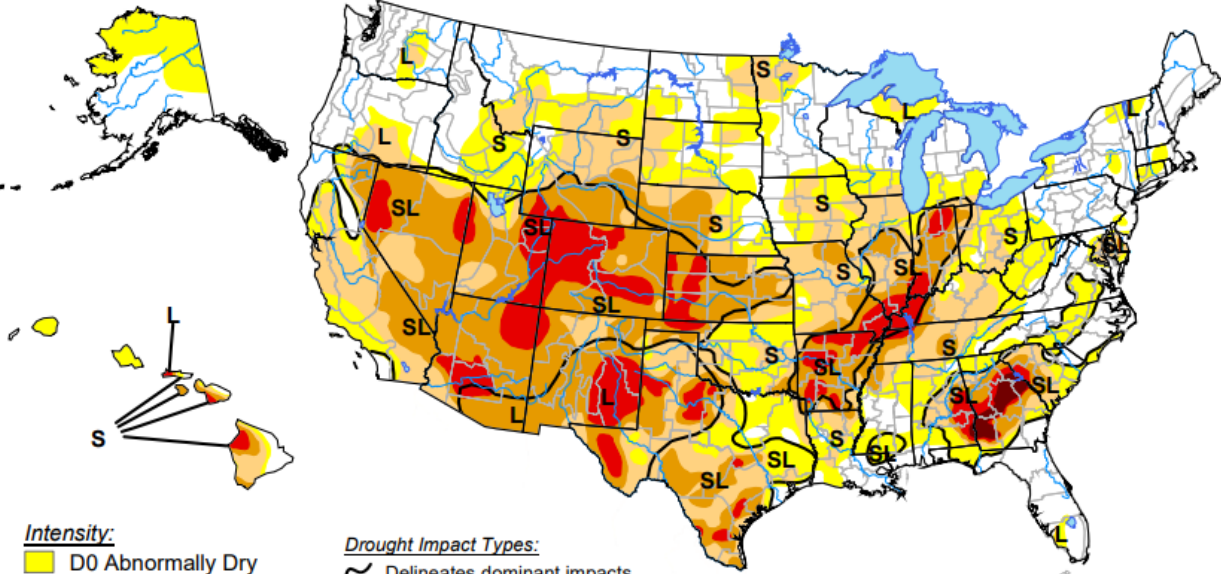
[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)

# U.S. DROUGHT COMPARISONS – 2012 vs. 2023

## U.S. Drought Monitor

June 26, 2012

Valid 8 a.m. EDT



**Intensity:**

- D0 Abnormally Dry
- D1 Drought - Moderate
- D2 Drought - Severe
- D3 Drought - Extreme
- D4 Drought - Exceptional

**Drought Impact Types:**

- Delineates dominant impacts
- S = Short-Term, typically <6 months (e.g. agriculture, grasslands)
- L = Long-Term, typically >6 months (e.g. hydrology, ecology)

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.

<http://droughtmonitor.unl.edu/>



Released Thursday, June 28, 2012

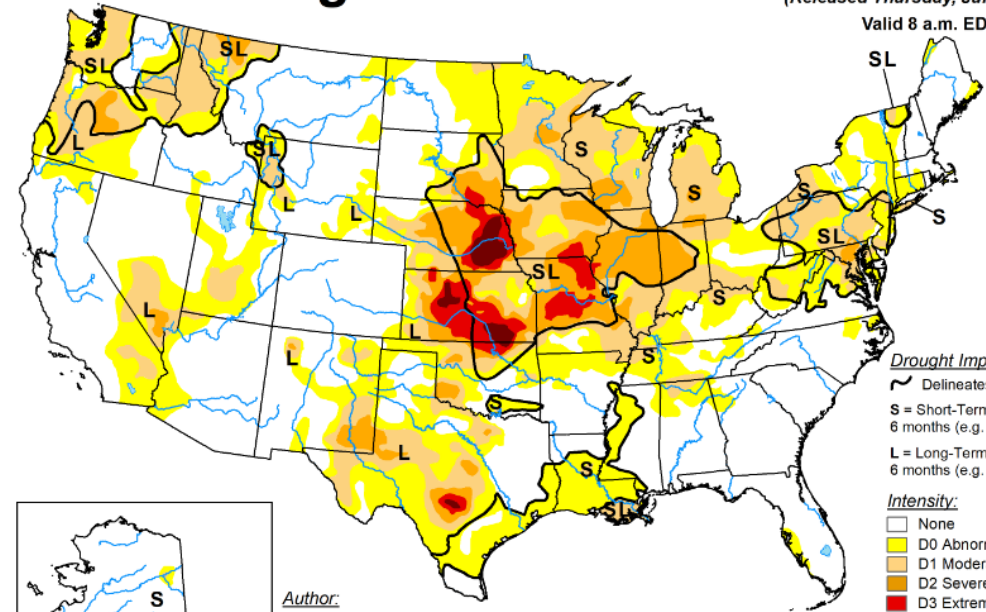
Author: Richard Heim/Liz Love-Brotak, NOAA/NESDIS/NCDC

## U.S. Drought Monitor

June 27, 2023

(Released Thursday, Jun. 29, 2023)

Valid 8 a.m. EDT



**Drought Impact Types:**

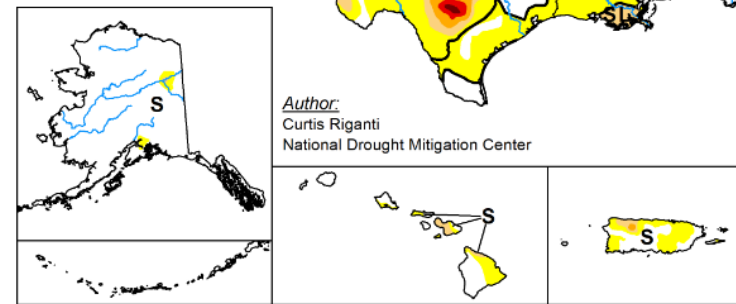
- Delineates dominant impacts
- S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
- L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

**Intensity:**

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

Author:  
Curtis Riganti  
National Drought Mitigation Center

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



[droughtmonitor.unl.edu](http://droughtmonitor.unl.edu)

# U.S. DROUGHT COMPARISONS – CORN: 2022 vs. 2023

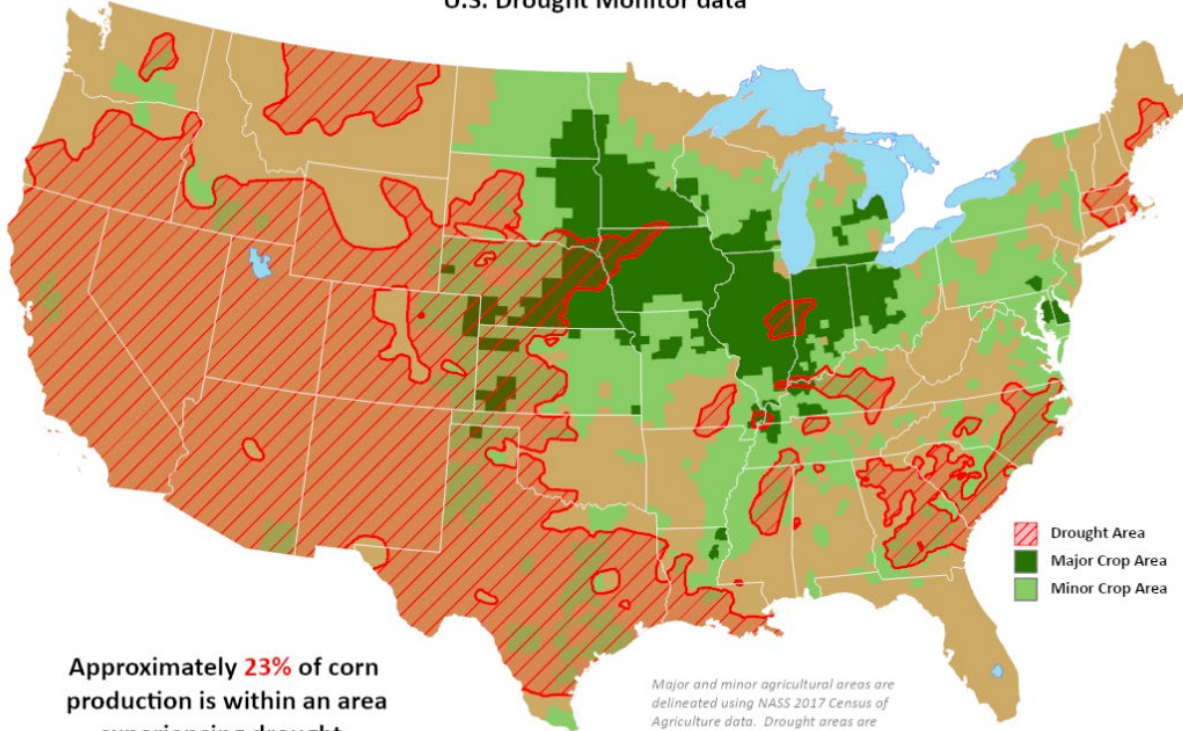


United States  
Department of  
Agriculture

This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

## Corn Areas in Drought

Reflects **June 28, 2022**  
U.S. Drought Monitor data



Approximately **23%** of corn  
production is within an area  
experiencing drought.

Major and minor agricultural areas are  
delineated using NASS 2017 Census of  
Agriculture data. Drought areas are  
identified using the U.S. Drought Monitor  
product.

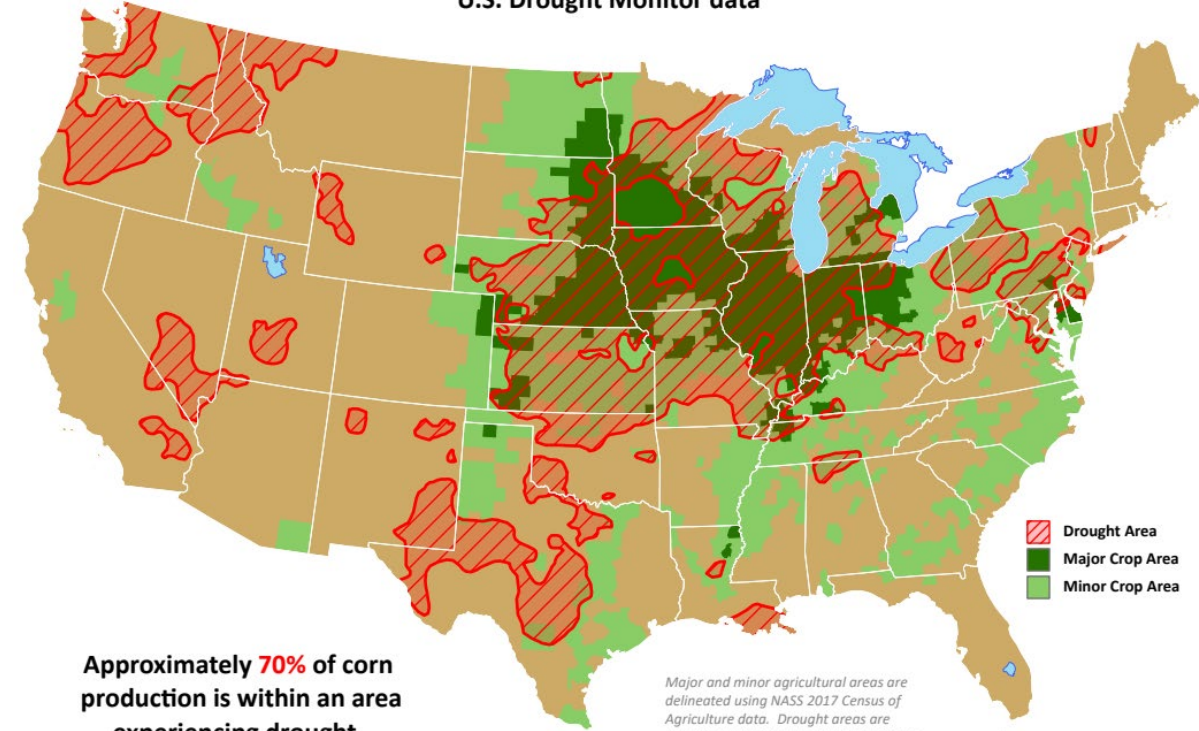


United States  
Department of  
Agriculture

This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

## Corn Areas in Drought

Reflects **June 27, 2023**  
U.S. Drought Monitor data



Approximately **70%** of corn  
production is within an area  
experiencing drought.  
(Last week 64%)

Major and minor agricultural areas are  
delineated using NASS 2017 Census of  
Agriculture data. Drought areas are  
identified using the U.S. Drought Monitor  
product.

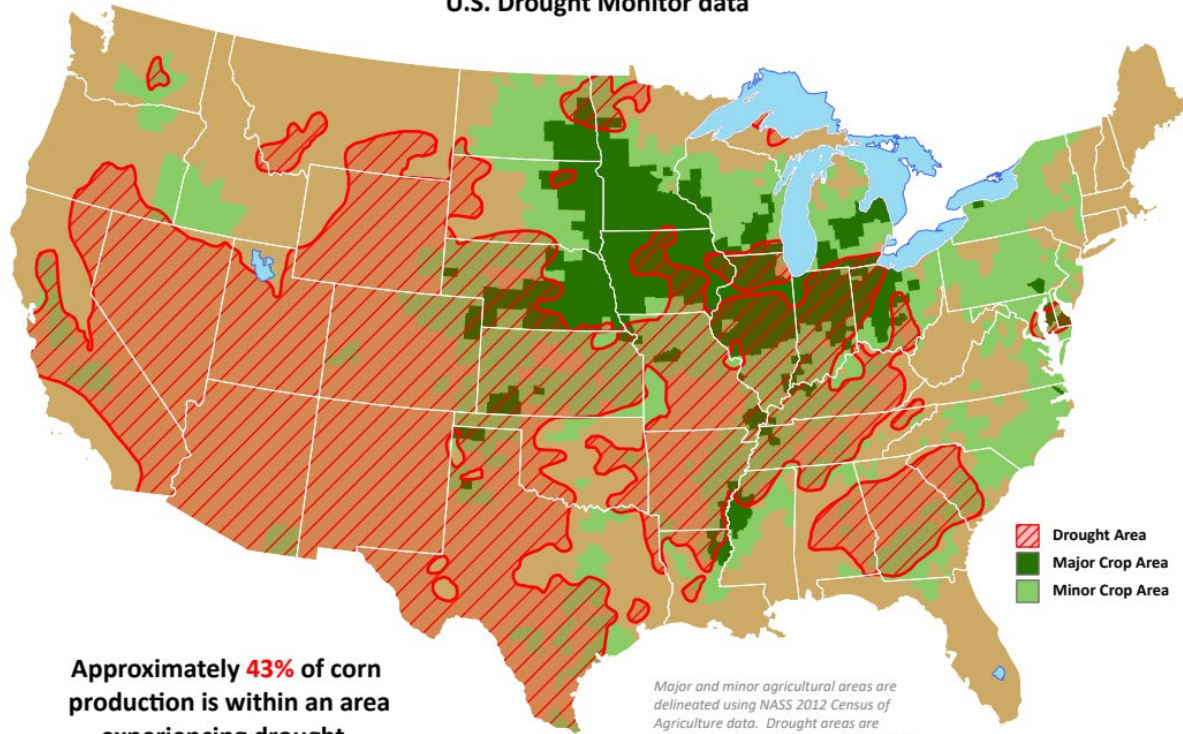
# U.S. DROUGHT COMPARISONS – CORN: 2012 vs. 2023



This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

## Corn Areas in Drought

Reflects **June 26, 2012**  
U.S. Drought Monitor data



Approximately **43%** of corn  
production is within an area  
experiencing drought.

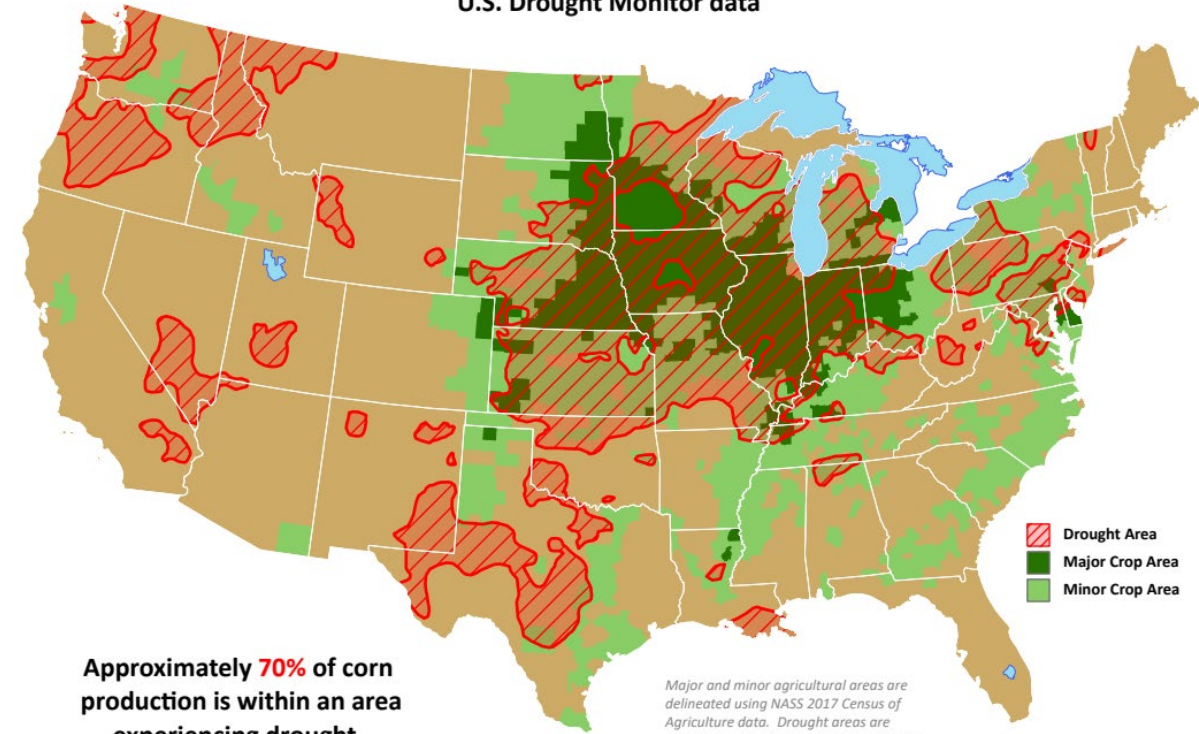
Major and minor agricultural areas are  
delineated using NASS 2012 Census of  
Agriculture data. Drought areas are  
identified using the U.S. Drought Monitor  
product.



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USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

## Corn Areas in Drought

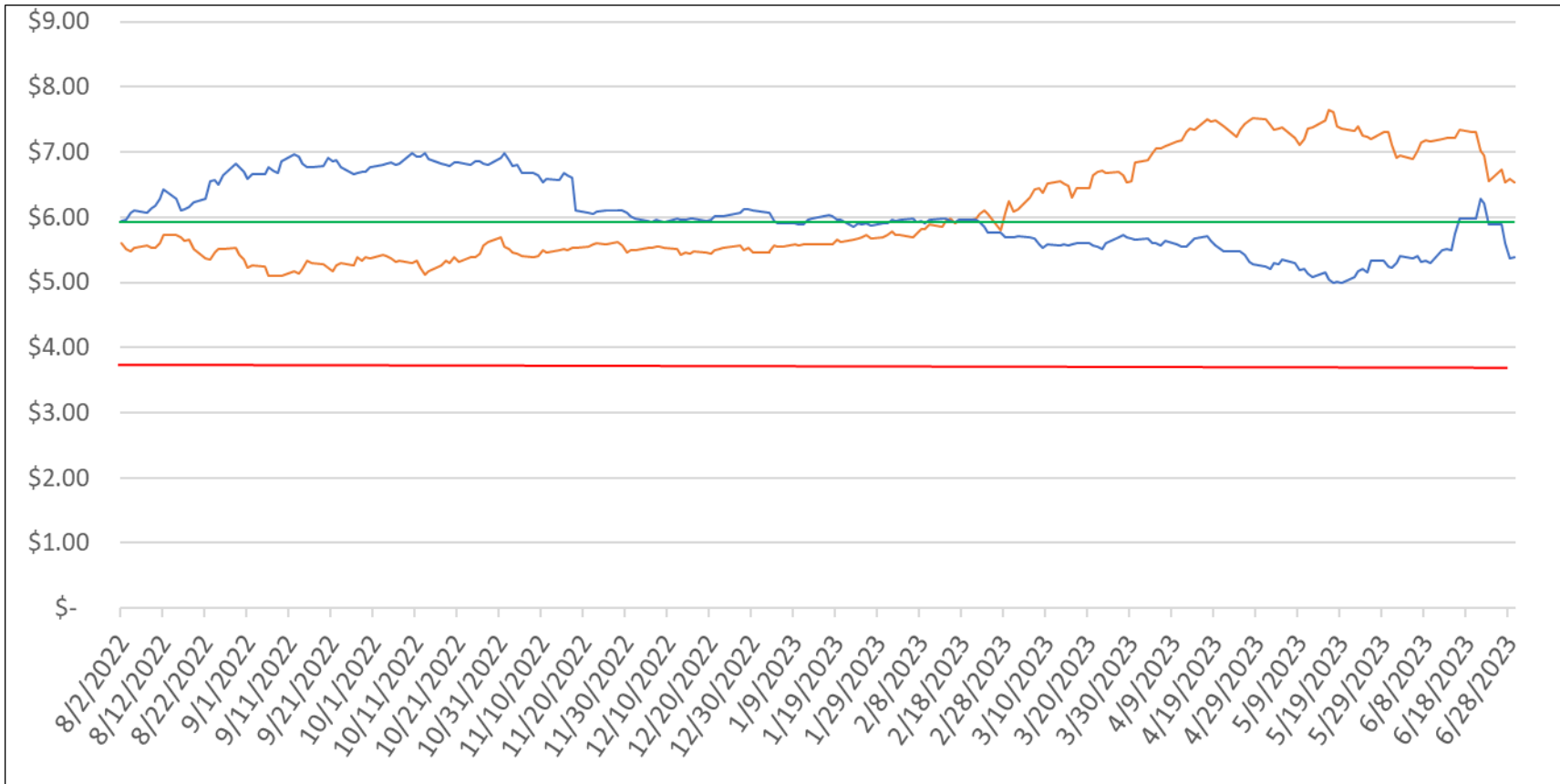
Reflects **June 27, 2023**  
U.S. Drought Monitor data



Approximately **70%** of corn  
production is within an area  
experiencing drought.  
(Last week 64%)

Major and minor agricultural areas are  
delineated using NASS 2017 Census of  
Agriculture data. Drought areas are  
identified using the U.S. Drought Monitor  
product.

# PRICE CHART COMPARISONS – CORN: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$3.70** — **2023 CI \$5.91**  
**2023 Futures** — **2022 Futures**

## Corn Dec '23 (ZCZ23)

**537-6 +1-0 (+0.19%)** 08:44 CT [CBOT]

537-6 x 107 538-0 x 6

**QUOTE OVERVIEW** for Thu, Jun 29th, 2023

Day Low	Day High
532-2	543-2
Open 539-0	

Previous Close	536-6
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Volume	56,150
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Open Interest	504,905
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Stochastic %K	20.86%
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National Corn Index	5.7345
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Weighted Alpha	-10.97
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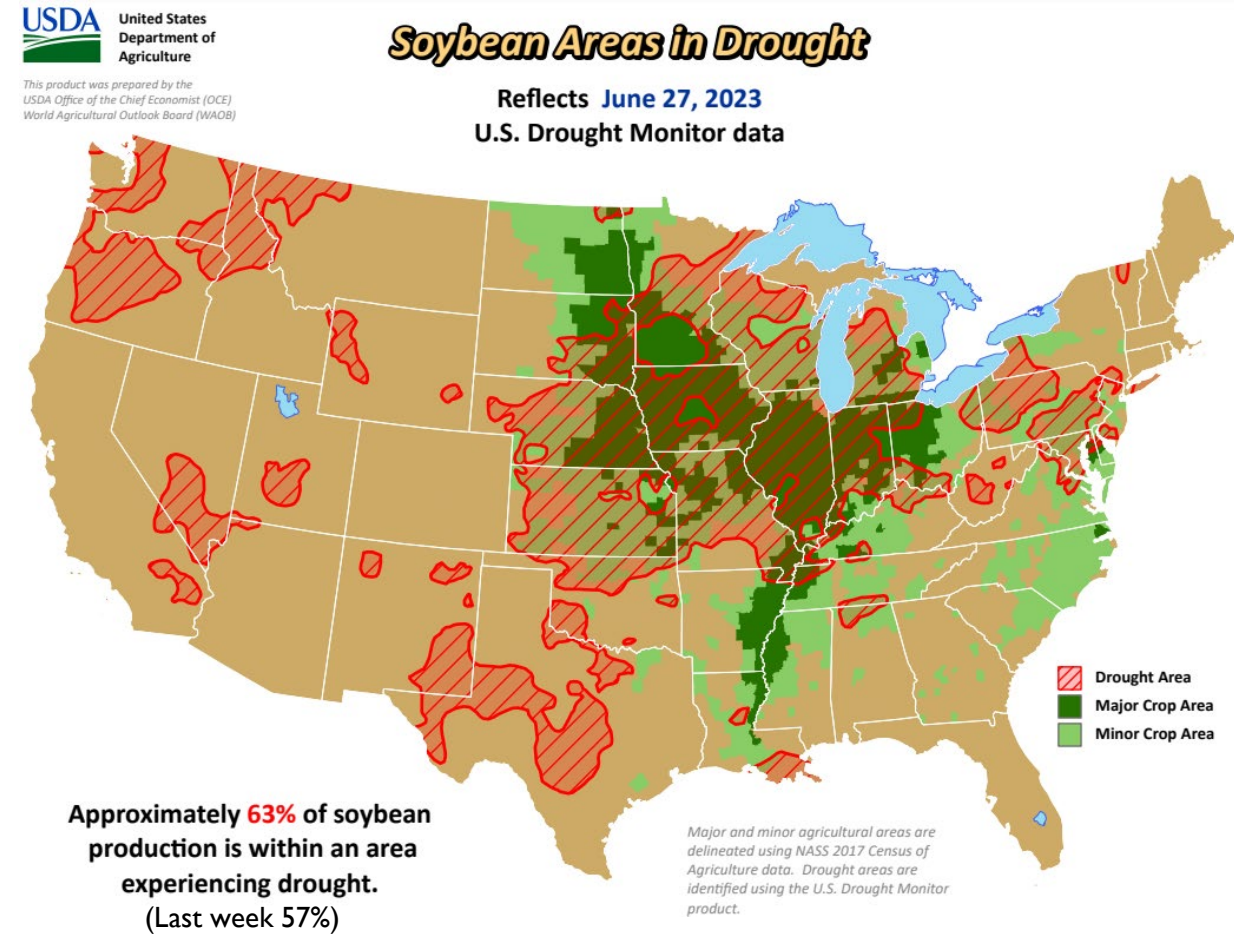
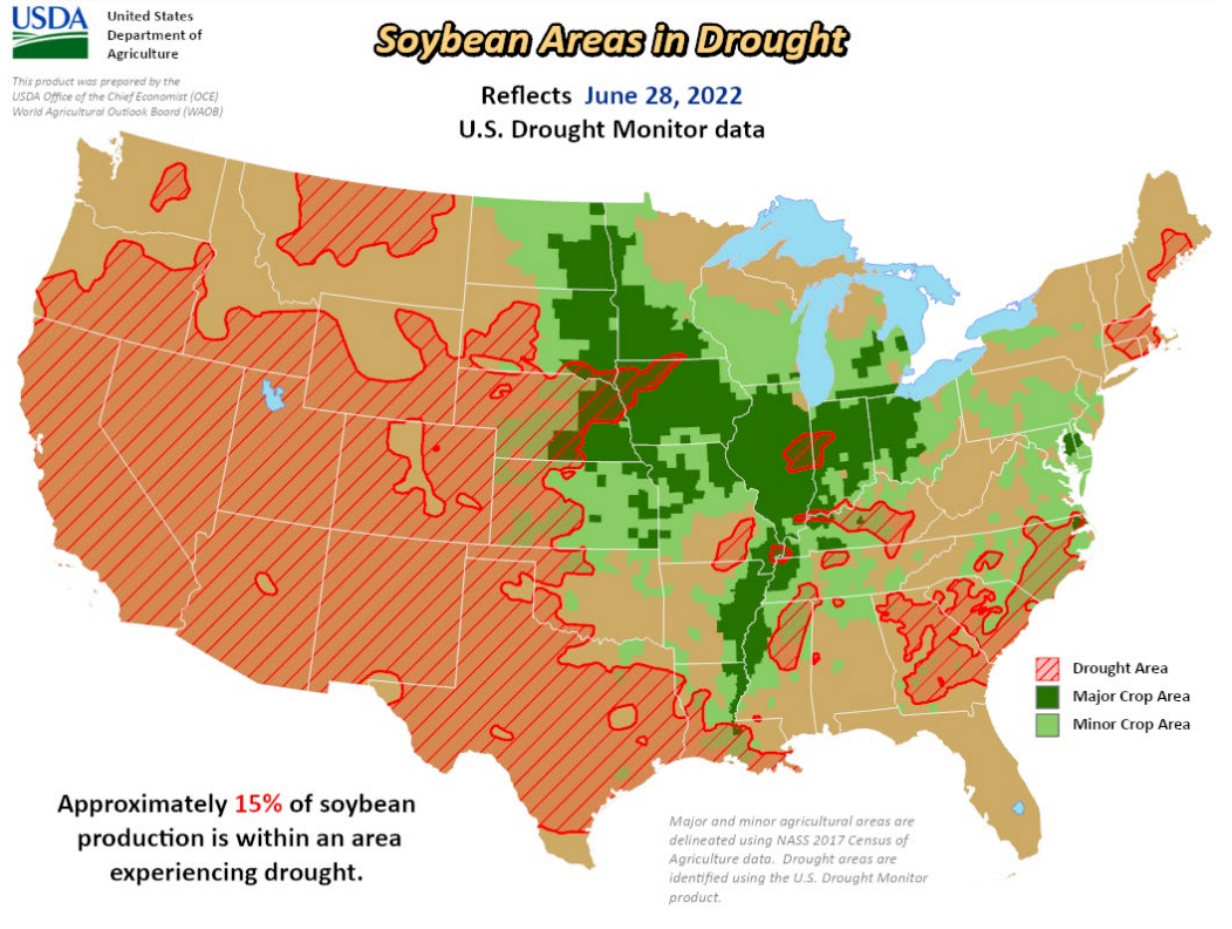
5-Day Change	-86-6 (-13.98%)
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52-Week Range	490-6 - 637-2
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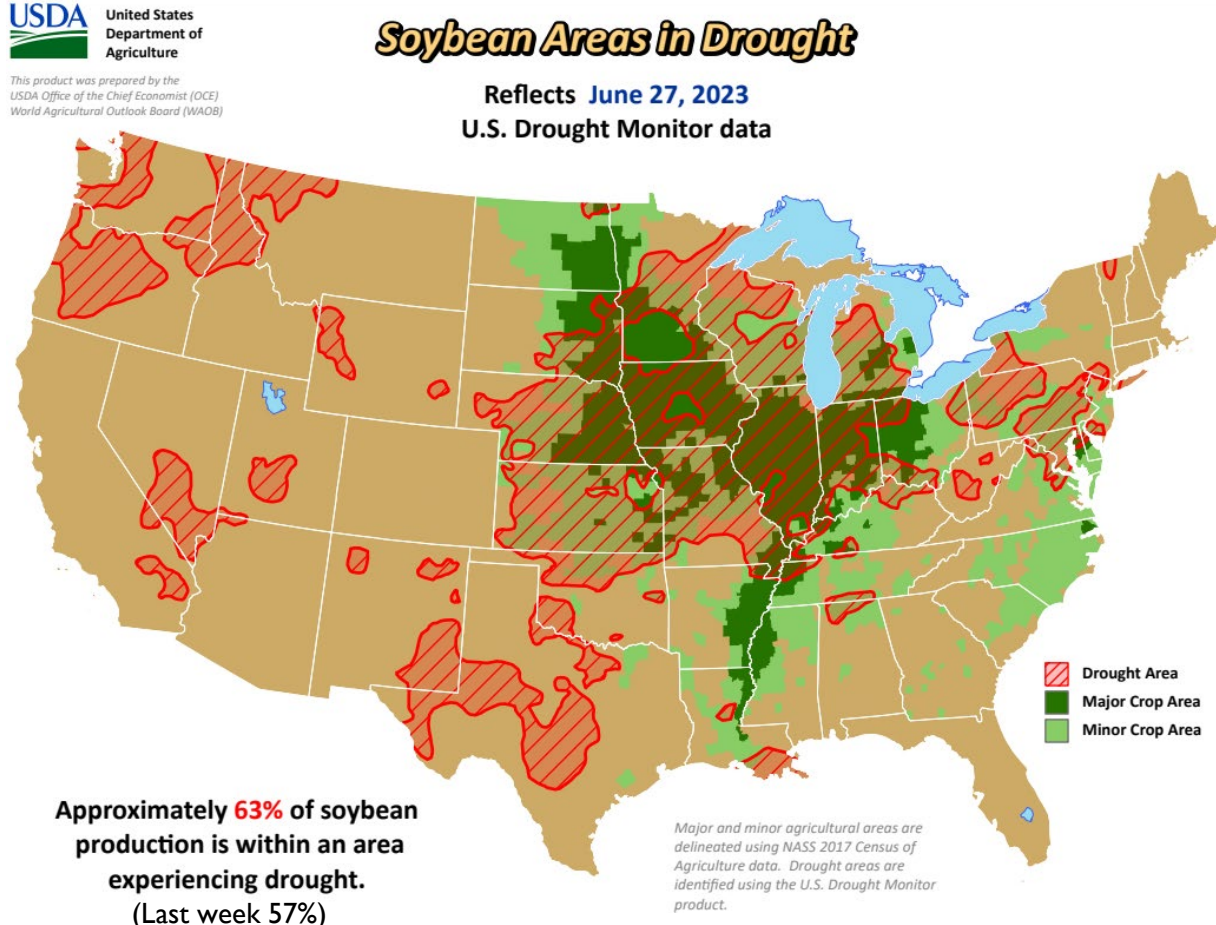
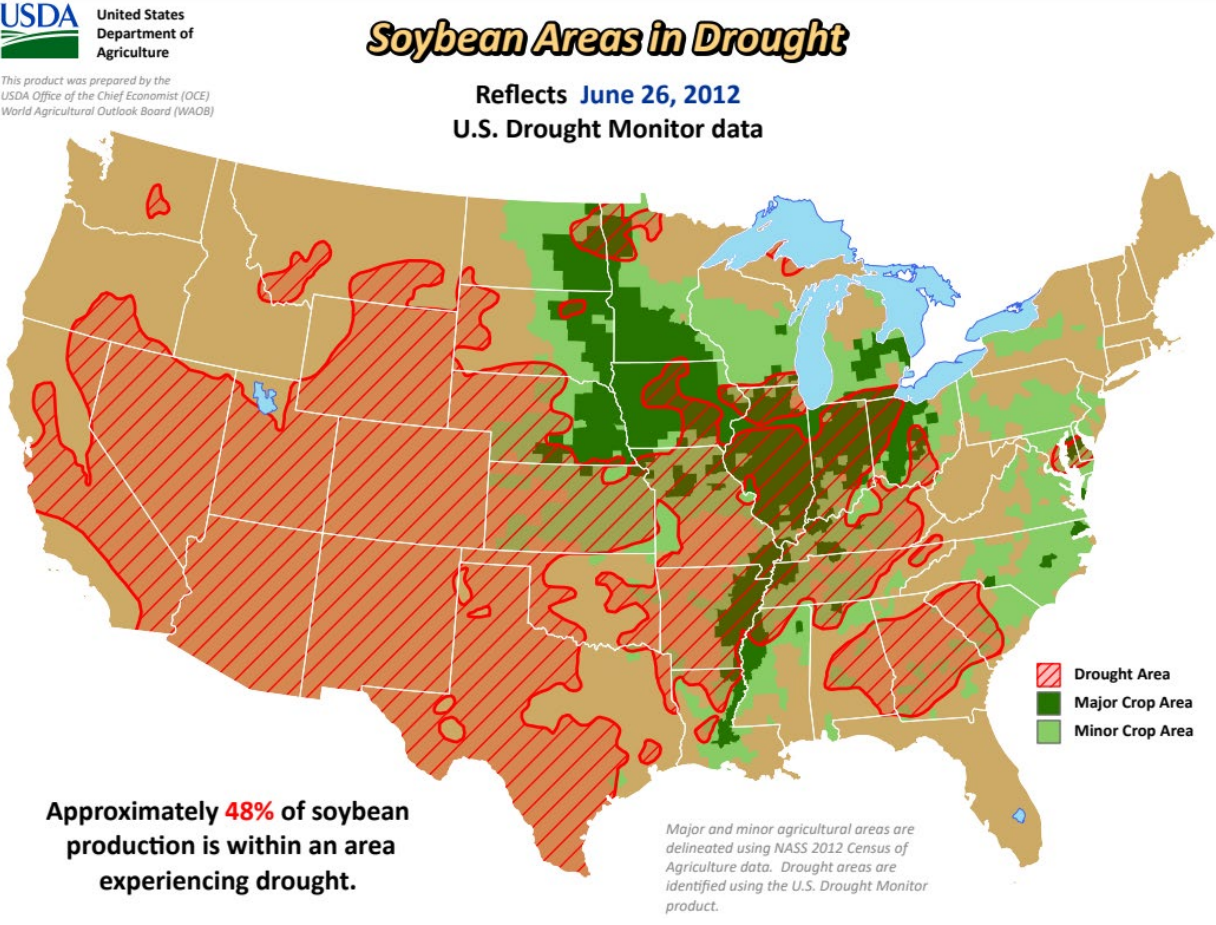
Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2023 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

# U.S. DROUGHT COMPARISONS – SOYBEANS: 2022 vs. 2023

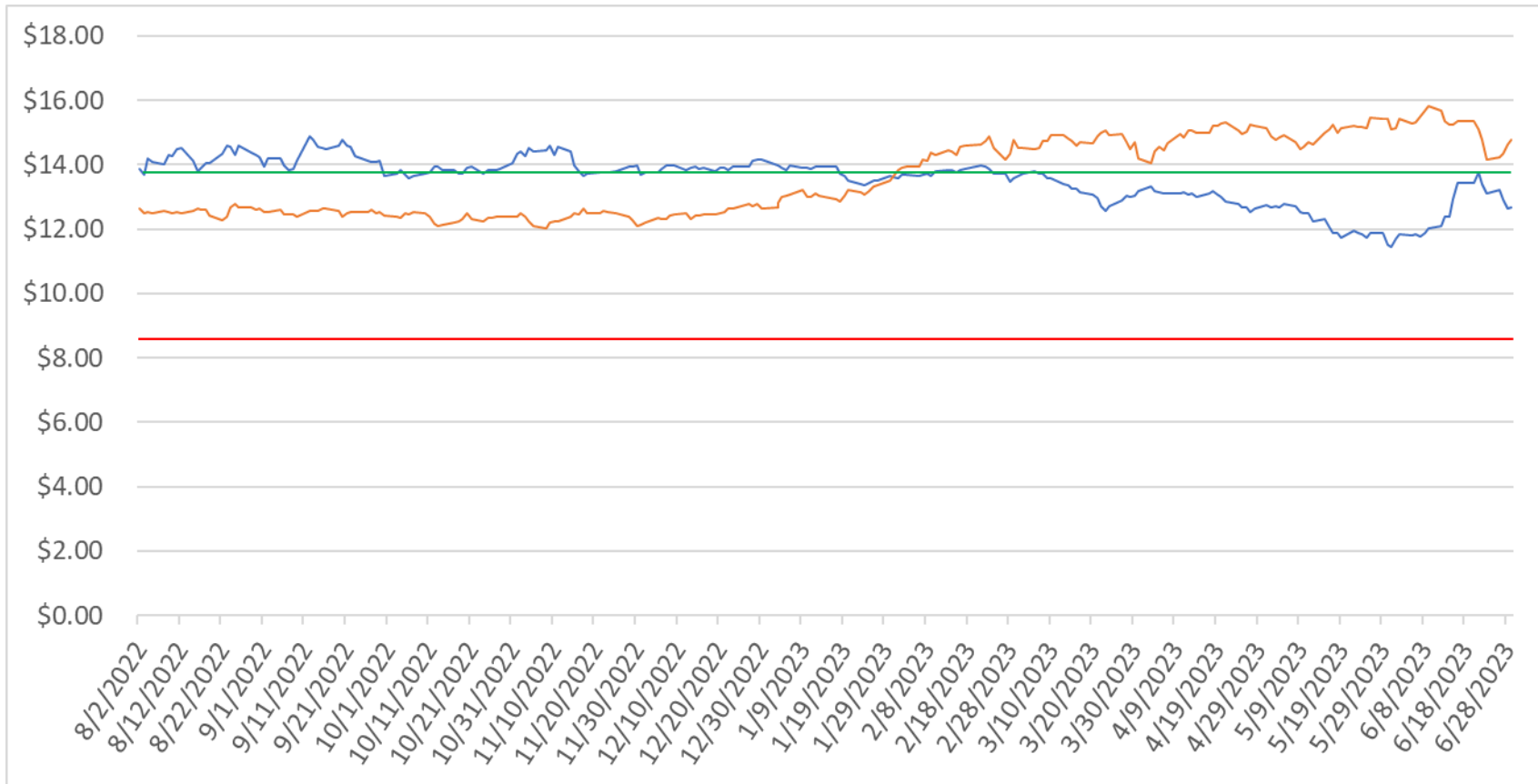


# U.S. DROUGHT COMPARISONS – SOYBEANS: 2012 vs. 2023





# PRICE CHART COMPARISONS – SOYBEANS: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$8.40** — **2023 CI \$13.76**  
**2023 Futures** — **2022 Futures**

## Soybean Nov '23 (ZSX23)

1266-4 +1-4 (+0.12%) 08:51 CT [CBOT]

1266-4 x 2 1266-6 x 8

QUOTE OVERVIEW for Thu, Jun 29th, 2023

Day Low	1260-0	Day High	1275-6
Open 1262-0			

Previous Close	1265-0
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Volume	36,357
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Open Interest	311,761
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Stochastic %K	50.70%
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National Soybean Index	13.8051
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Weighted Alpha	-4.60
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5-Day Change	-68-4 (-5.11%)
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52-Week Range	1130-4 - 1427-6
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Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2023 Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com