

In addition to
NCIS What's
Happening, we are
providing:

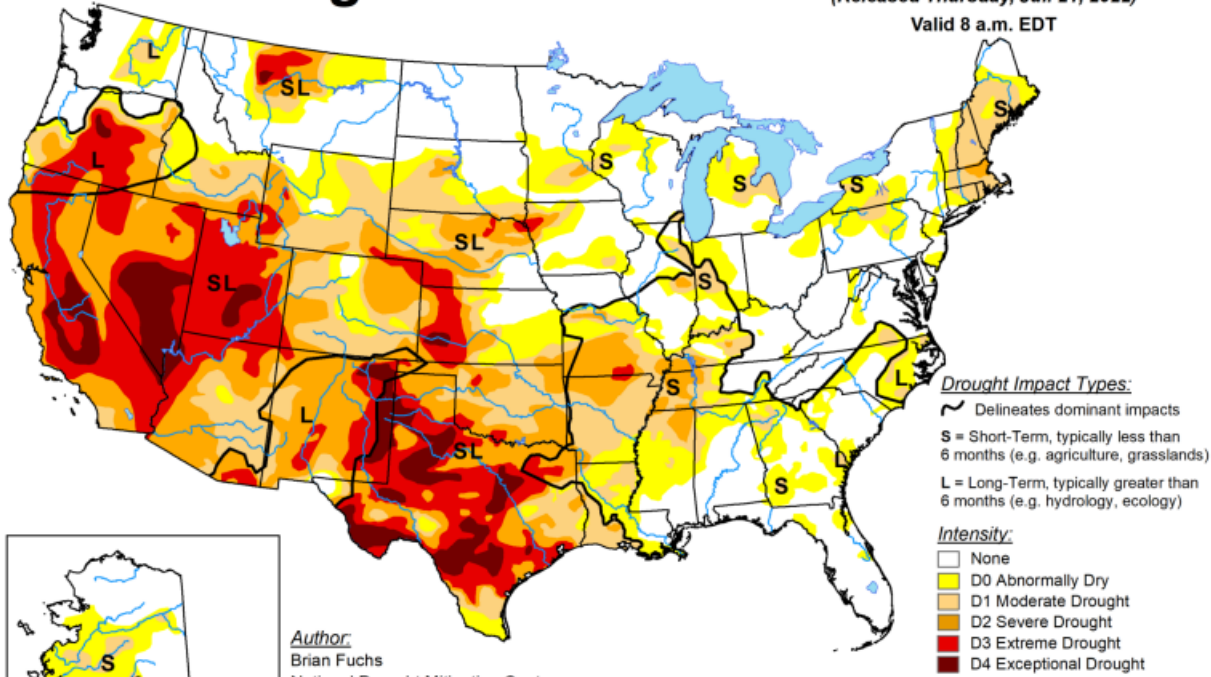
1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

U.S. DROUGHT COMPARISONS – 2022 vs. 2023

U.S. Drought Monitor

July 19, 2022
(Released Thursday, Jul. 21, 2022)
Valid 8 a.m. EDT



Author:
Brian Fuchs
National Drought Mitigation Center

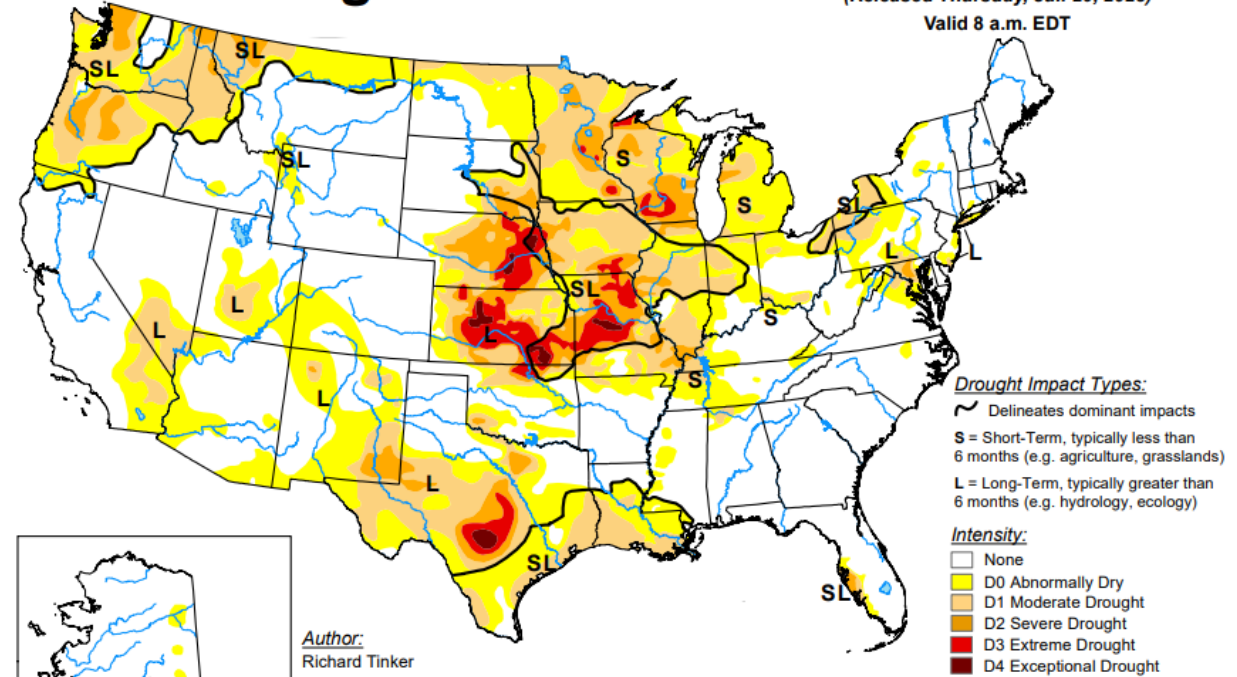
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



droughtmonitor.unl.edu

U.S. Drought Monitor

July 18, 2023
(Released Thursday, Jul. 20, 2023)
Valid 8 a.m. EDT



Author:
Richard Tinker
CPC/NOAA/NWS/NCEP

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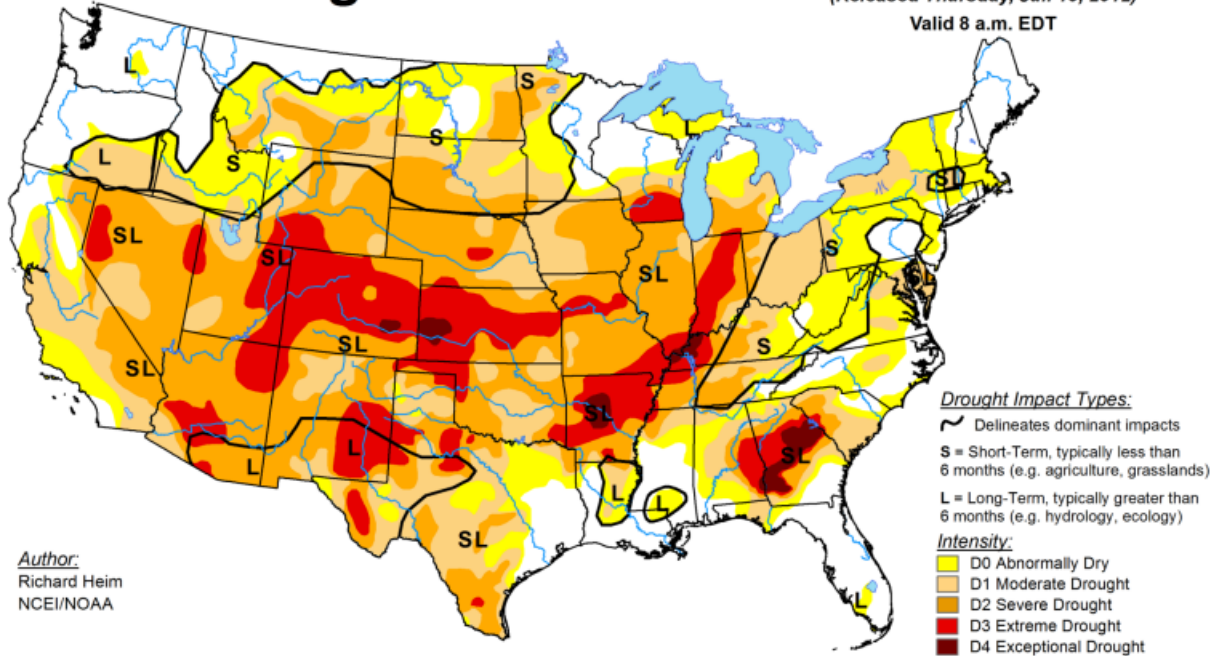


droughtmonitor.unl.edu

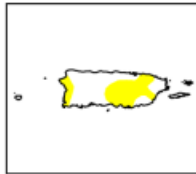
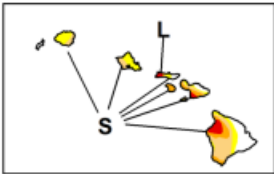
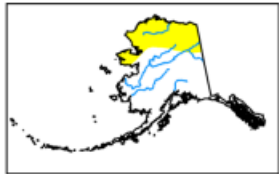
U.S. DROUGHT COMPARISONS – 2012 vs. 2023

U.S. Drought Monitor

July 17, 2012
(Released Thursday, Jul. 19, 2012)
Valid 8 a.m. EDT



Author:
Richard Heim
NCEI/NOAA

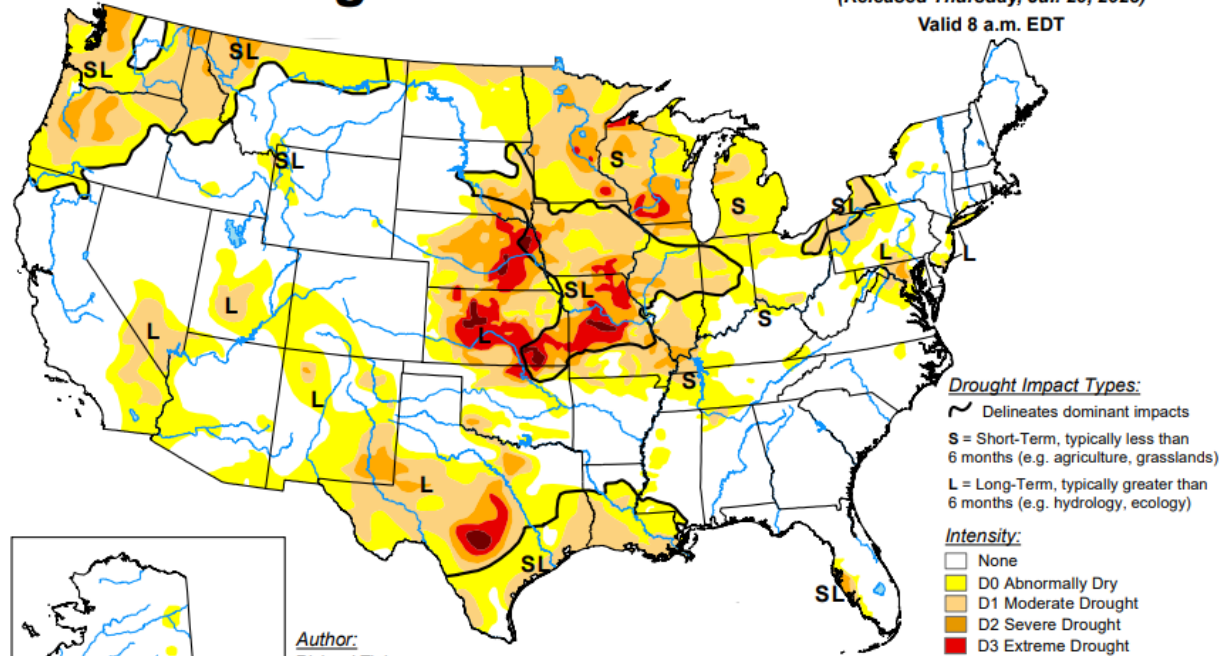


<http://droughtmonitor.unl.edu/>

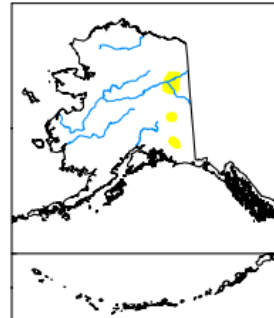
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.

U.S. Drought Monitor

July 18, 2023
(Released Thursday, Jul. 20, 2023)
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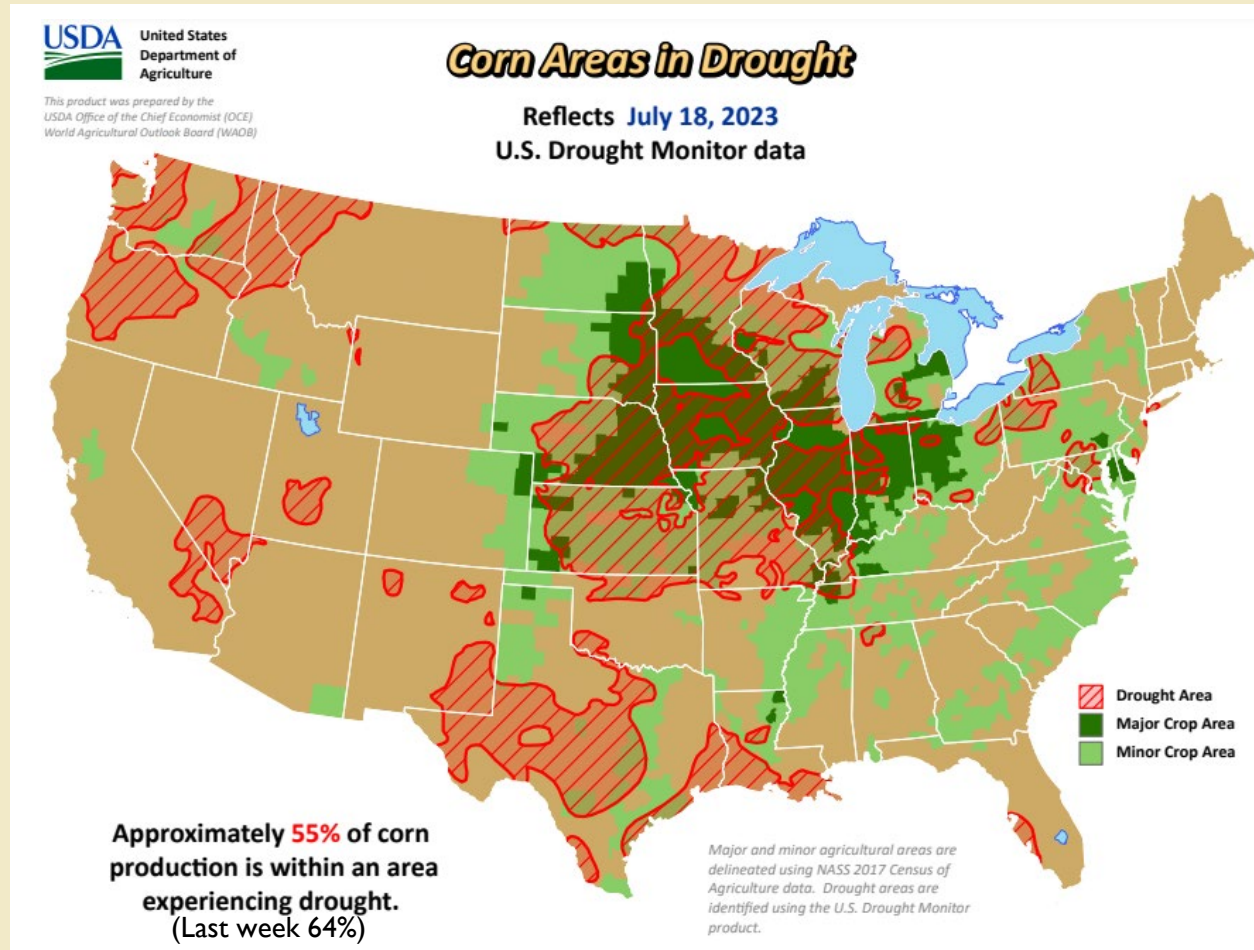
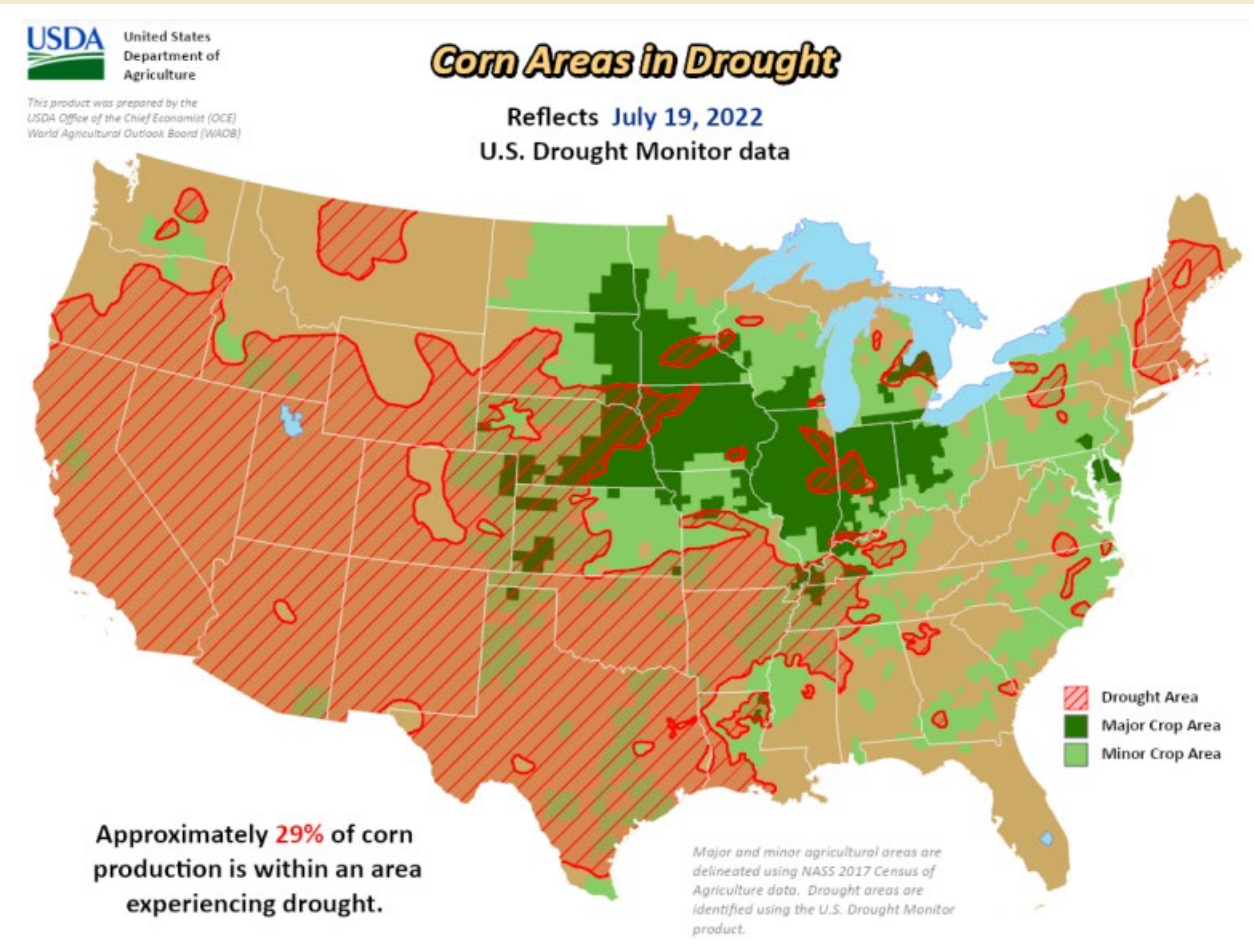
Author:
Richard Tinker
CPC/NOAA/NWS/NCEP



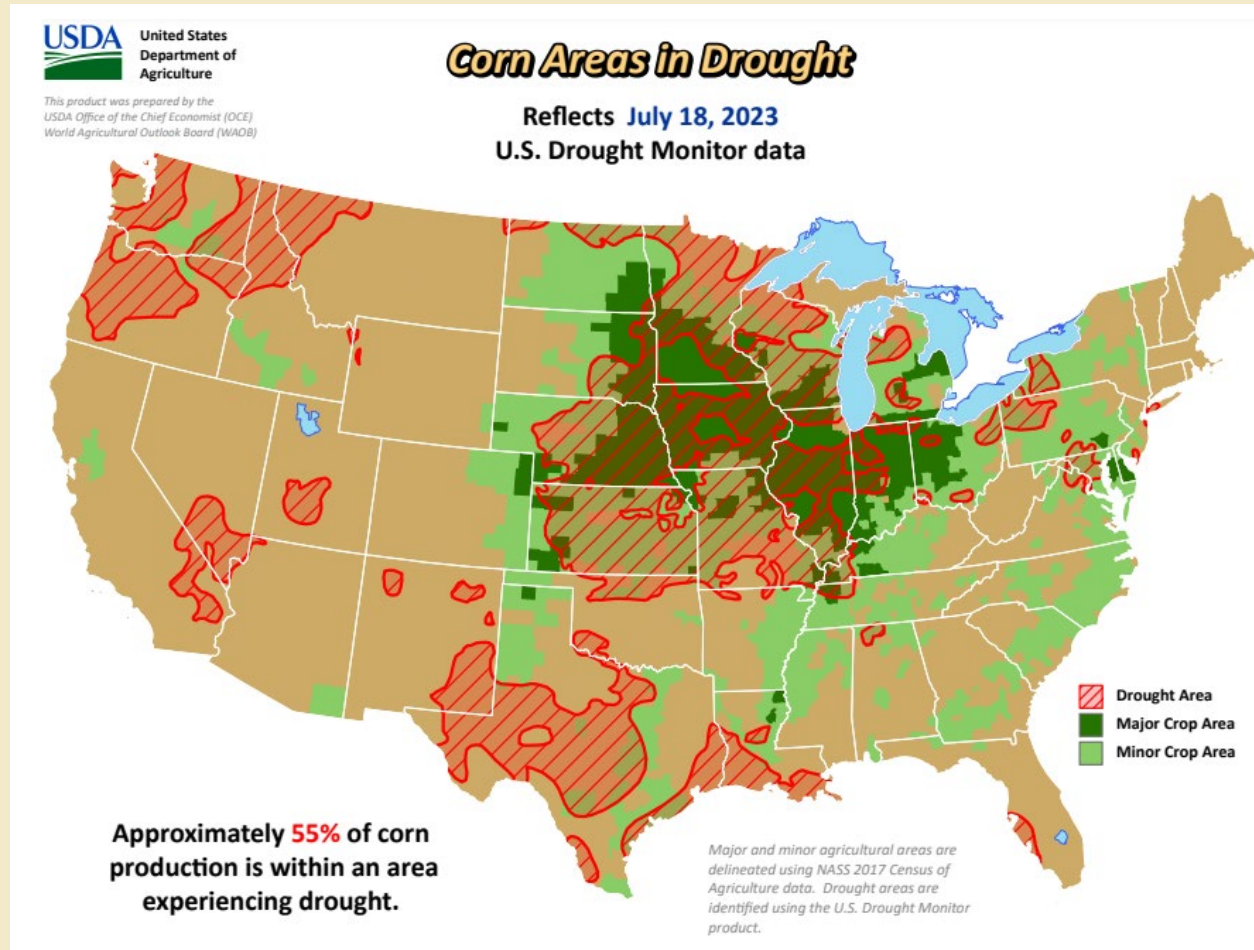
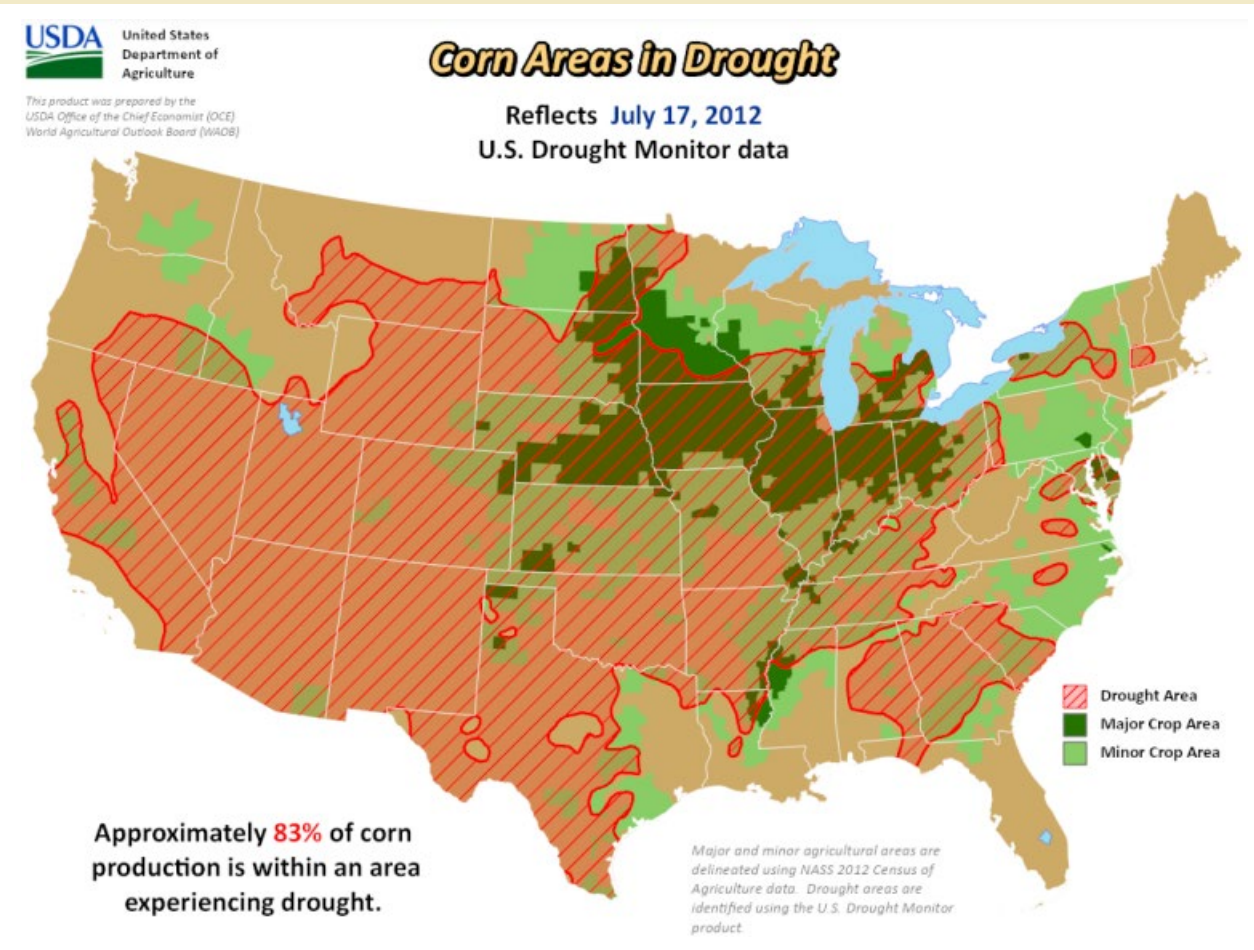
droughtmonitor.unl.edu

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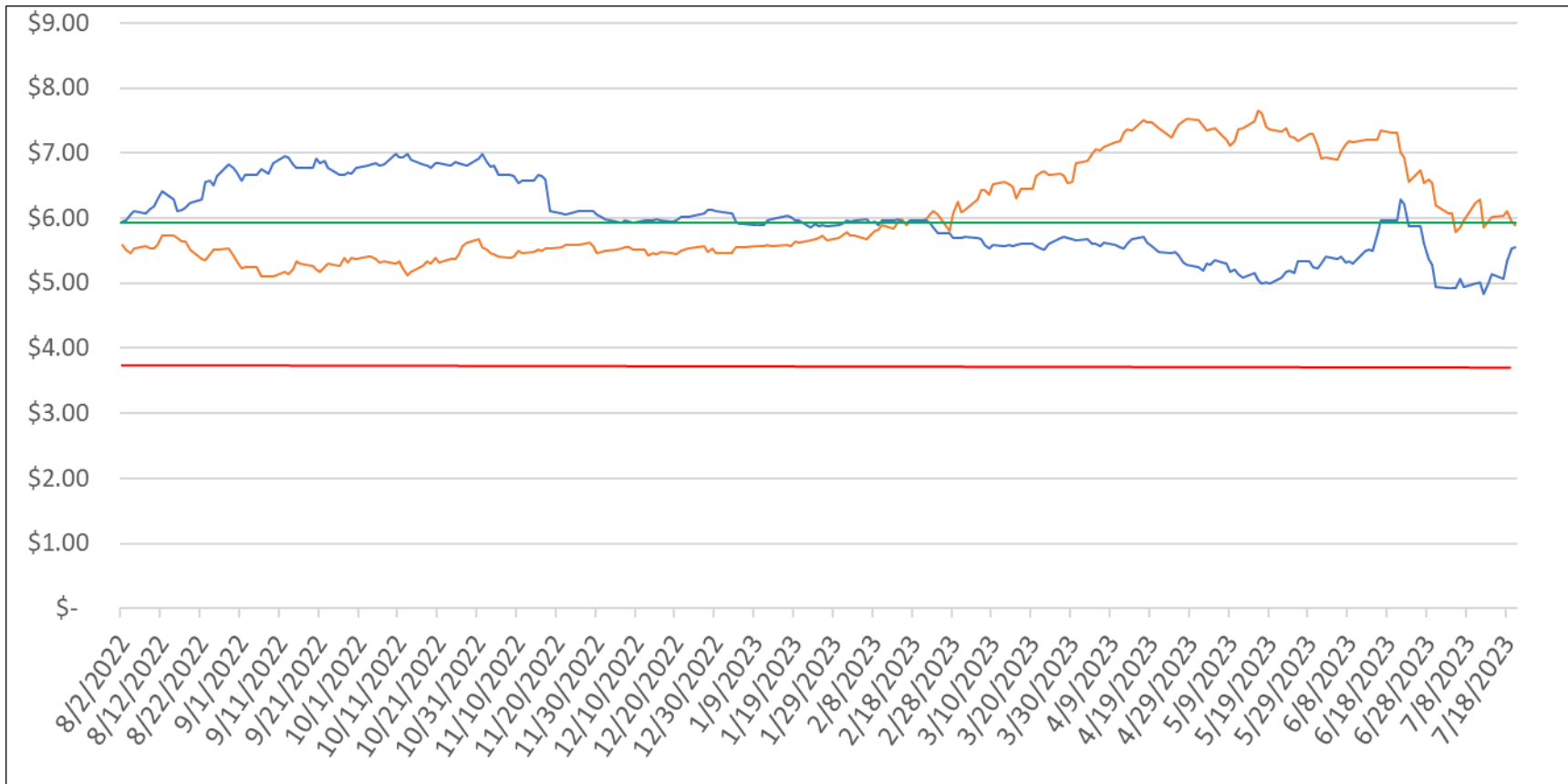
U.S. DROUGHT COMPARISONS – CORN: 2022 vs. 2023



U.S. DROUGHT COMPARISONS – CORN: 2012 vs. 2023



PRICE CHART COMPARISONS – CORN: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$3.70** — **2023 CI \$5.91** —
2023 Futures — **2022 Futures** —

Corn Dec '23 (ZCZ23)

552-2 -0-6 (-0.14%) 08:32 CT [CBOT]

552-0 x 438 552-2 x 7

QUOTE OVERVIEW for Thu, Jul 20th, 2023

Day Low	546-0	Day High	563-2
		Open	553-2

Previous Close	553-0
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Volume	64,609
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Open Interest	570,236
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Stochastic %K	80.89%
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National Corn Index	5.8982
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Weighted Alpha	-2.16
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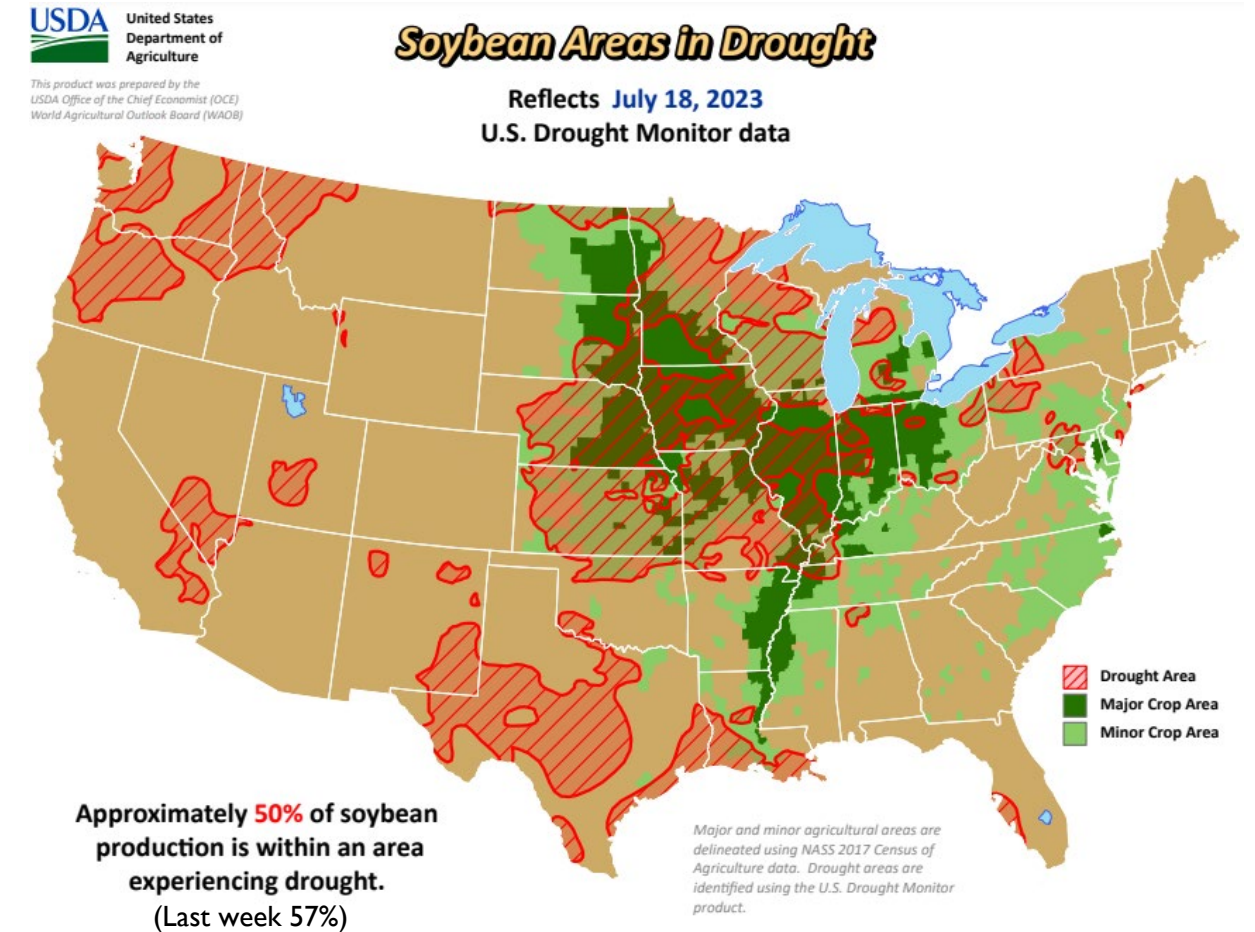
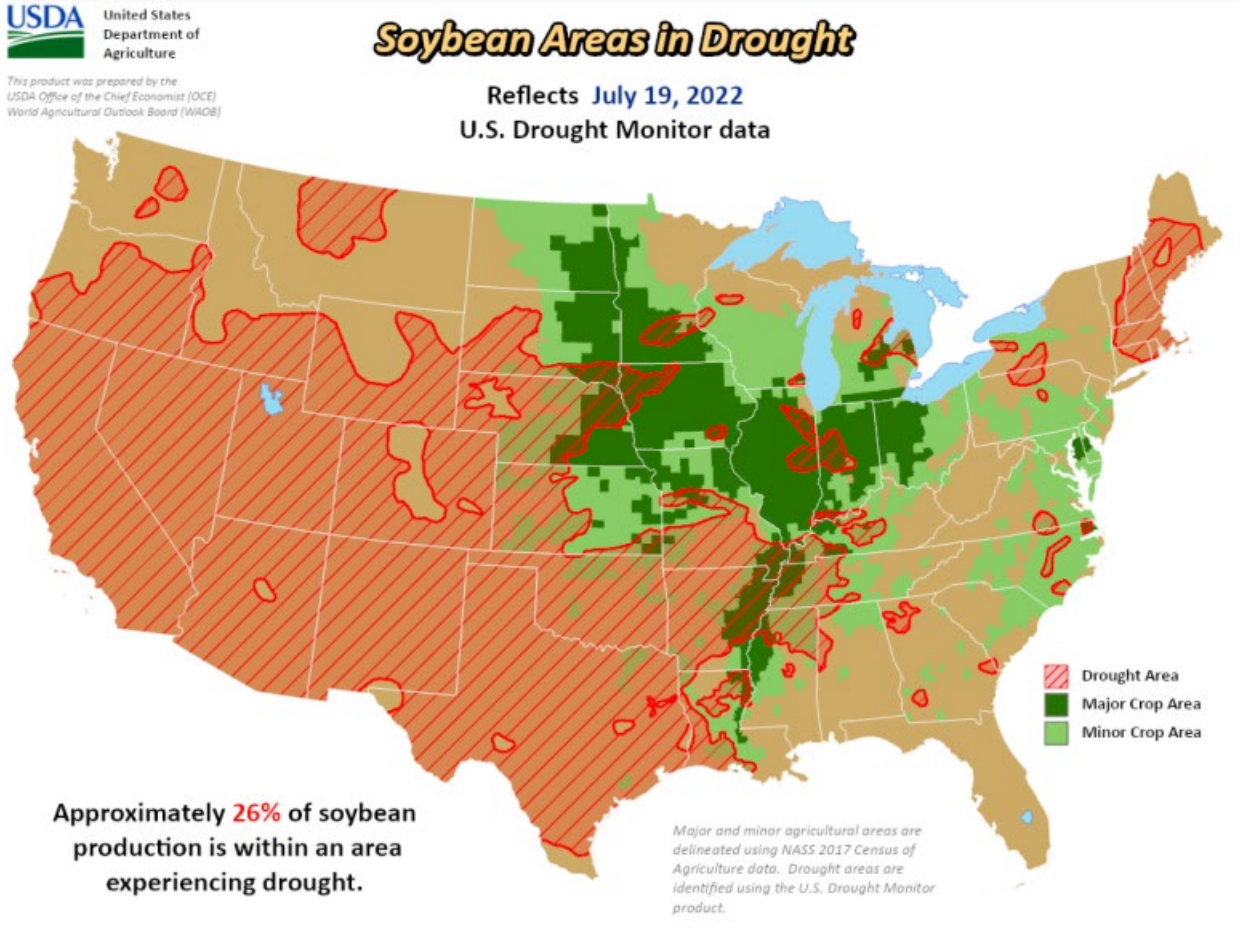
5-Day Change	+55-0 (+10.99%)
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52-Week Range	481-0 - 637-2
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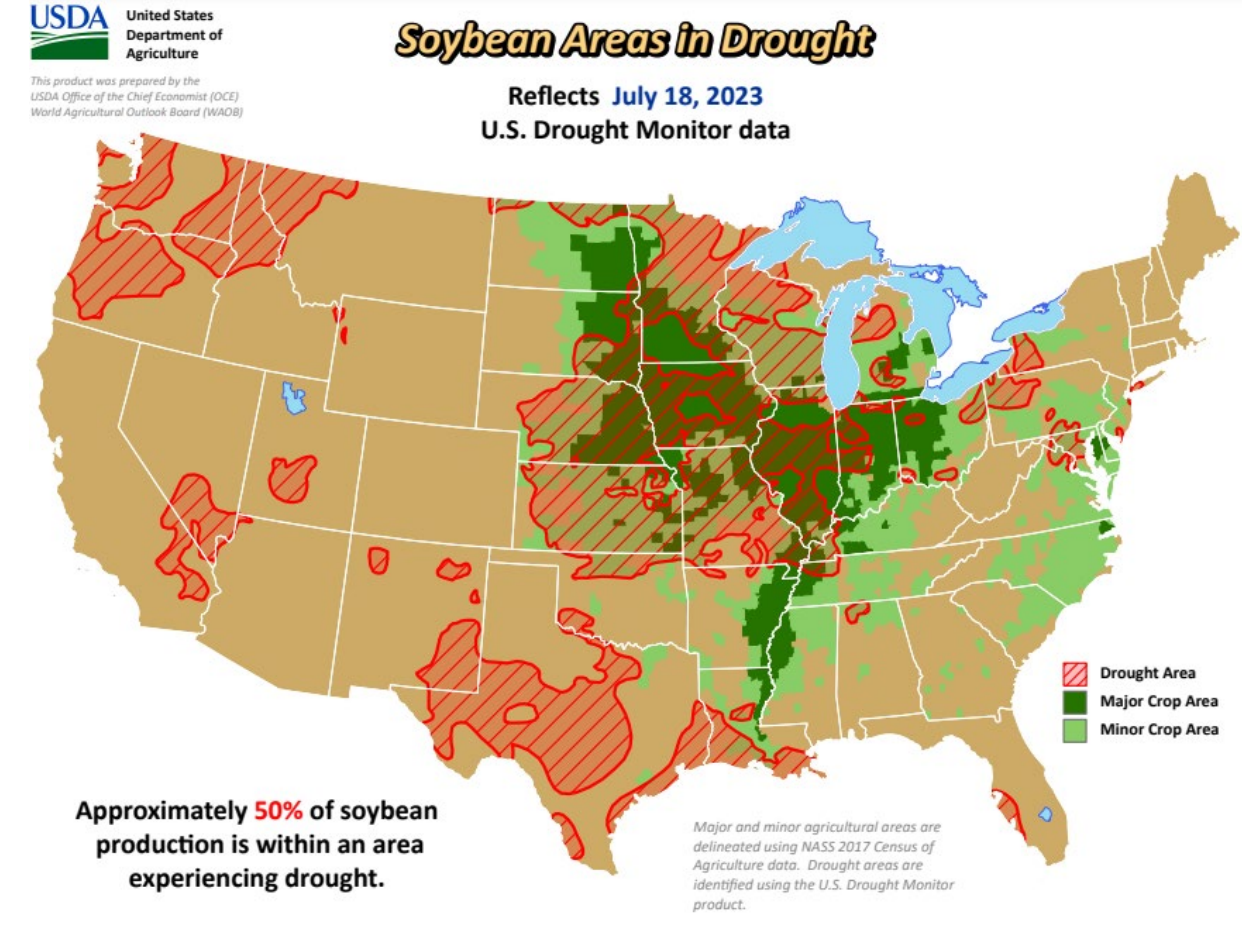
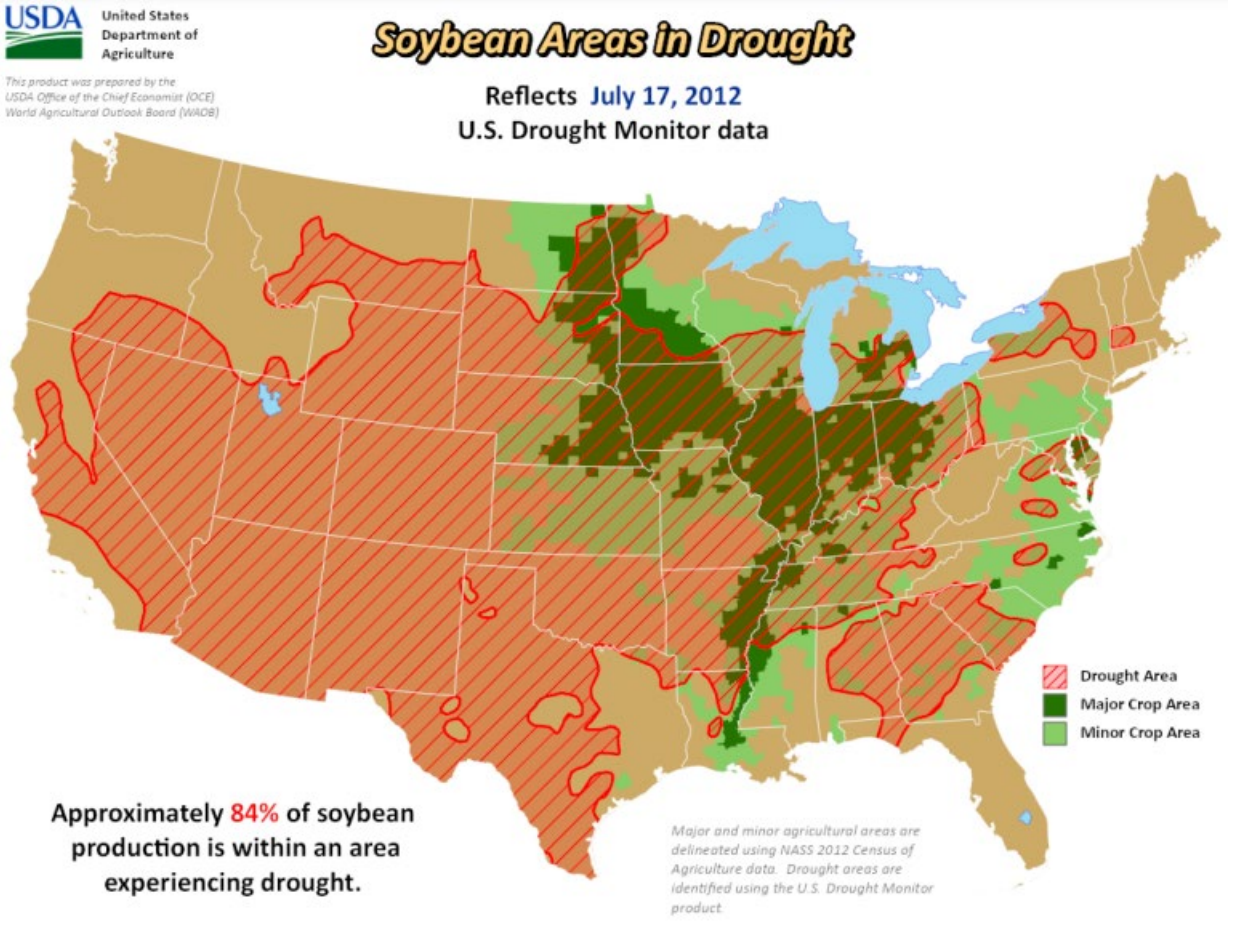
Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2023 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

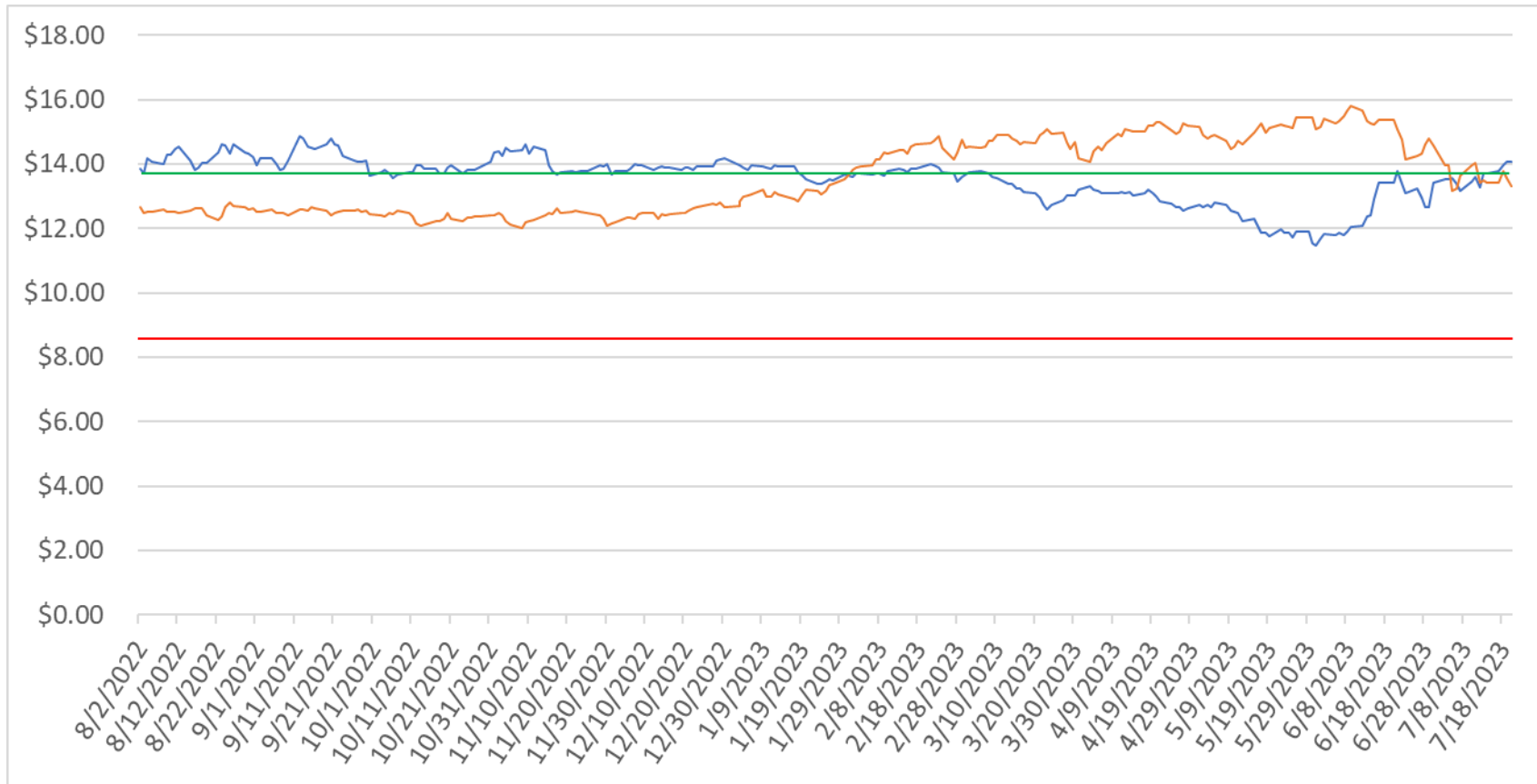
U.S. DROUGHT COMPARISONS – SOYBEANS: 2022 vs. 2023



U.S. DROUGHT COMPARISONS – SOYBEANS: 2012 vs. 2023



PRICE CHART COMPARISONS – SOYBEANS: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$8.40** — **2023 CI \$13.76** —
2023 Futures — **2022 Futures** —

Soybean Nov '23 (ZSX23)

1407-4 -1-2 (-0.09%) 08:36 CT [CBOT]

1407-2 x 2 1407-4 x 10

QUOTE OVERVIEW for Thu, Jul 20th, 2023

Day Low	Day High
1398-6	1418-2
Open 1405-0	

Previous Close	1408-6
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Volume	32,941
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Open Interest	309,297
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Stochastic %K	90.38%
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National Soybean Index	14.7102
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Weighted Alpha	+13.74
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5-Day Change	+42-0 (+3.07%)
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52-Week Range	1130-4 - 1428-6
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Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2023 Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com