

In addition to
NCIS What's
Happening, we are
providing:

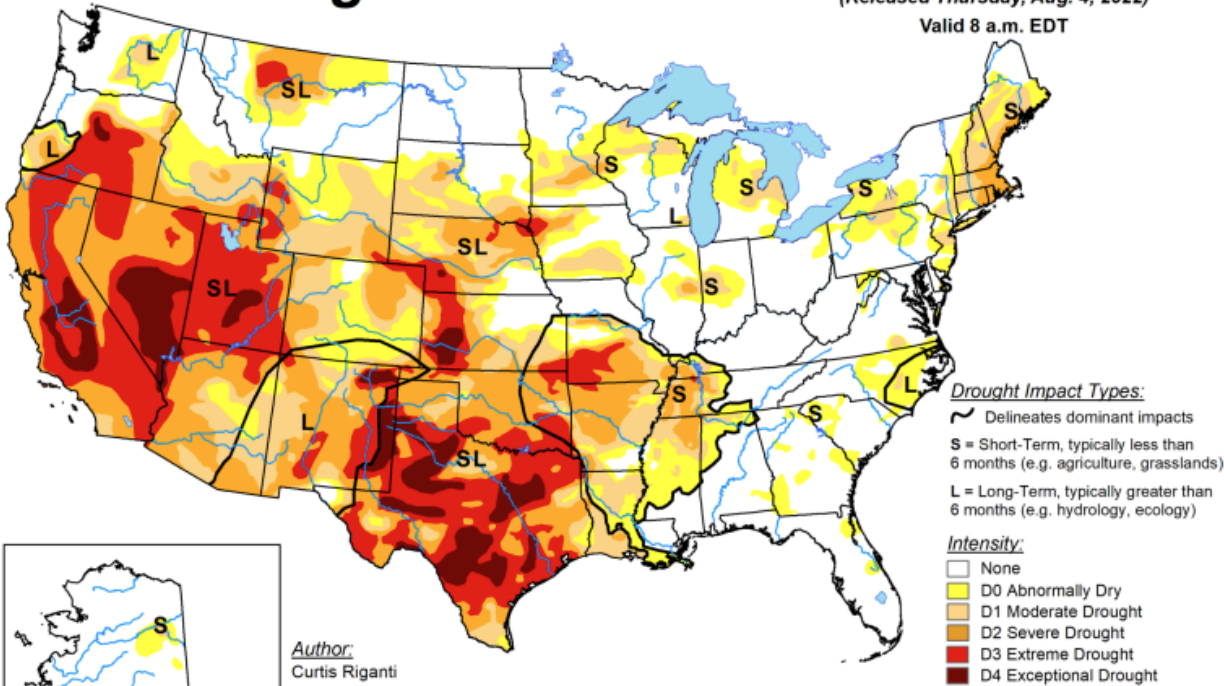
1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

U.S. DROUGHT COMPARISONS – 2022 vs. 2023

U.S. Drought Monitor

August 2, 2022
(Released Thursday, Aug. 4, 2022)
Valid 8 a.m. EDT



Author:
Curtis Riganti
National Drought Mitigation Center

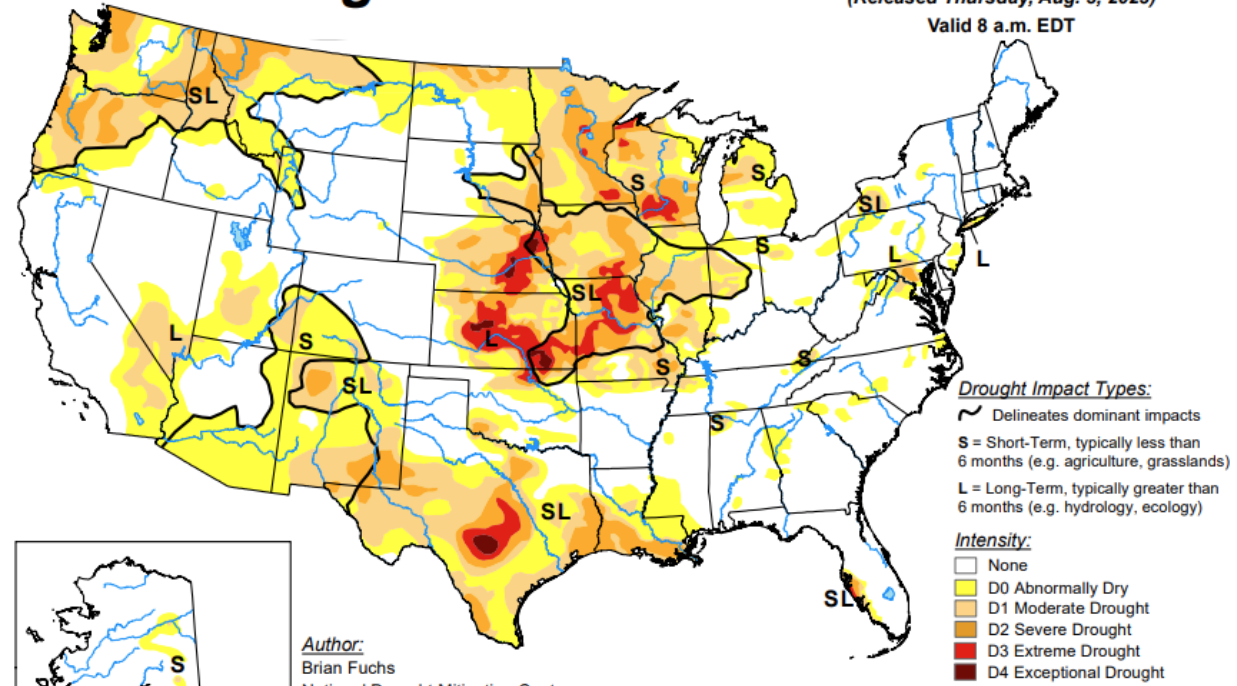
The Drought Monitor focuses on broad-scale conditions.
Local conditions may vary. For more information on the
Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



droughtmonitor.unl.edu

U.S. Drought Monitor

August 1, 2023
(Released Thursday, Aug. 3, 2023)
Valid 8 a.m. EDT



Author:
Brian Fuchs
National Drought Mitigation Center

The Drought Monitor focuses on broad-scale conditions.
Local conditions may vary. For more information on the
Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>

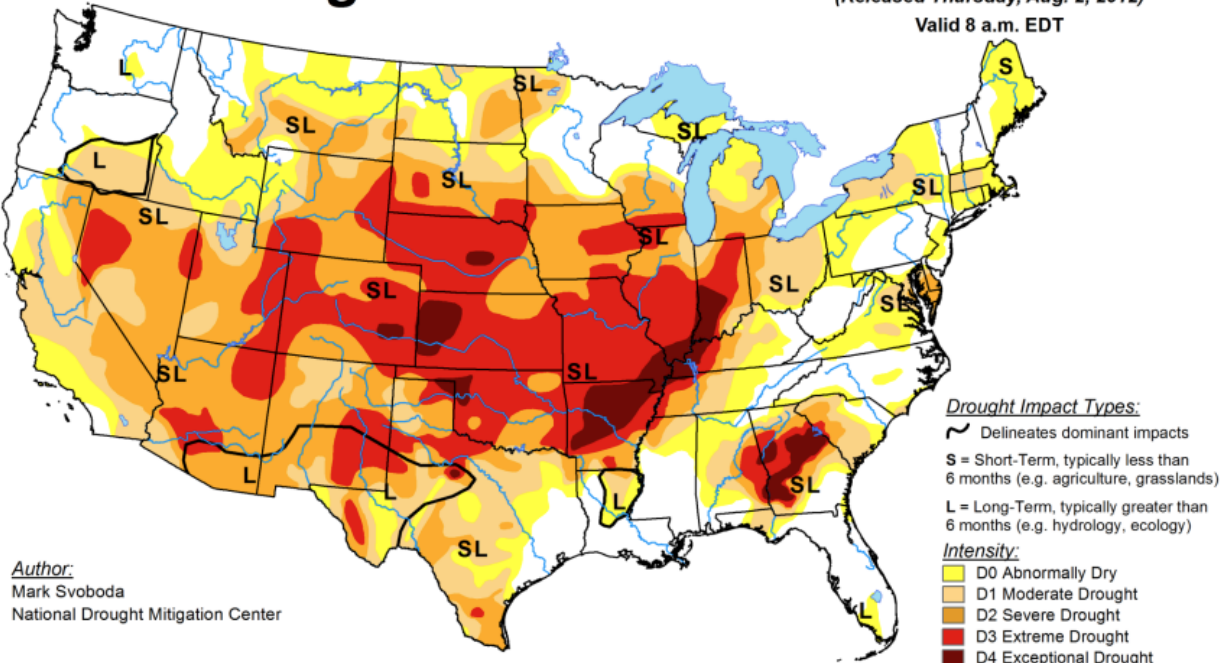


droughtmonitor.unl.edu

U.S. DROUGHT COMPARISONS – 2012 vs. 2023

U.S. Drought Monitor

July 31, 2012
(Released Thursday, Aug. 2, 2012)
Valid 8 a.m. EDT



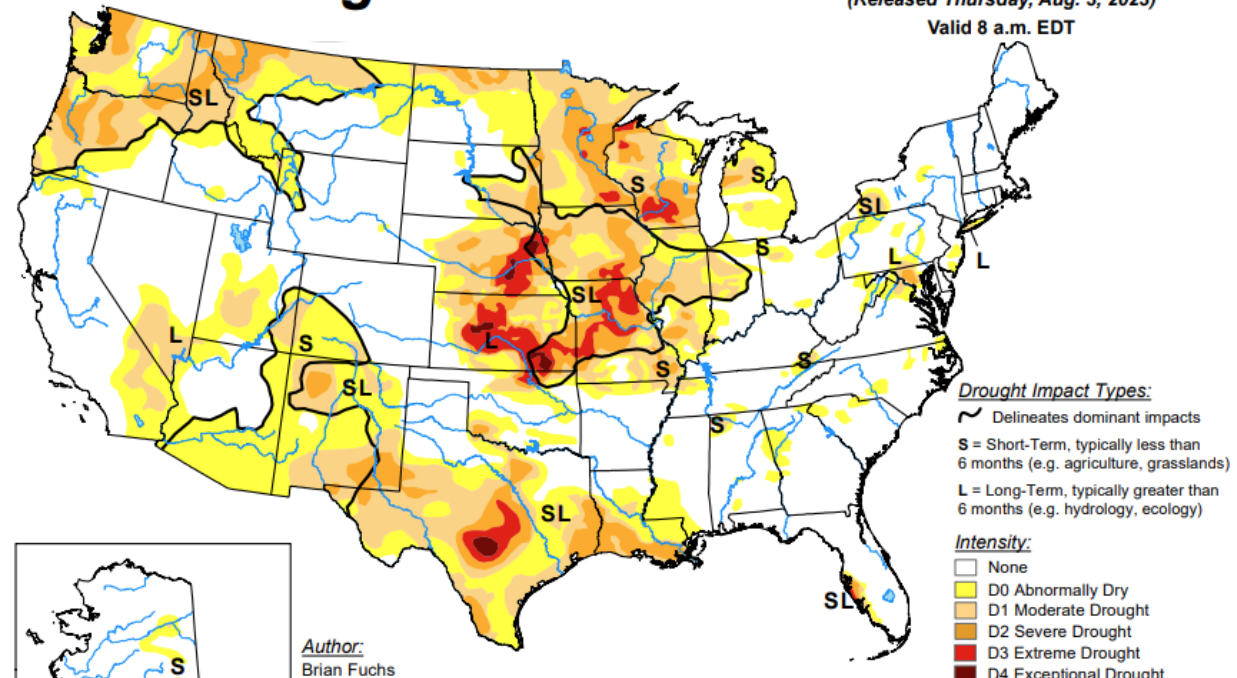
Author:
Mark Svoboda
National Drought Mitigation Center

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.



U.S. Drought Monitor

August 1, 2023
(Released Thursday, Aug. 3, 2023)
Valid 8 a.m. EDT

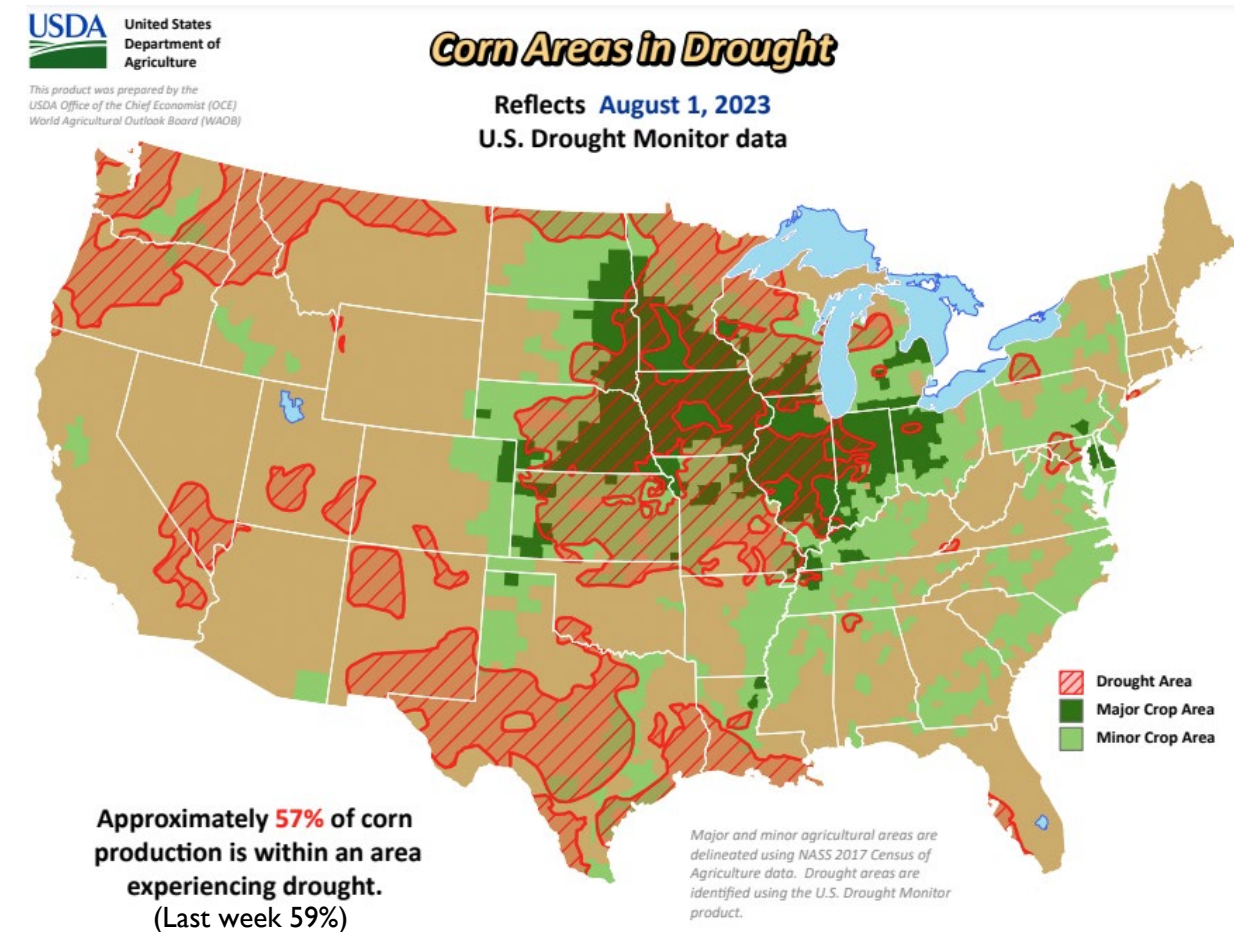
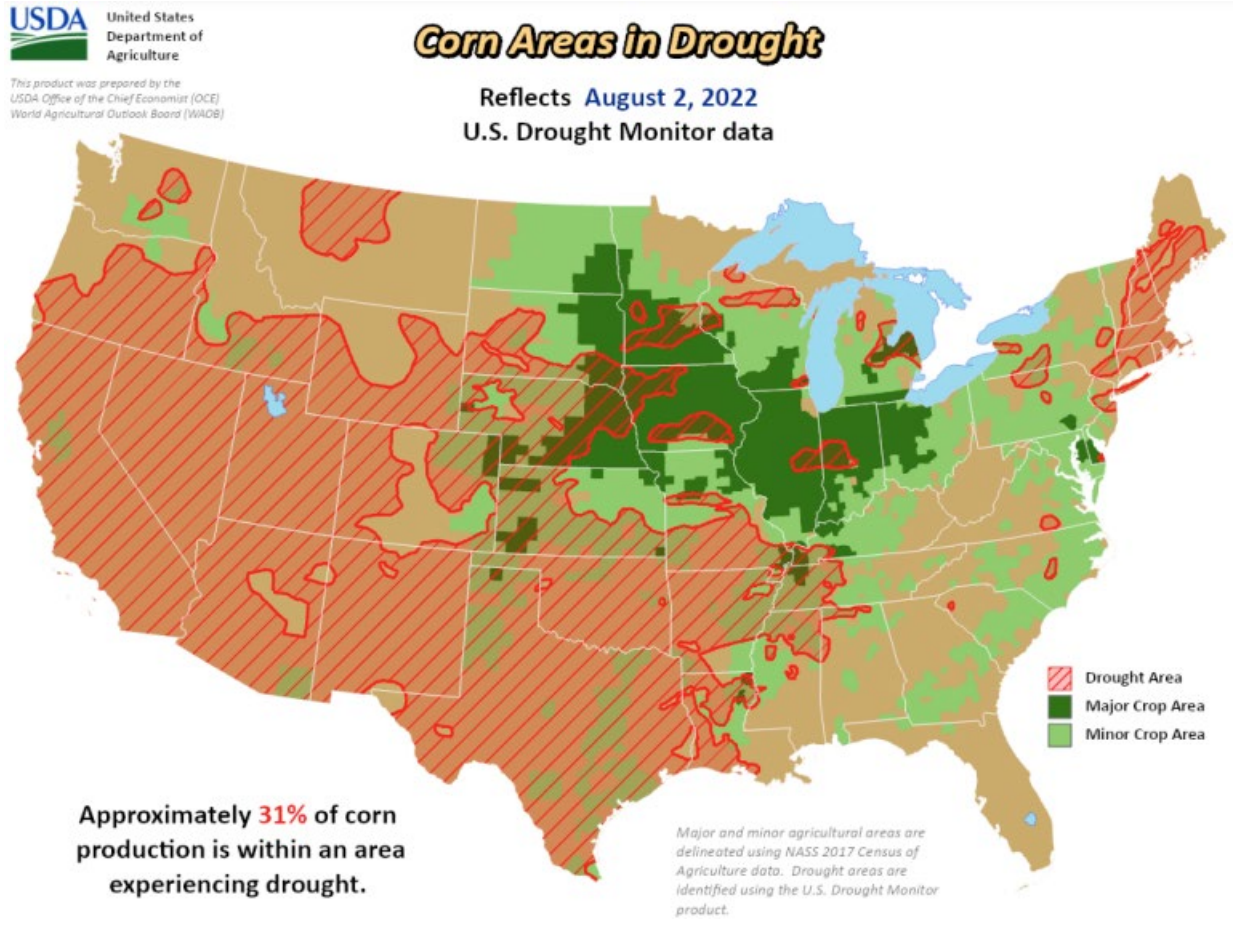


Author:
Brian Fuchs
National Drought Mitigation Center

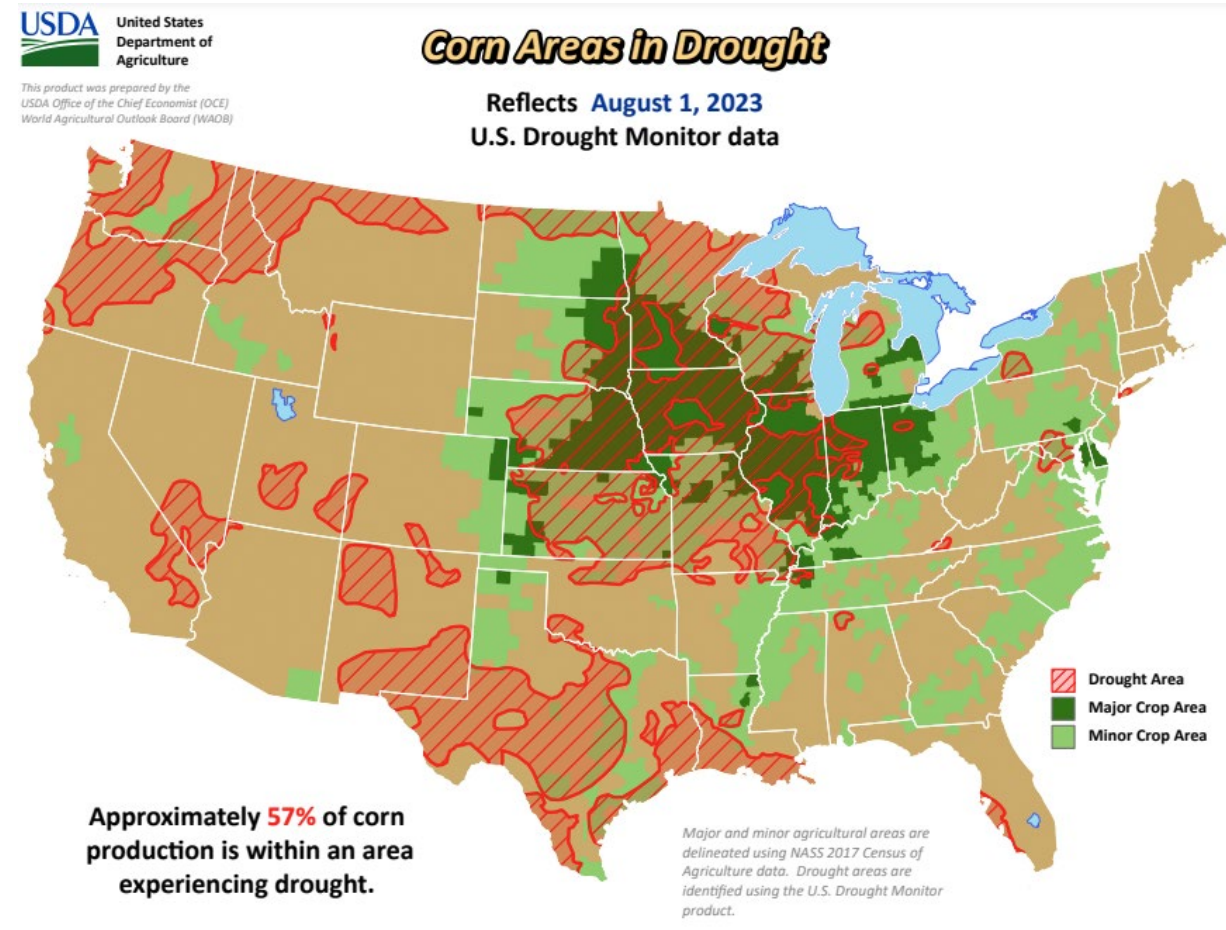
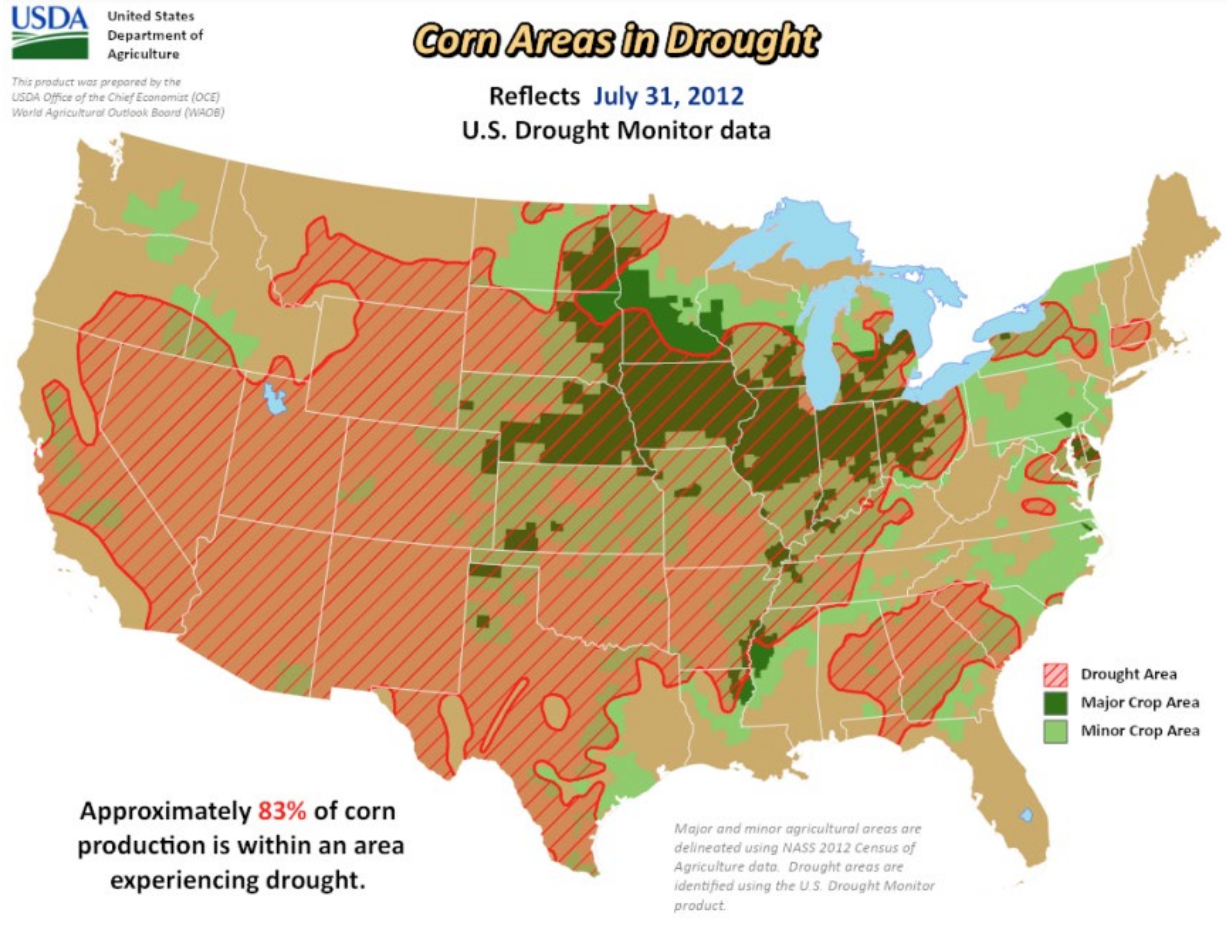
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



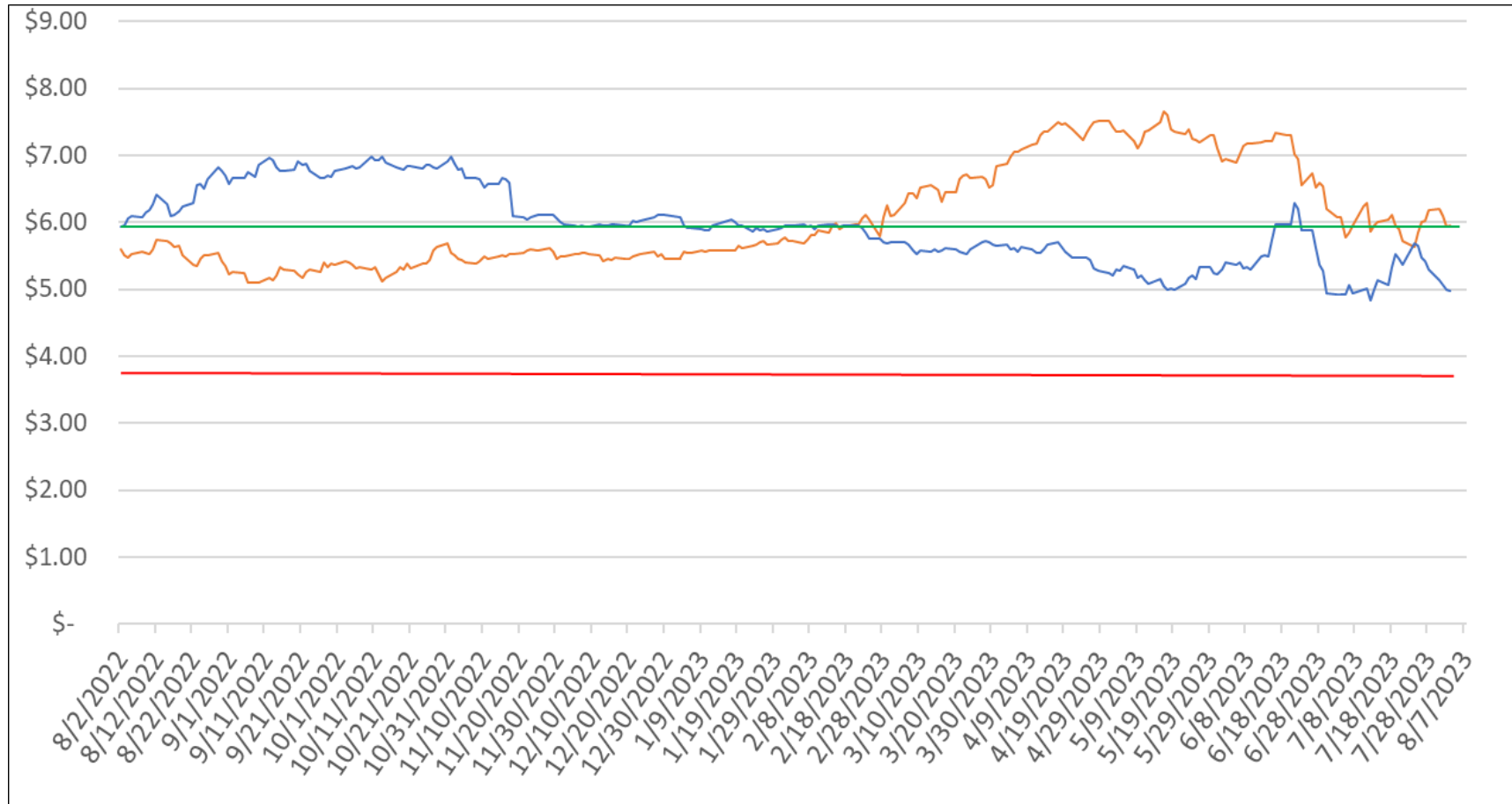
U.S. DROUGHT COMPARISONS – CORN: 2022 vs. 2023



U.S. DROUGHT COMPARISONS – CORN: 2012 vs. 2023



PRICE CHART COMPARISONS – CORN: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$3.70** — **2023 CI \$5.91**
2023 Futures — **2022 Futures**

Corn Dec '23 (ZCZ23)

497-4 -3-0 (-0.60%) 08:49 CT [CBOT]

497-2 x 106 497-4 x 4

QUOTE OVERVIEW for Thu, Aug 3rd, 2023

Day Low	496-4	Day High	502-6
		Open	499-0

Previous Close	500-4
----------------	-------

Volume	38,273
--------	--------

Open Interest	595,118
---------------	---------

Stochastic %K	11.91%
---------------	--------

National Corn Index	5.2520
---------------------	--------

Weighted Alpha	-19.11
----------------	--------

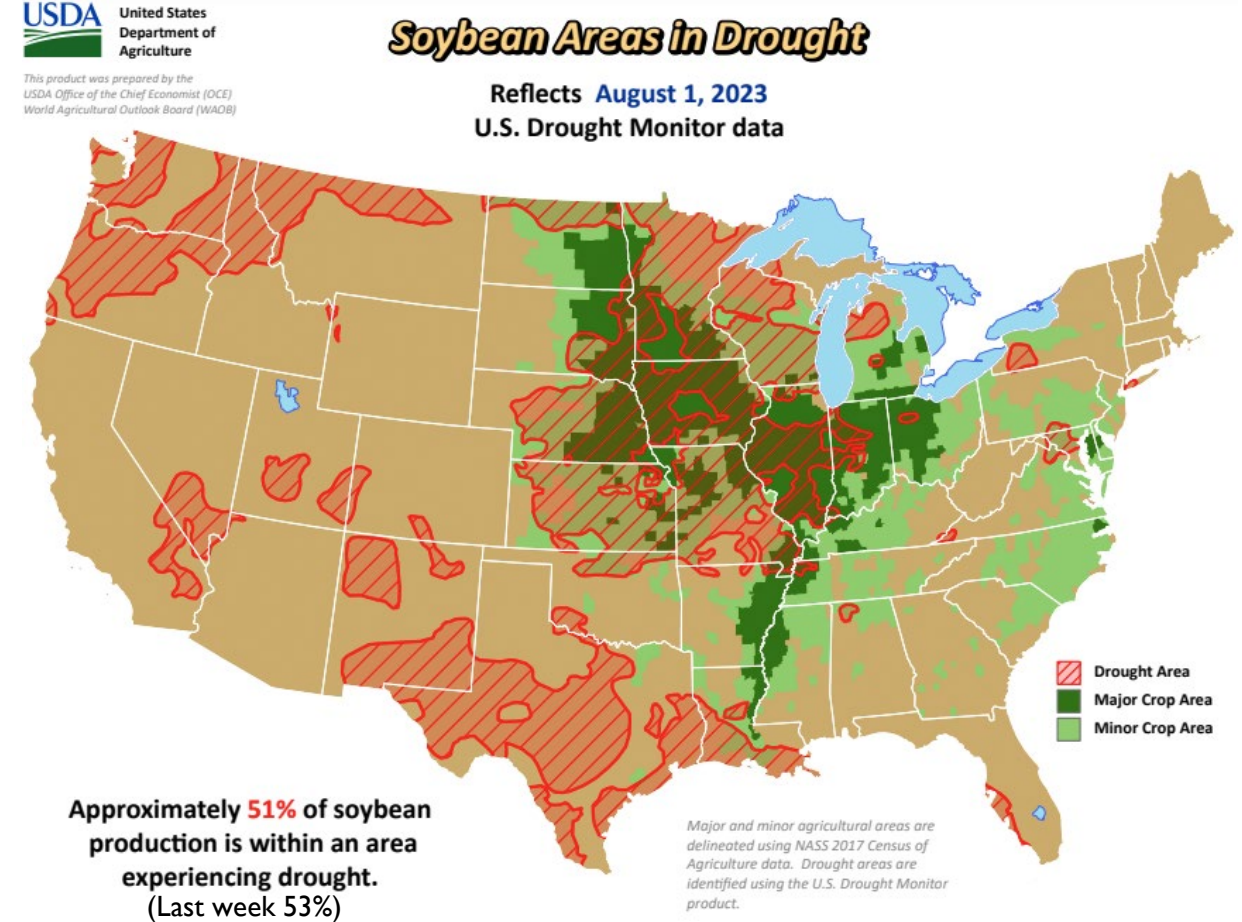
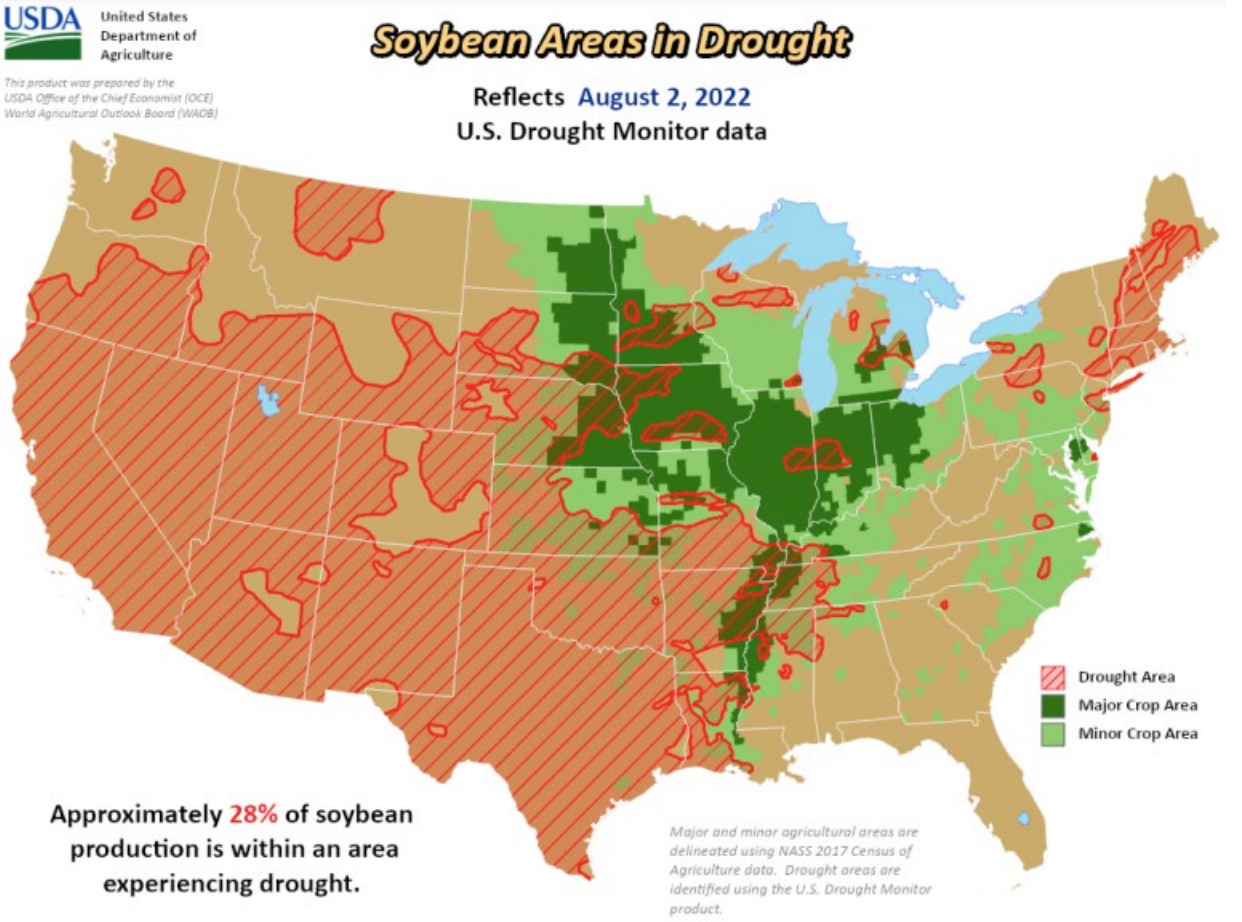
5-Day Change	-43-6 (-8.07%)
--------------	----------------

52-Week Range	481-0 - 637-2
---------------	---------------

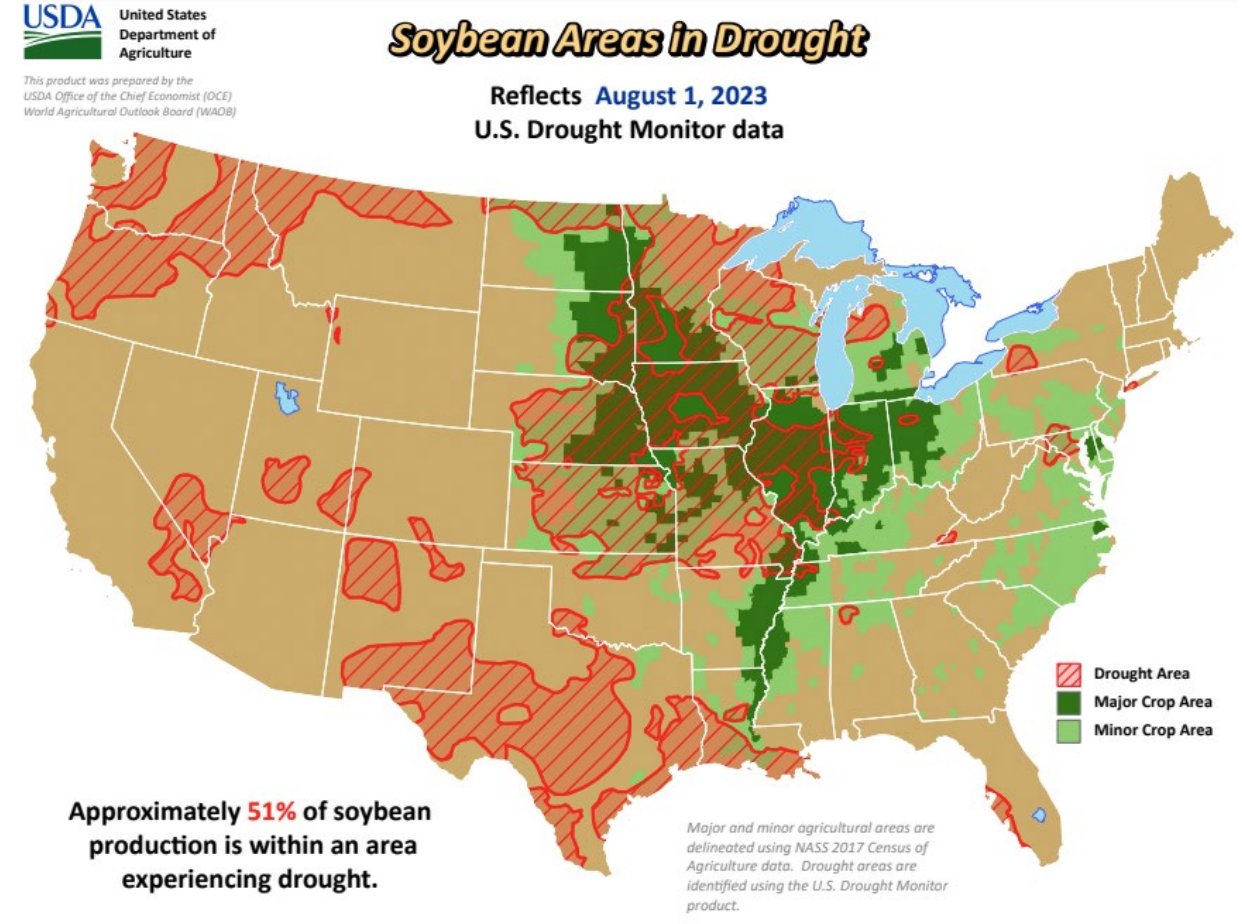
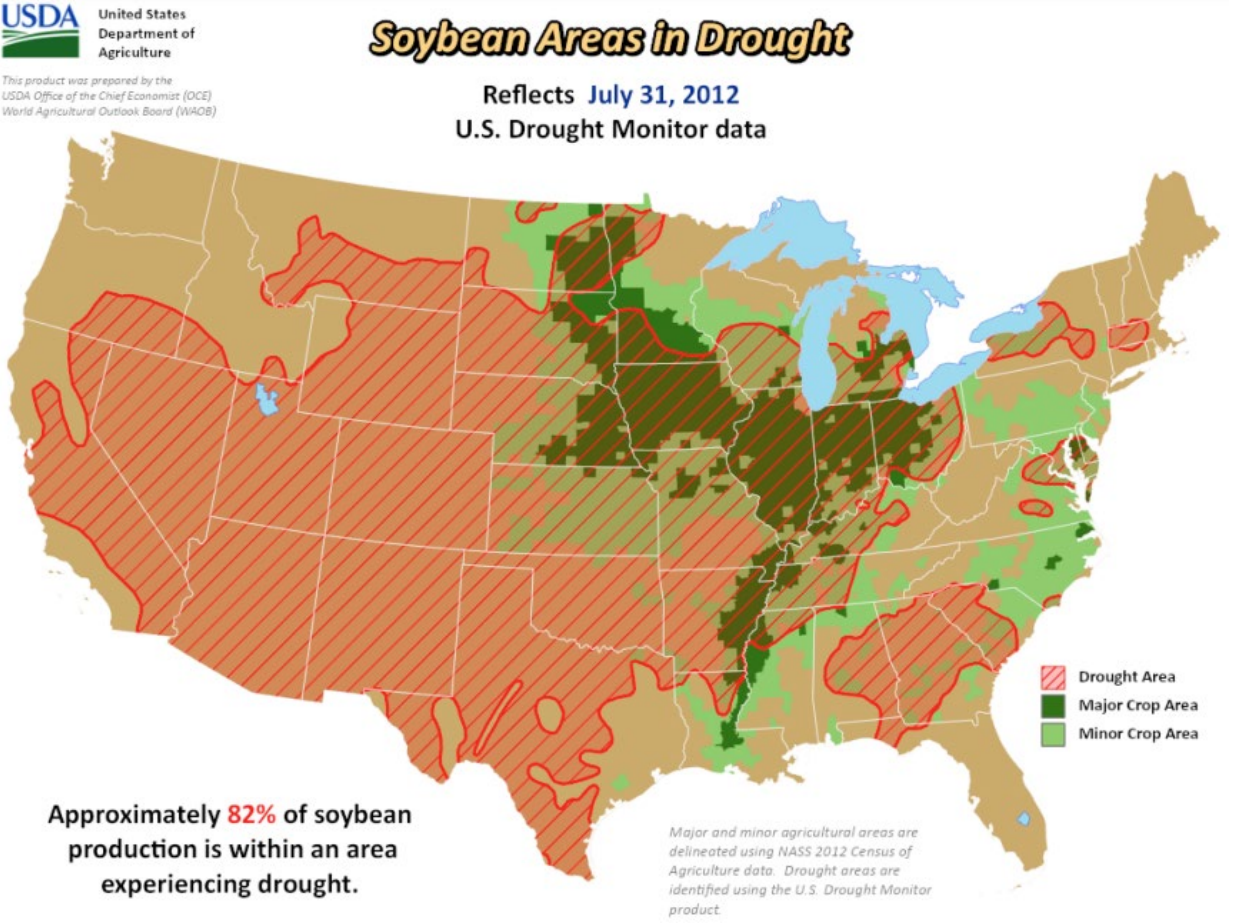
Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2023 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

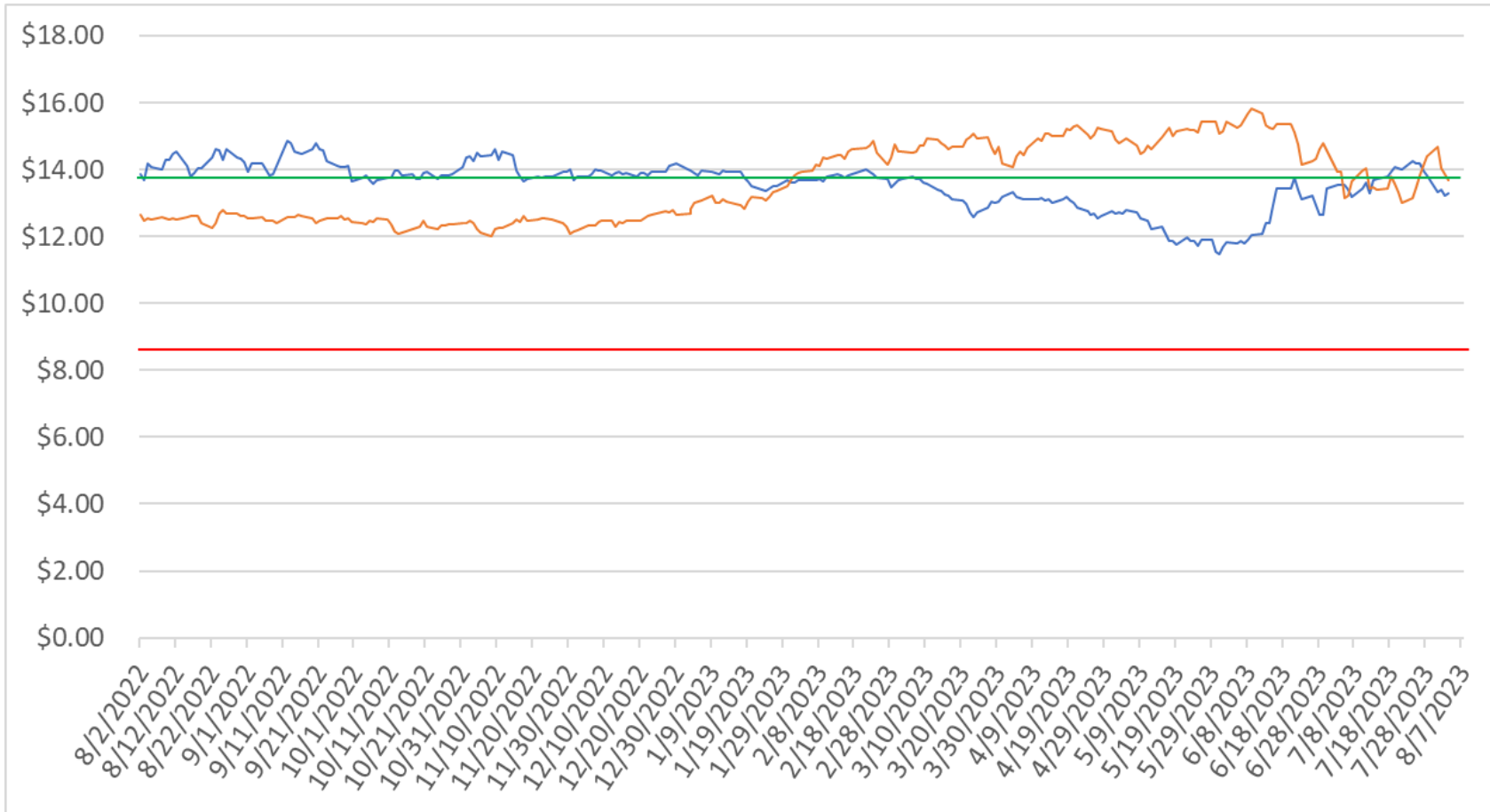
U.S. DROUGHT COMPARISONS – SOYBEANS: 2022 vs. 2023



U.S. DROUGHT COMPARISONS – SOYBEANS: 2012 vs. 2023



PRICE CHART COMPARISONS – SOYBEANS: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$8.40** — **2023 CI \$13.76**
2023 Futures — **2022 Futures**

Soybean Nov '23 (ZSX23)

1332-0 +10-6 (+0.81%) 08:54 CT [CBOT]

1331-6 x 22 1332-0 x 4

QUOTE OVERVIEW for Thu, Aug 3rd, 2023

Day Low	Day High
1318-4	1333-0
Open 1321-4	

Previous Close	1321-2
----------------	--------

Volume	31,725
--------	--------

Open Interest	309,829
---------------	---------

Stochastic %K	10.42%
---------------	--------

National Soybean Index	13.4070
------------------------	---------

Weighted Alpha	-0.52
----------------	-------

5-Day Change	-71-4 (-5.11%)
--------------	----------------

52-Week Range	1130-4 - 1435-0
---------------	-----------------

Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2023 Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com