

In addition to
NCIS What's
Happening, we are
providing:

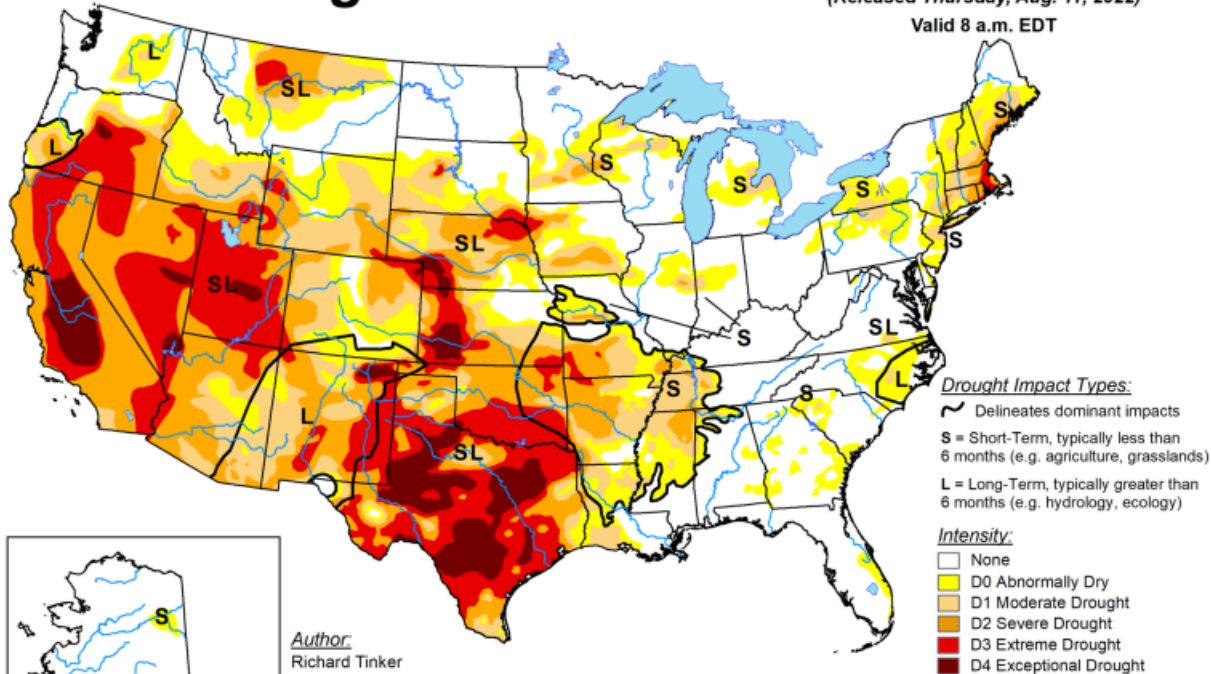
1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

U.S. DROUGHT COMPARISONS – 2022 vs. 2023

U.S. Drought Monitor

August 9, 2022
(Released Thursday, Aug. 11, 2022)
Valid 8 a.m. EDT



Author:
Richard Tinker
CPC/NOAA/NWS/NCEP

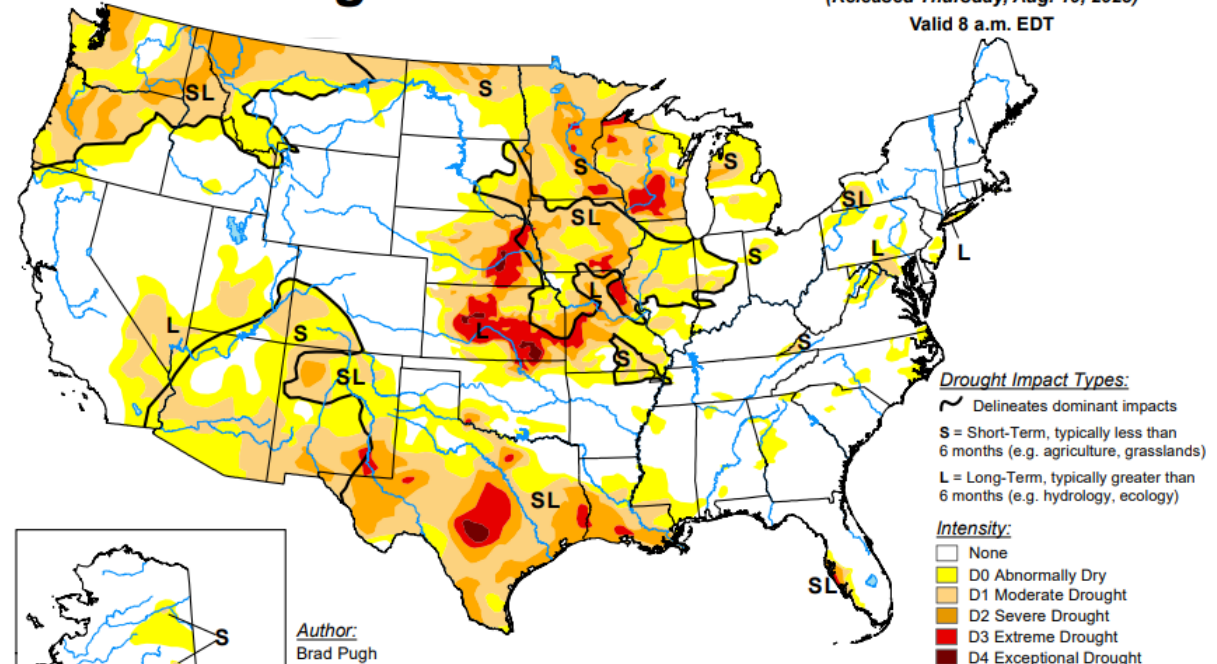
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



droughtmonitor.unl.edu

U.S. Drought Monitor

August 8, 2023
(Released Thursday, Aug. 10, 2023)
Valid 8 a.m. EDT



Author:
Brad Pugh
CPC/NOAA

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>

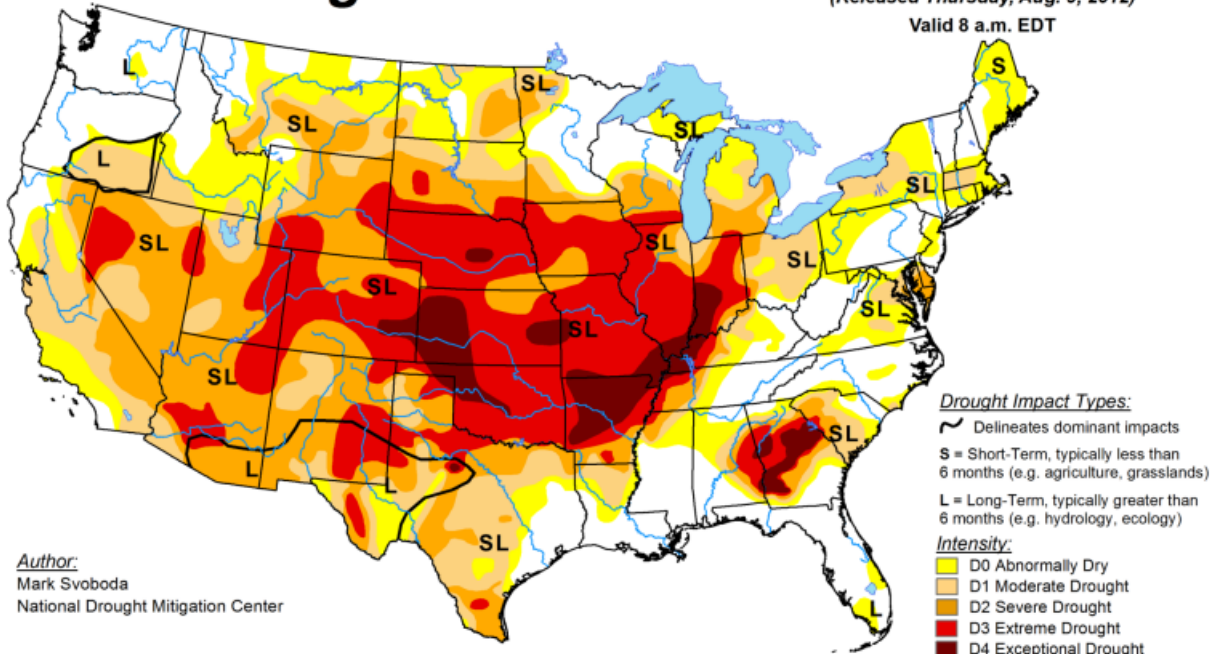


droughtmonitor.unl.edu

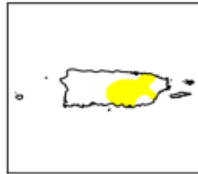
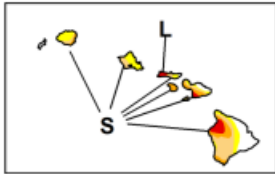
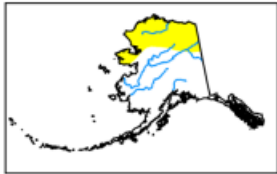
U.S. DROUGHT COMPARISONS – 2012 vs. 2023

U.S. Drought Monitor

August 7, 2012
(Released Thursday, Aug. 9, 2012)
Valid 8 a.m. EDT



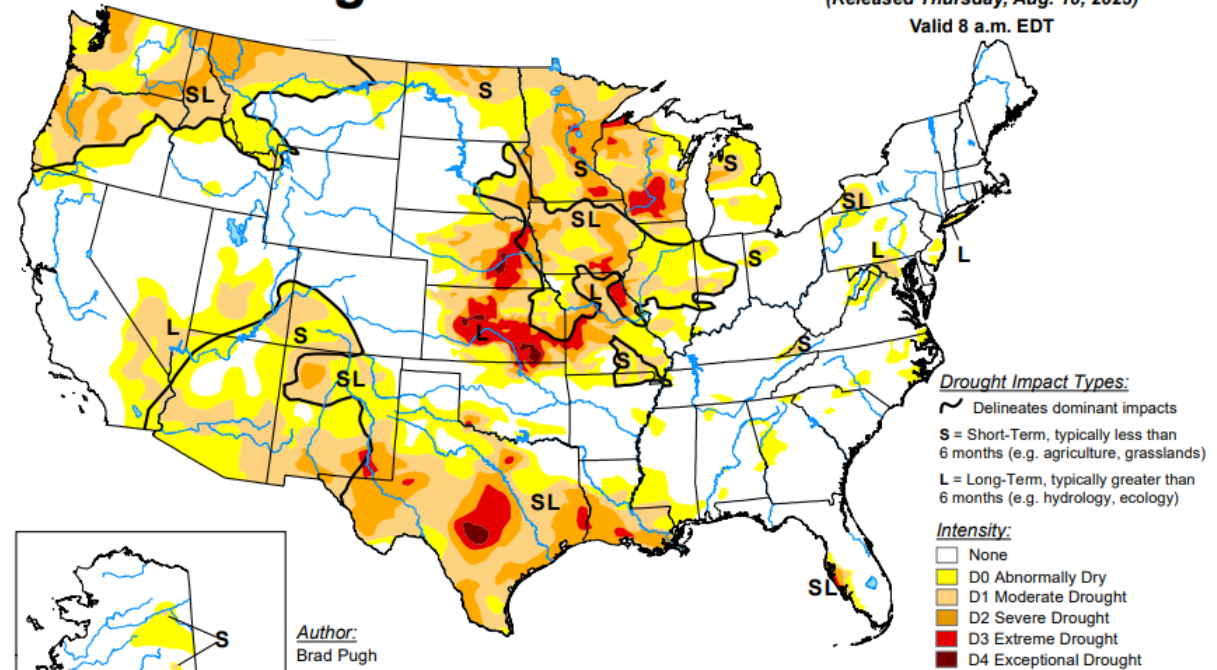
Author:
Mark Svoboda
National Drought Mitigation Center



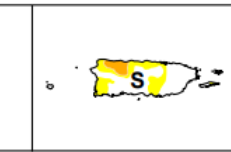
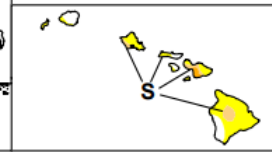
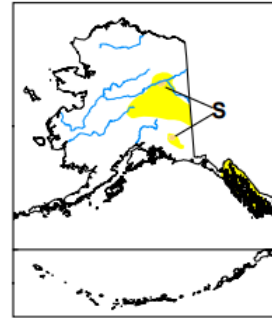
USDA
 National Drought Mitigation Center
 NOAA
<http://droughtmonitor.unl.edu/>

U.S. Drought Monitor

August 8, 2023
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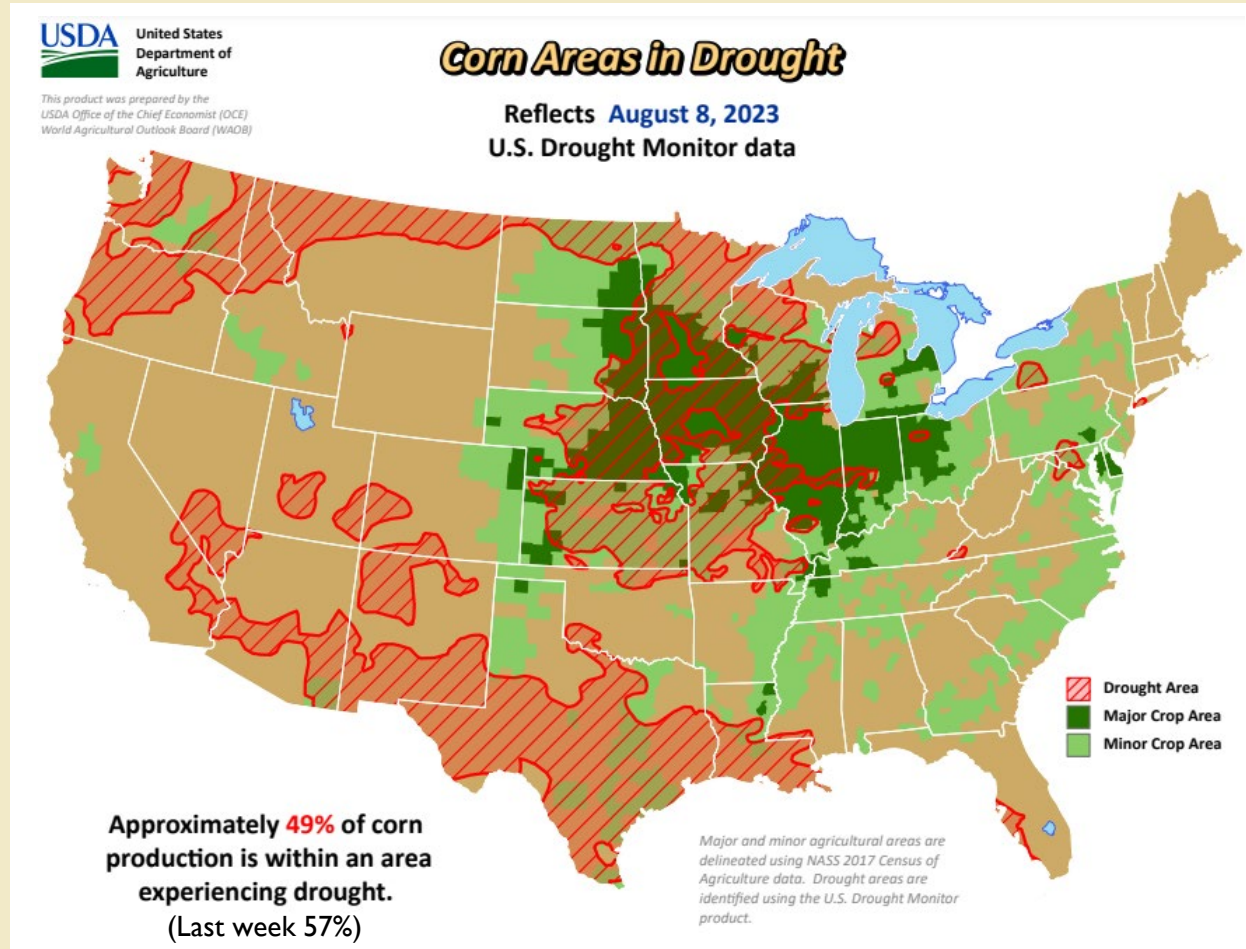
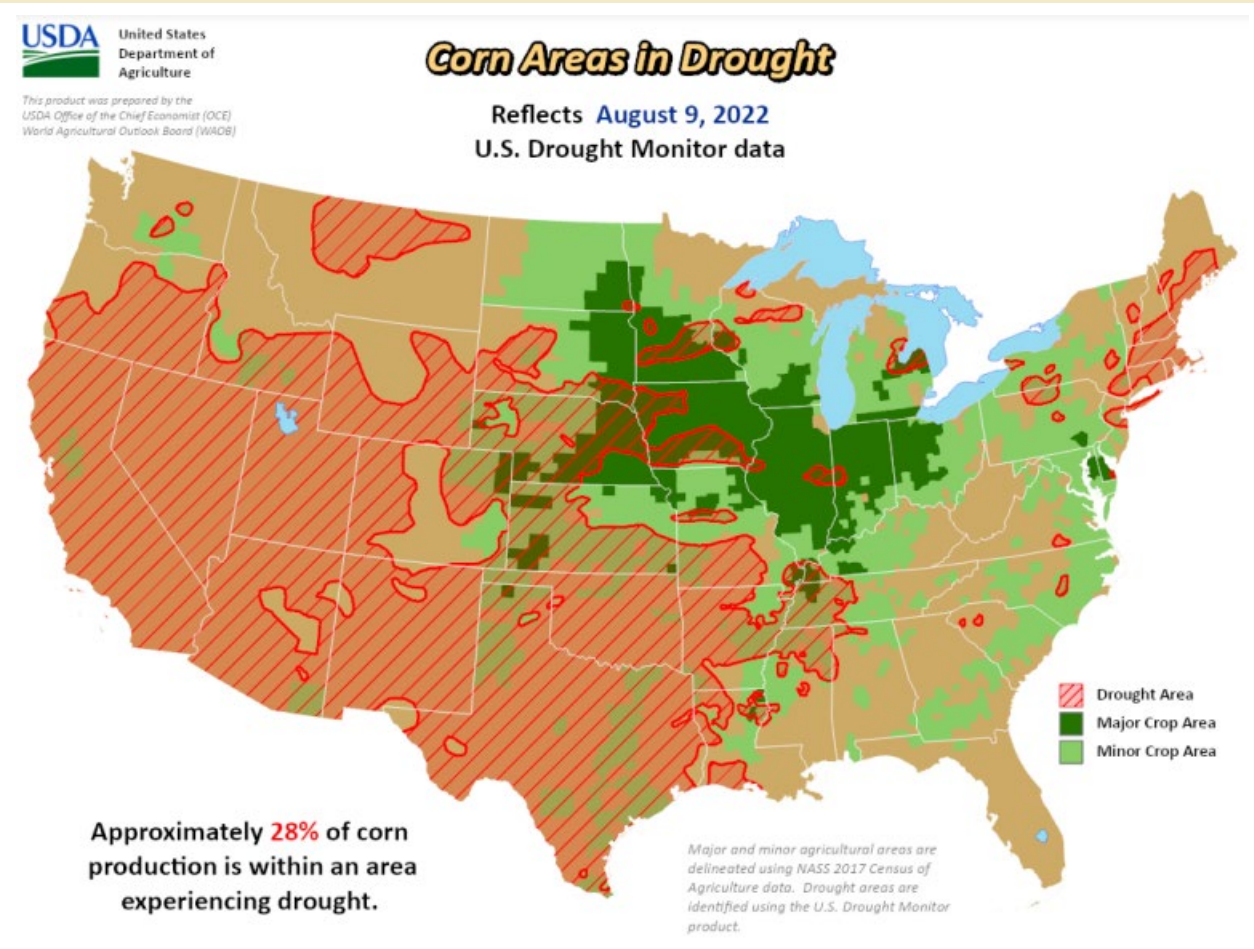


Author:
Brad Pugh
CPC/NOAA

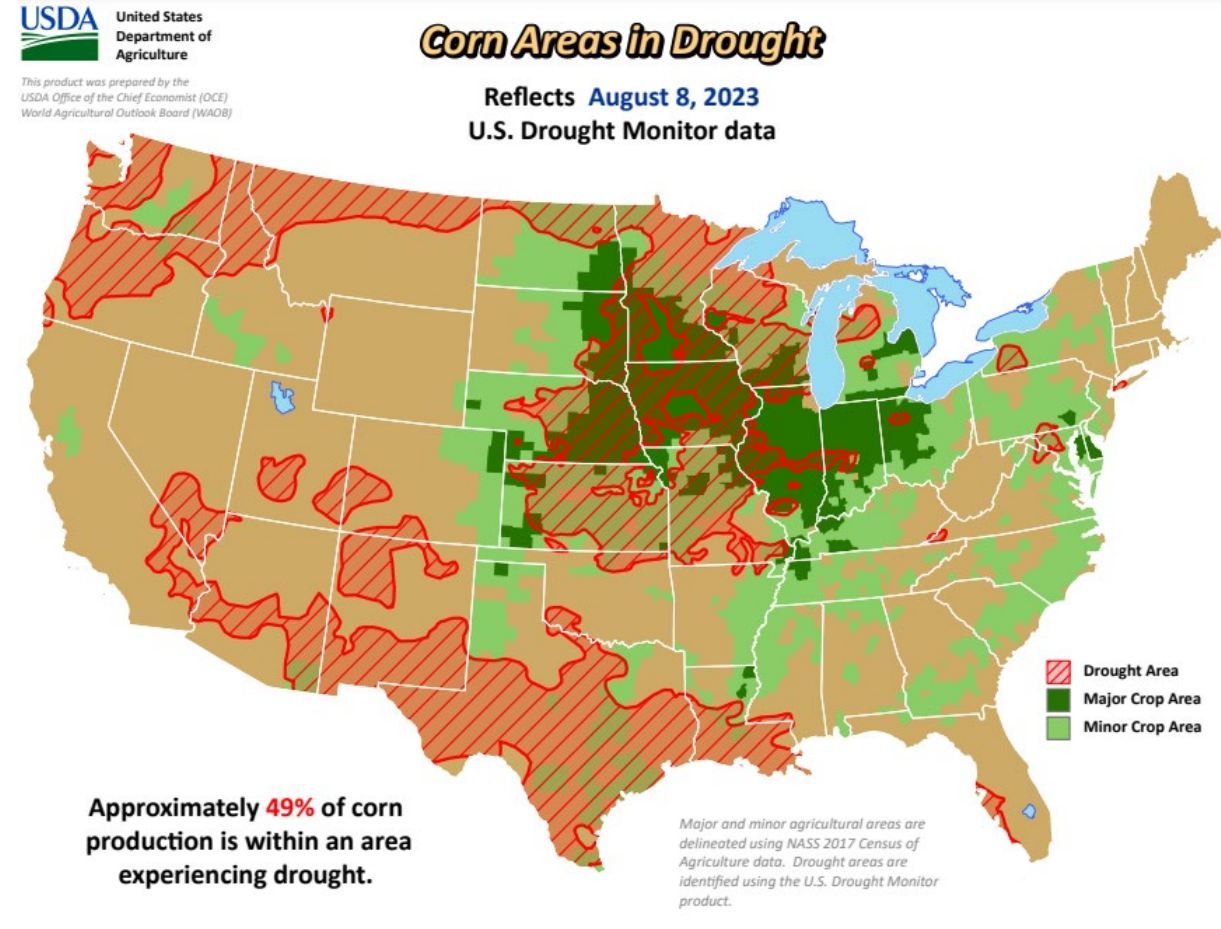
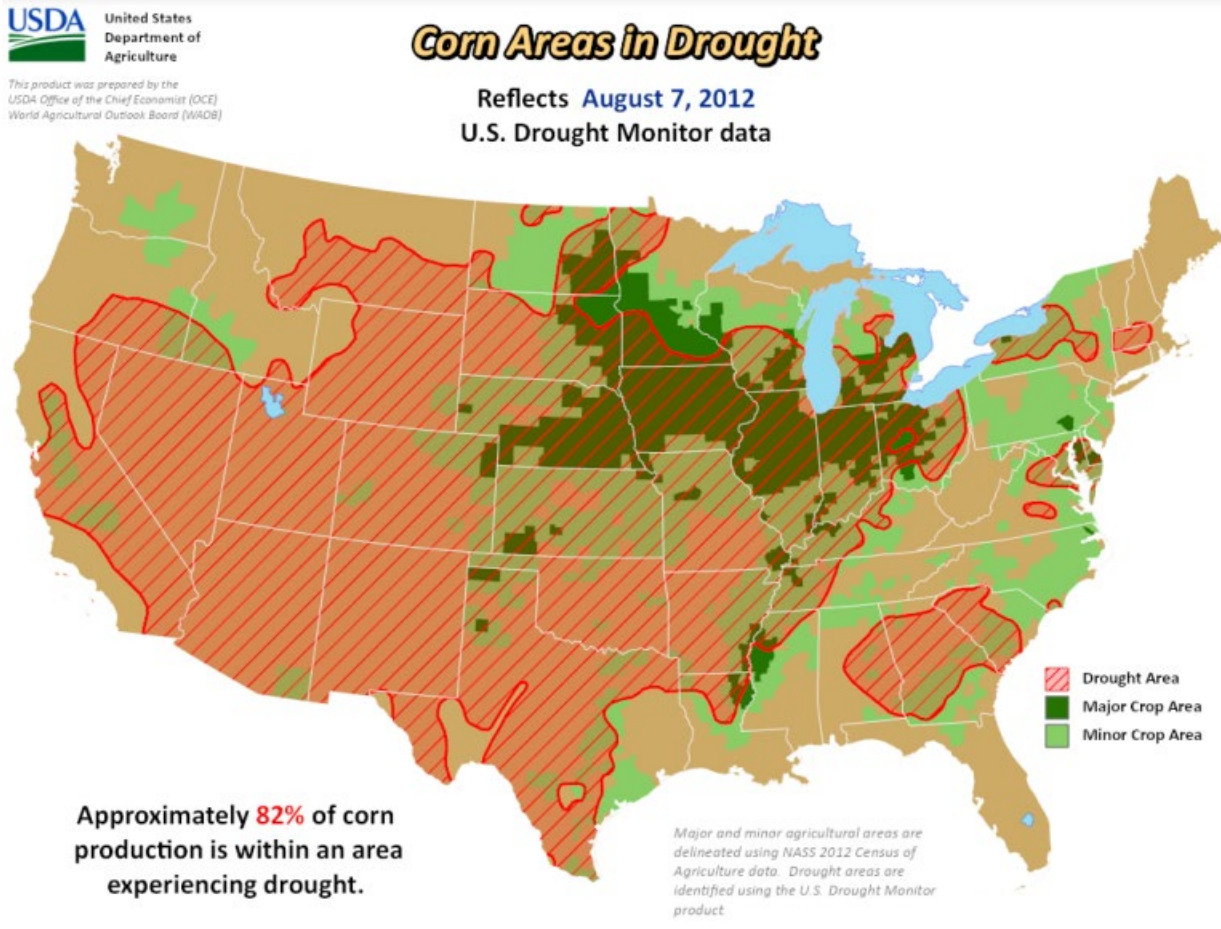


USDA
 NDMC
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 NOAA
droughtmonitor.unl.edu

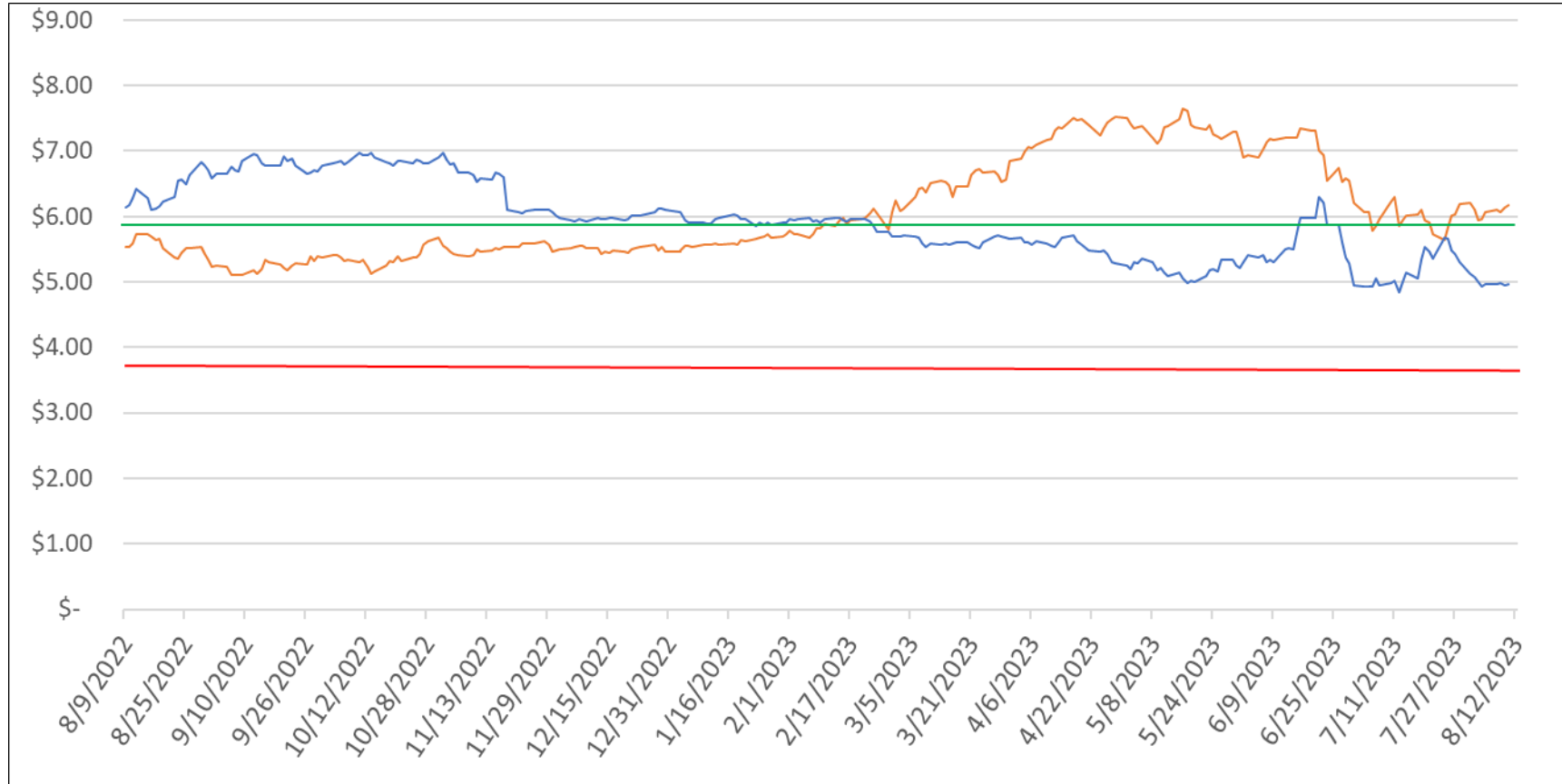
U.S. DROUGHT COMPARISONS – CORN: 2022 vs. 2023



U.S. DROUGHT COMPARISONS – CORN: 2012 vs. 2023



PRICE CHART COMPARISONS – CORN: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$3.70** — **2023 CI \$5.91**
2023 Futures — **2022 Futures**

Corn Dec '23 (ZCZ23)

496-4 +2-2 (+0.46%) 08:44 CT [CBOT]

496-4 x 19 496-6 x 66

QUOTE OVERVIEW for Thu, Aug 10th, 2023

Day Low	Day High
493-2	498-0
Open 495-0	

Previous Close	494-2
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Volume	26,265
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Open Interest	599,257
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Stochastic %K	8.43%
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National Corn Index	5.2307
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Weighted Alpha	-21.03
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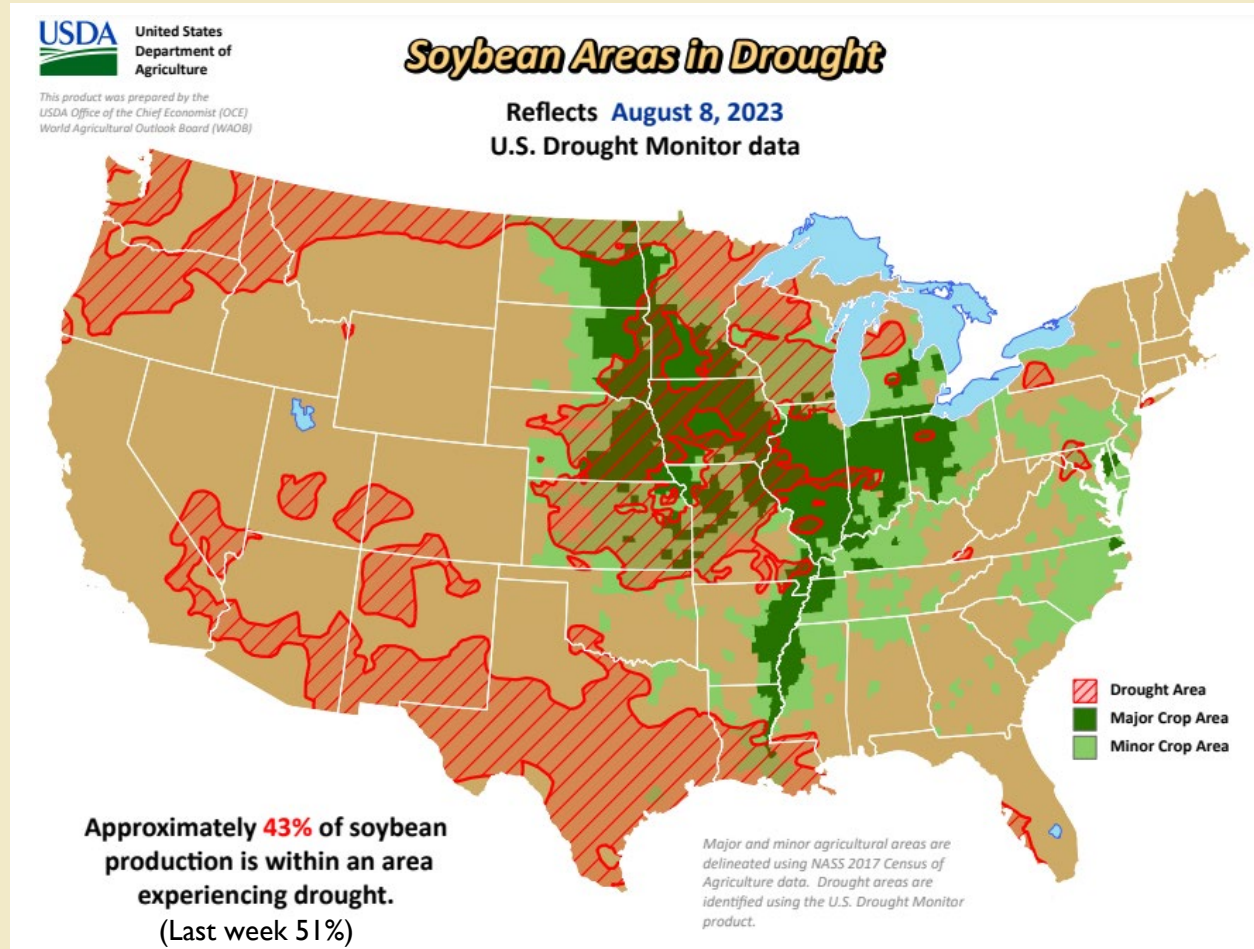
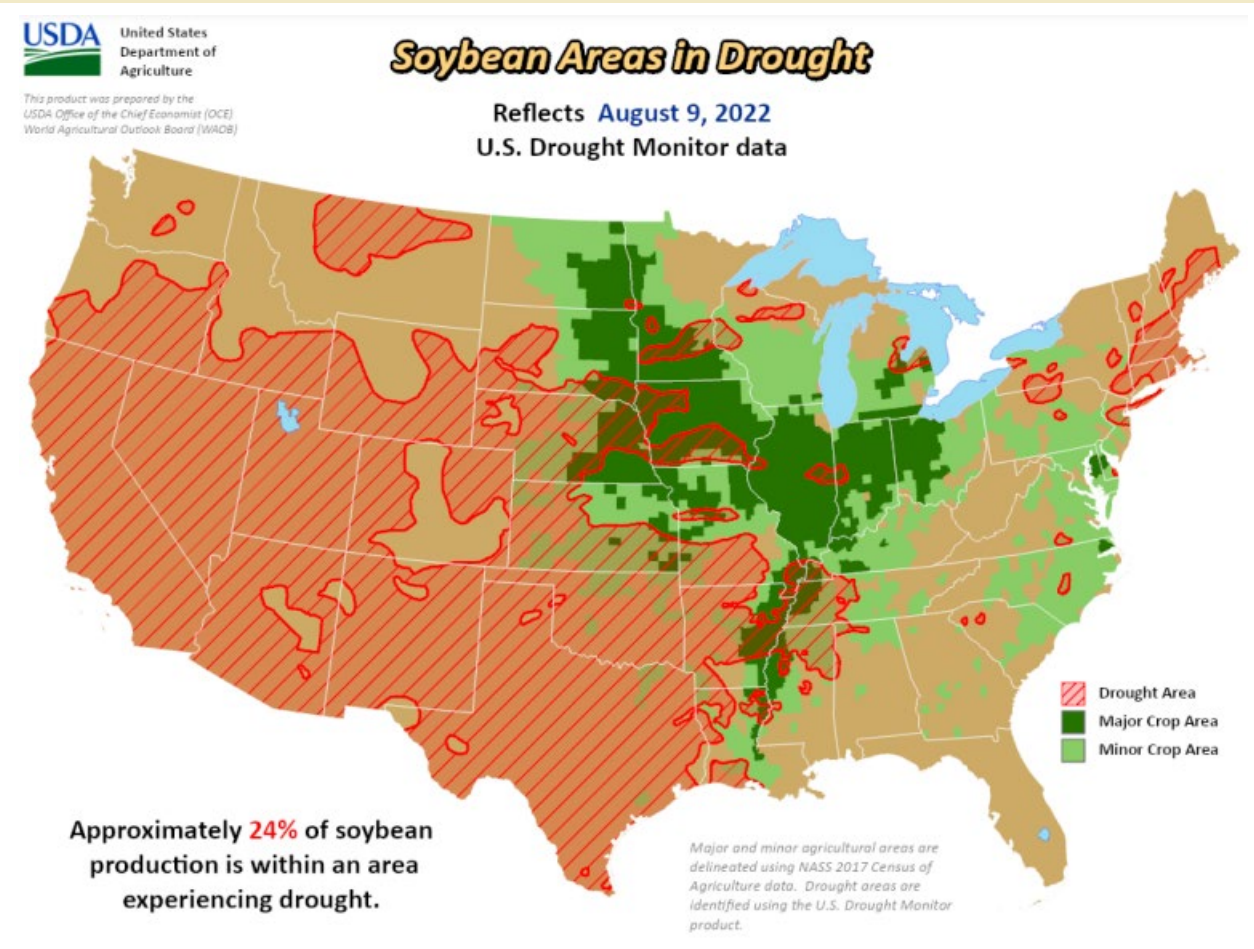
5-Day Change	+2-2 (+0.46%)
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52-Week Range	481-0 - 637-2
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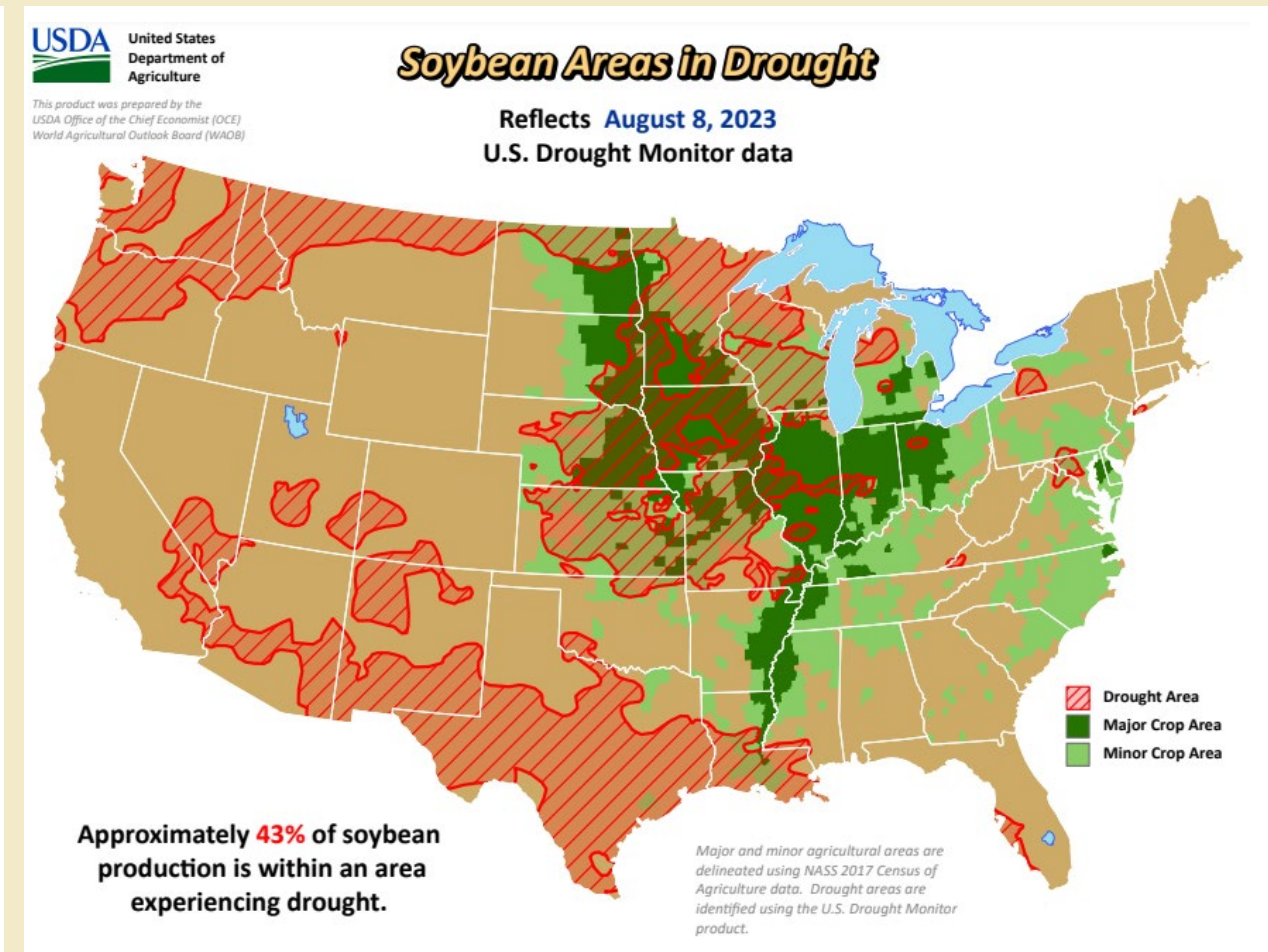
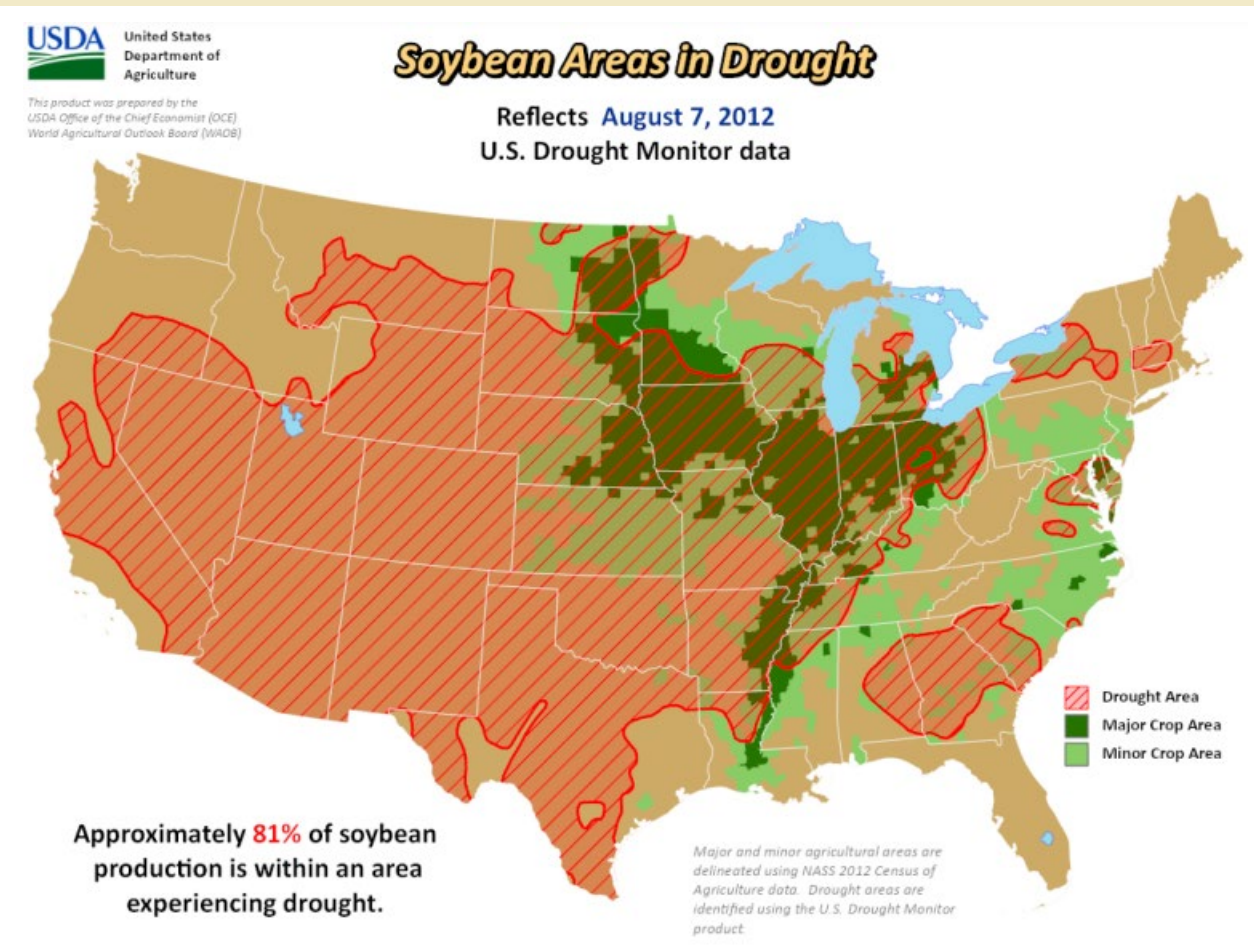
Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2023 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

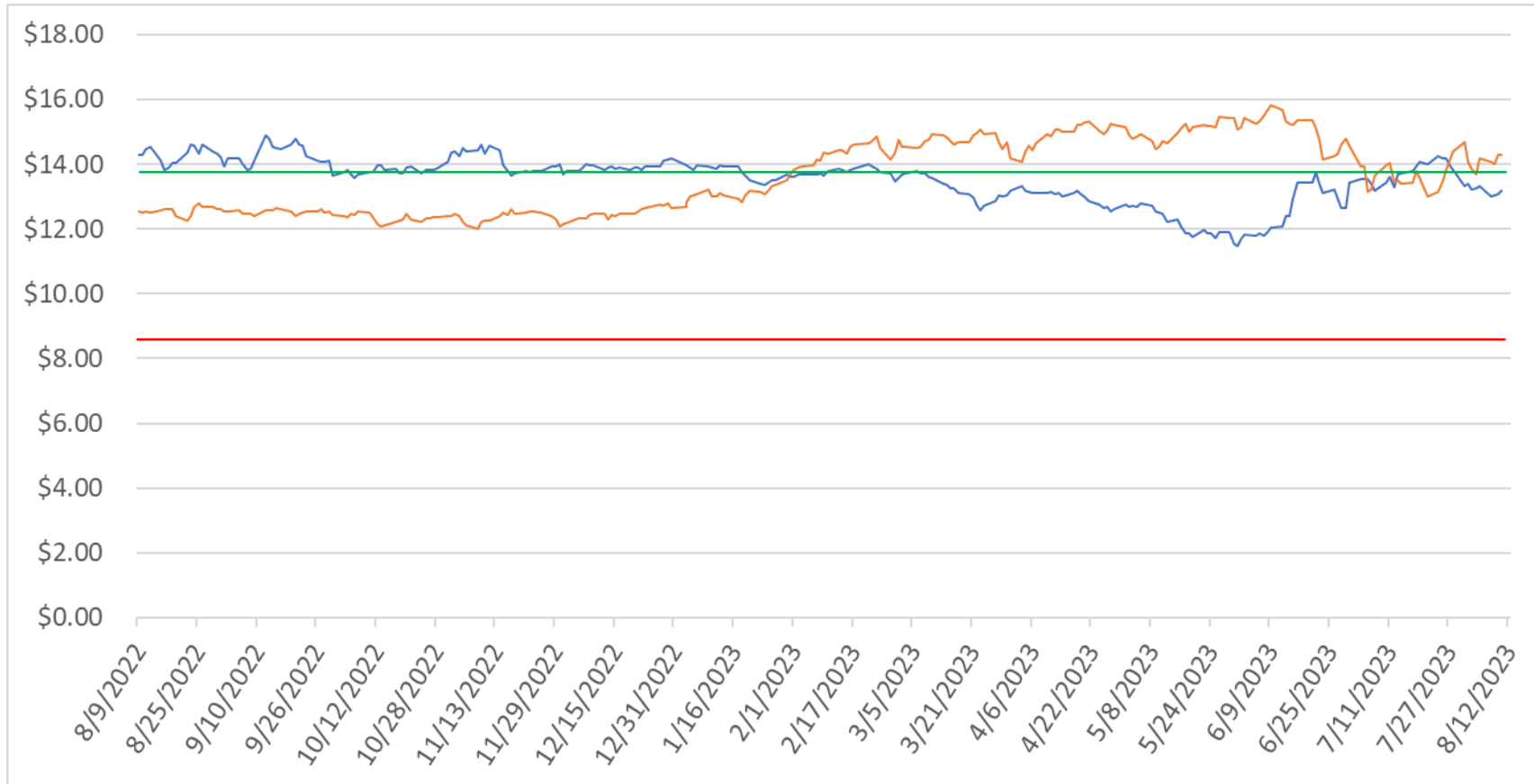
U.S. DROUGHT COMPARISONS – SOYBEANS: 2022 vs. 2023



U.S. DROUGHT COMPARISONS – SOYBEANS: 2012 vs. 2023



PRICE CHART COMPARISONS – SOYBEANS: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$8.40** — **2023 CI \$13.76**
2023 Futures — **2022 Futures**

Soybean Nov '23 (ZSX23)

1317-6 +9-2 (+0.71%) 08:54 CT [CBOT]

1317-4 x 19 1317-6 x 8

QUOTE OVERVIEW for Thu, Aug 10th, 2023

Day Low 1305-0	Day High 1321-4
▲ Open 1308-4	

Previous Close	1308-4
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Volume	29,455
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Open Interest	307,169
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Stochastic %K	19.04%
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National Soybean Index	13.1821
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Weighted Alpha	-3.28
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5-Day Change	-5-6 (-0.43%)
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52-Week Range	1130-4 - 1435-0
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Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2023 Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com