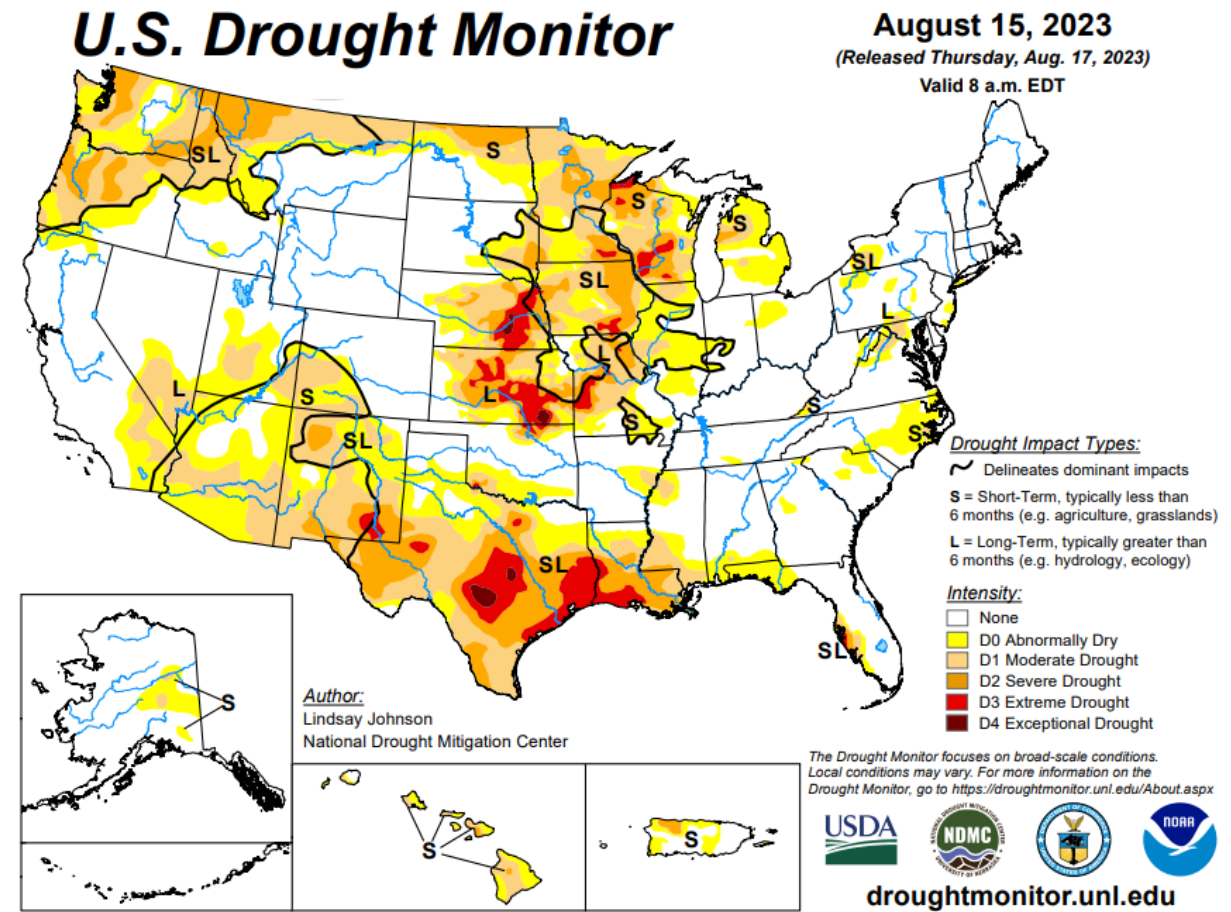
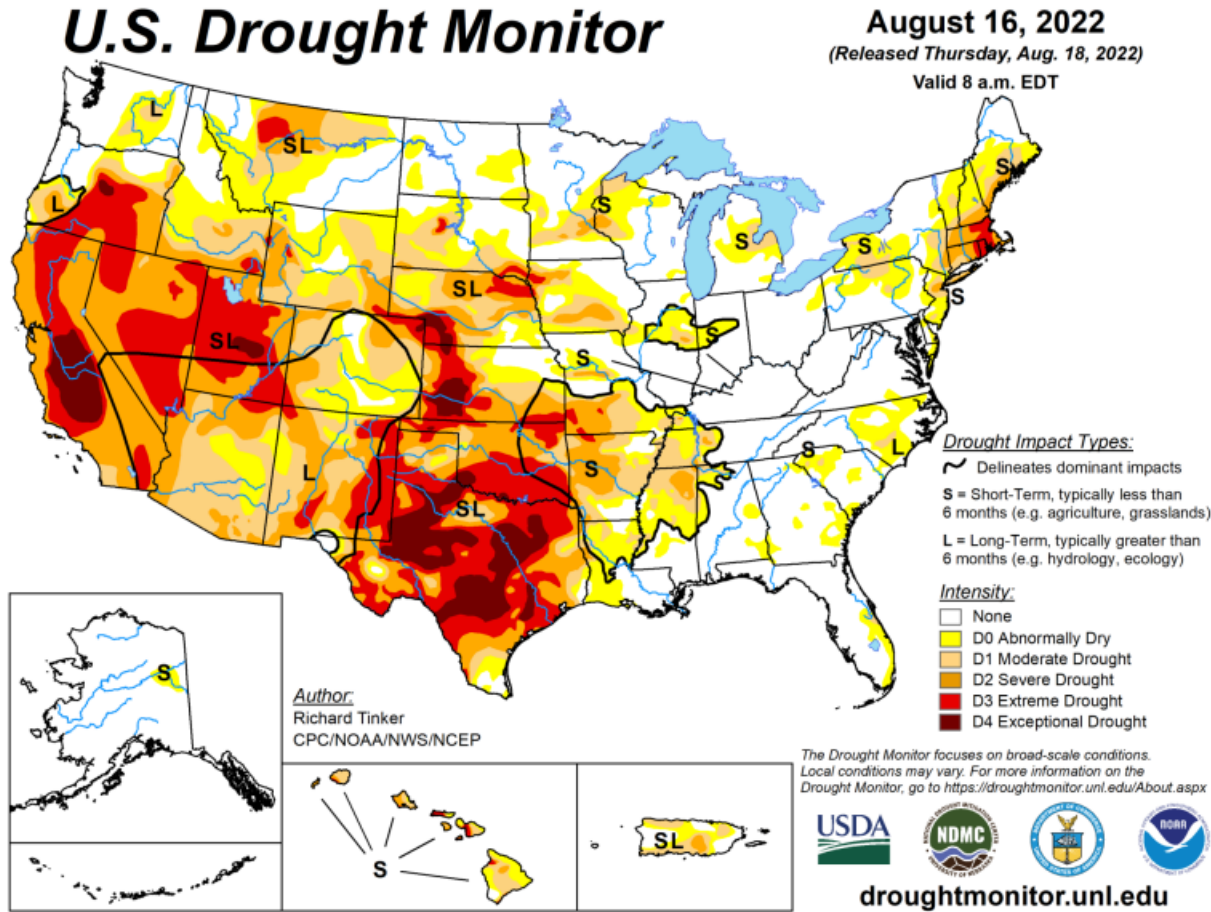


In addition to  
NCIS What's  
Happening, we are  
providing:

1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

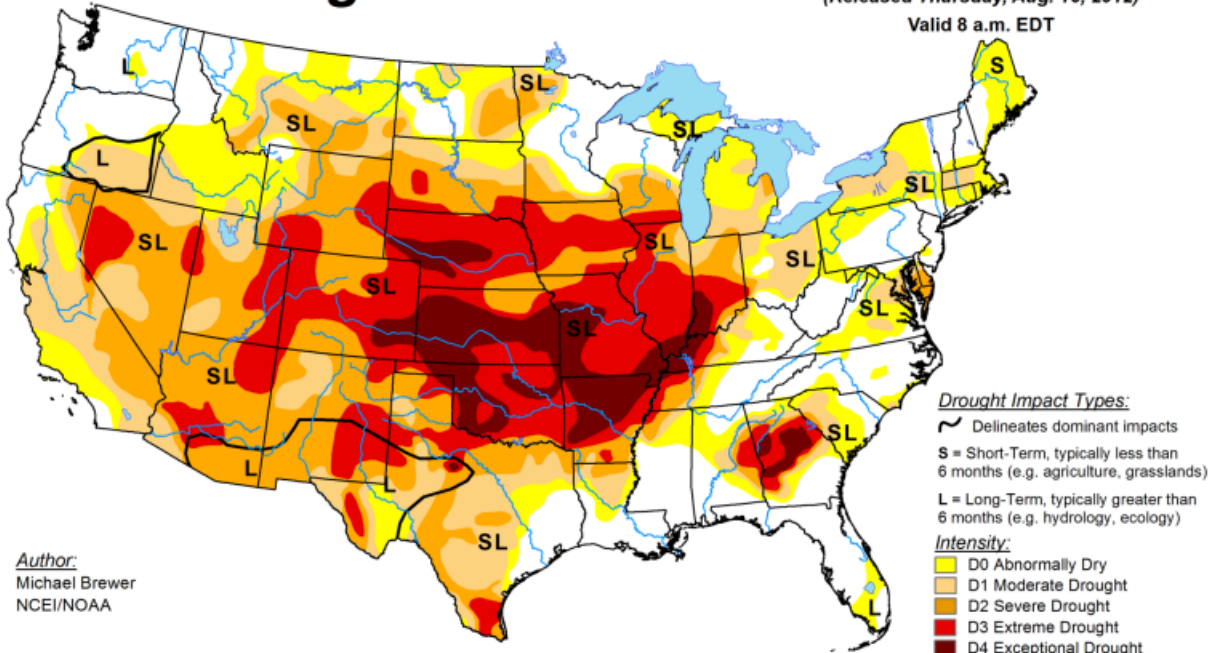
# U.S. DROUGHT COMPARISONS – 2022 vs. 2023



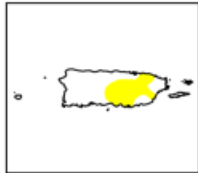
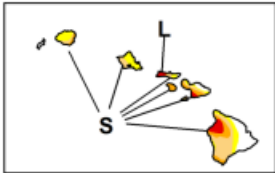
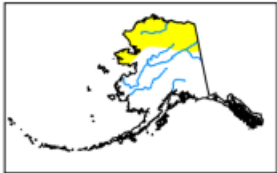
# U.S. DROUGHT COMPARISONS – 2012 vs. 2023

## U.S. Drought Monitor

August 14, 2012  
(Released Thursday, Aug. 16, 2012)  
Valid 8 a.m. EDT



Author:  
Michael Brewer  
NCEI/NOAA

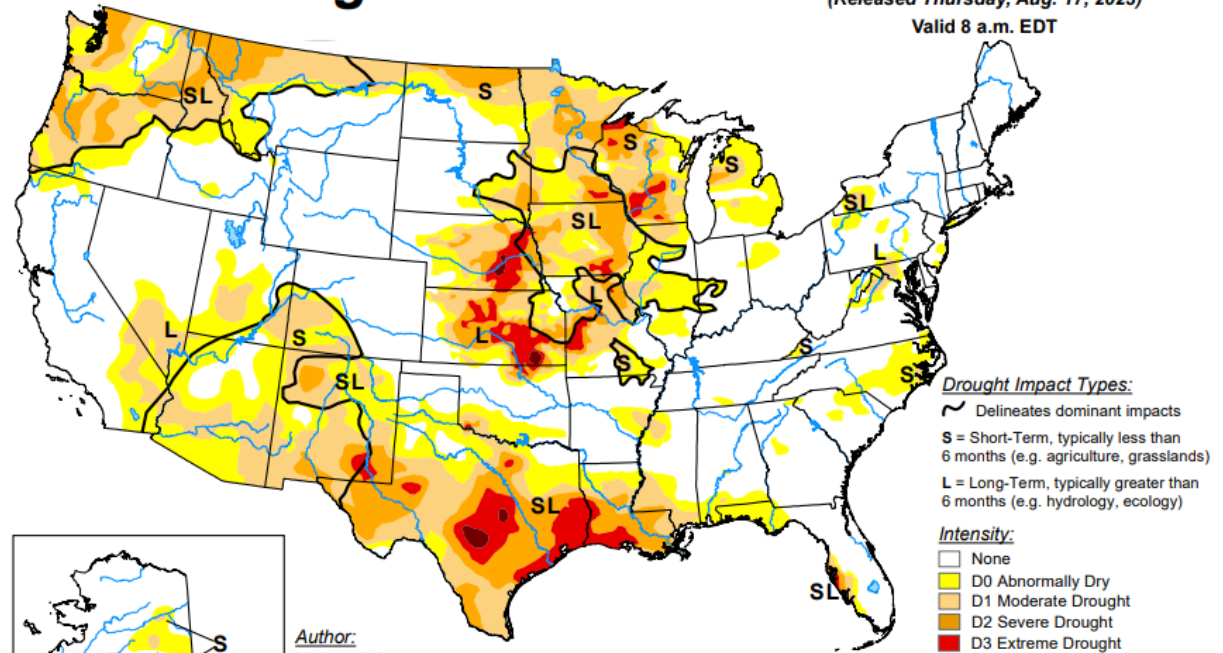


<http://droughtmonitor.unl.edu/>

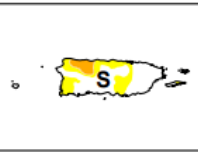
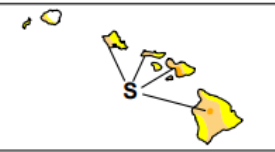
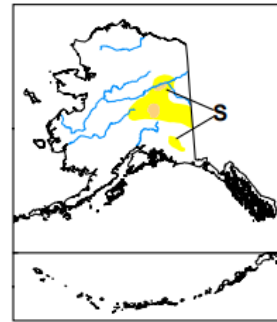
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.

## U.S. Drought Monitor

August 15, 2023  
(Released Thursday, Aug. 17, 2023)  
Valid 8 a.m. EDT



Author:  
Lindsay Johnson  
National Drought Mitigation Center

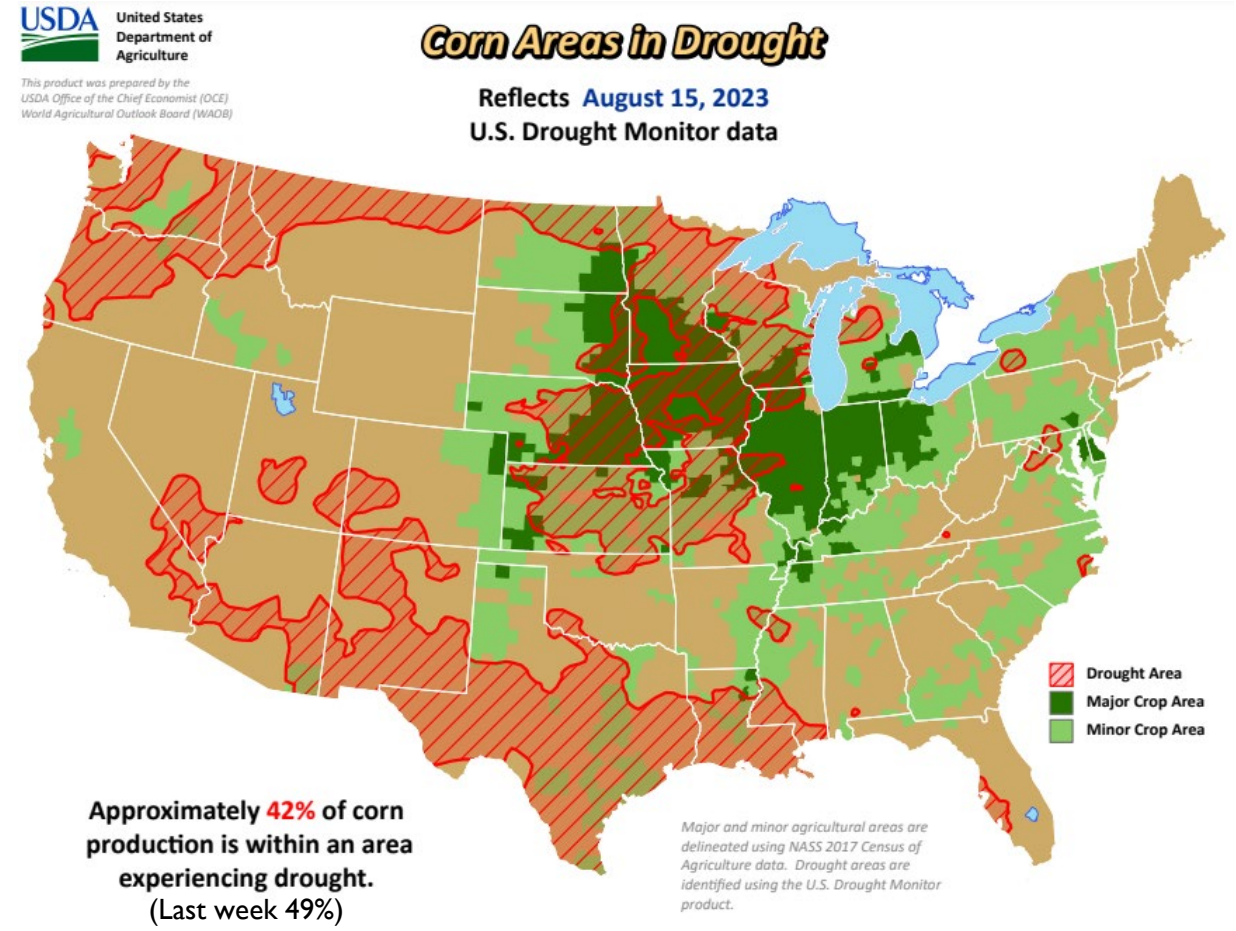
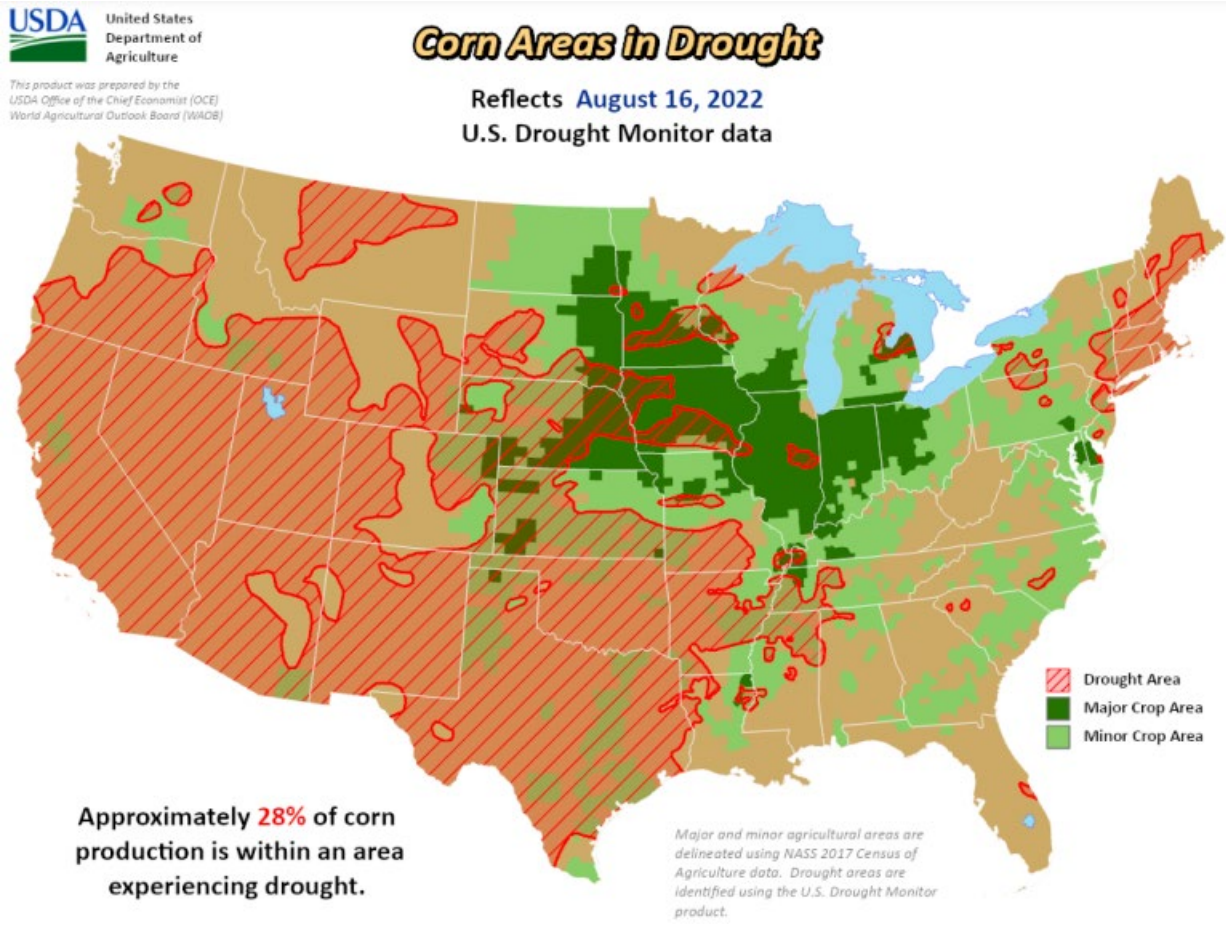


[droughtmonitor.unl.edu](http://droughtmonitor.unl.edu/)

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>

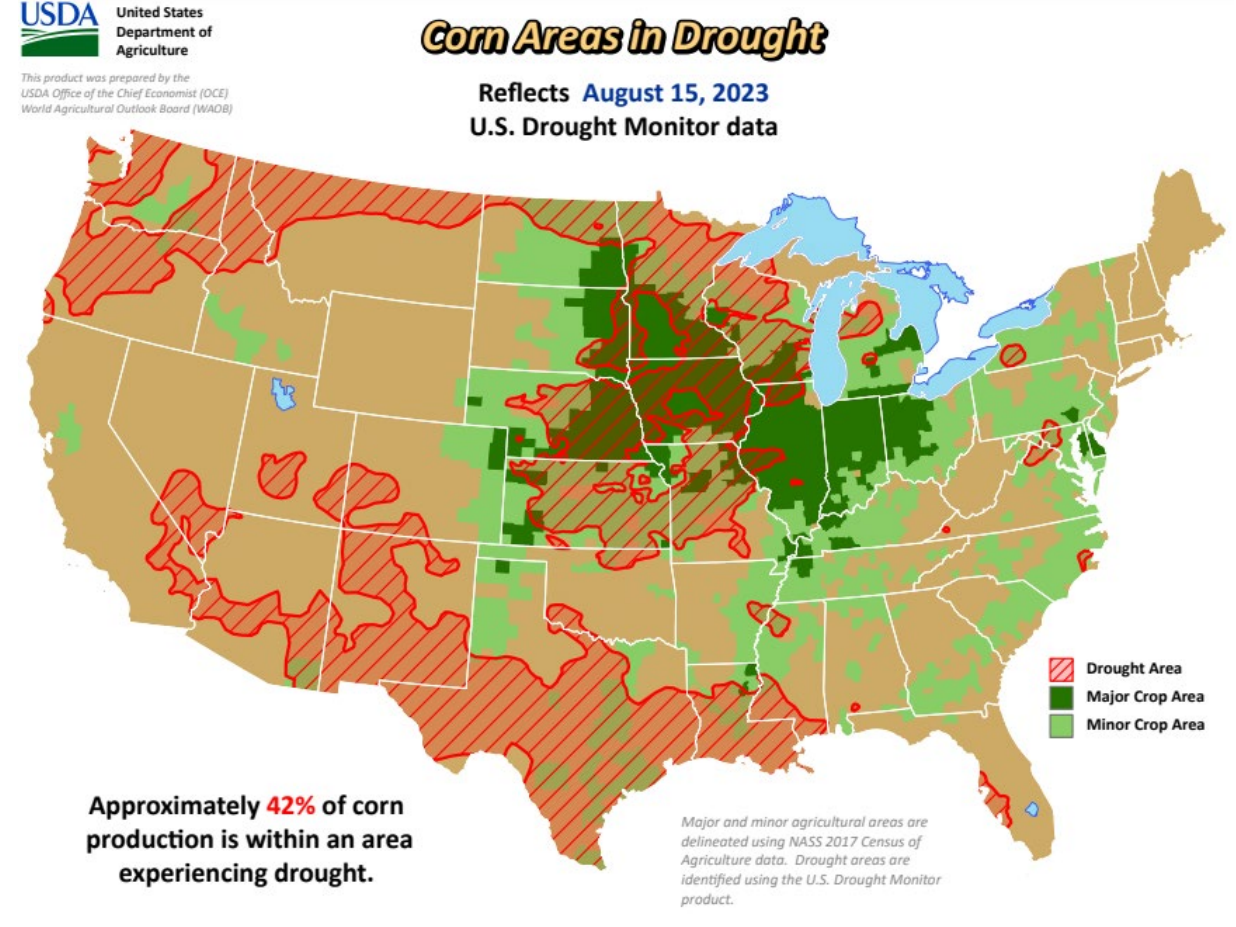
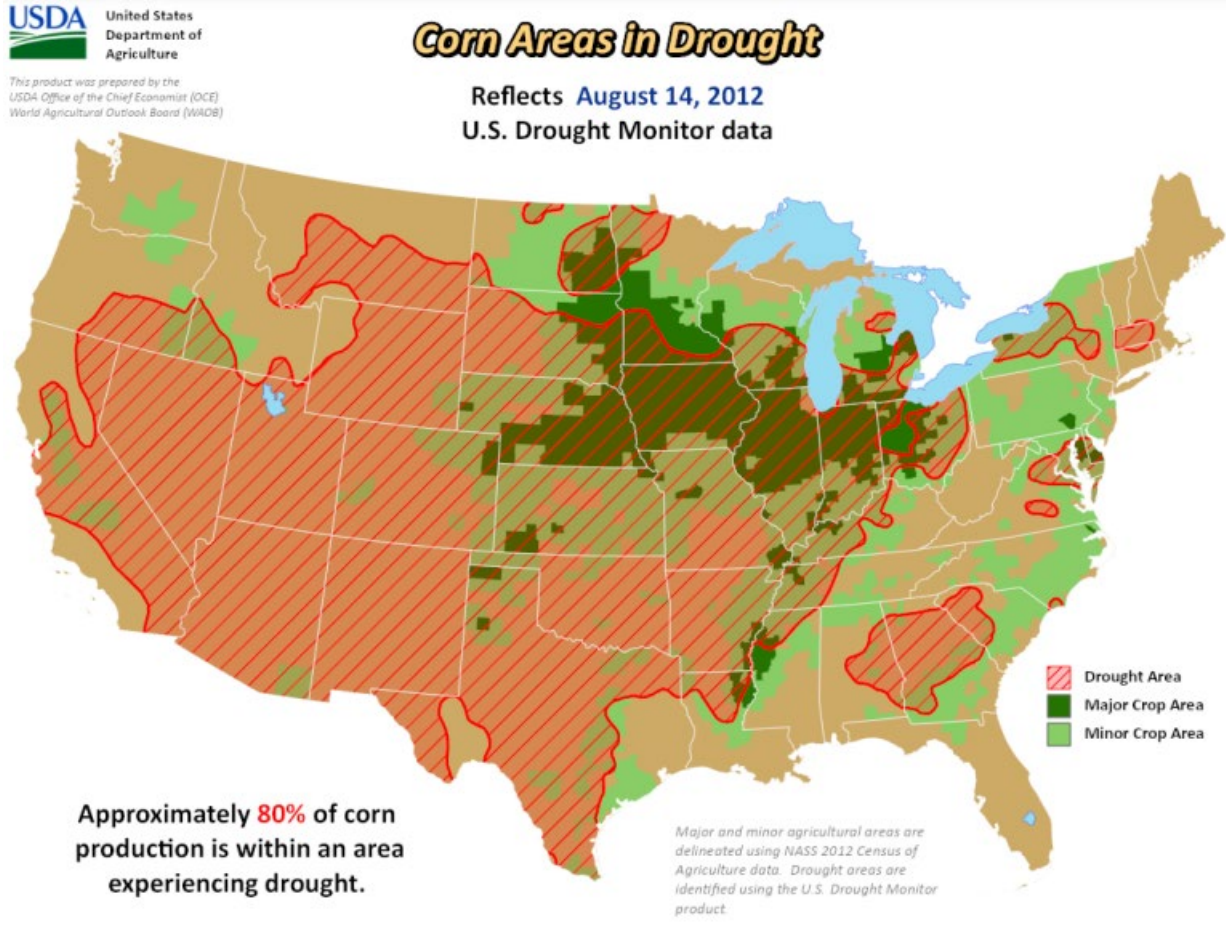


# U.S. DROUGHT COMPARISONS – CORN: 2022 vs. 2023

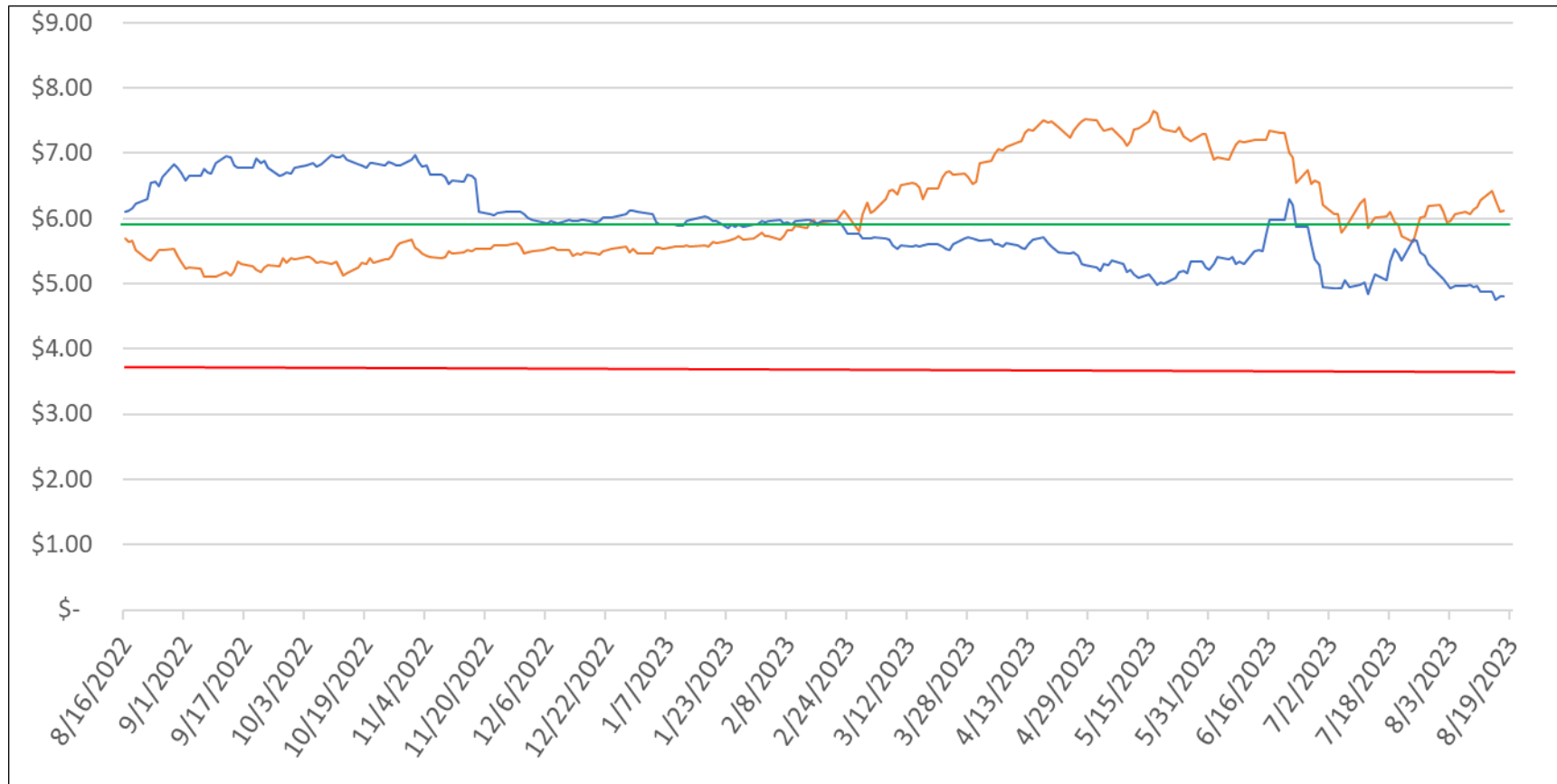




# U.S. DROUGHT COMPARISONS – CORN: 2012 vs. 2023



# PRICE CHART COMPARISONS – CORN: 2022 vs. 2023



## Corn Dec '23 (ZCZ23)

482-0 +0-4 (+0.10%) 08:55 CT [CBOT]

482-0 x 63 482-2 x 33

QUOTE OVERVIEW for Thu, Aug 17th, 2023

Day Low	476-6	Day High	482-6
Open	482-0	Previous Close	481-4
Volume	36,920	Open Interest	650,755
Stochastic %K	7.75%	National Corn Index	5.0900
Weighted Alpha	-23.65	5-Day Change	-17-4 (-3.53%)
52-Week Range	473-4 - 637-2		

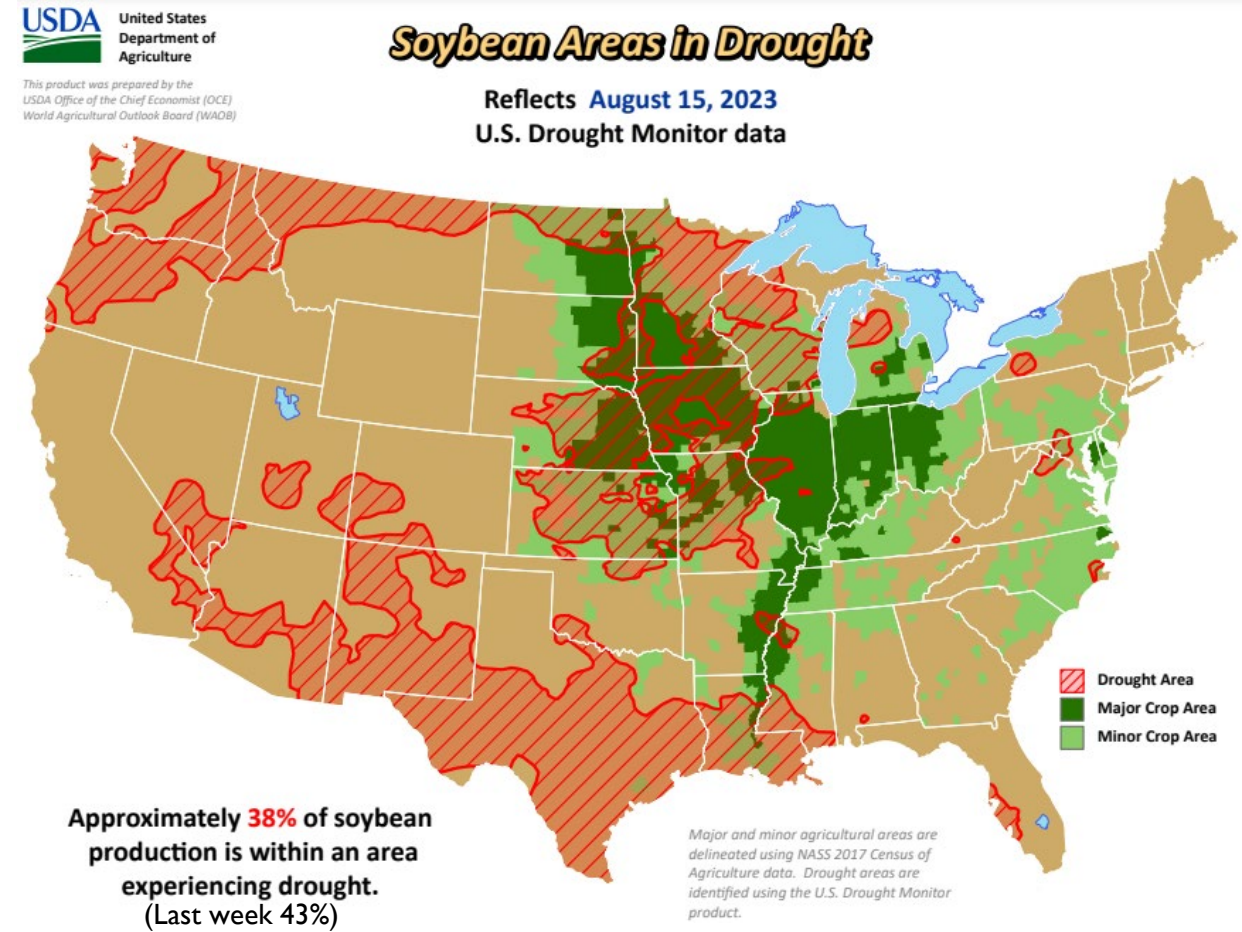
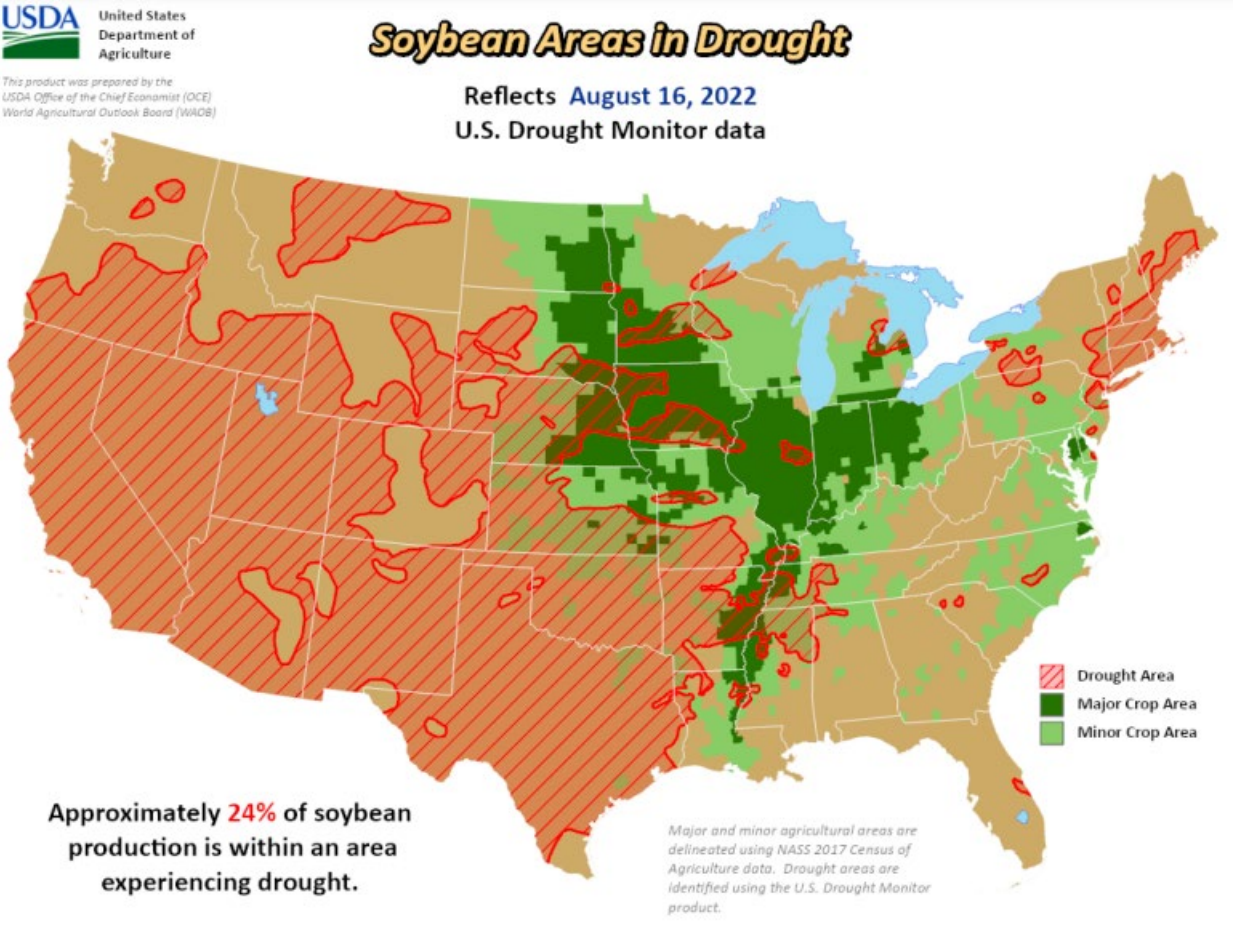
Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2023 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

Policy Price Levels: 2023 PLC \$3.70 — 2023 CI \$5.91 —  
 2023 Futures — 2022 Futures —

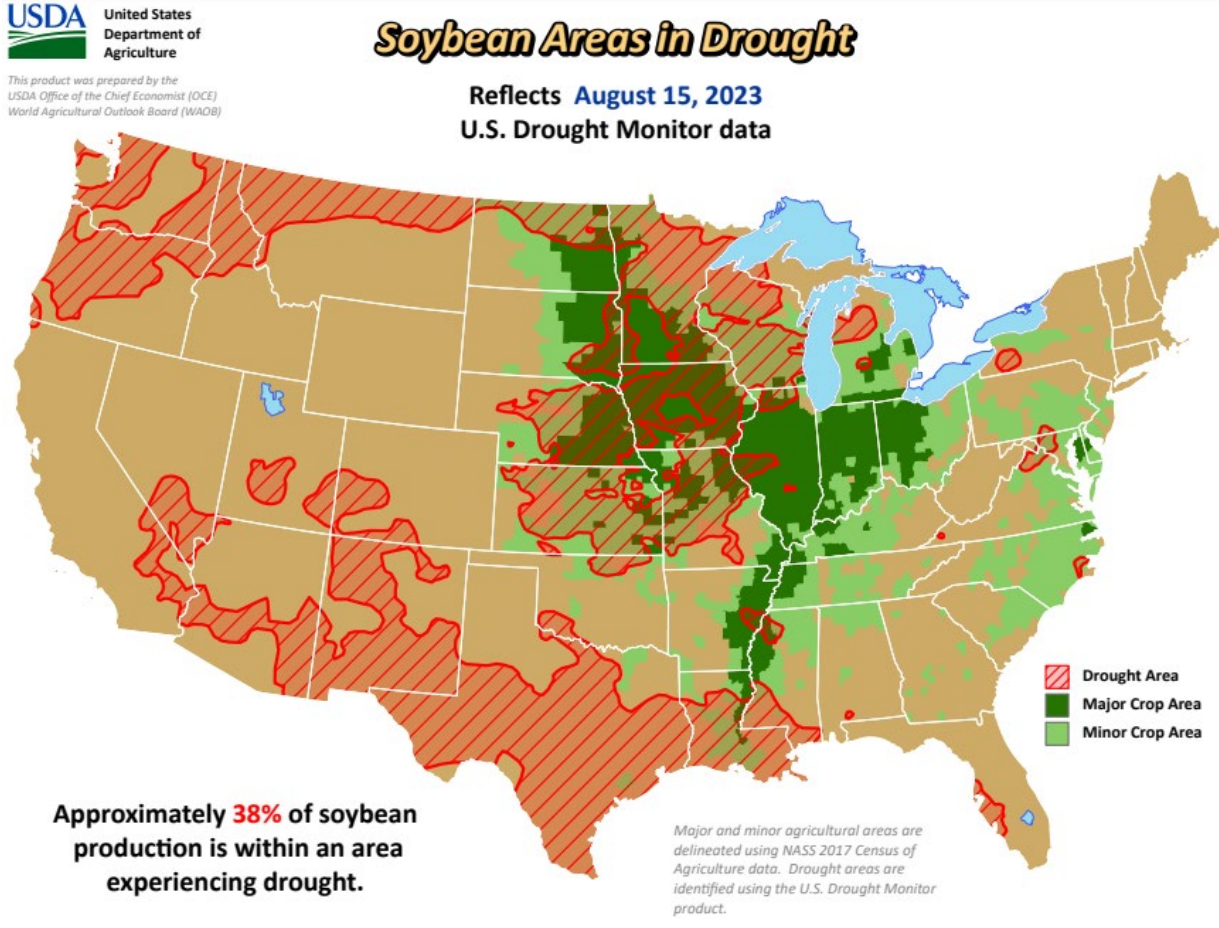
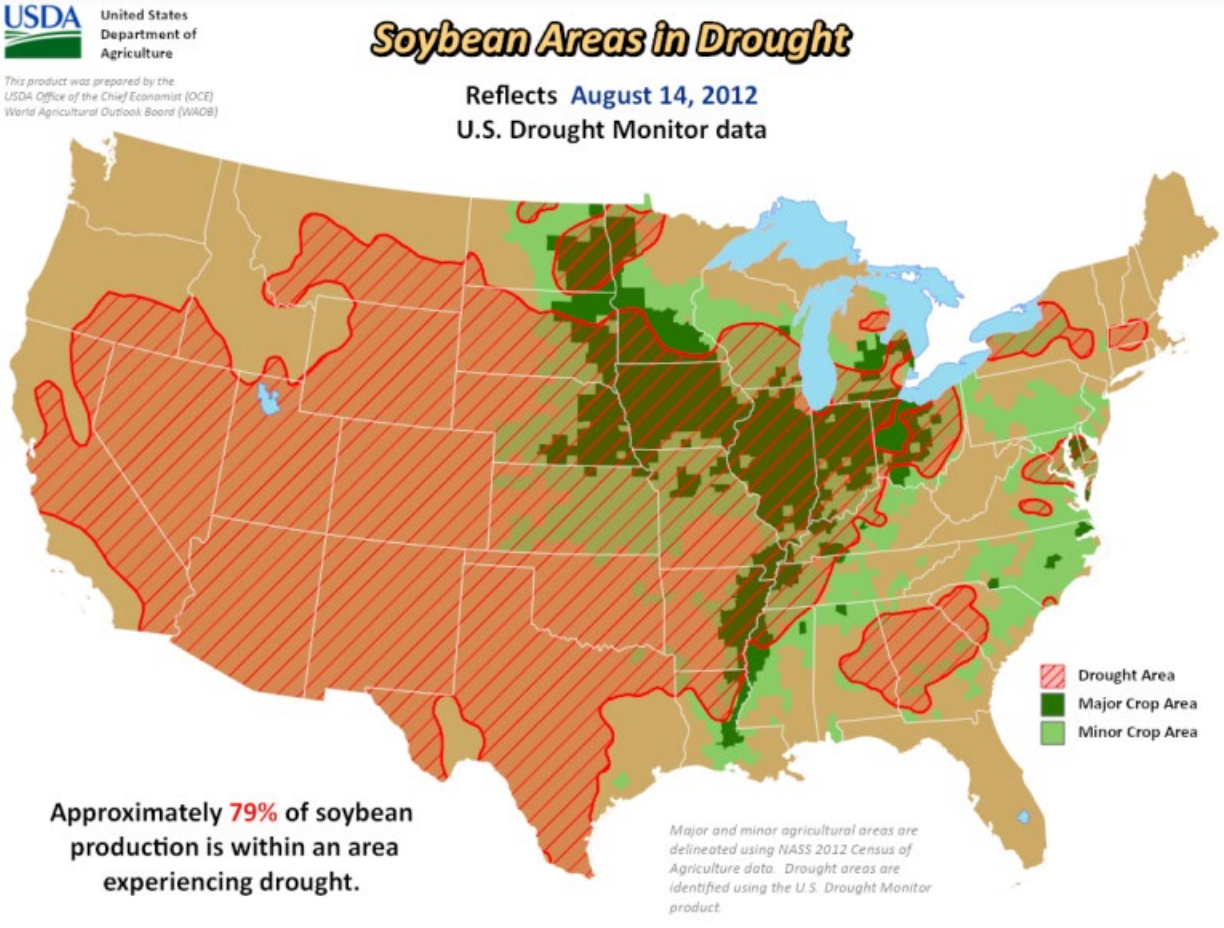


# U.S. DROUGHT COMPARISONS – SOYBEANS: 2022 vs. 2023



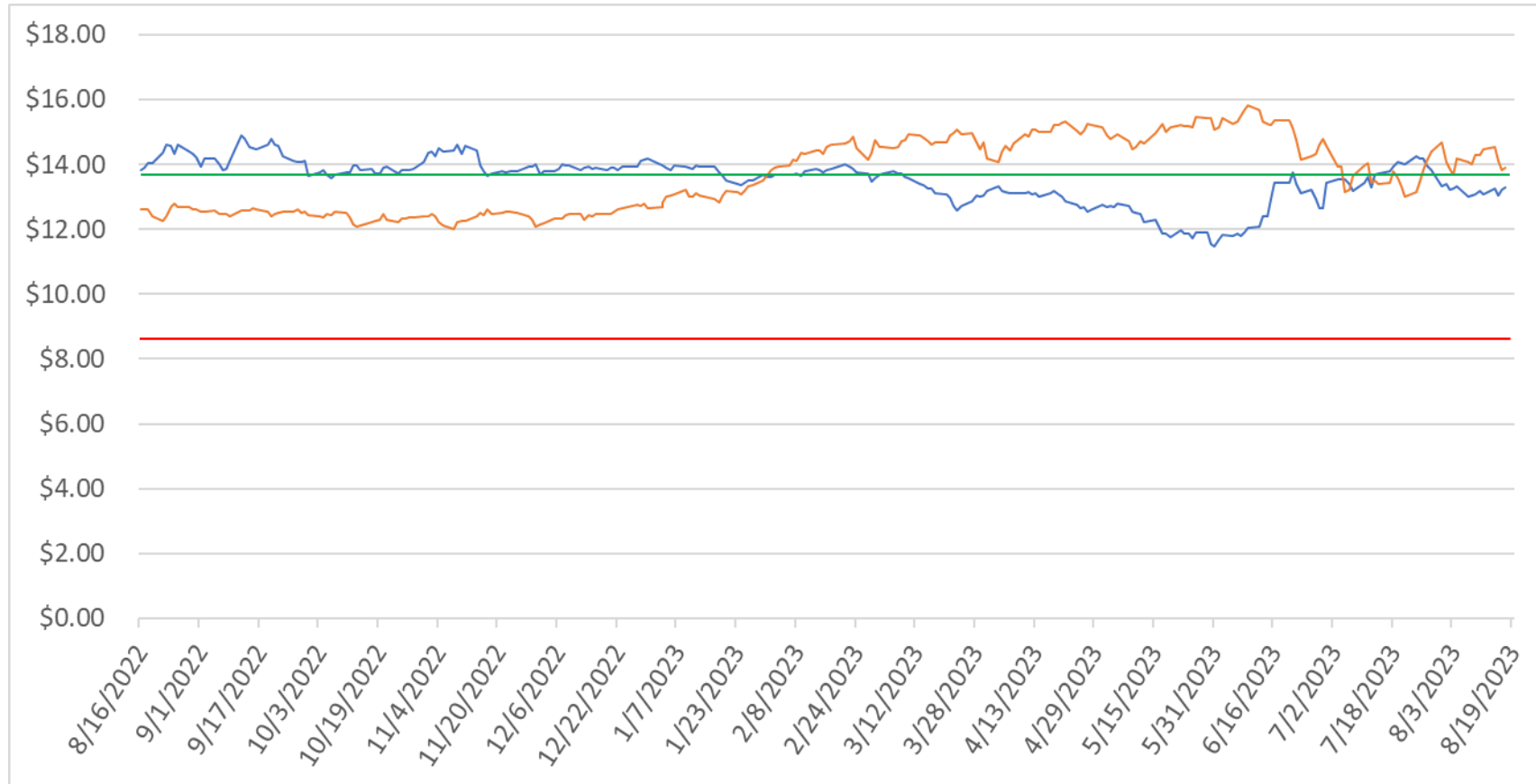


# U.S. DROUGHT COMPARISONS – SOYBEANS: 2012 vs. 2023





# PRICE CHART COMPARISONS – SOYBEANS: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$8.40** — **2023 CI \$13.76**  
**2023 Futures** — **2022 Futures**

## Soybean Nov '23 (ZSX23)

**1328-2 +4-6 (+0.36%)** 08:59 CT [CBOT]

1328-2 x 7 1328-4 x 11

**QUOTE OVERVIEW** for Thu, Aug 17th, 2023

Day Low	Day High
1320-4	1335-0
Open 1324-2	

Previous Close	1323-4
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Volume	46,788
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Open Interest	312,203
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Stochastic %K	33.90%
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National Soybean Index	13.2562
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Weighted Alpha	-0.87
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5-Day Change	+12-2 (+0.93%)
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52-Week Range	1130-4 - 1435-0
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Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2023 Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com