

In addition to  
NCIS What's  
Happening, we are  
providing:

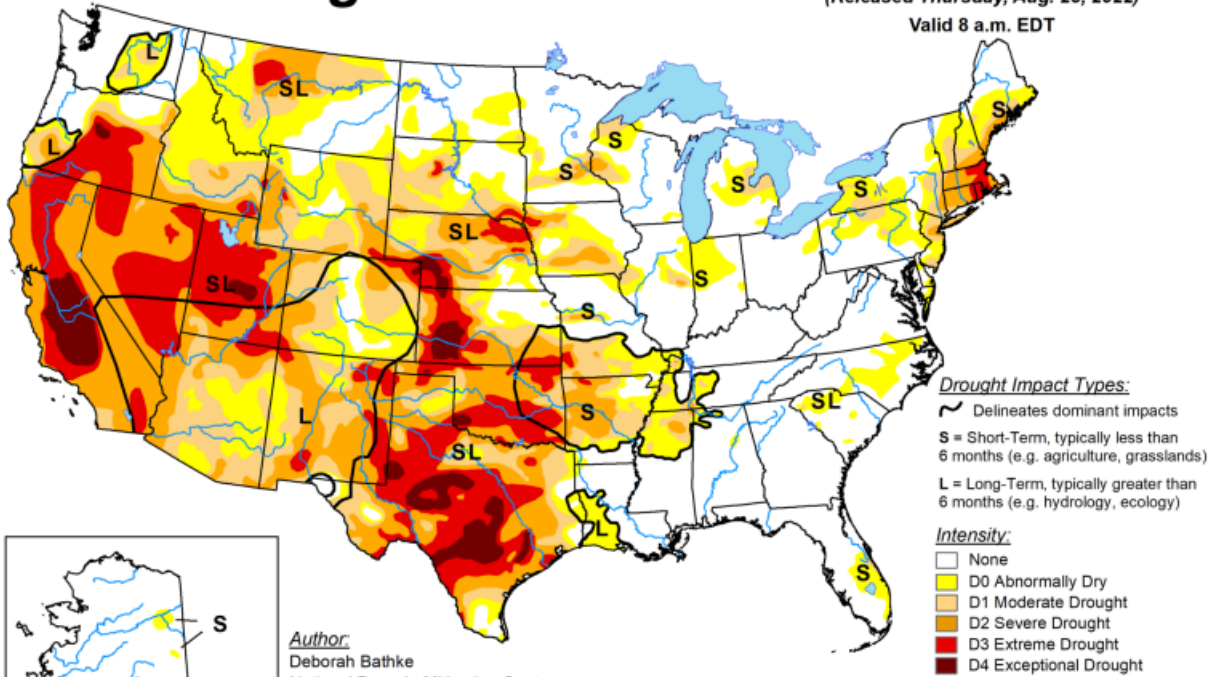
1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

# U.S. DROUGHT COMPARISONS – 2022 vs. 2023

## U.S. Drought Monitor

August 23, 2022  
(Released Thursday, Aug. 25, 2022)  
Valid 8 a.m. EDT



Author  
Deborah Bathke  
National Drought Mitigation Center

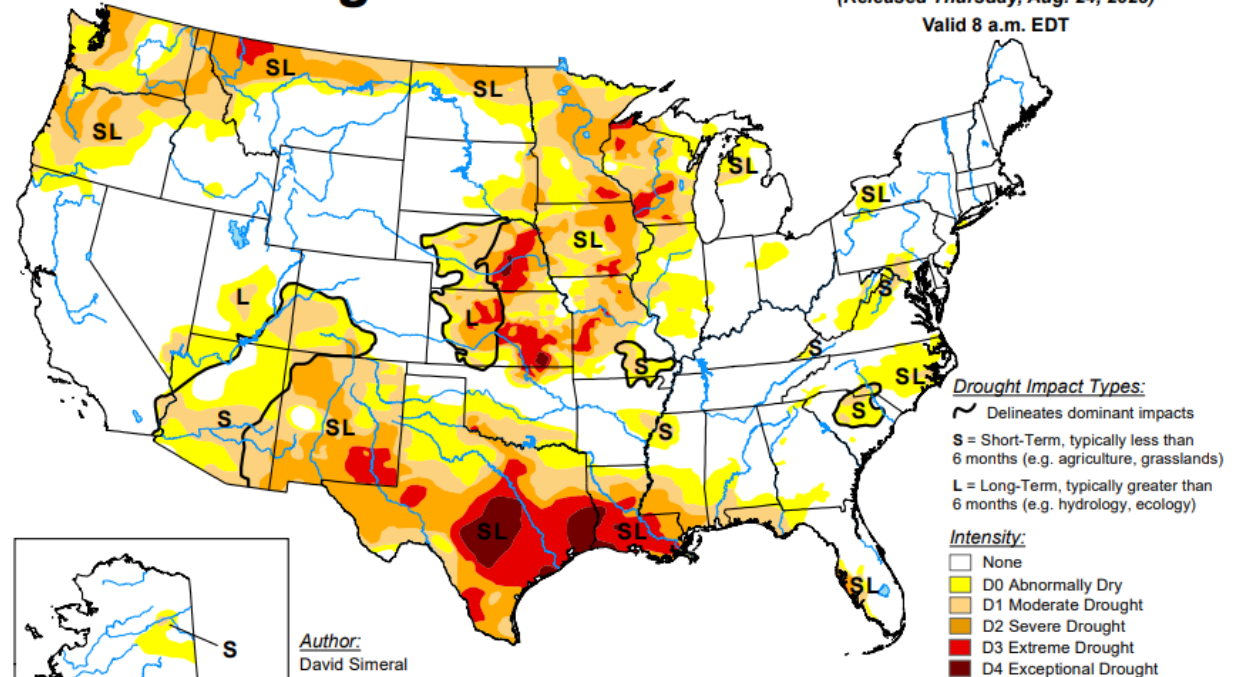
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)

## U.S. Drought Monitor

August 22, 2023  
(Released Thursday, Aug. 24, 2023)  
Valid 8 a.m. EDT



Author  
David Simeral  
Western Regional Climate Center

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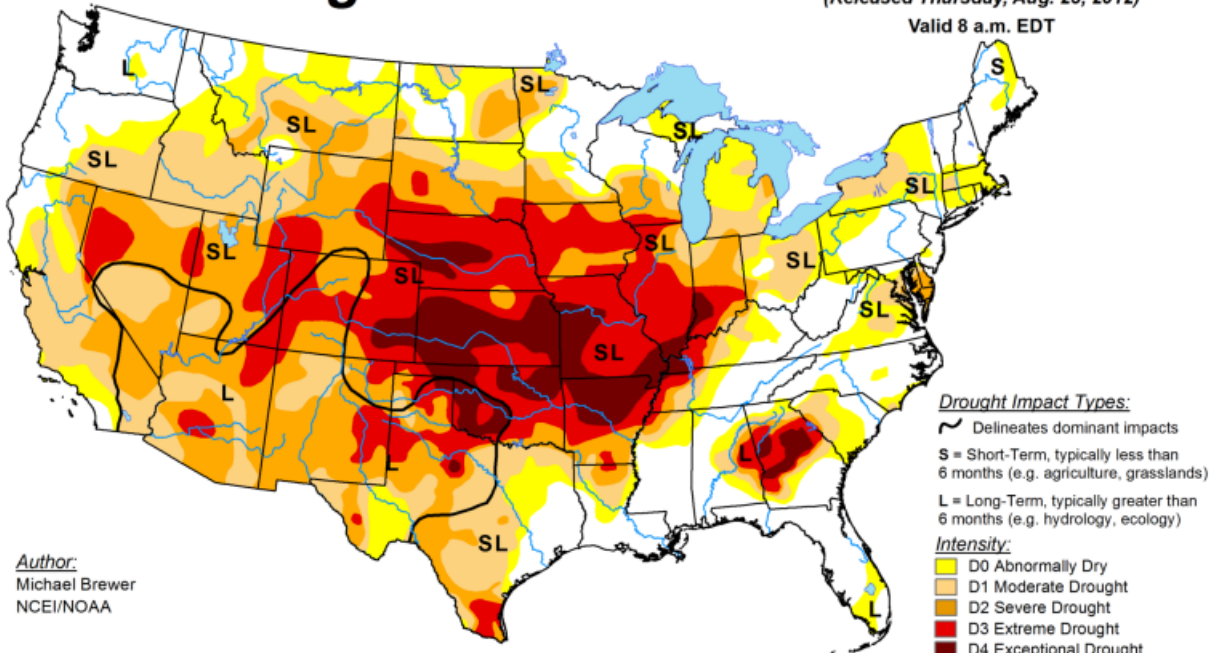


[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)

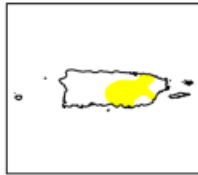
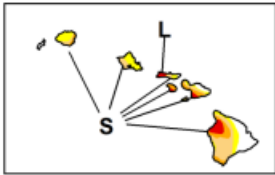
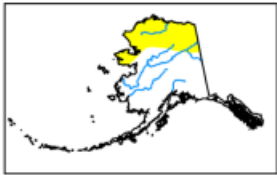
# U.S. DROUGHT COMPARISONS – 2012 vs. 2023

## U.S. Drought Monitor

August 21, 2012  
(Released Thursday, Aug. 23, 2012)  
Valid 8 a.m. EDT



Author:  
Michael Brewer  
NCEI/NOAA

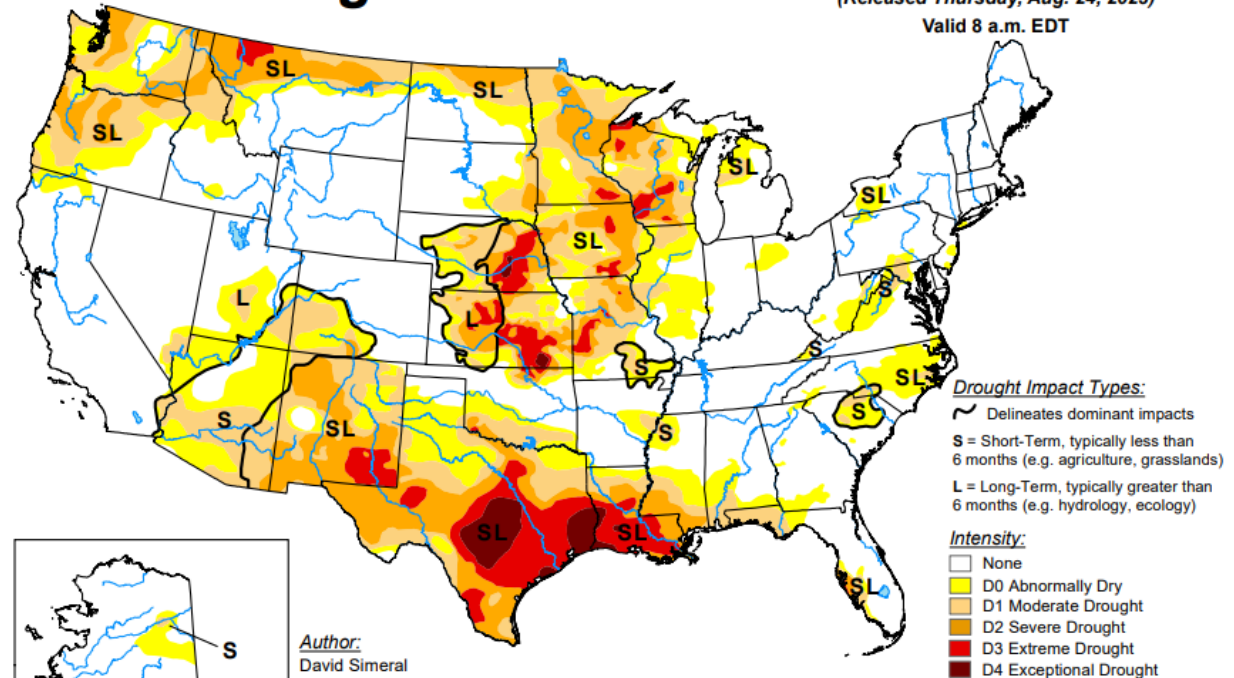


<http://droughtmonitor.unl.edu/>

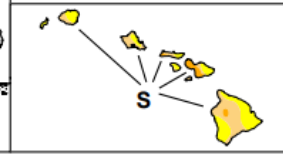
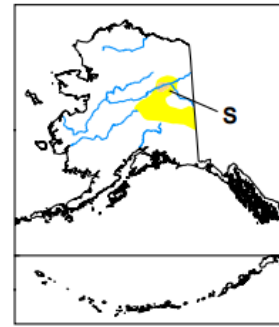
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.

## U.S. Drought Monitor

August 22, 2023  
(Released Thursday, Aug. 24, 2023)  
Valid 8 a.m. EDT



Author:  
David Simeral  
Western Regional Climate Center

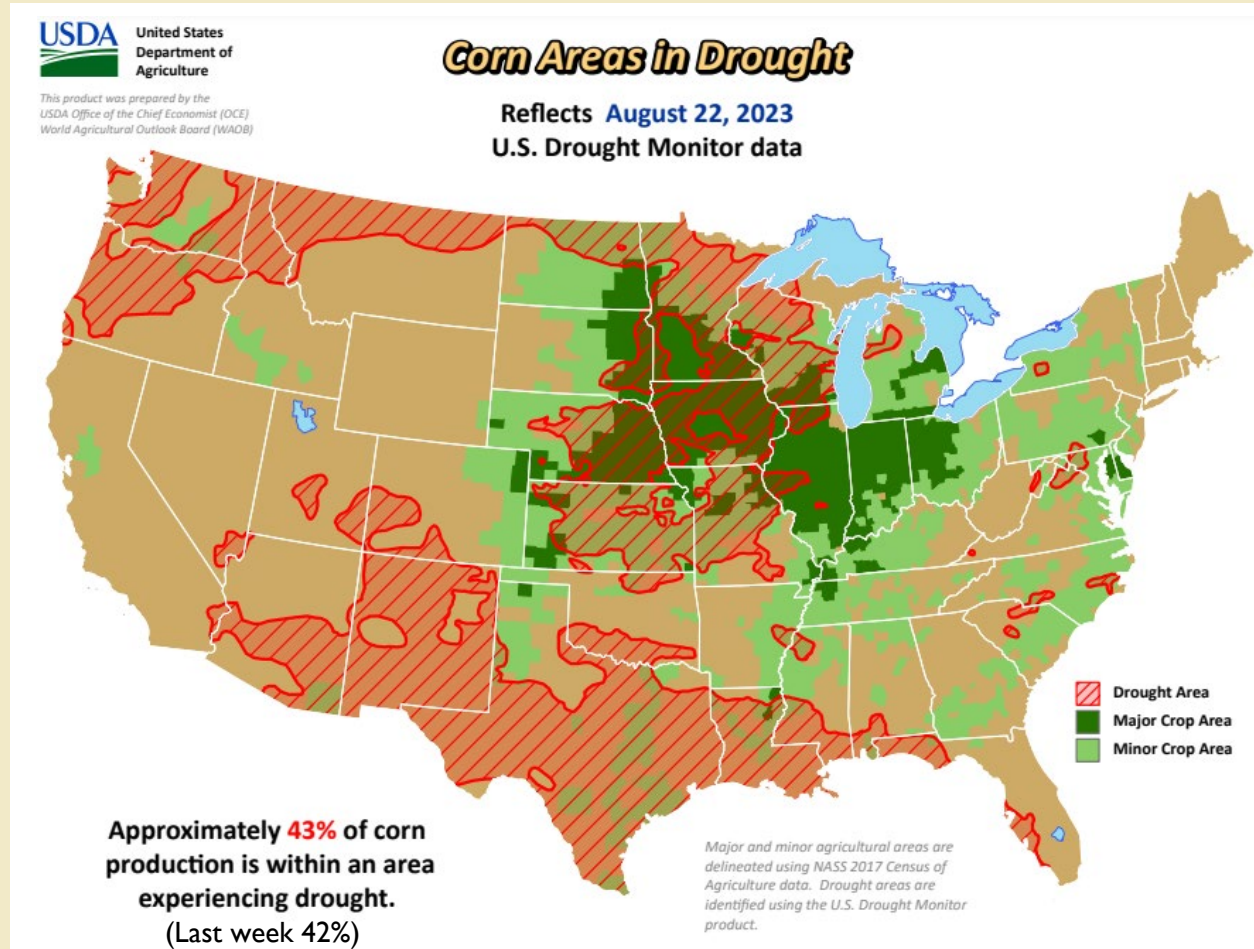
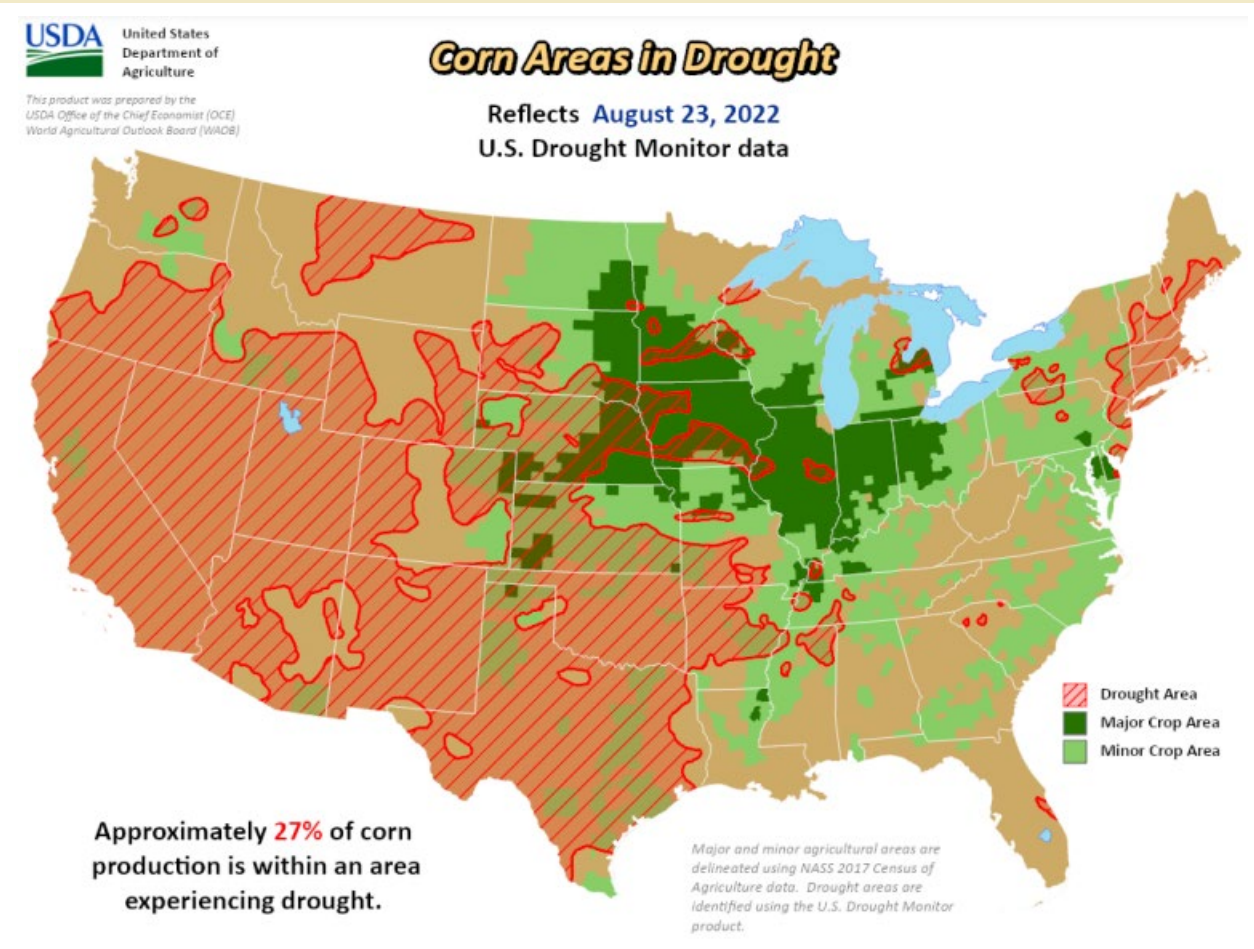


[droughtmonitor.unl.edu](http://droughtmonitor.unl.edu)

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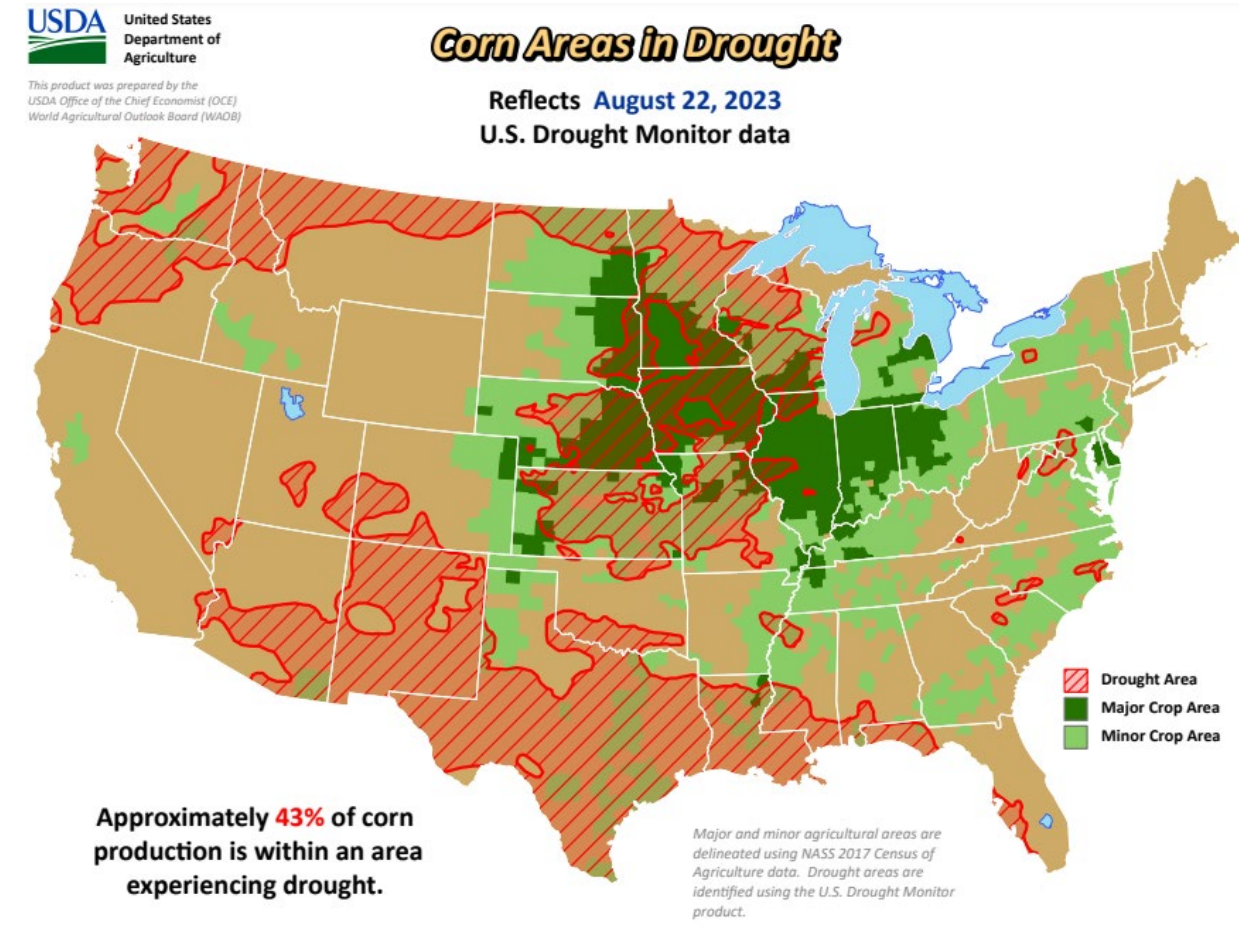
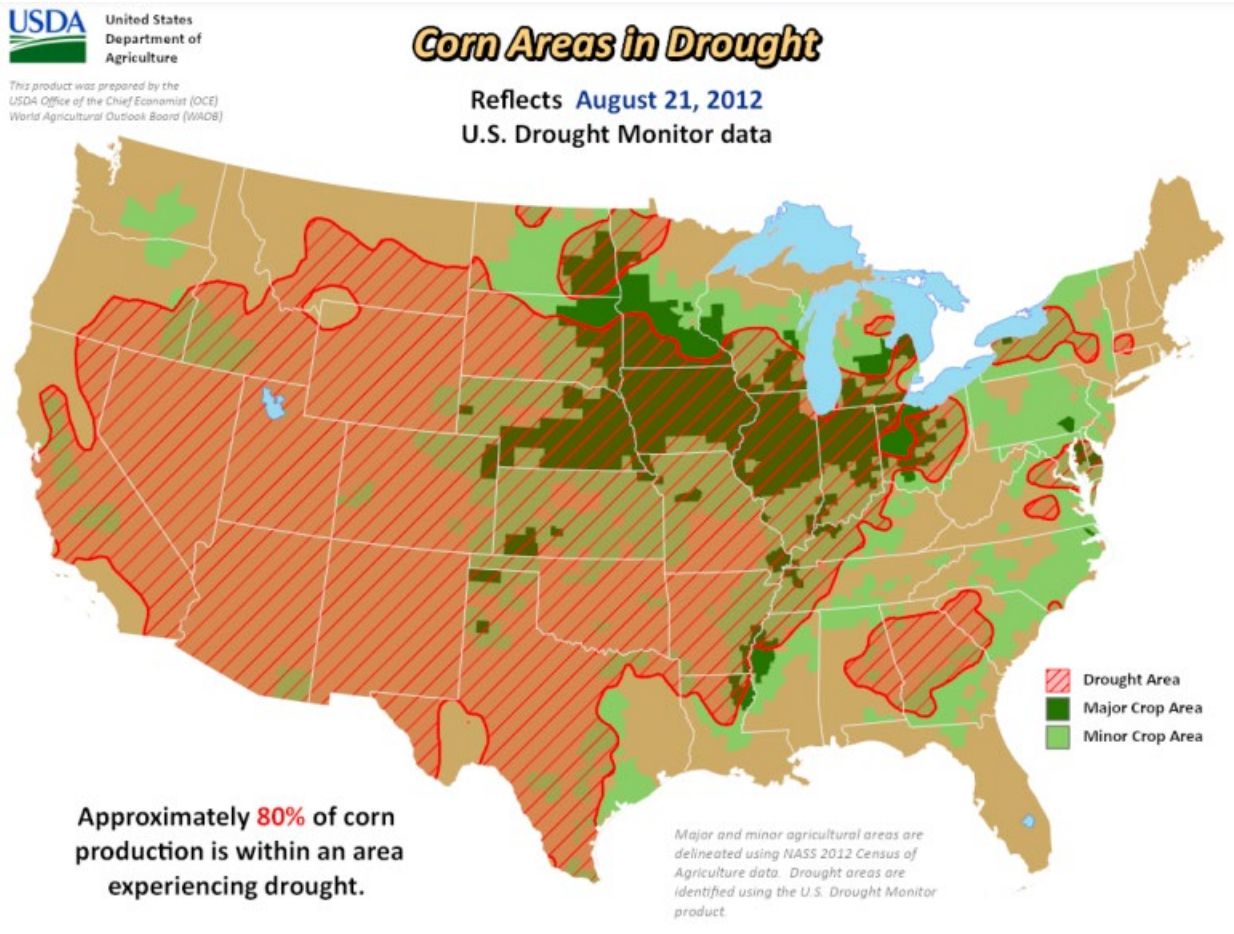


# U.S. DROUGHT COMPARISONS – CORN: 2022 vs. 2023

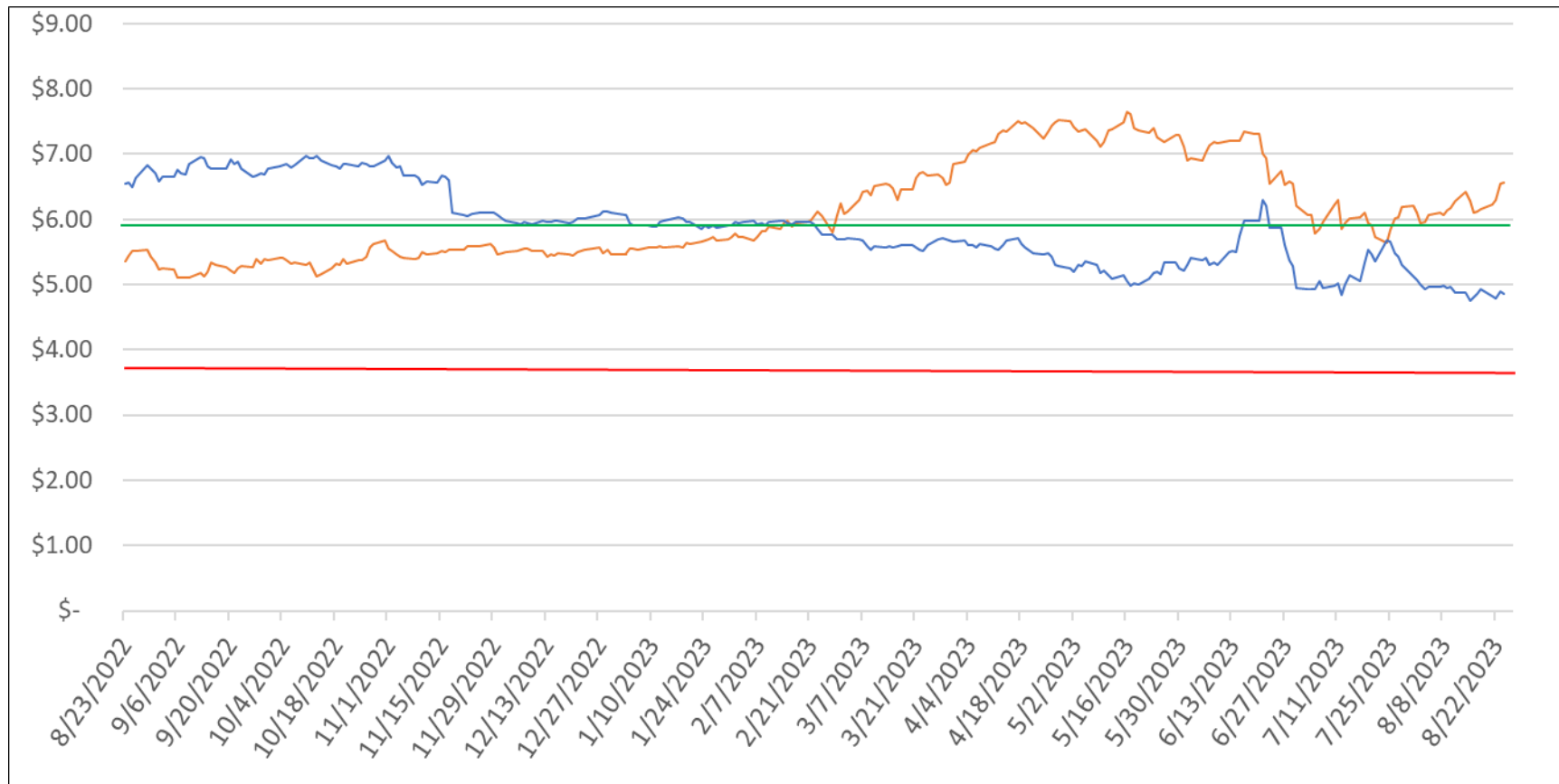




# U.S. DROUGHT COMPARISONS – CORN: 2012 vs. 2023



# PRICE CHART COMPARISONS – CORN: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$3.70** — **2023 CI \$5.91**  
**2023 Futures** — **2022 Futures**

## Corn Dec '23 (ZCZ23)

**485-6 -4-6 (-0.97%)** 08:48 CT [CBOT]

485-4 x 82 485-6 x 39

**QUOTE OVERVIEW** for Thu, Aug 24th, 2023

Day Low	Day High
484-4	494-4
Open 490-4	

Previous Close	490-4
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Volume	44,786
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Open Interest	665,541
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Stochastic %K	35.05%
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National Corn Index	5.0455
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Weighted Alpha	-23.98
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5-Day Change	+0-4 (+0.10%)
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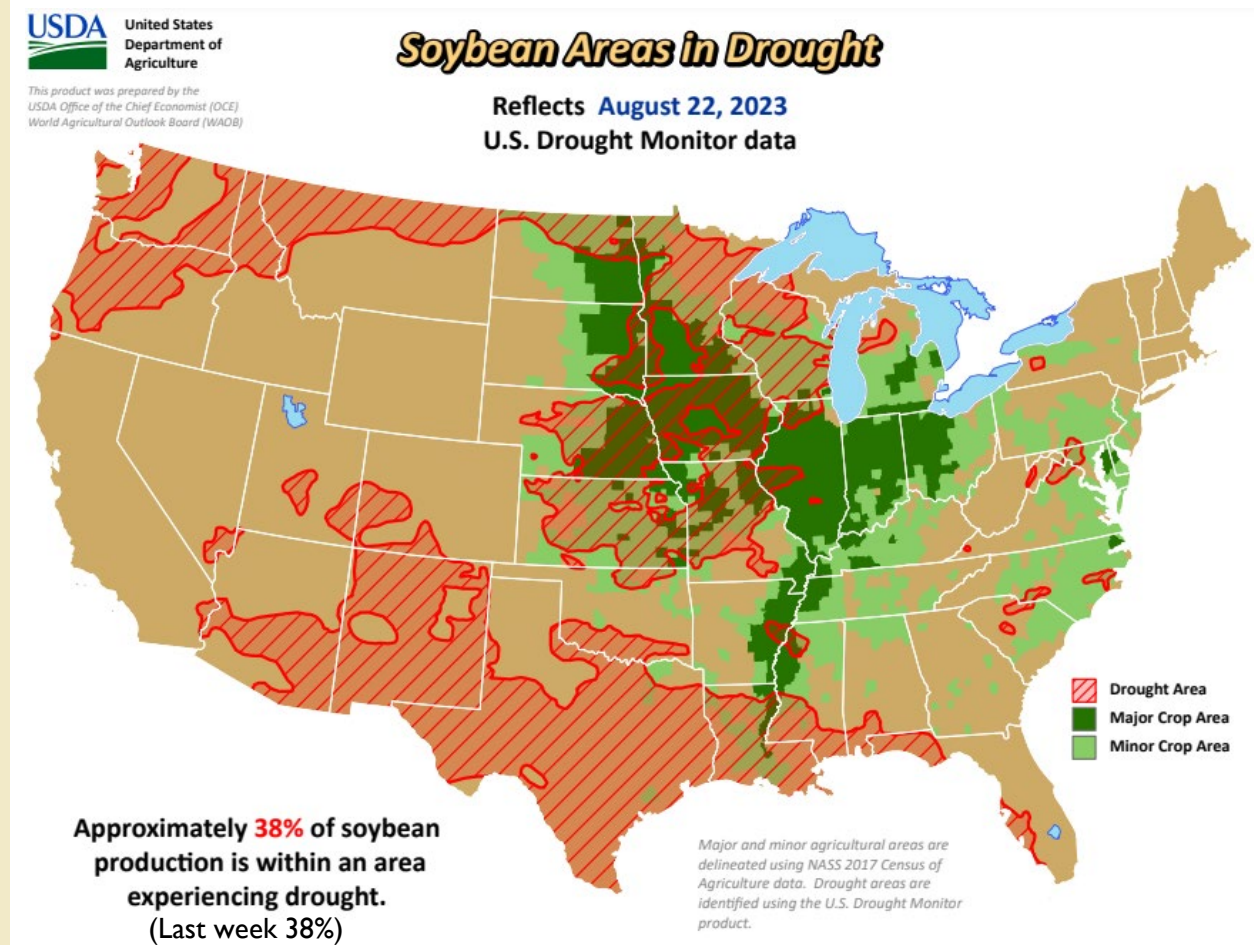
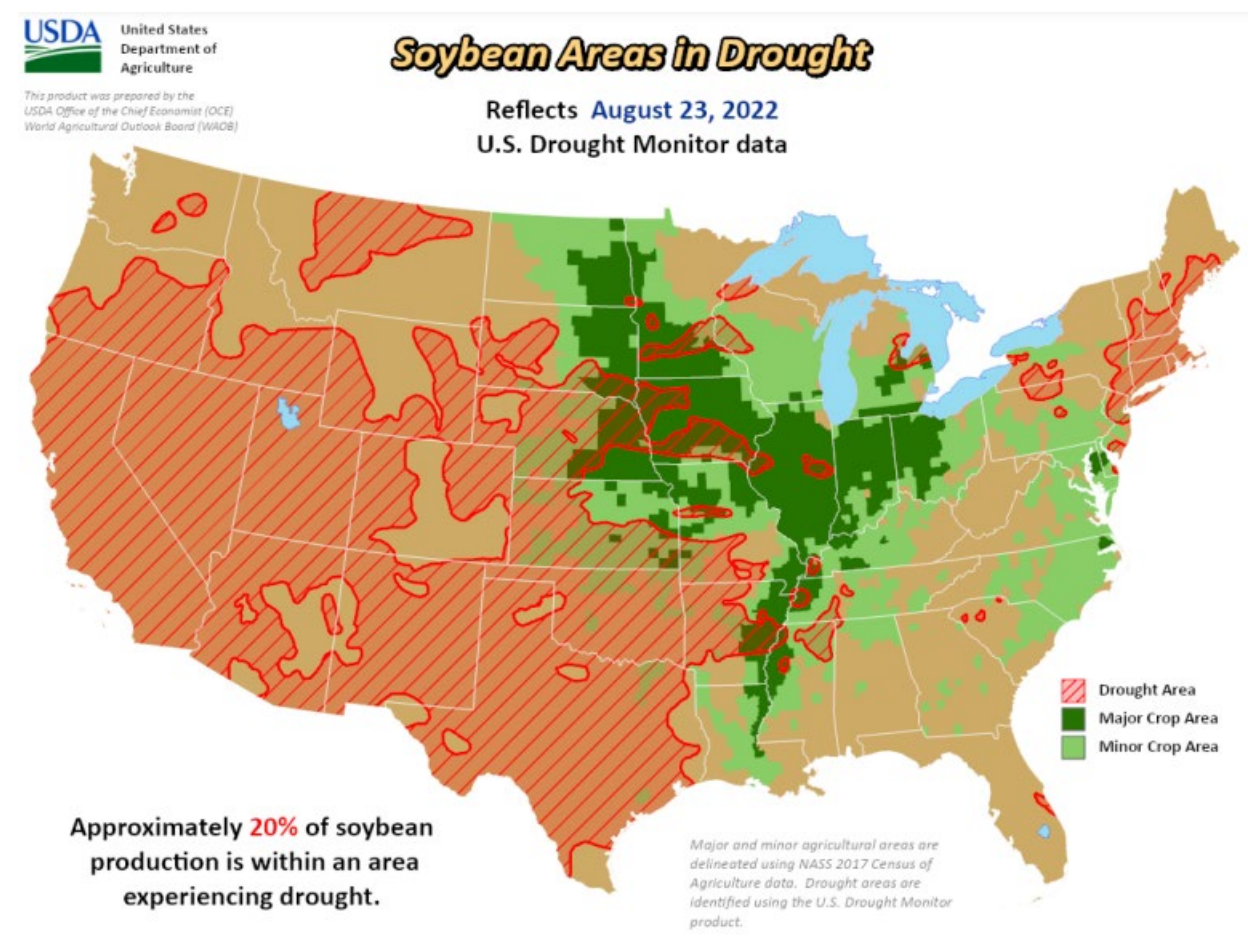
52-Week Range	473-4 - 637-2
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Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2023 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

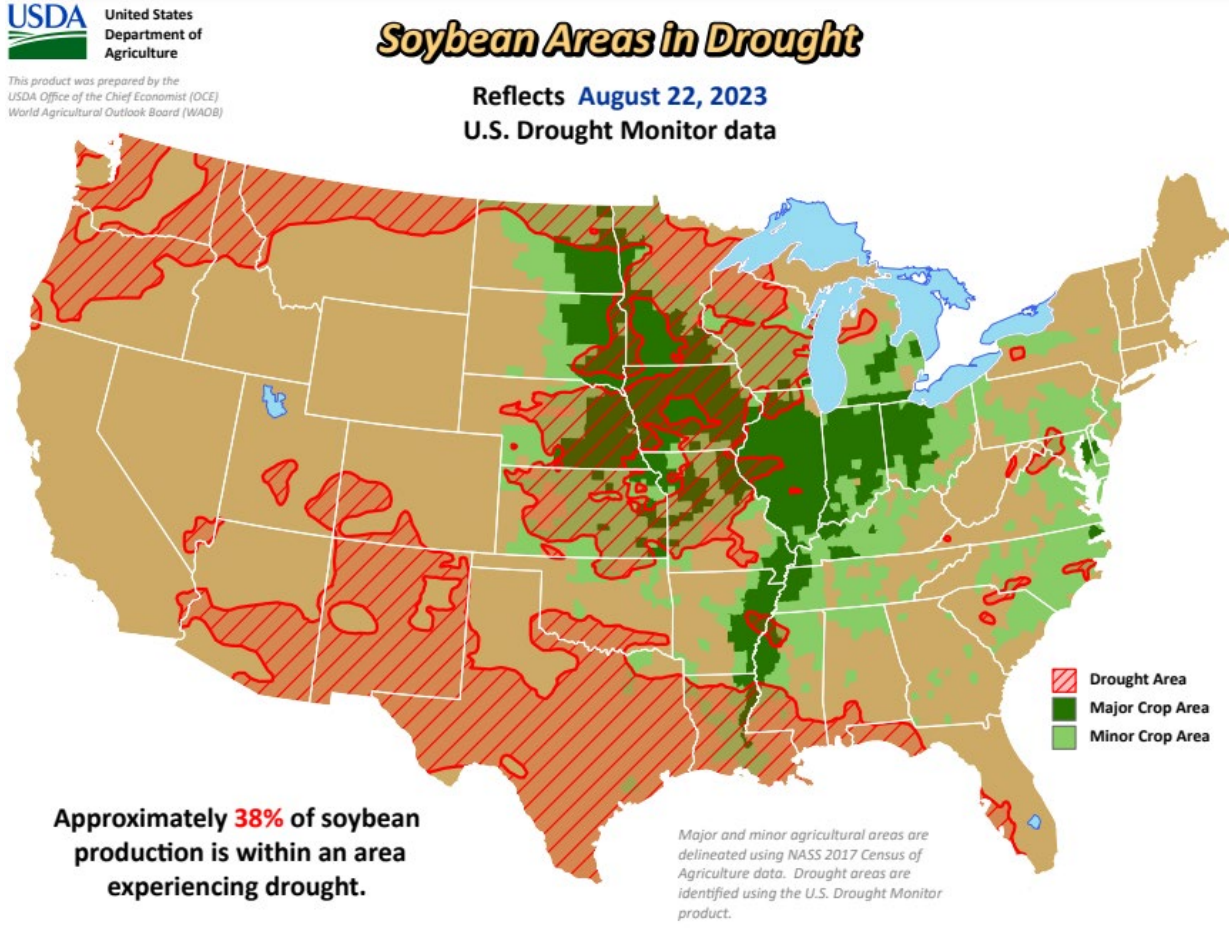
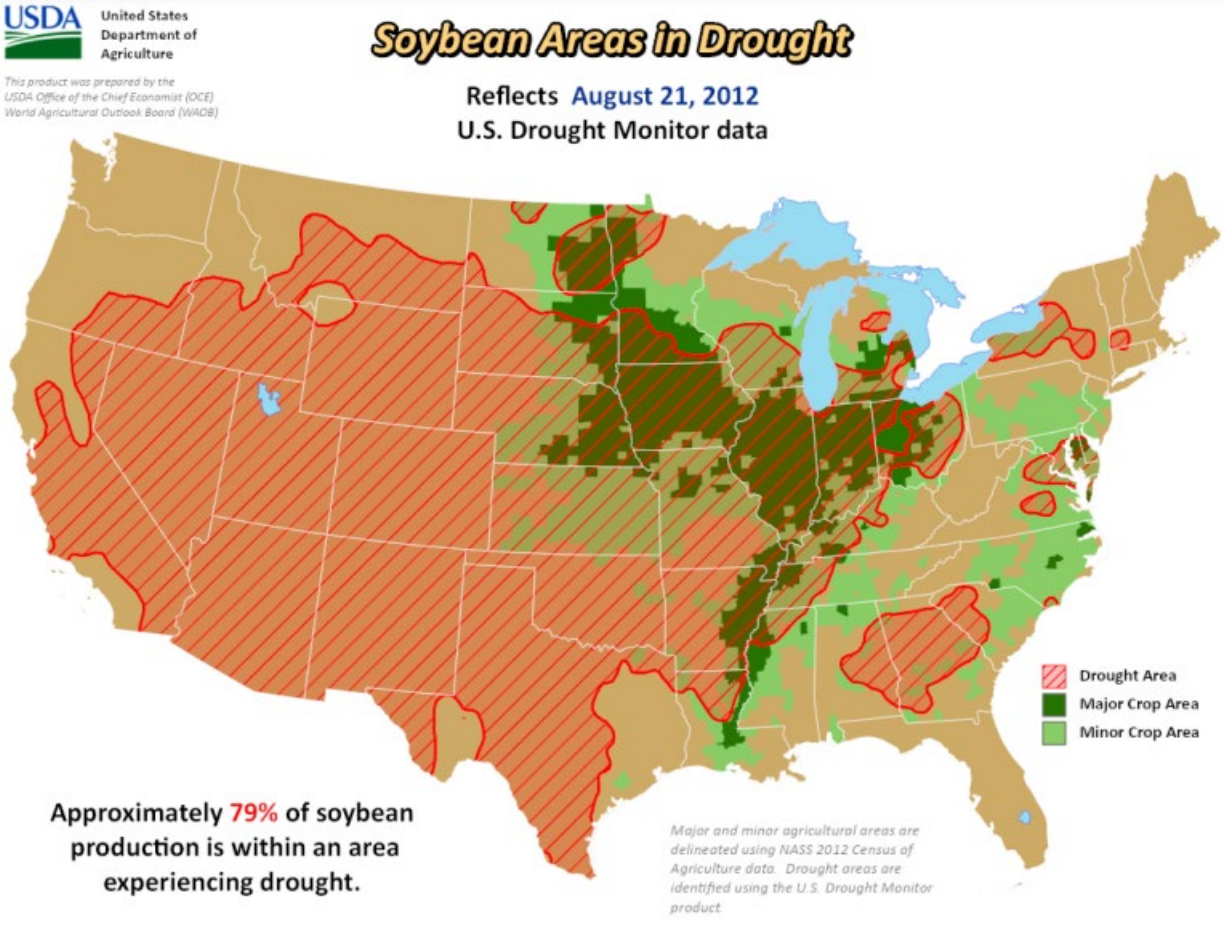


# U.S. DROUGHT COMPARISONS – SOYBEANS: 2022 vs. 2023



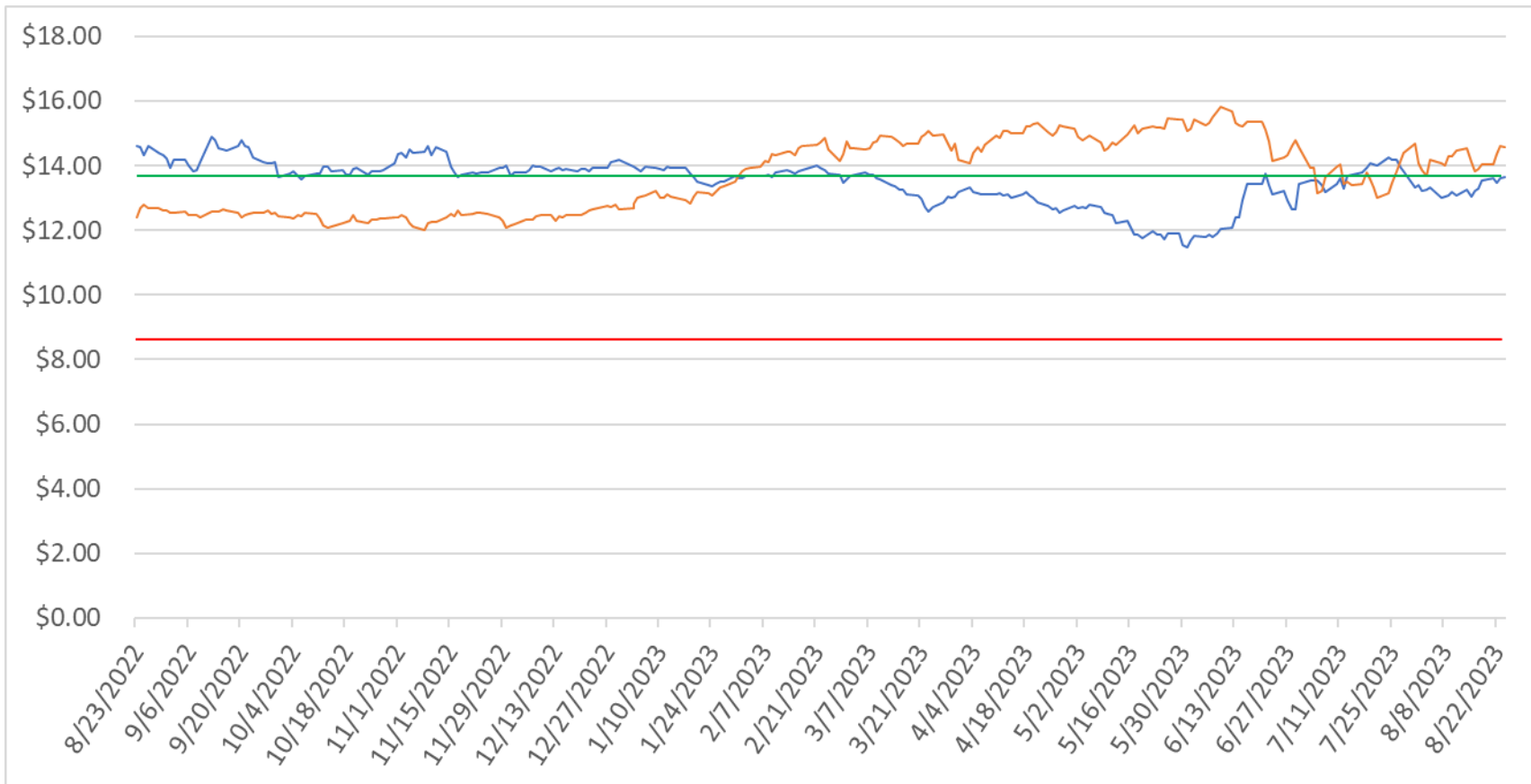


# U.S. DROUGHT COMPARISONS – SOYBEANS: 2012 vs. 2023





# PRICE CHART COMPARISONS – SOYBEANS: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$8.40** — **2023 CI \$13.76**  
**2023 Futures** — **2022 Futures**

## Soybean Nov '23 (ZSX23)

**1364-6 +4-2 (+0.31%)** 08:51 CT [CBOT]

1364-4 x 13 1364-6 x 17

**QUOTE OVERVIEW** for Thu, Aug 24th, 2023

Day Low	Day High
1359-4	1372-2
Open	1360-0
Previous Close	1360-4
Volume	36,896
Open Interest	318,300
Stochastic %K	75.19%
National Soybean Index	13.5364
Weighted Alpha	+0.42
5-Day Change	+33-0 (+2.48%)
52-Week Range	1130-4 - 1435-0

Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2023 Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com