

In addition to
NCIS What's
Happening, we are
providing:

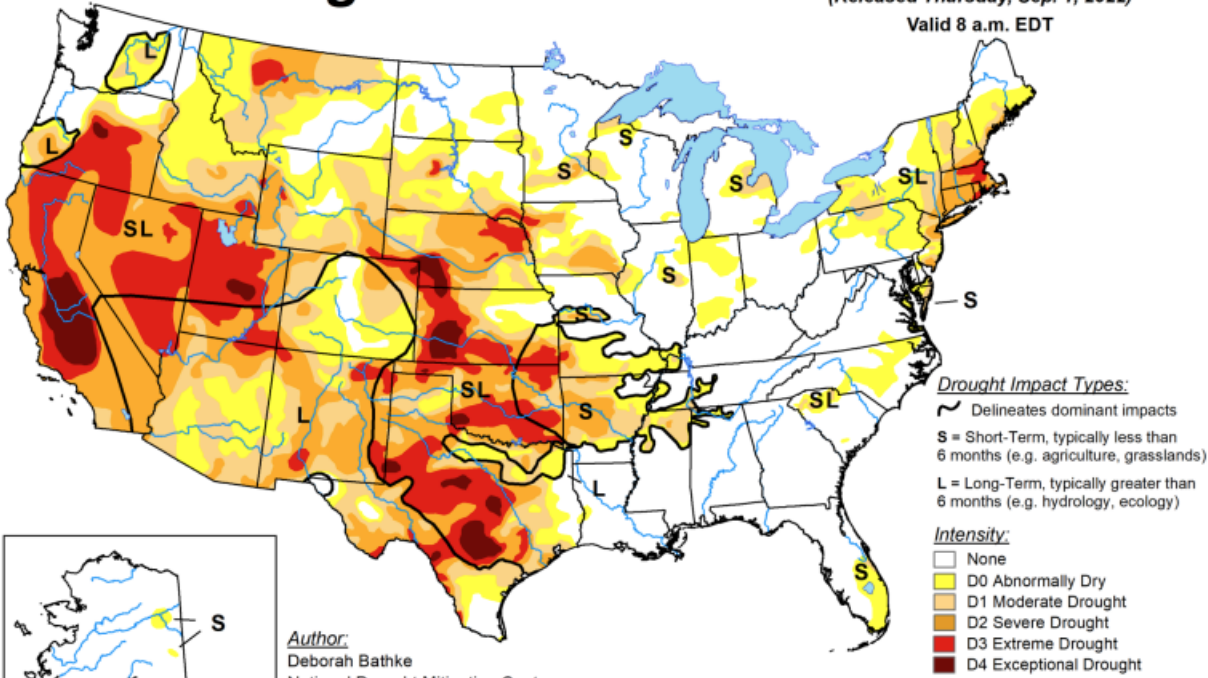
1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

U.S. DROUGHT COMPARISONS – 2022 vs. 2023

U.S. Drought Monitor

August 30, 2022
(Released Thursday, Sep. 1, 2022)
Valid 8 a.m. EDT



Author:
Deborah Bathke
National Drought Mitigation Center

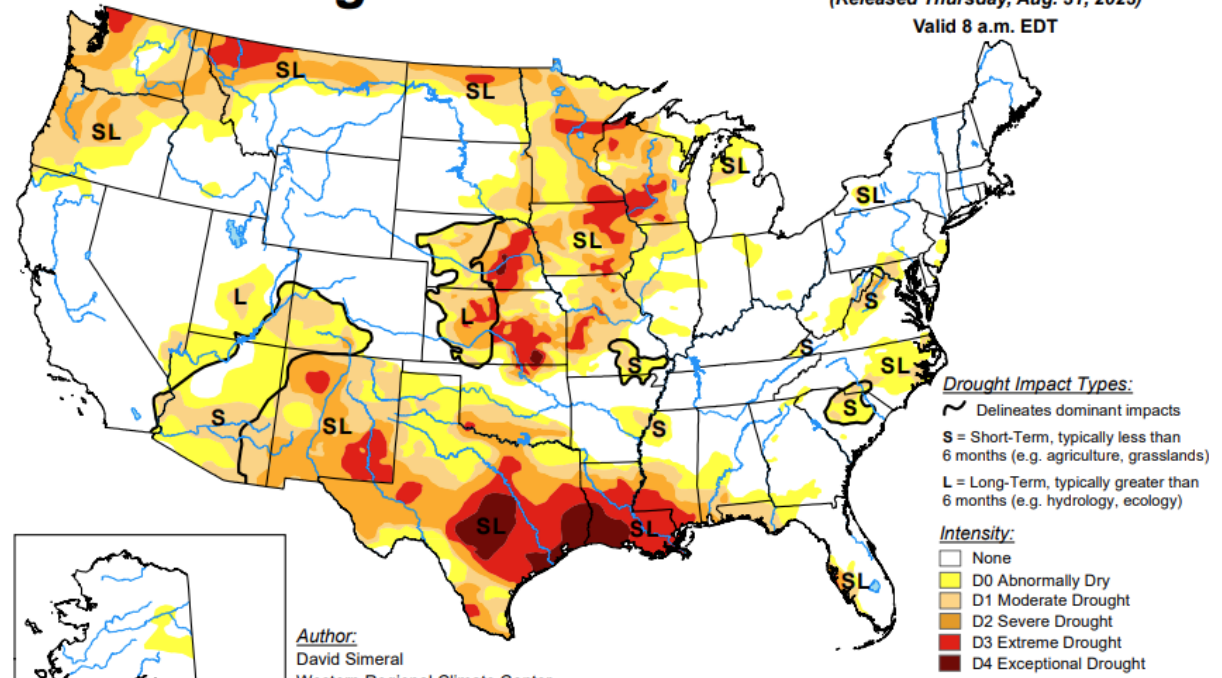
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



droughtmonitor.unl.edu

U.S. Drought Monitor

August 29, 2023
(Released Thursday, Aug. 31, 2023)
Valid 8 a.m. EDT



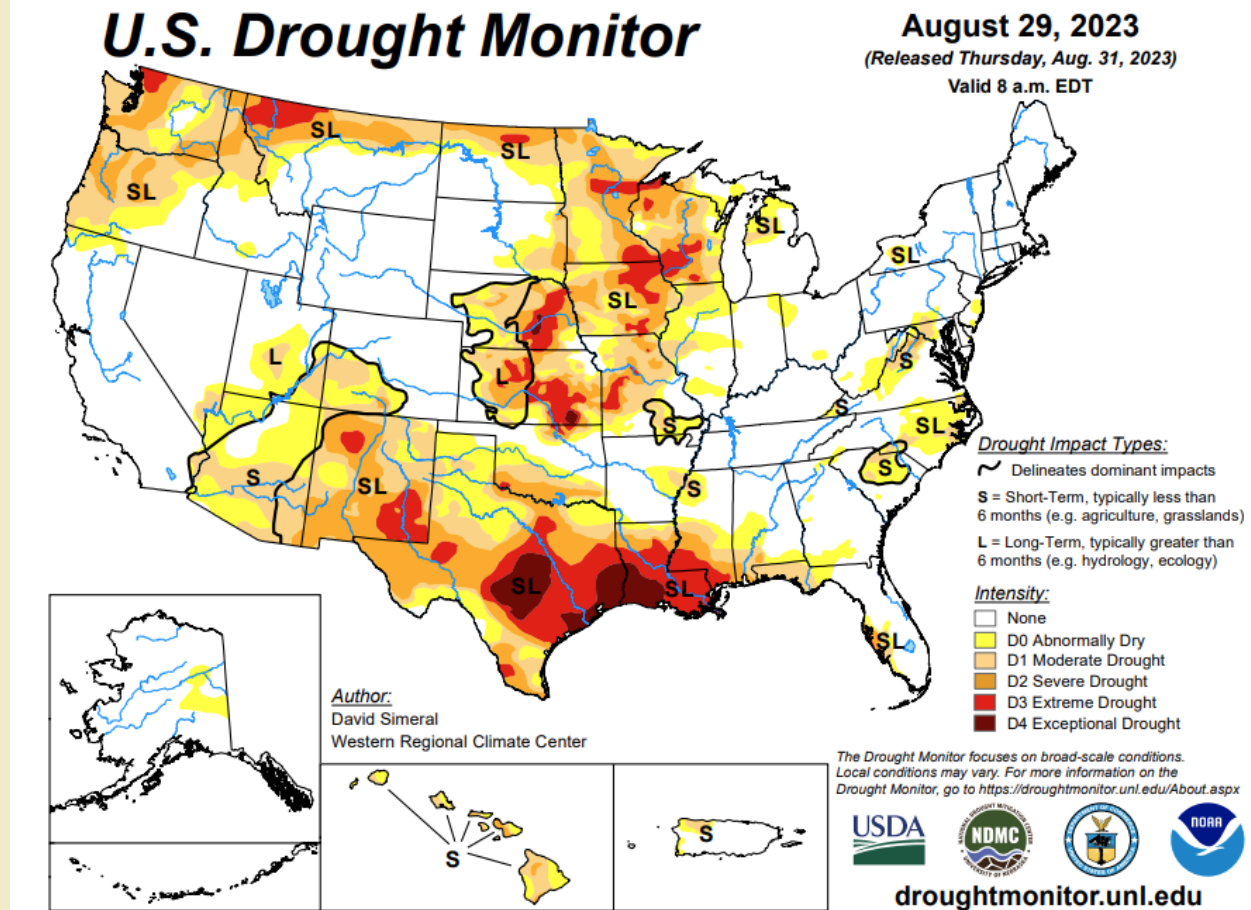
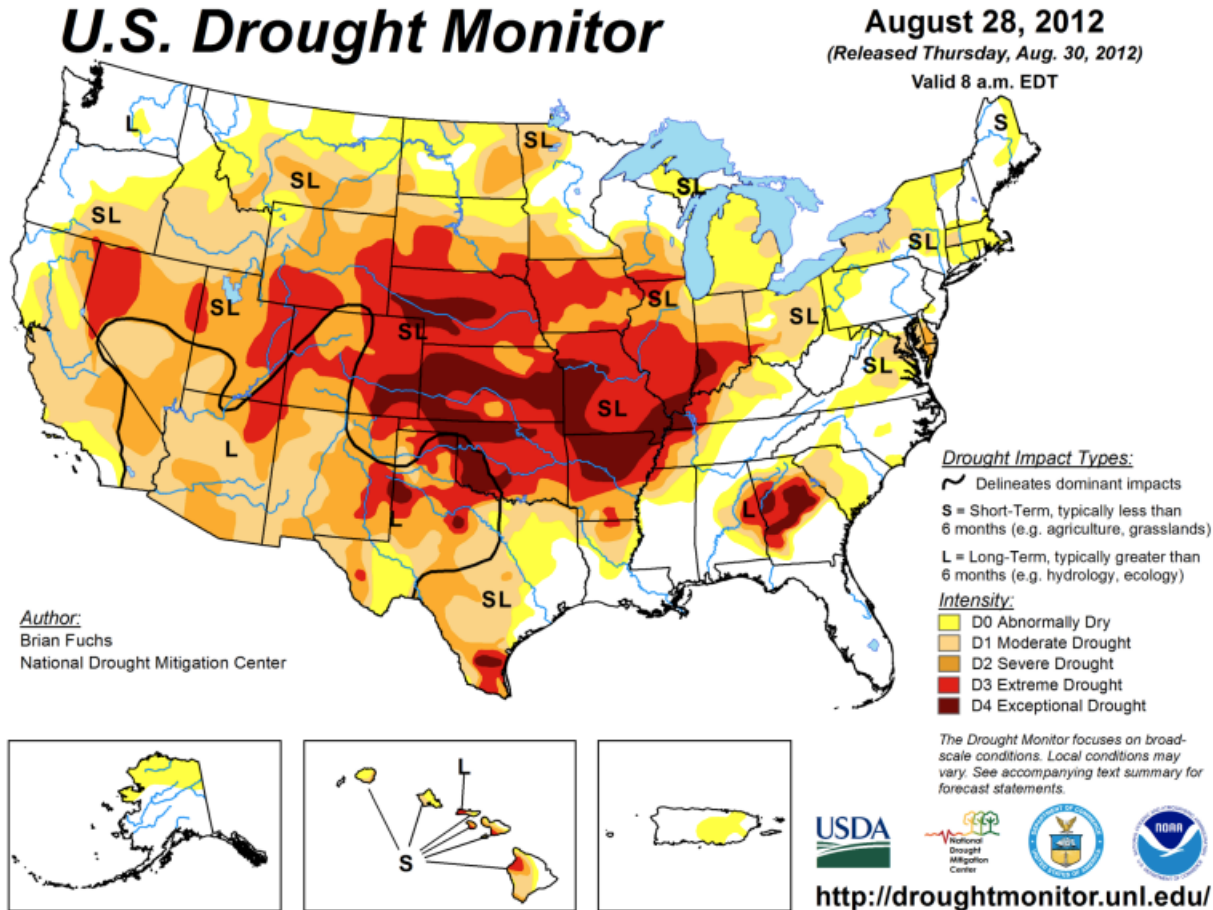
Author:
David Simeral
Western Regional Climate Center

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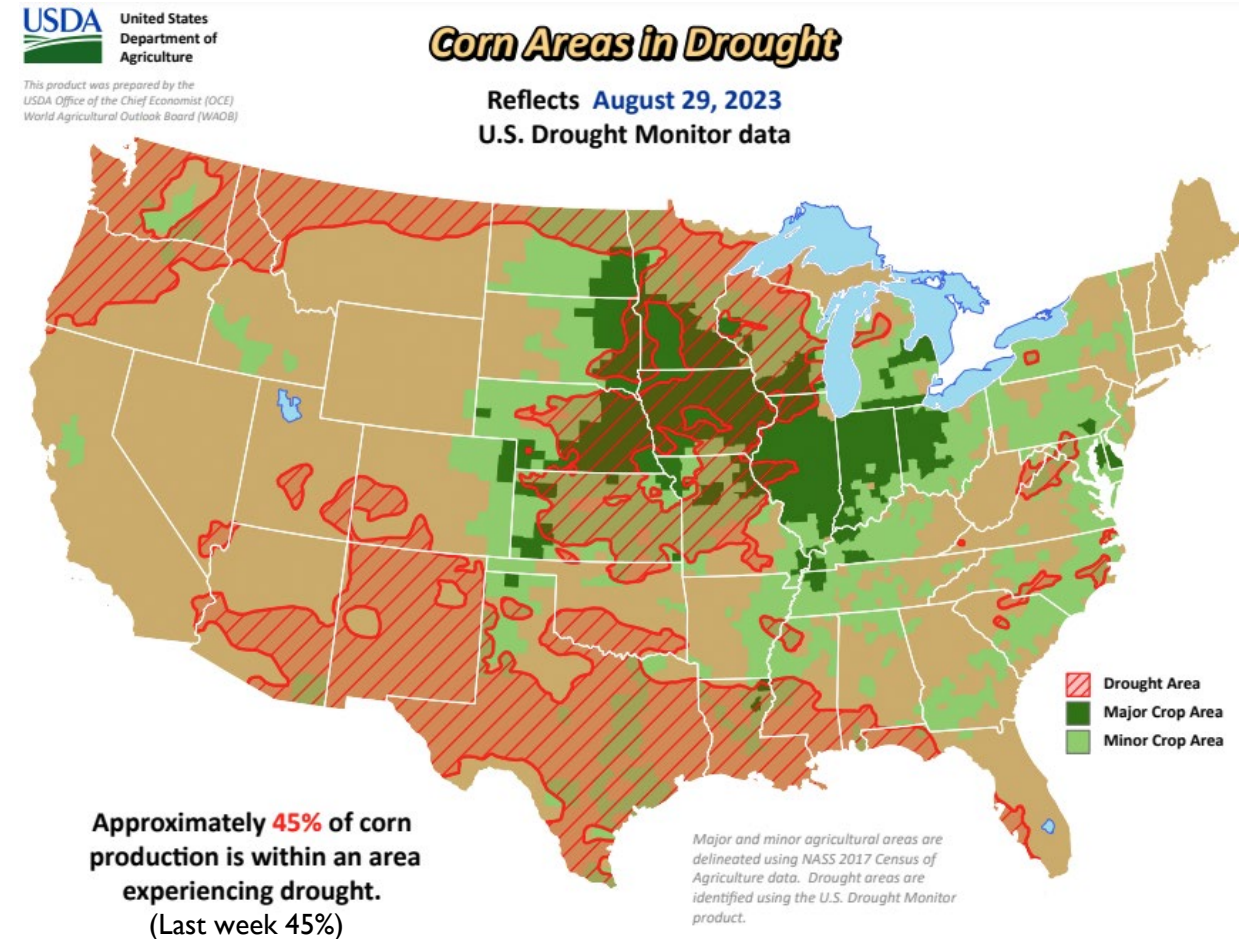
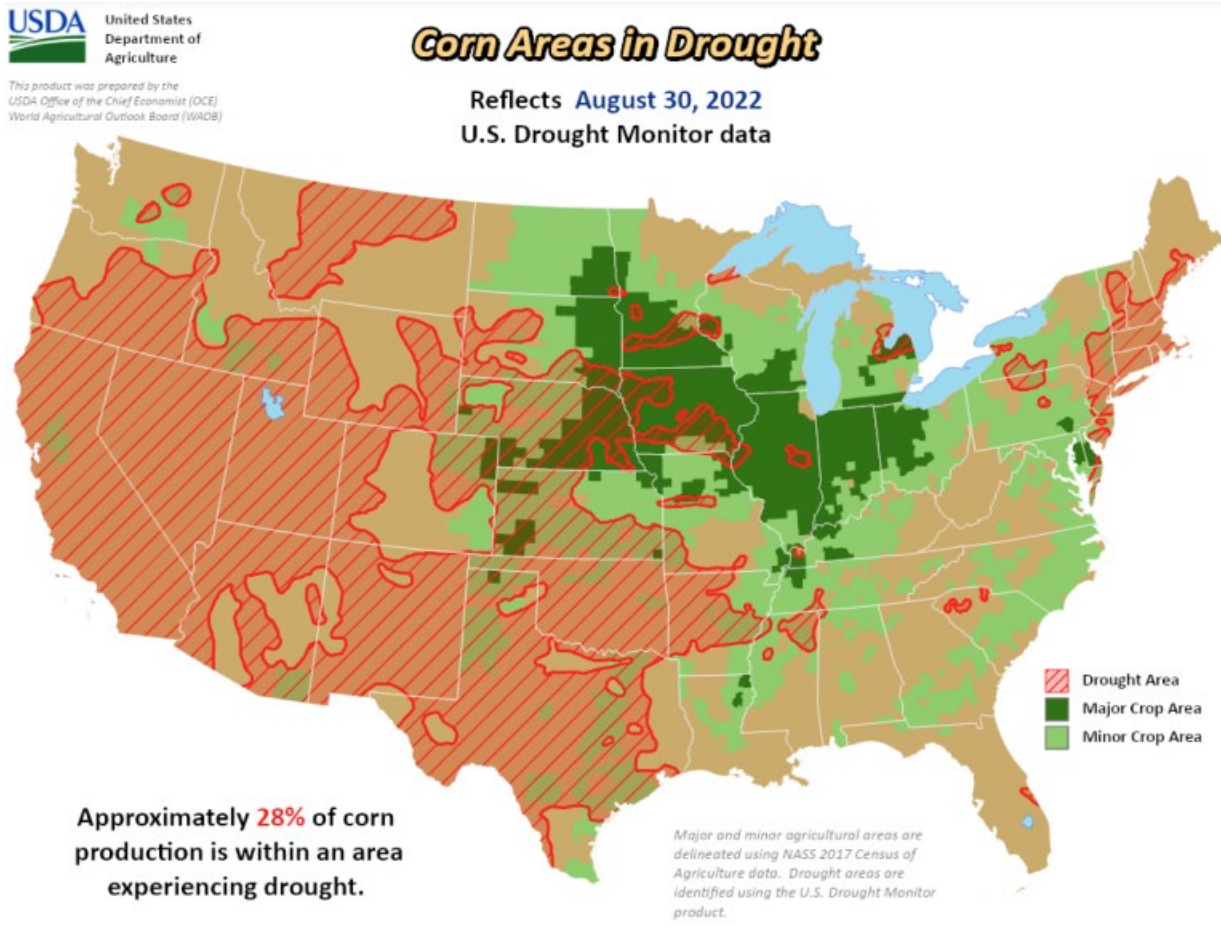


droughtmonitor.unl.edu

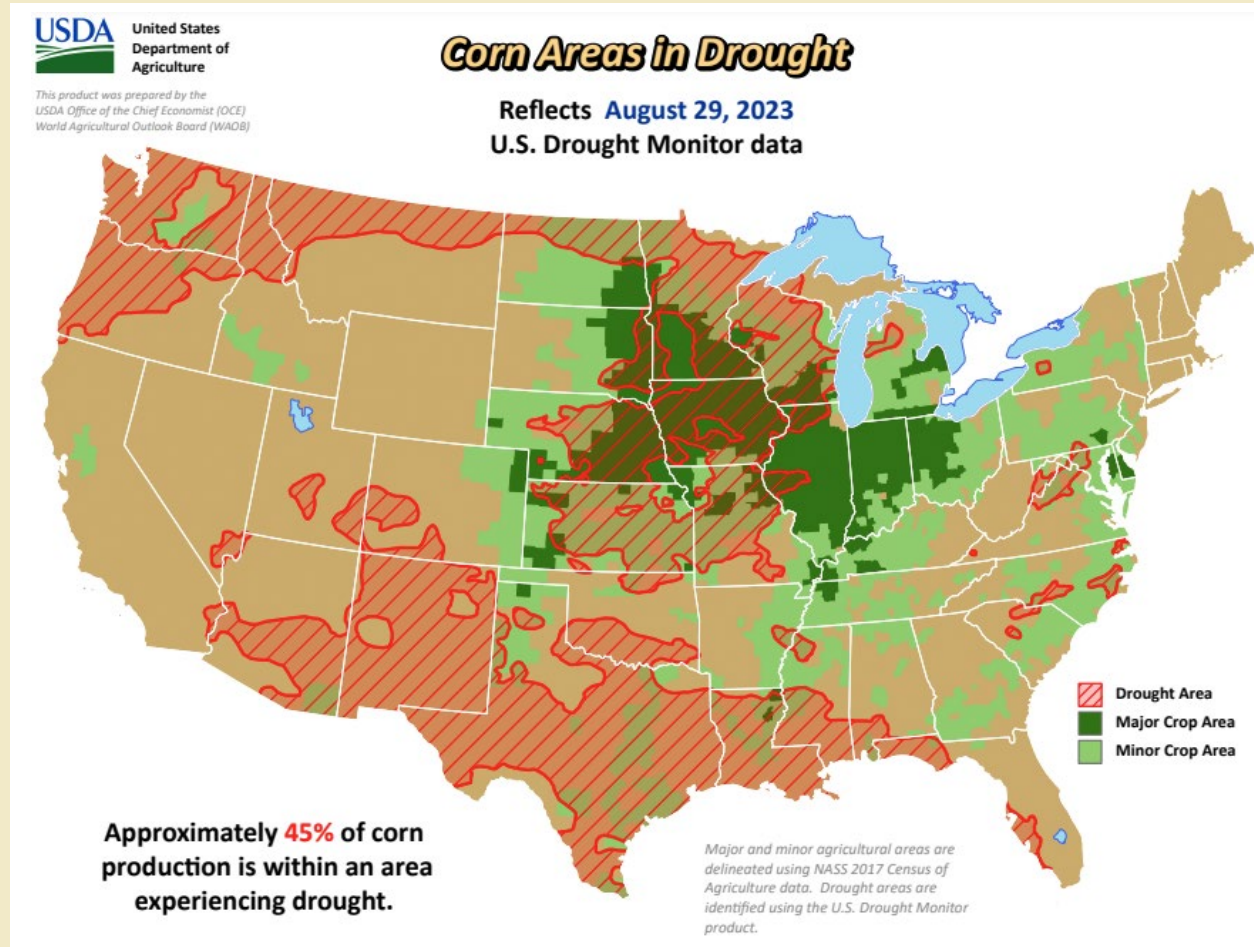
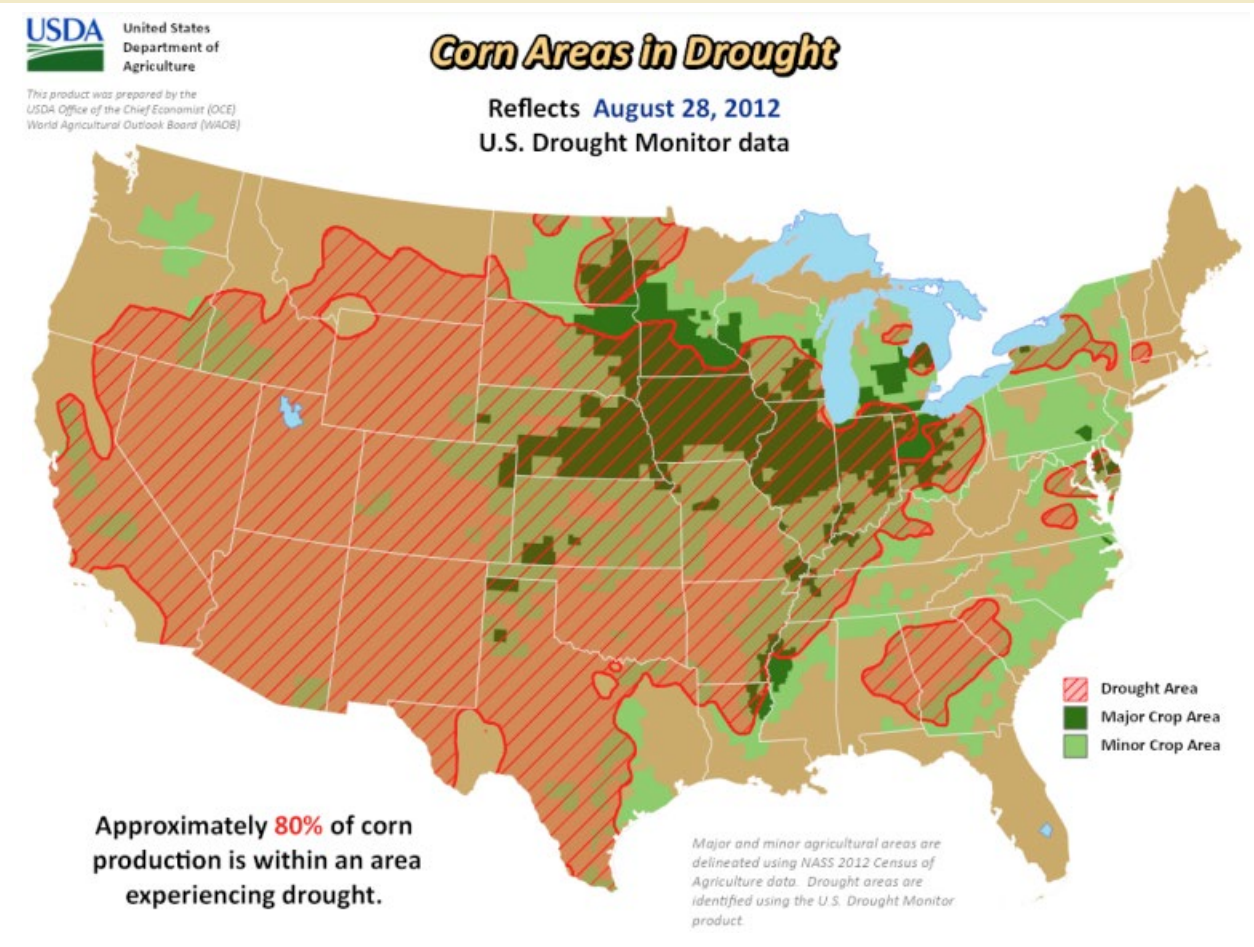
U.S. DROUGHT COMPARISONS – 2012 vs. 2023



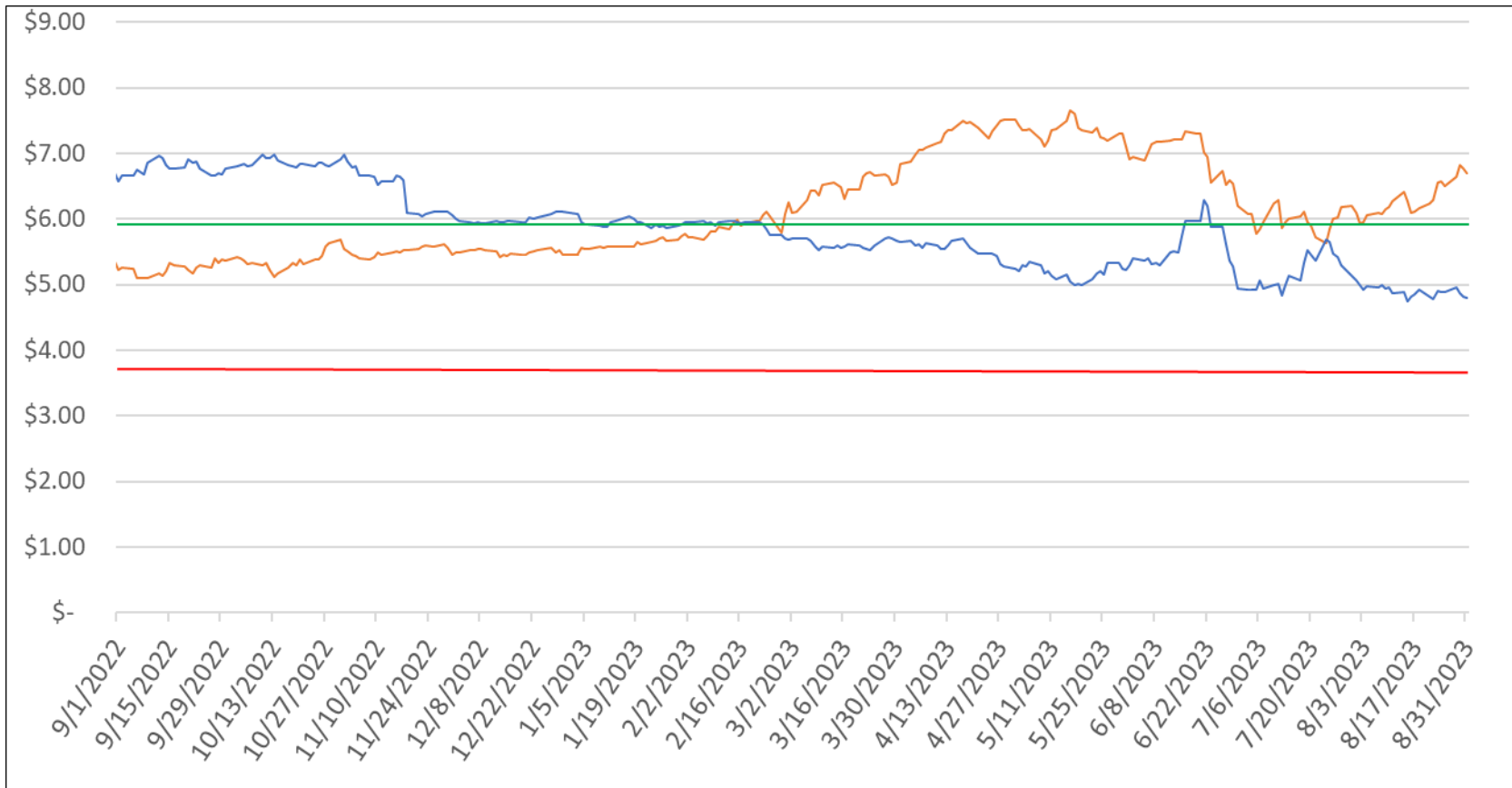
U.S. DROUGHT COMPARISONS – CORN: 2022 vs. 2023



U.S. DROUGHT COMPARISONS – CORN: 2012 vs. 2023



PRICE CHART COMPARISONS – CORN: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$3.70** — **2023 CI \$5.91** —
2023 Futures — **2022 Futures** —

Corn Dec '23 (ZCZ23)

478-4 -2-2 (-0.47%) 08:44 CT [CBOT]

478-2 x 42 478-4 x 21

QUOTE OVERVIEW for Thu, Aug 31st, 2023

Day Low	Day High
478-0	484-0
Open 481-0	

Previous Close	480-6
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Volume	39,073
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Open Interest	691,876
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Stochastic %K	29.77%
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National Corn Index	4.8141
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Weighted Alpha	-24.25
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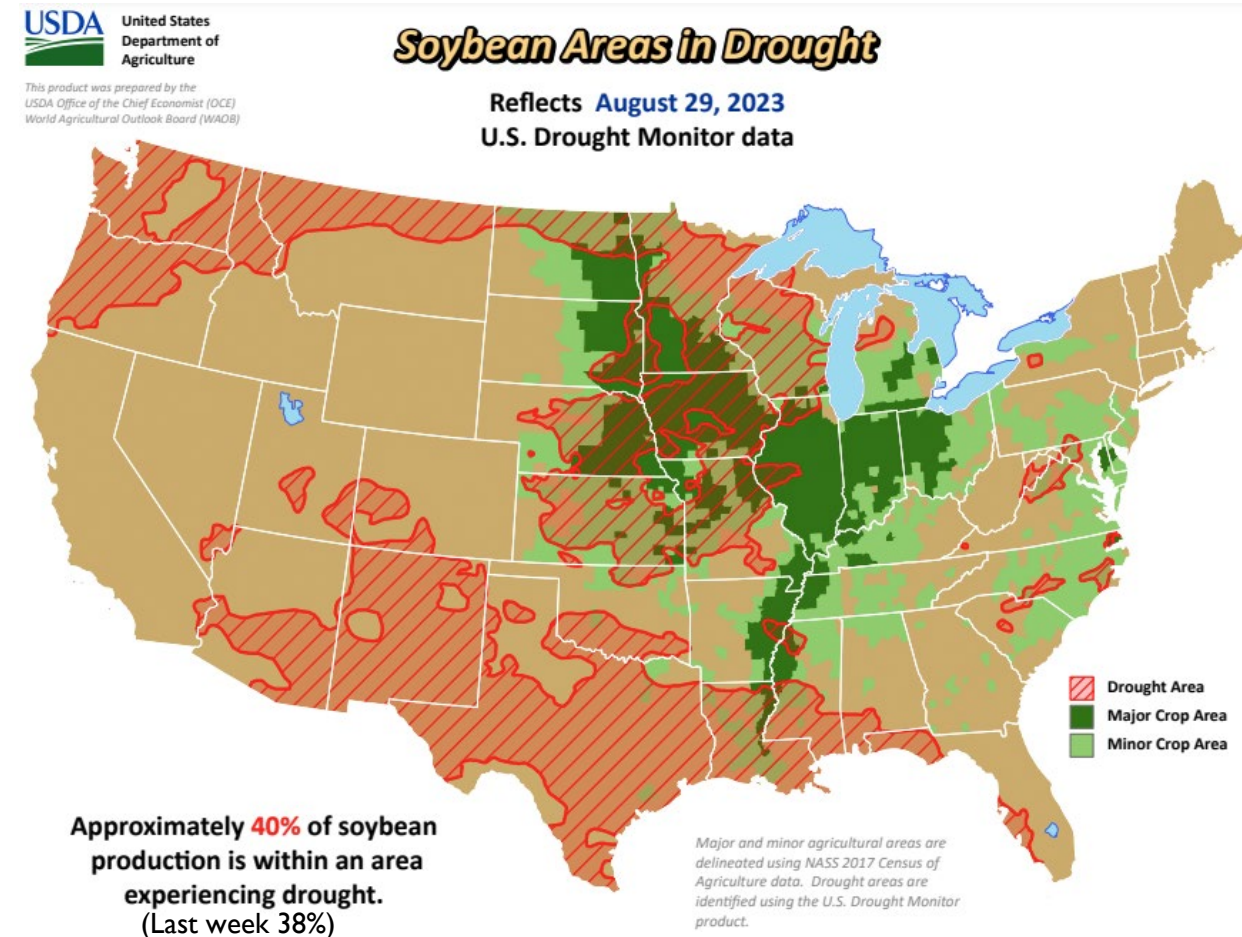
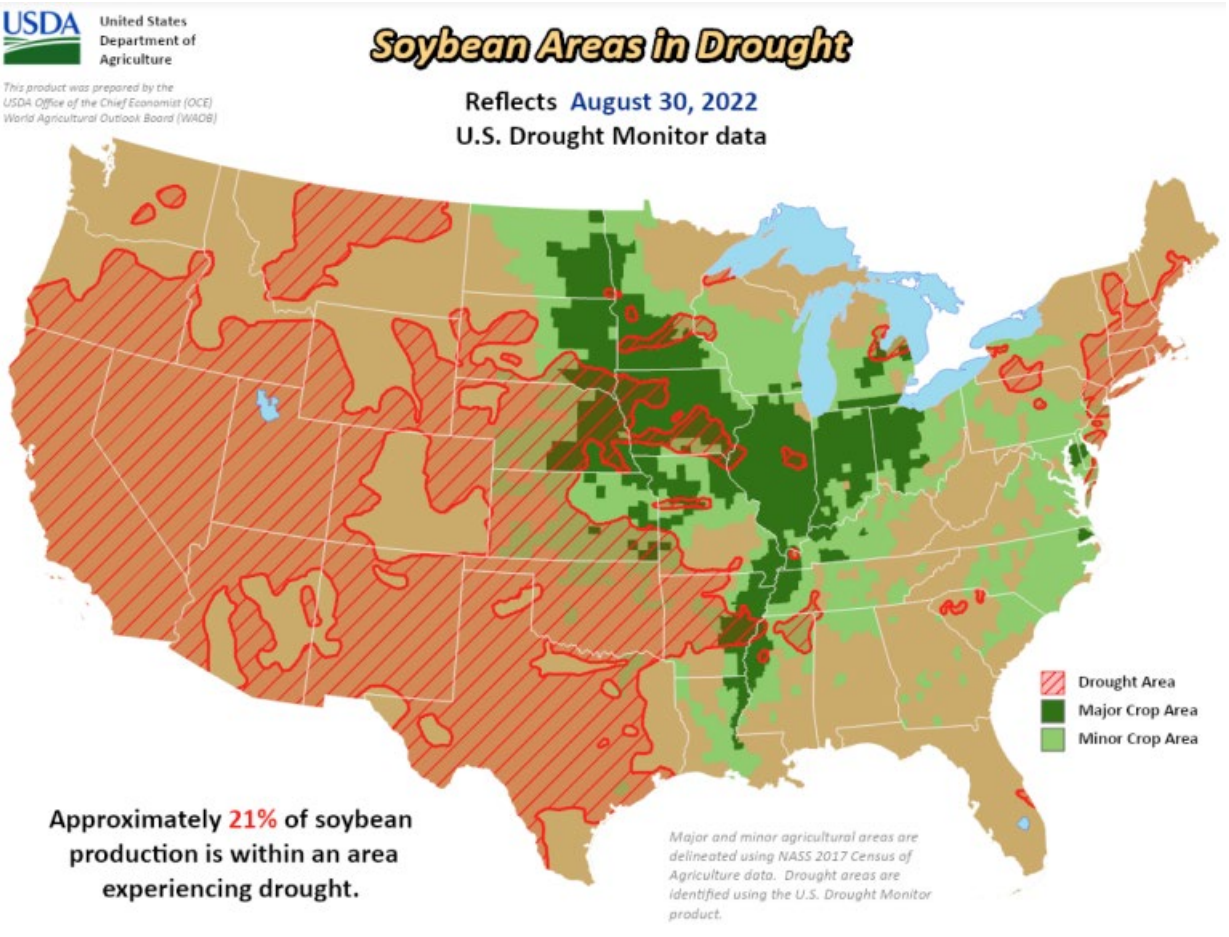
5-Day Change	-5-2 (-1.08%)
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52-Week Range	473-4 - 637-2
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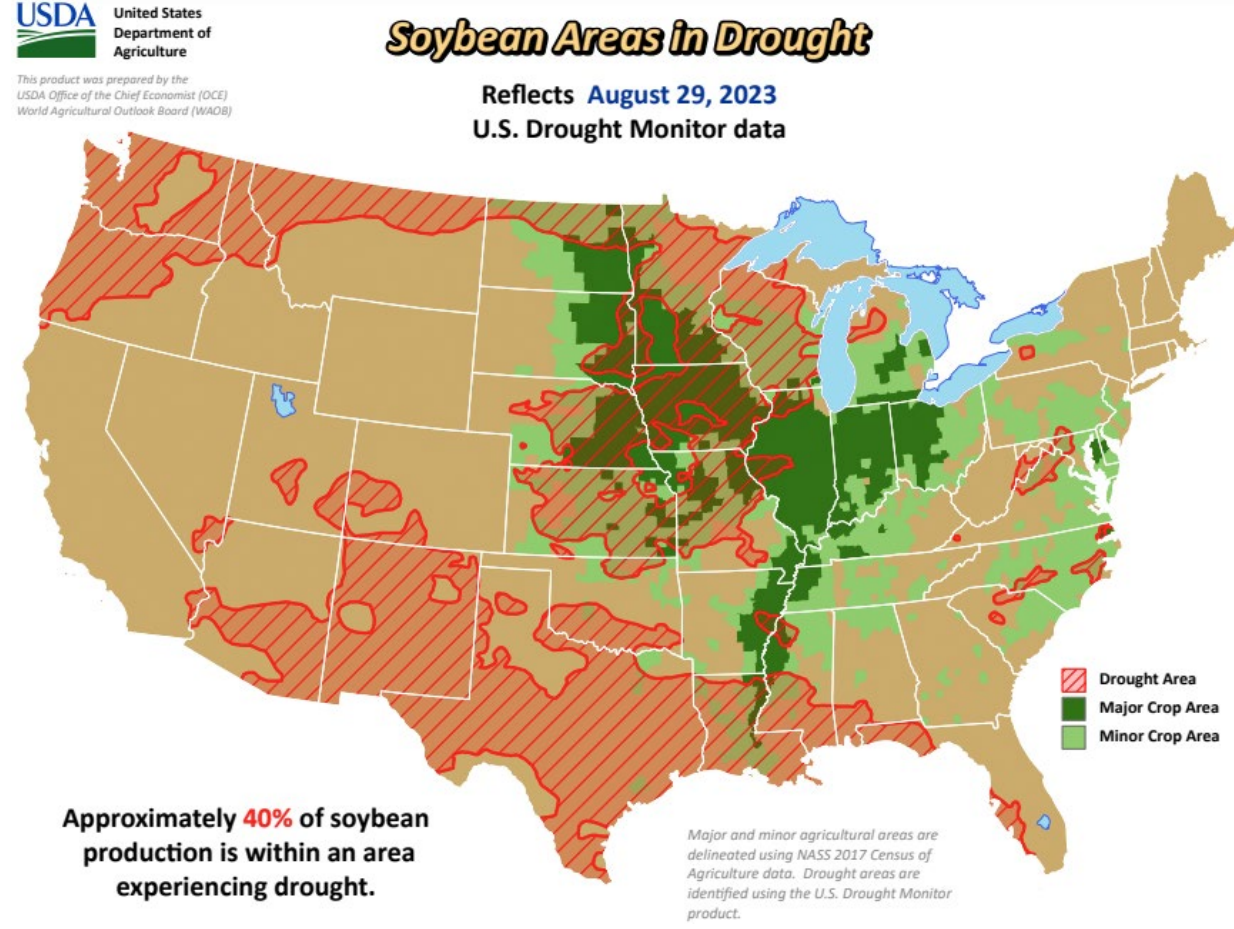
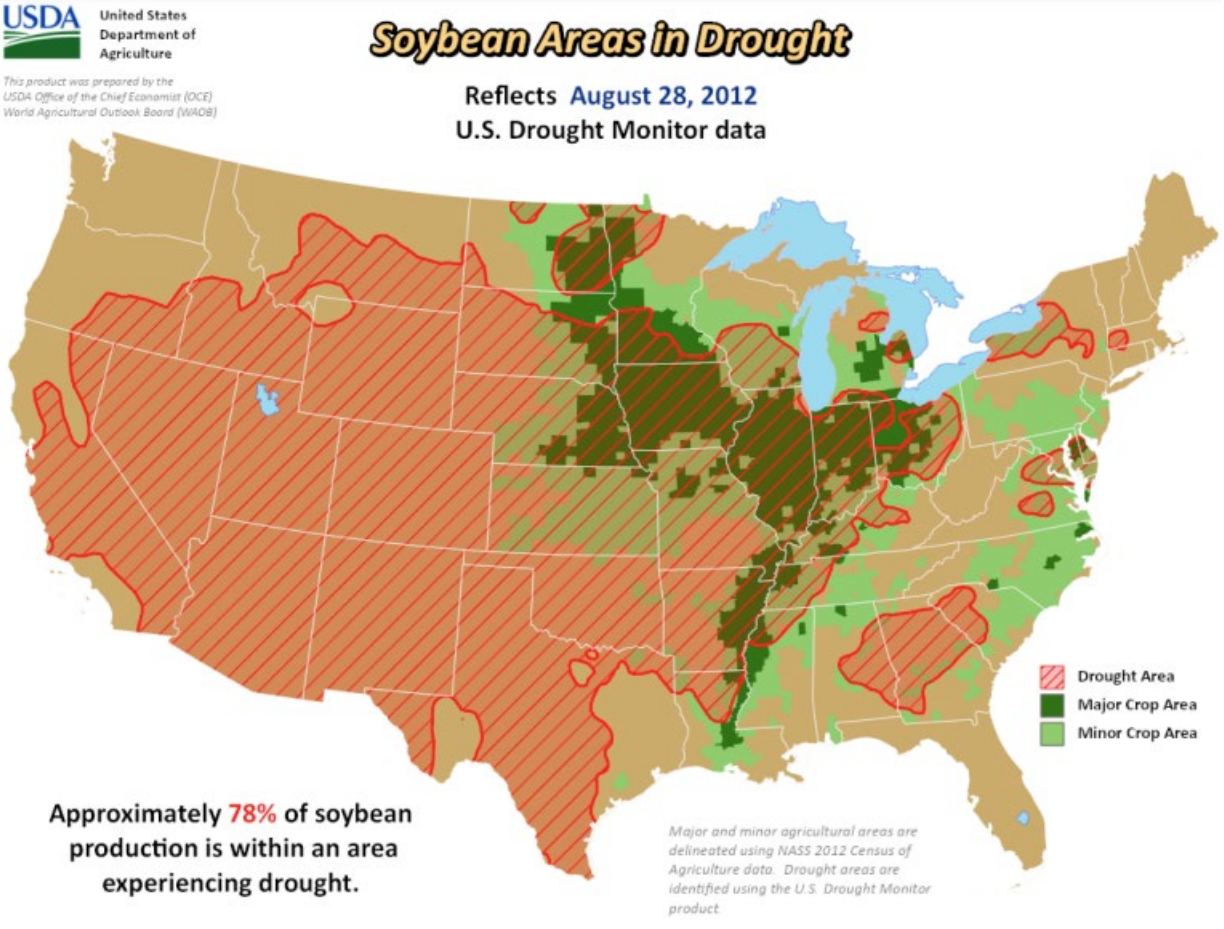
Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2023 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

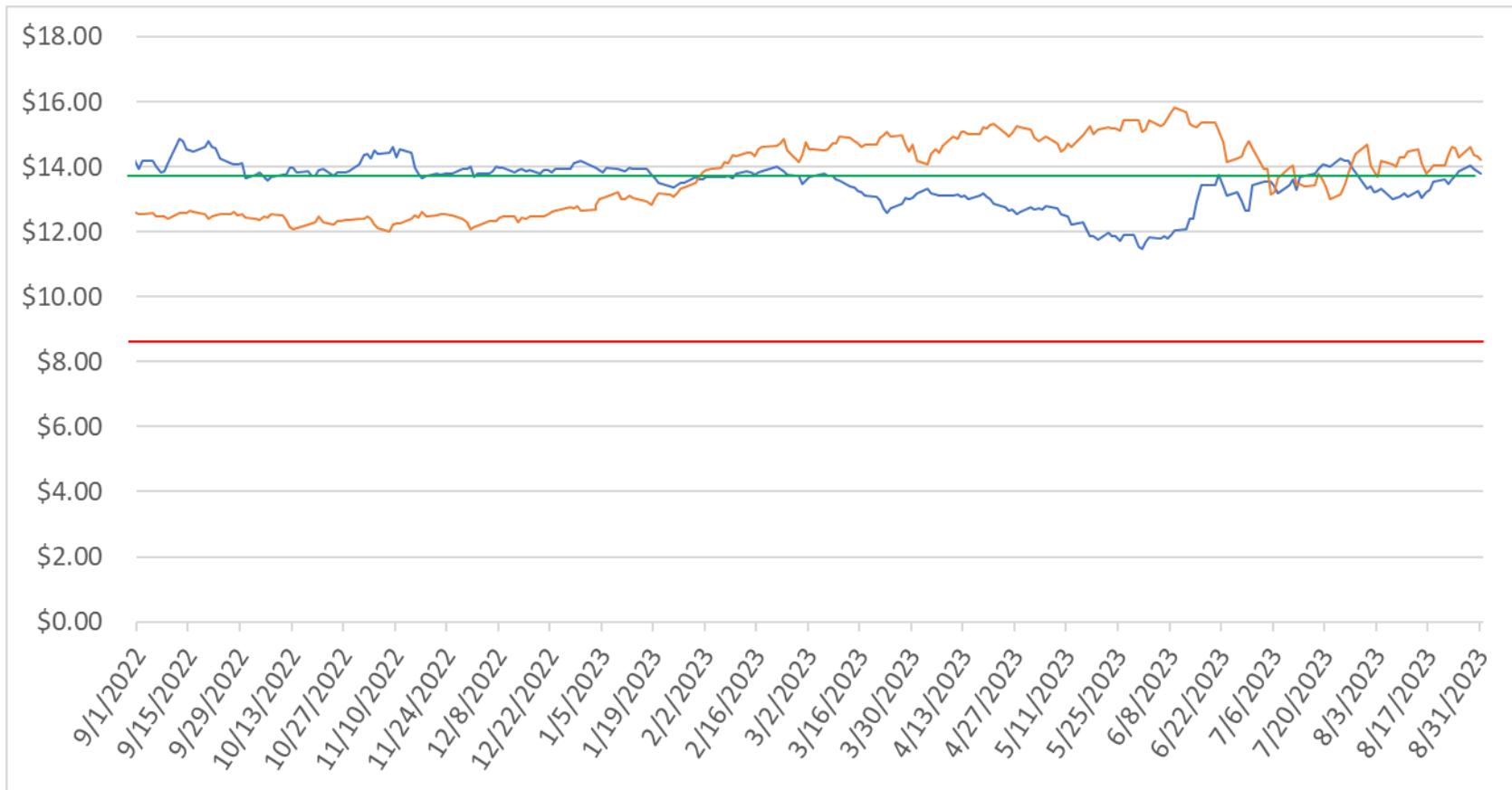
U.S. DROUGHT COMPARISONS – SOYBEANS: 2022 vs. 2023



U.S. DROUGHT COMPARISONS – SOYBEANS: 2012 vs. 2023



PRICE CHART COMPARISONS – SOYBEANS: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$8.40** — **2023 CI \$13.76**
2023 Futures — **2022 Futures**

Soybean Nov '23 (ZSX23)

1382-0 -4-6 (-0.34%) 08:50 CT [CBOT]

1381-6 x 16 1382-0 x 5

QUOTE OVERVIEW for Thu, Aug 31st, 2023

Day Low	1377-0	Day High	1392-0
		Open 1386-6	

Previous Close	1386-6
Volume	26,559
Open Interest	333,598
Stochastic %K	80.58%
National Soybean Index	13.5730
Weighted Alpha	+4.28
5-Day Change	+13-4 (+0.98%)
52-Week Range	1130-4 - 1435-0

Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2023 Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com