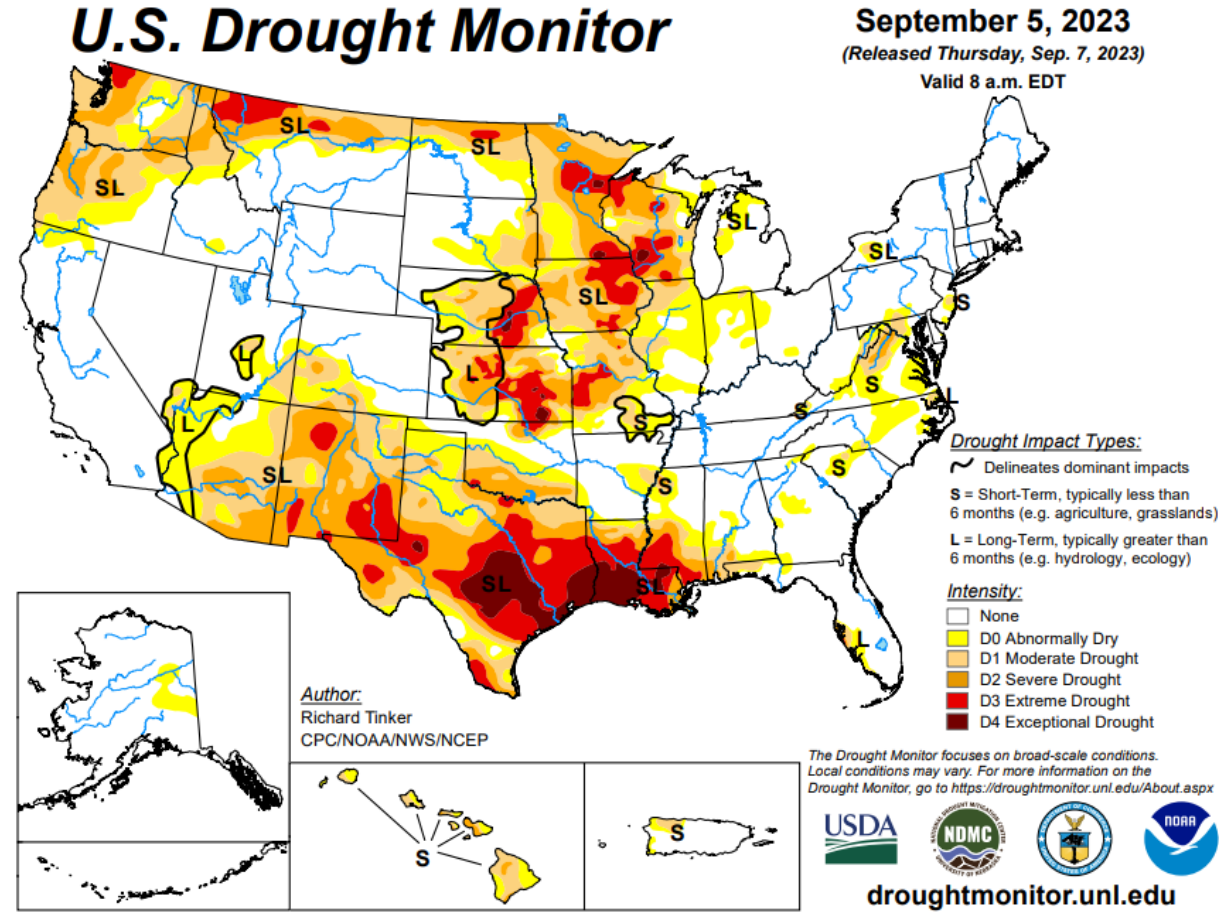
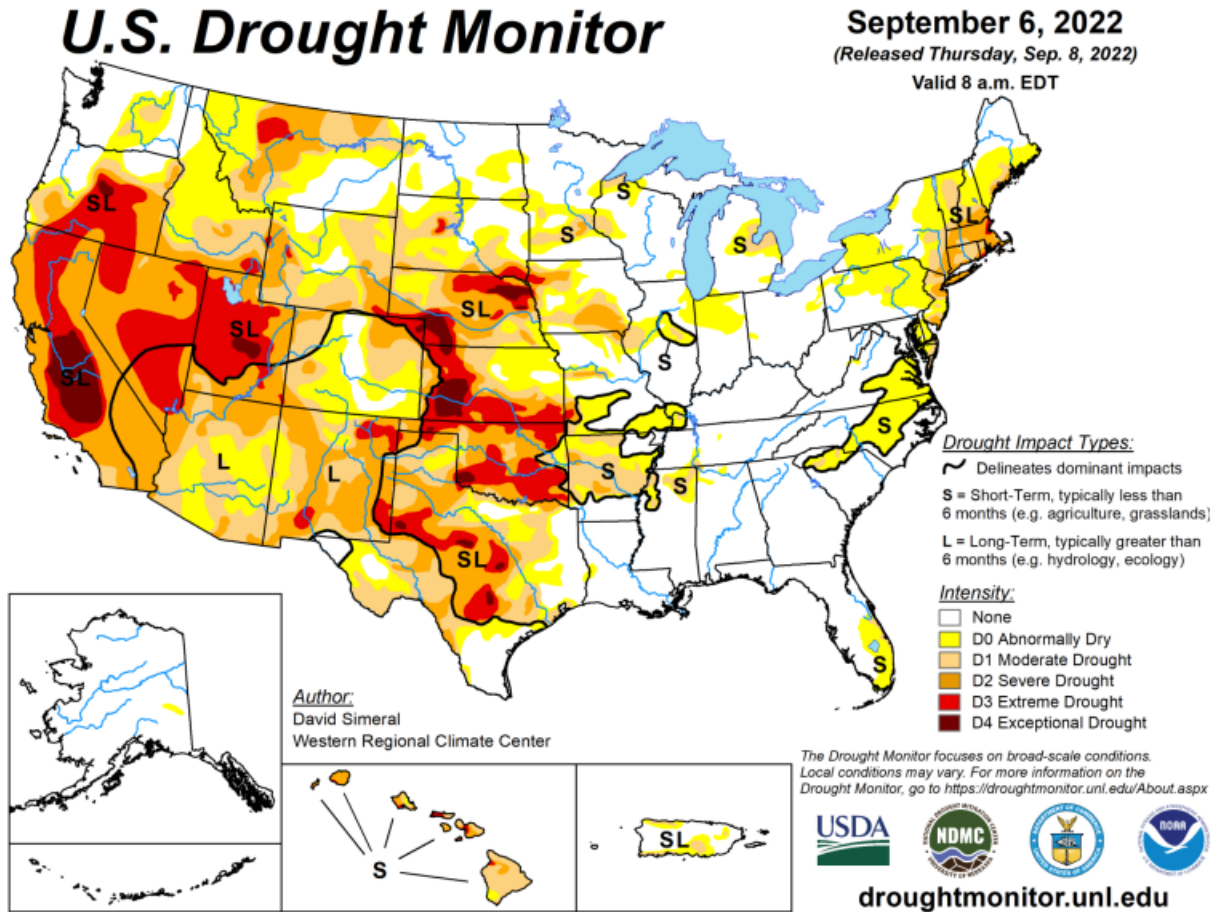


In addition to  
NCIS What's  
Happening, we are  
providing:

1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

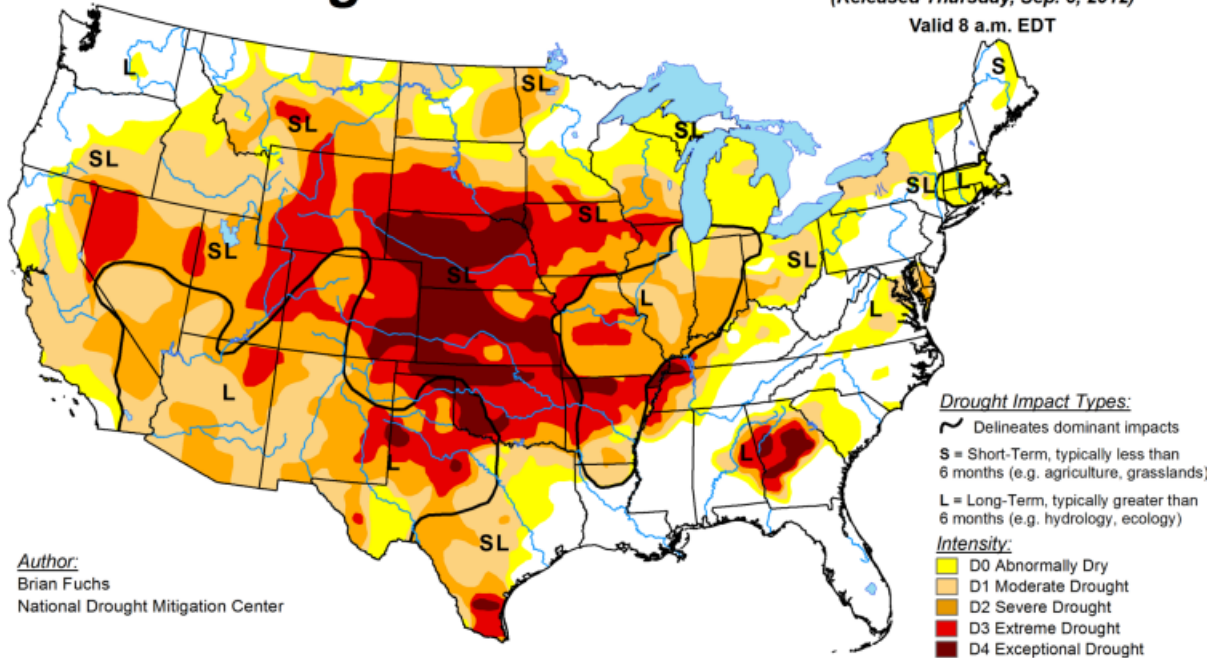
# U.S. DROUGHT COMPARISONS – 2022 vs. 2023



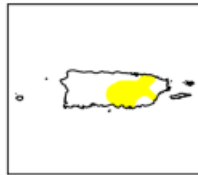
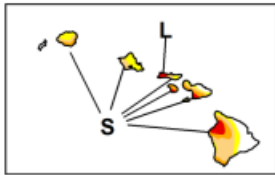
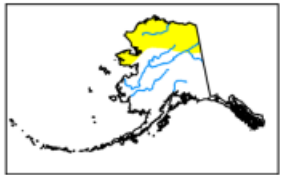
# U.S. DROUGHT COMPARISONS – 2012 vs. 2023

## U.S. Drought Monitor

September 4, 2012  
(Released Thursday, Sep. 6, 2012)  
Valid 8 a.m. EDT



Author:  
Brian Fuchs  
National Drought Mitigation Center

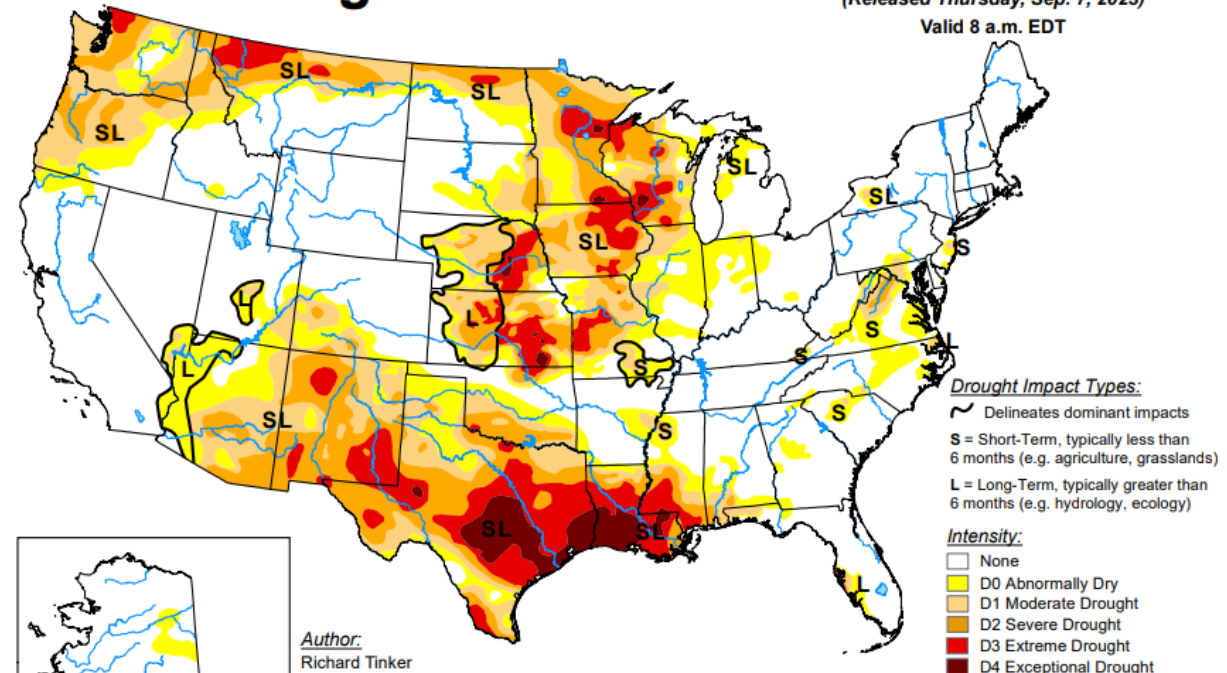


<http://droughtmonitor.unl.edu/>

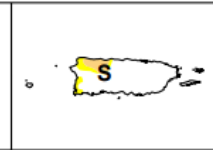
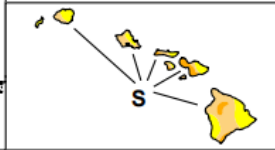
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.

## U.S. Drought Monitor

September 5, 2023  
(Released Thursday, Sep. 7, 2023)  
Valid 8 a.m. EDT



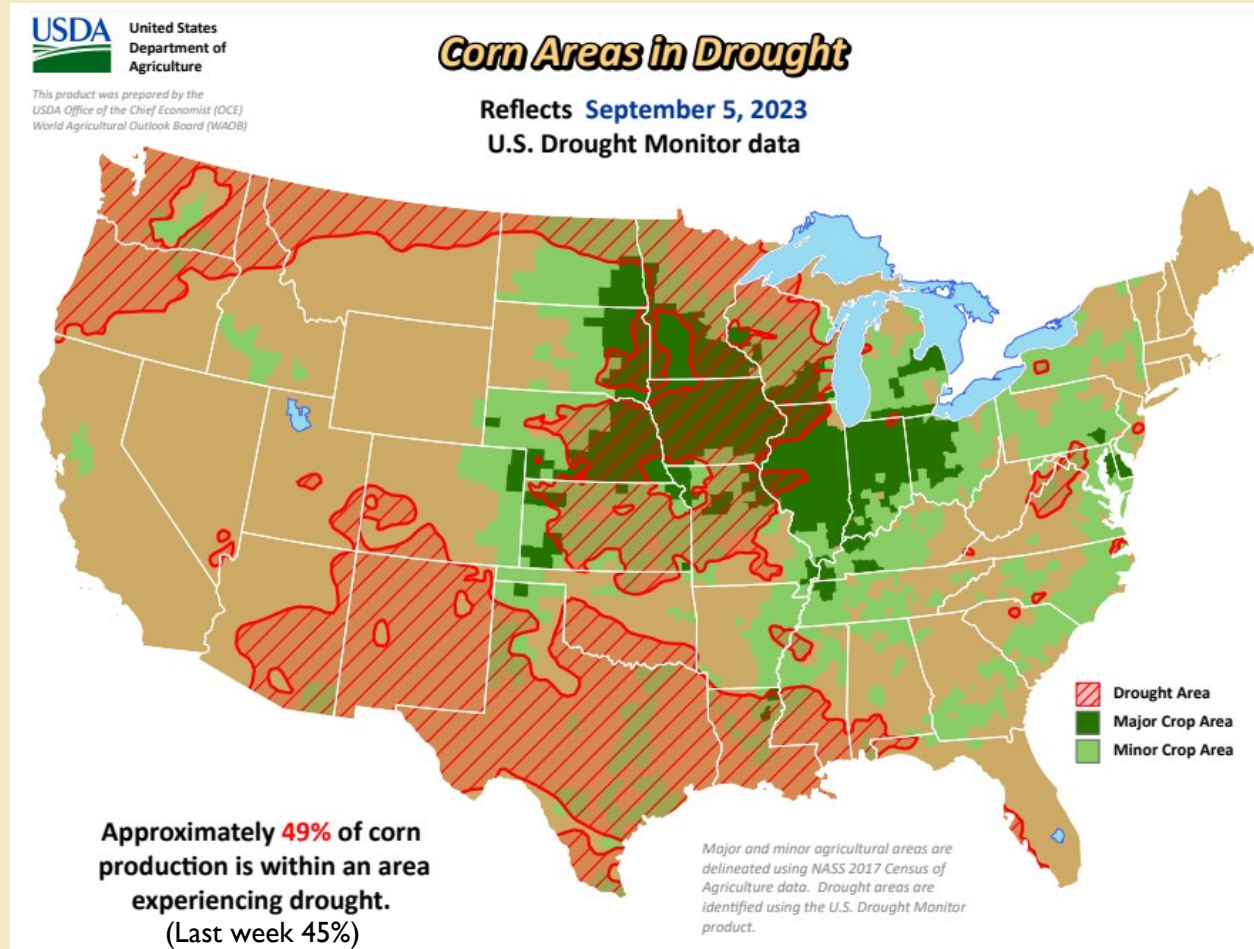
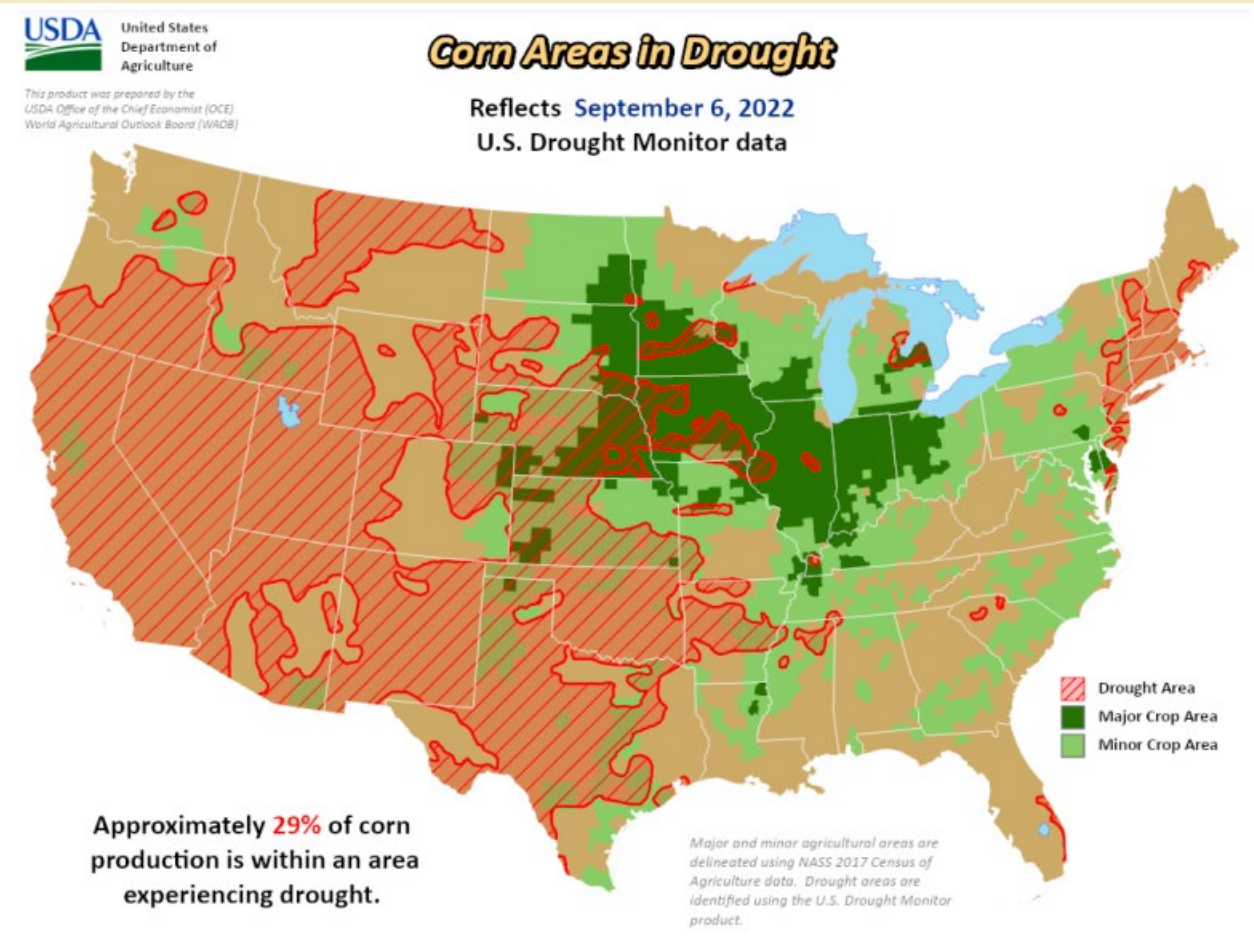
Author:  
Richard Tinker  
CPC/NOAA/NWS/NCEP



[droughtmonitor.unl.edu](http://droughtmonitor.unl.edu/)

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>

# U.S. DROUGHT COMPARISONS – CORN: 2022 vs. 2023



# U.S. DROUGHT COMPARISONS – CORN: 2012 vs. 2023

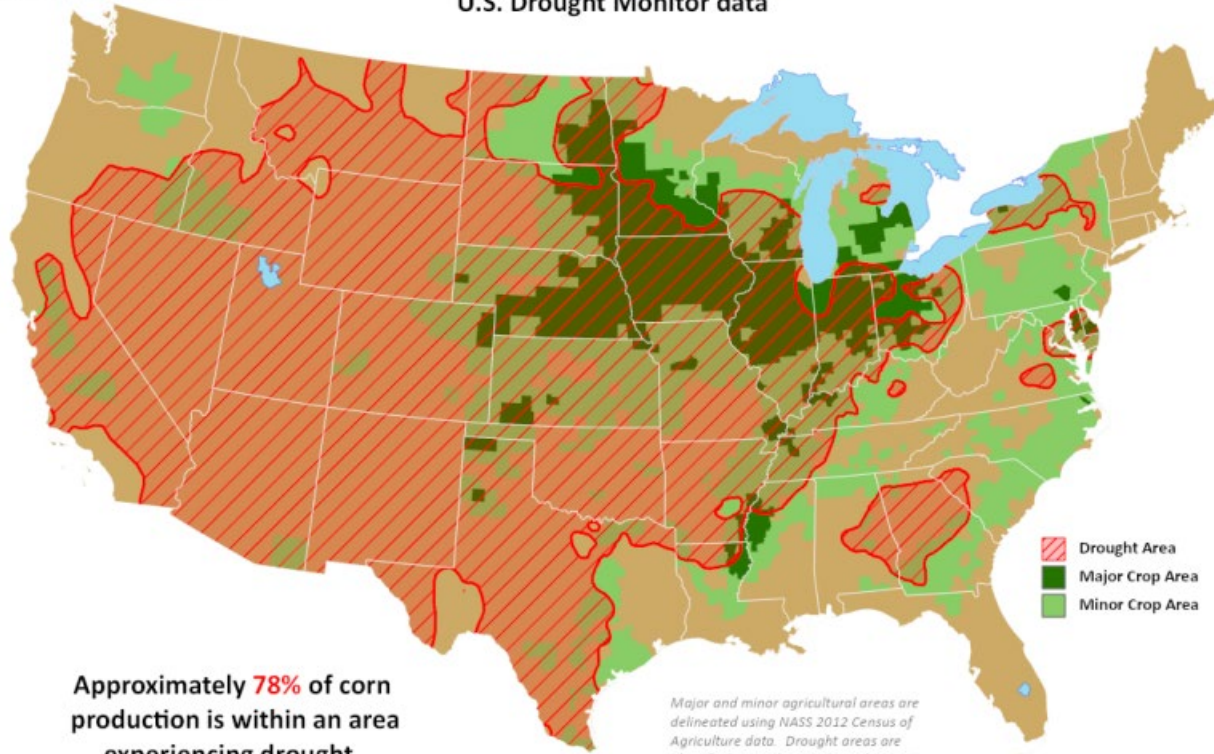


United States  
Department of  
Agriculture

This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

## Corn Areas in Drought

Reflects **September 4, 2012**  
U.S. Drought Monitor data



Approximately **78%** of corn  
production is within an area  
experiencing drought.

Major and minor agricultural areas are  
delineated using NASS 2012 Census of  
Agriculture data. Drought areas are  
identified using the U.S. Drought Monitor  
product.

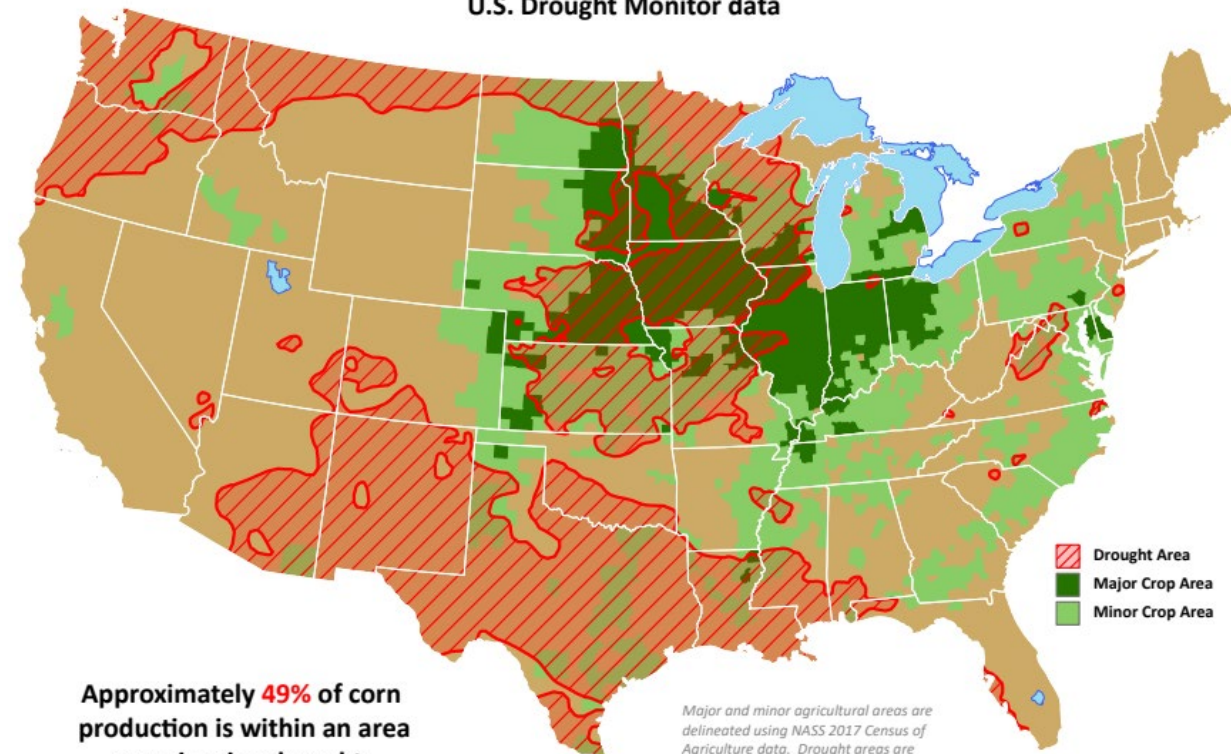


United States  
Department of  
Agriculture

This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

## Corn Areas in Drought

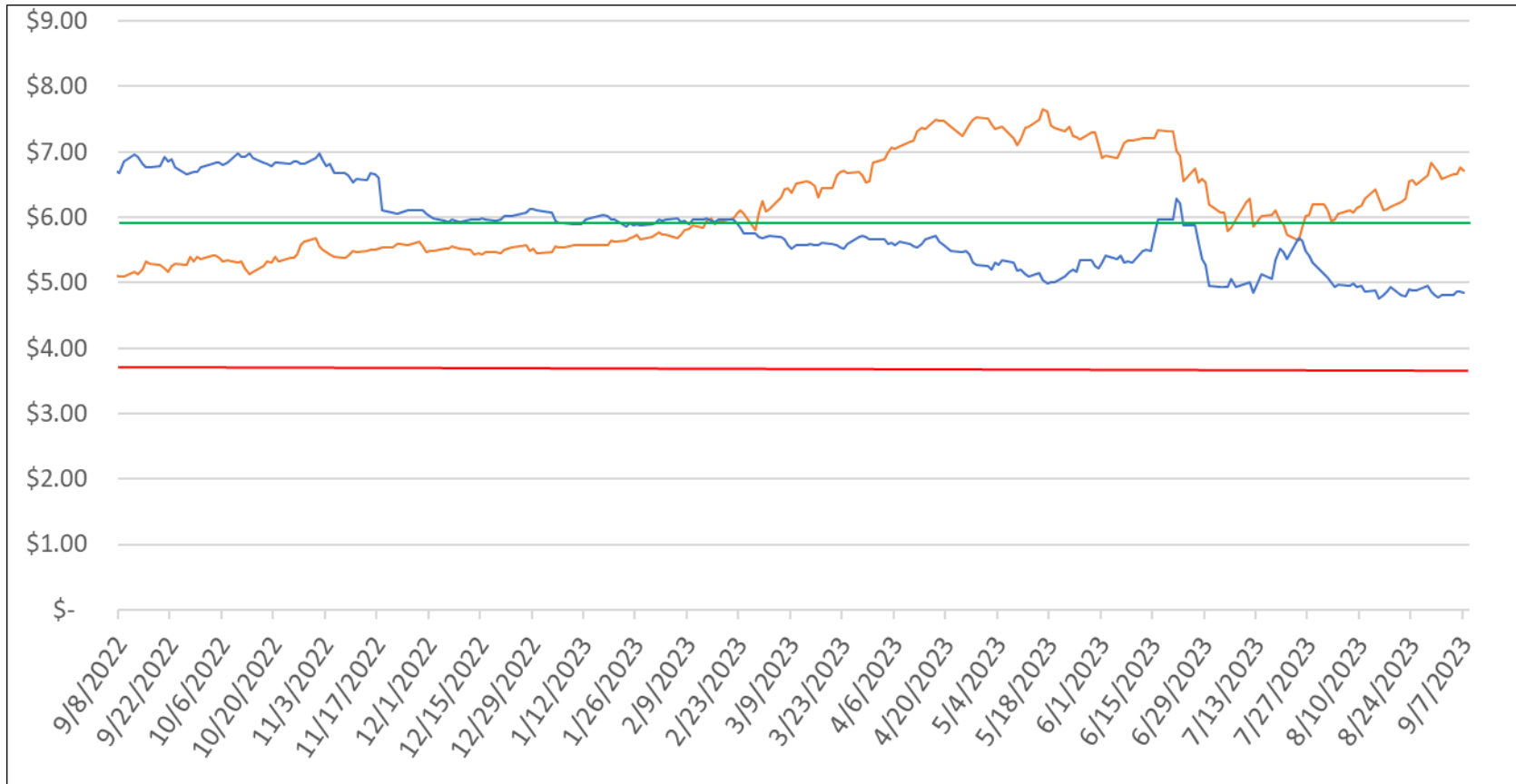
Reflects **September 5, 2023**  
U.S. Drought Monitor data



Approximately **49%** of corn  
production is within an area  
experiencing drought.

Major and minor agricultural areas are  
delineated using NASS 2017 Census of  
Agriculture data. Drought areas are  
identified using the U.S. Drought Monitor  
product.

# PRICE CHART COMPARISONS – CORN: 2022 vs. 2023



## Corn Dec '23 (ZCZ23)

484-2 -1-4 (-0.31%) 08:31 CT [CBOT]

484-0 x 268 484-2 x 44

QUOTE OVERVIEW for Thu, Sep 7th, 2023

Day Low	483-4	Day High	486-6
		Open	485-0

Previous Close	485-6
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Volume	15,192
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Open Interest	714,070
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Stochastic %K	36.16%
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National Corn Index	4.7058
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Weighted Alpha	-24.37
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5-Day Change	+4-4 (+0.94%)
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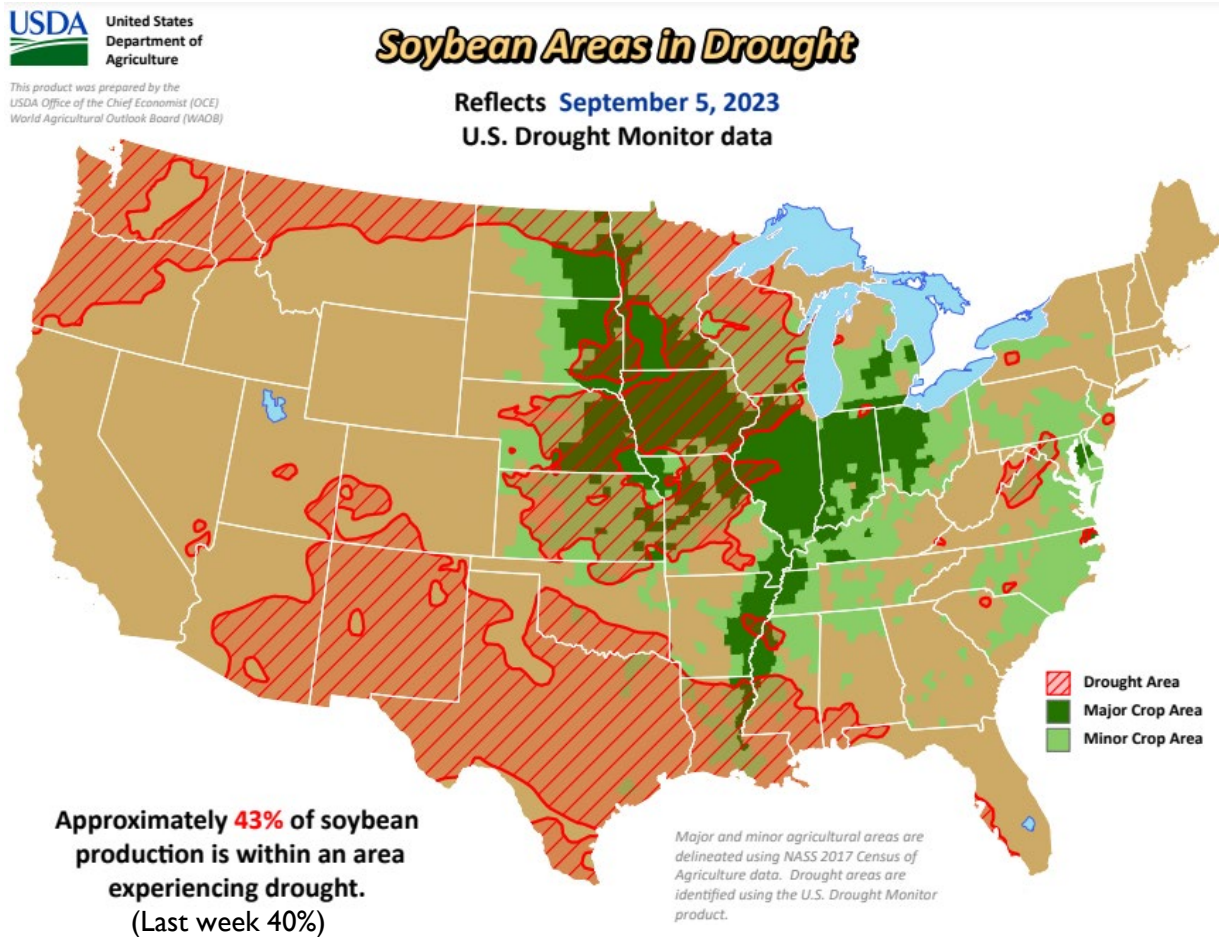
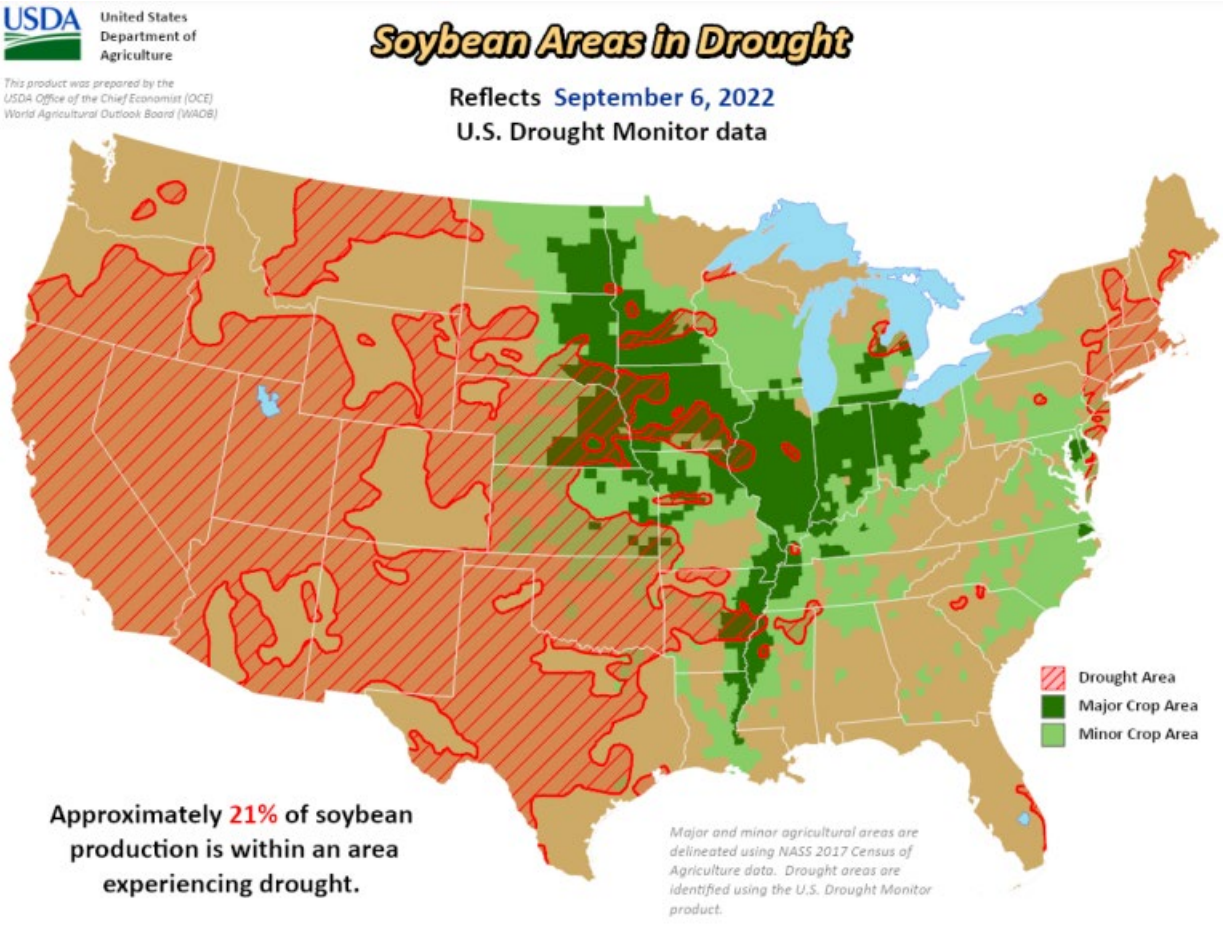
52-Week Range	473-4 - 637-2
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Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2023 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

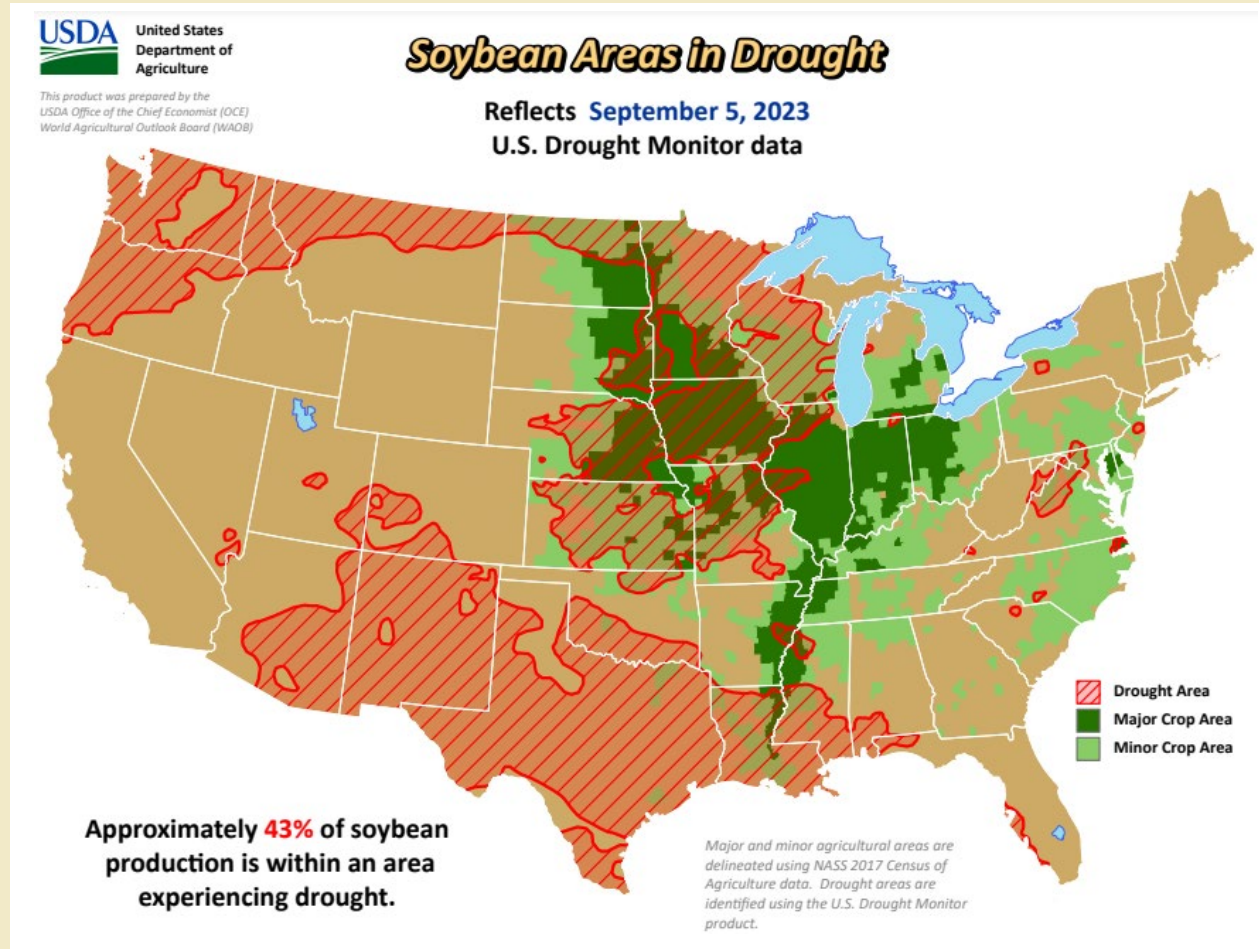
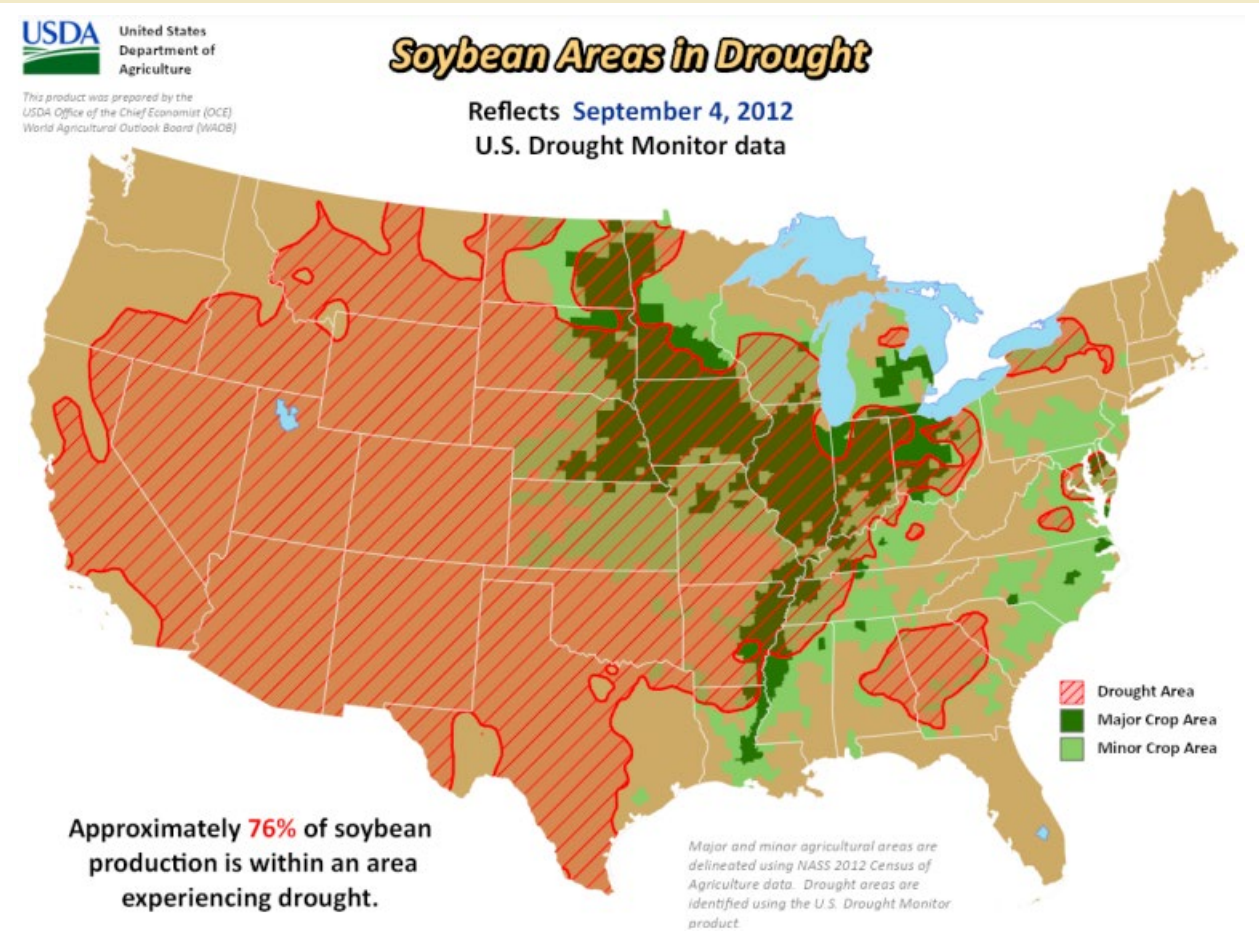
Source: Barchart.com

Policy Price Levels: 2023 PLC \$3.70 — 2023 CI \$5.91 —  
 2023 Futures — 2022 Futures —

# U.S. DROUGHT COMPARISONS – SOYBEANS: 2022 vs. 2023

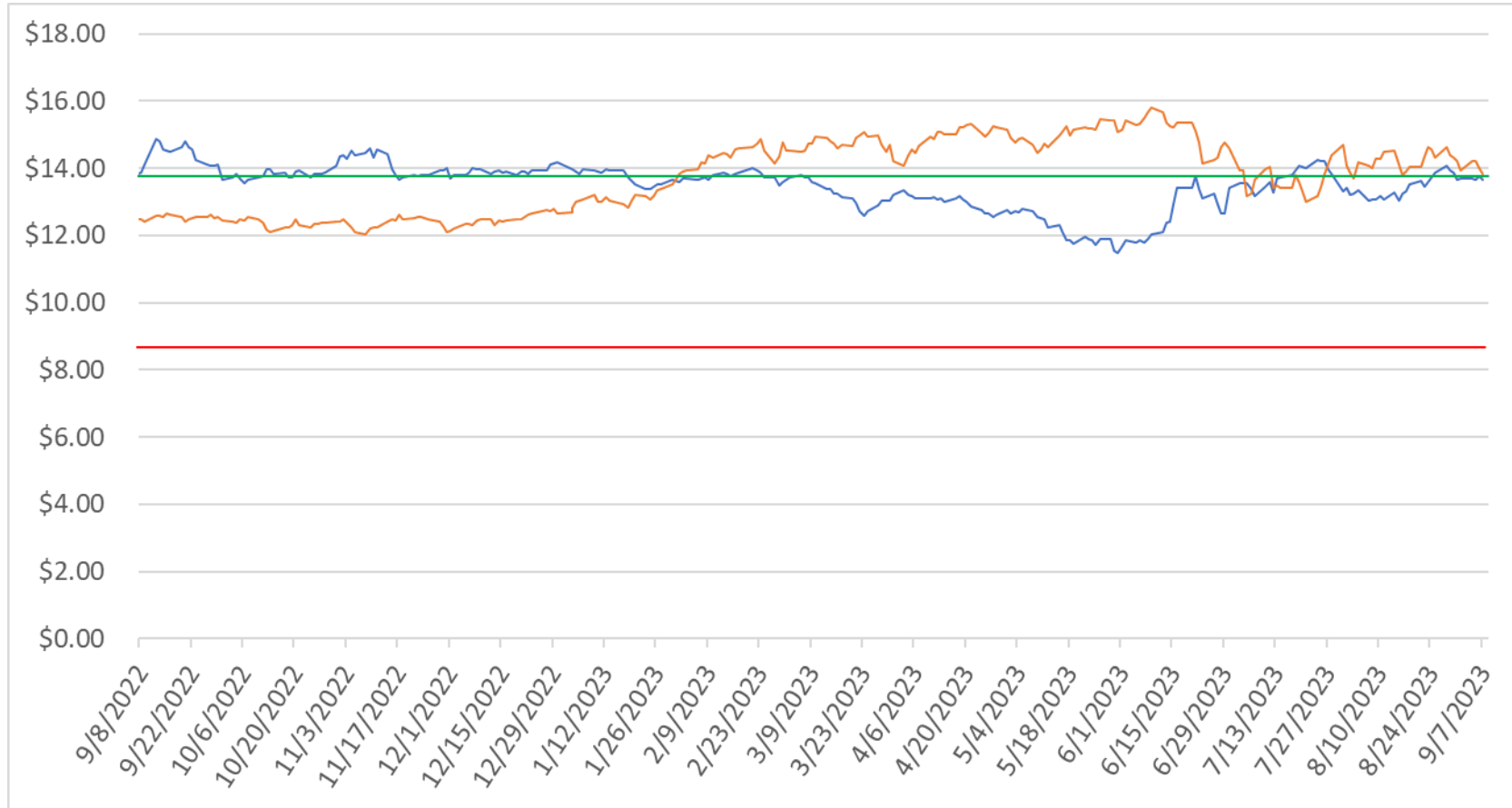


# U.S. DROUGHT COMPARISONS – SOYBEANS: 2012 vs. 2023





# PRICE CHART COMPARISONS – SOYBEANS: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$8.40** — **2023 CI \$13.76**  
**2023 Futures** — **2022 Futures**

## Soybean Nov '23 (ZSX23)

**1365-6 -10-4 (-0.76%)** 08:41 CT [CBOT]

1365-4 x 69 1365-6 x 12

**QUOTE OVERVIEW** for Thu, Sep 7th, 2023

Day Low	Day High
1363-6	1378-0
Open 1376-2	

Previous Close	1376-2
----------------	--------

Volume	24,322
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Open Interest	326,881
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Stochastic %K	57.54%
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National Soybean Index	13.0490
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Weighted Alpha	+2.85
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5-Day Change	-15-0 (-1.08%)
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52-Week Range	1130-4 - 1435-0
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Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2023 Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com