

In addition to  
NCIS What's  
Happening, we are  
providing:

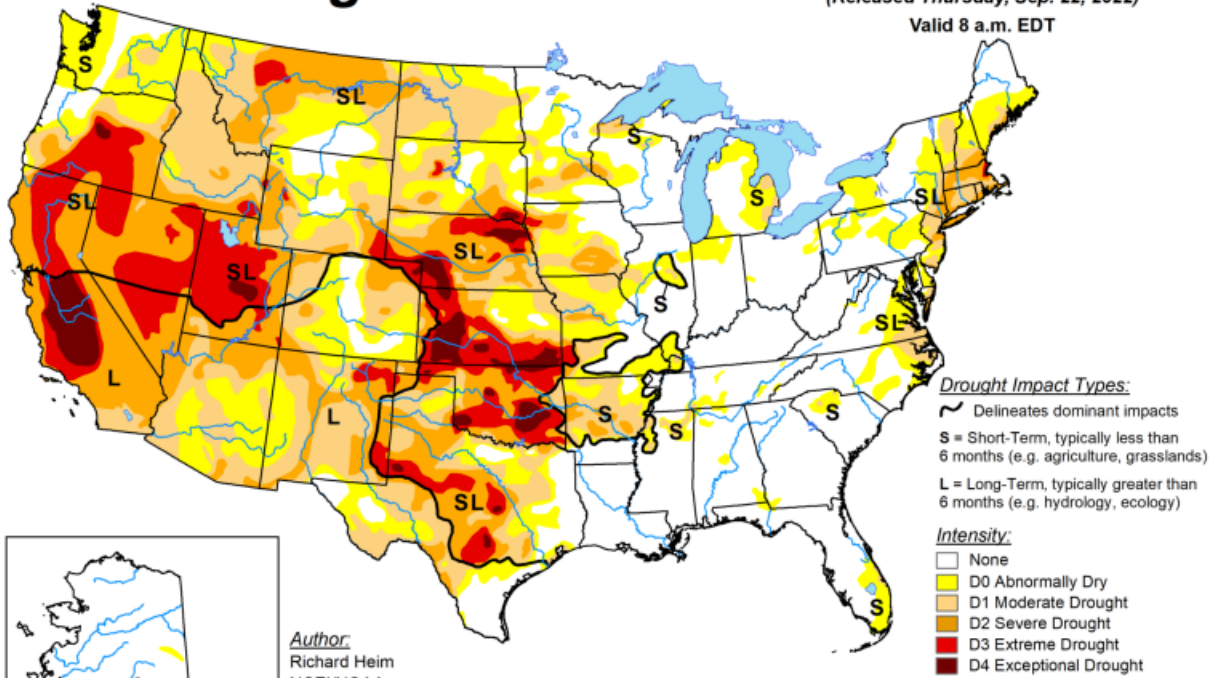
1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

# U.S. DROUGHT COMPARISONS – 2022 vs. 2023

## U.S. Drought Monitor

September 20, 2022  
(Released Thursday, Sep. 22, 2022)  
Valid 8 a.m. EDT



Author:  
Richard Heim  
NCEI/NOAA

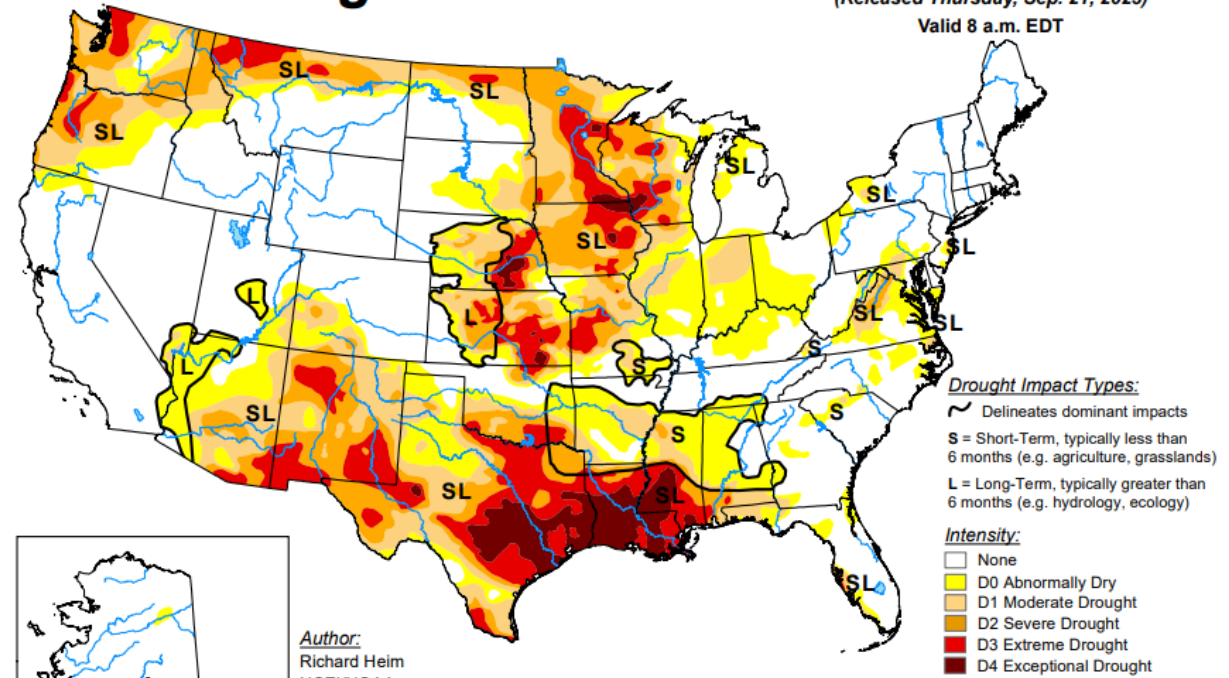
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



droughtmonitor.unl.edu

## U.S. Drought Monitor

September 19, 2023  
(Released Thursday, Sep. 21, 2023)  
Valid 8 a.m. EDT



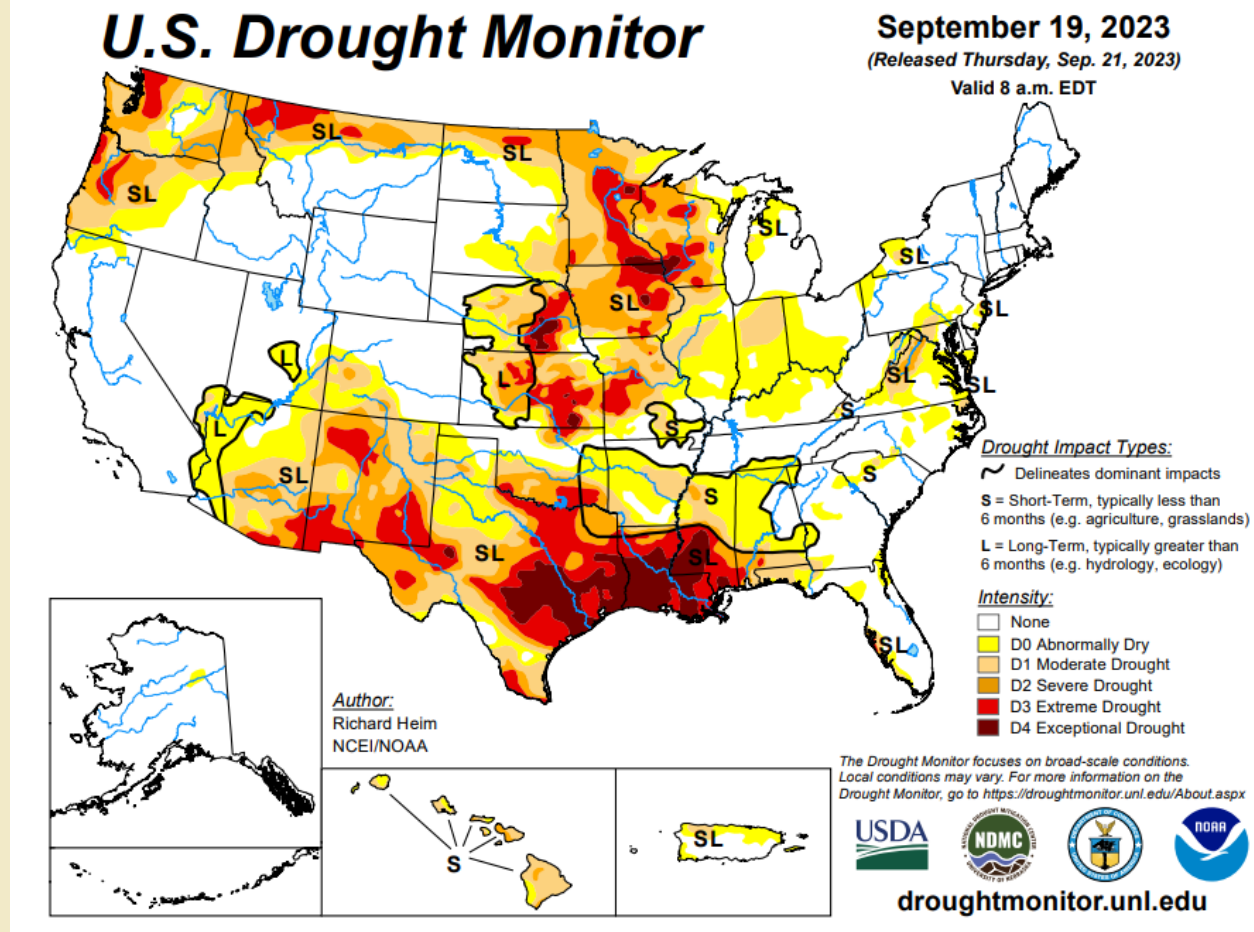
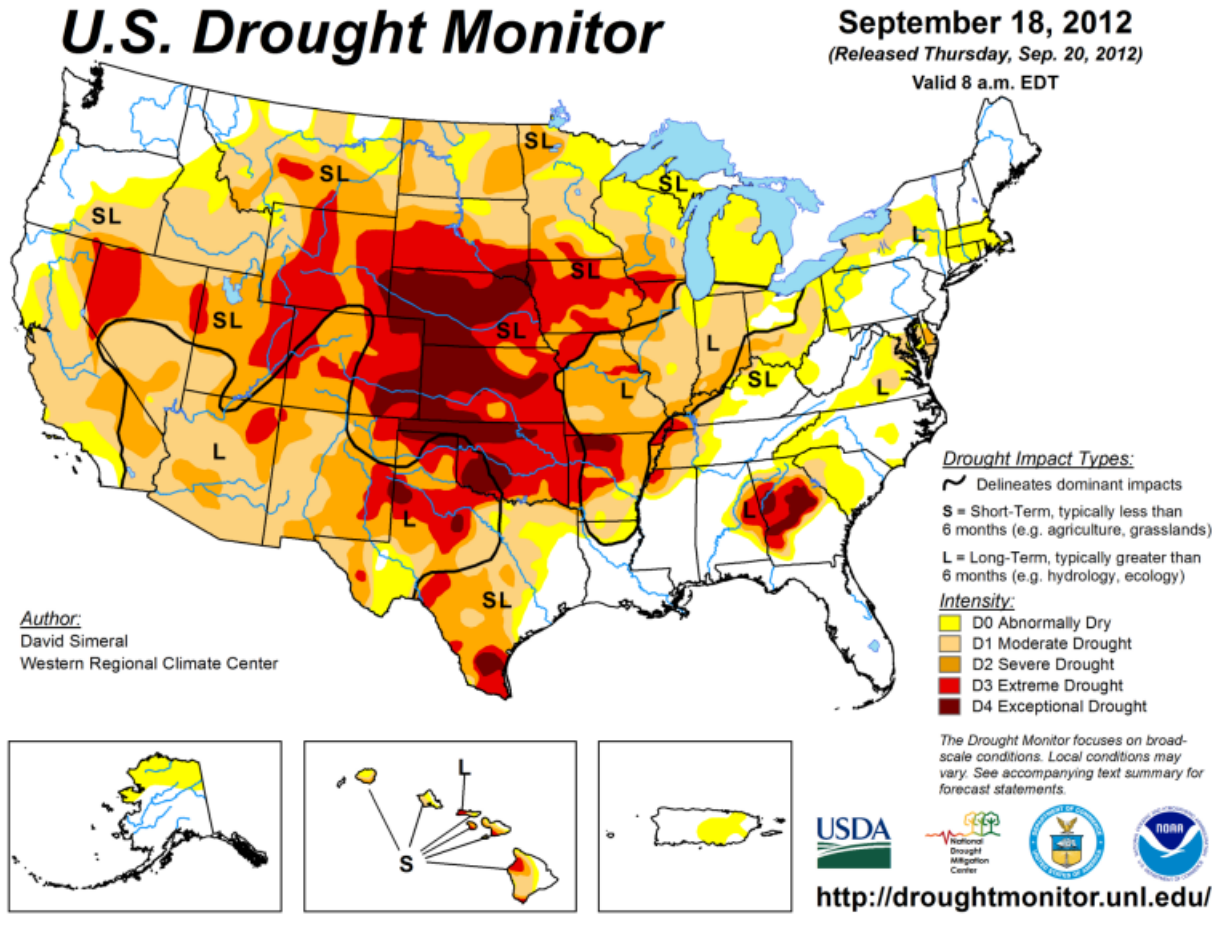
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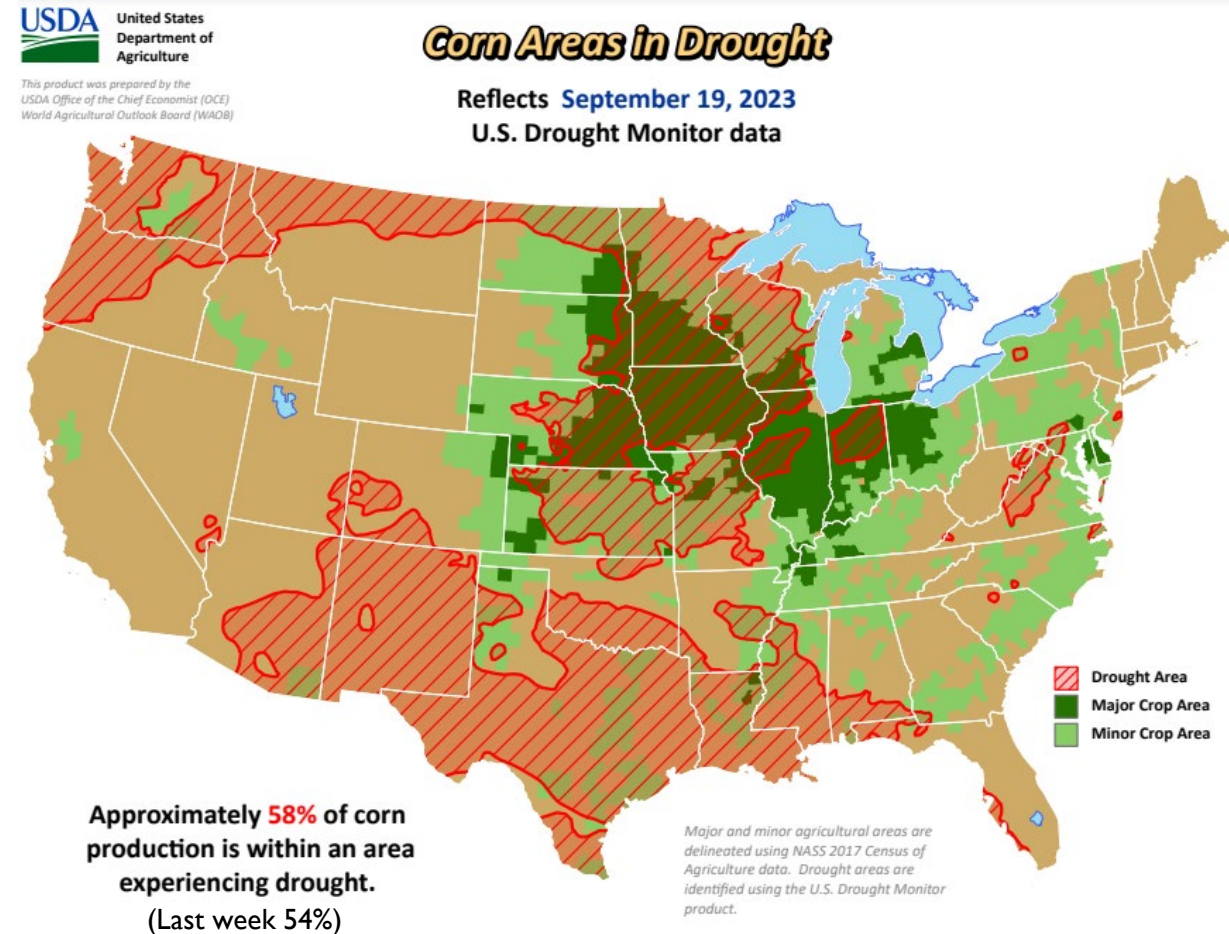
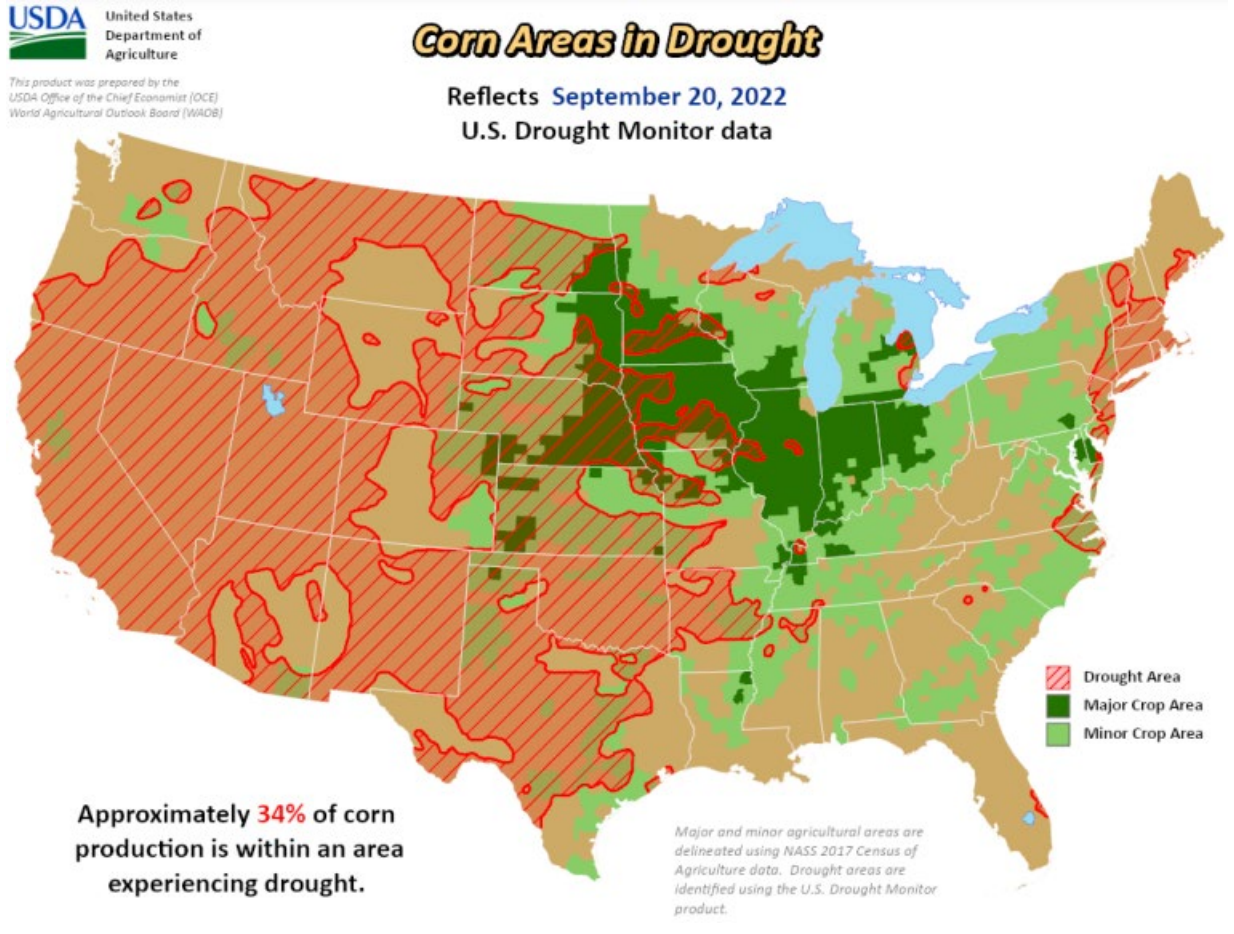


droughtmonitor.unl.edu

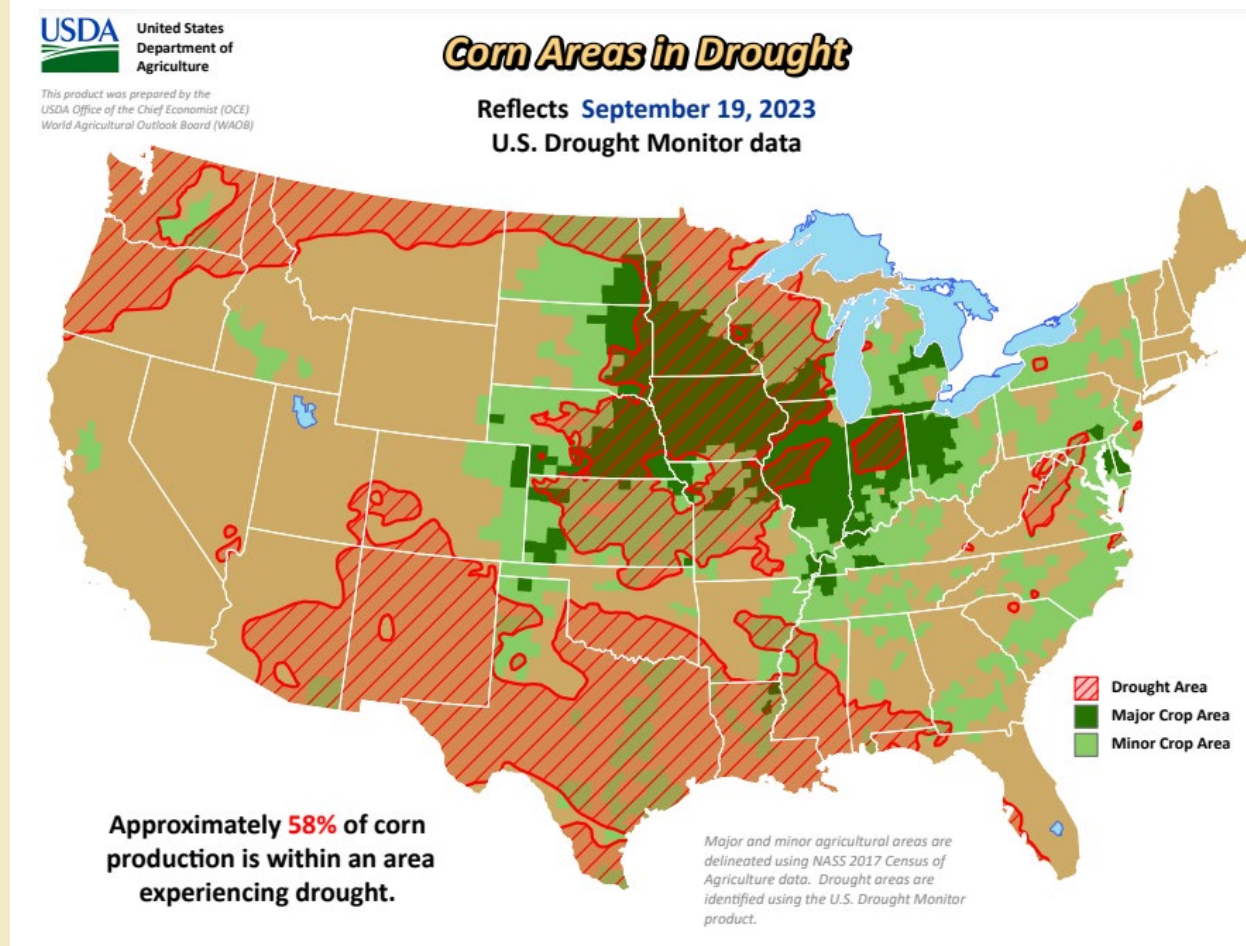
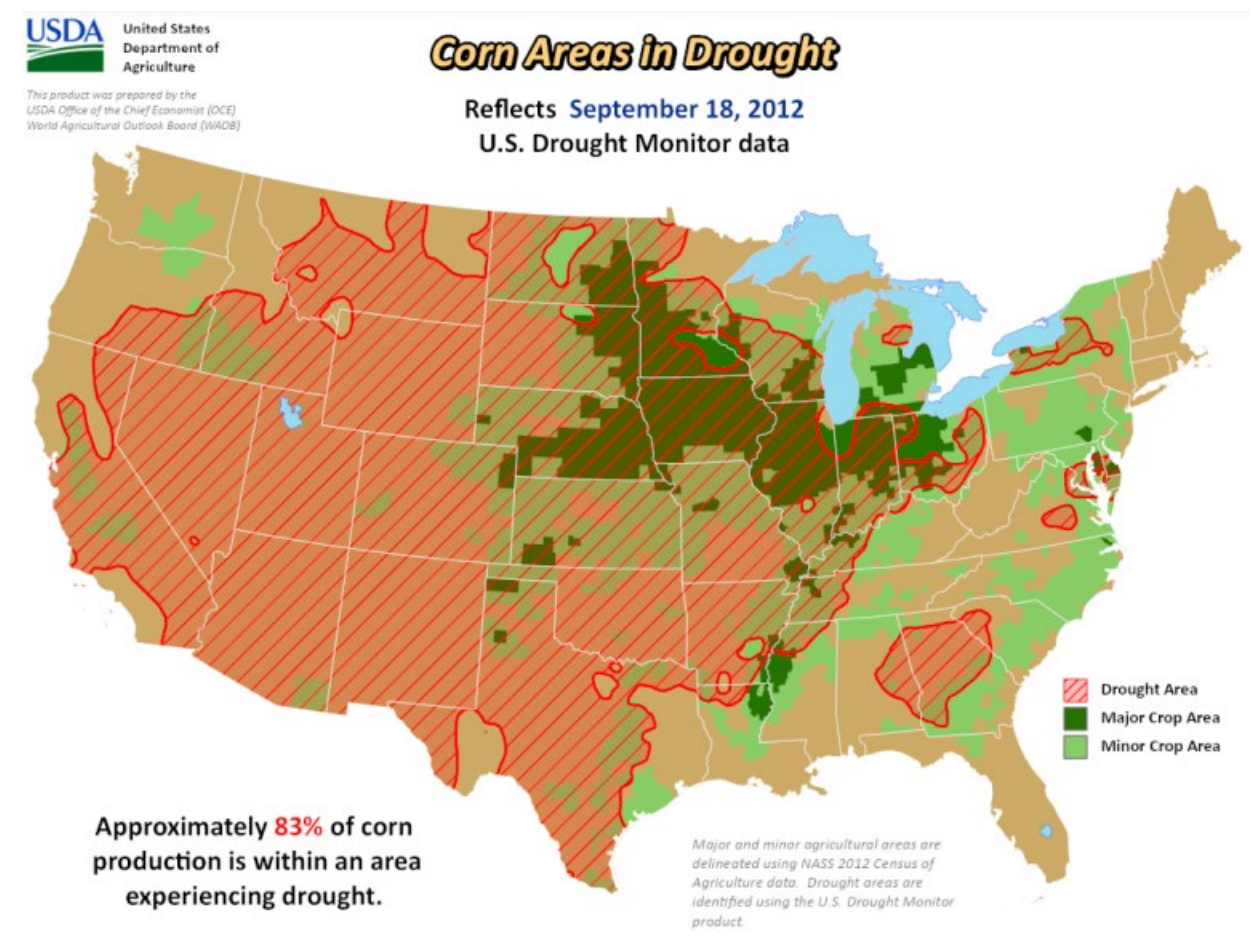
# U.S. DROUGHT COMPARISONS – 2012 vs. 2023



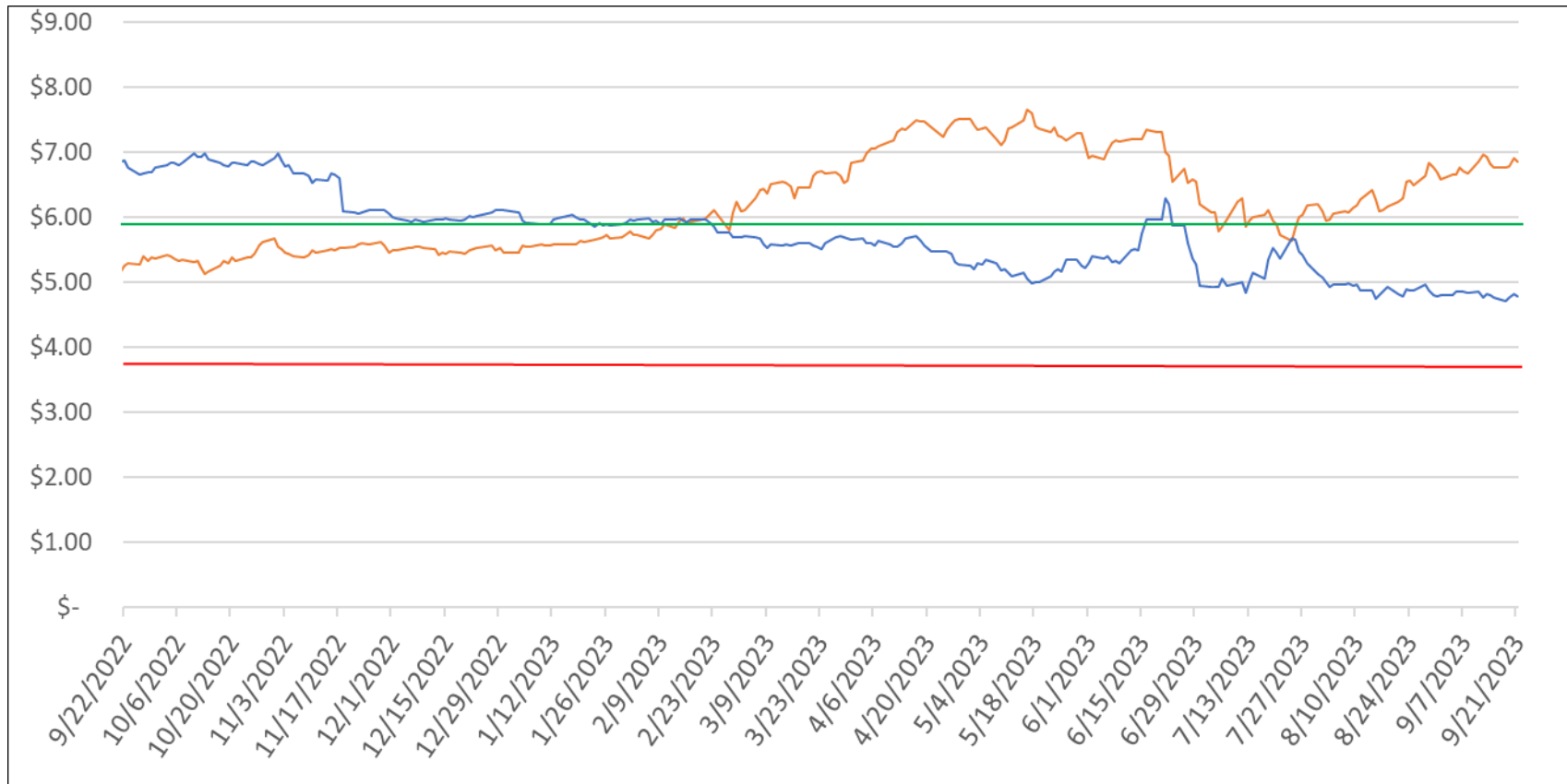
# U.S. DROUGHT COMPARISONS – CORN: 2022 vs. 2023



# U.S. DROUGHT COMPARISONS – CORN: 2012 vs. 2023



# PRICE CHART COMPARISONS – CORN: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$3.70** — **2023 CI \$5.91**  
**2023 Futures** — **2022 Futures**

## Corn Dec '23 (ZCZ23)

**478-0 -4-2 (-0.88%)** 08:45 CT [CBOT]

478-0 x 102 478-2 x 39

**QUOTE OVERVIEW** for Thu, Sep 21st, 2023

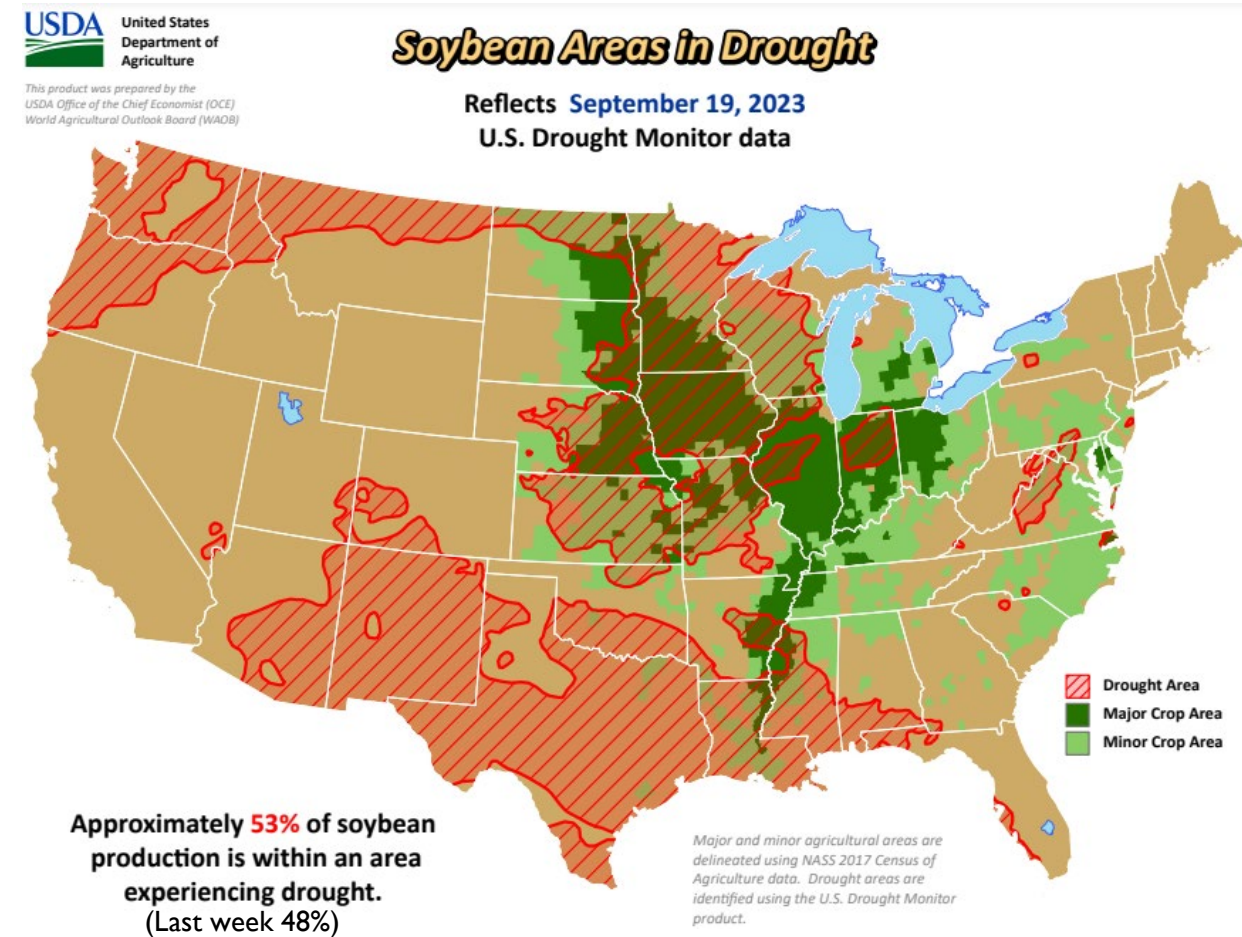
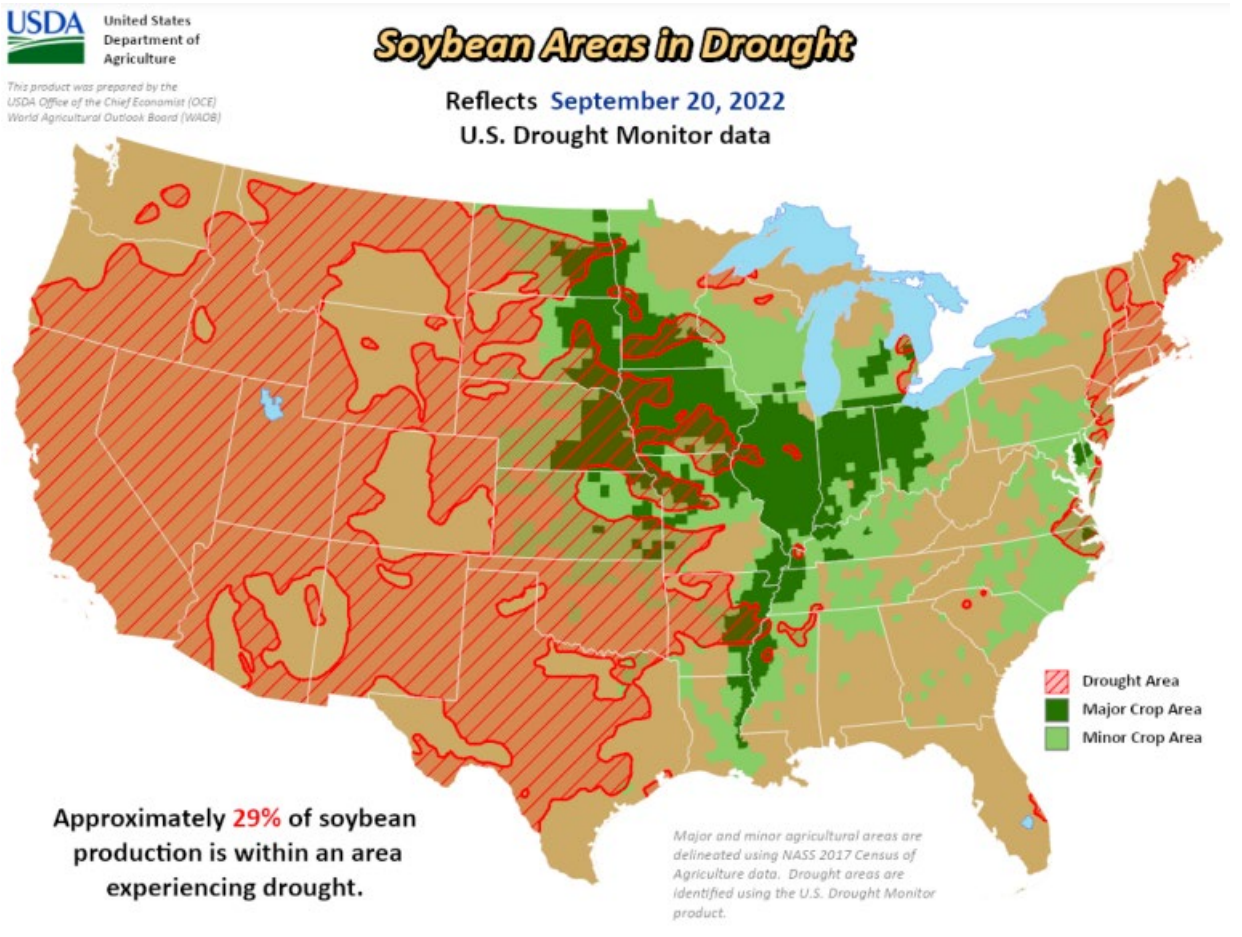
Day Low	477-0	Day High	482-4
		Open 481-0	

Previous Close	482-2
Volume	29,329
Open Interest	726,529
Stochastic %K	49.21%
National Corn Index	4.4907
Weighted Alpha	-24.36
5-Day Change	-2-0 (-0.42%)
52-Week Range	467-6 - 637-2

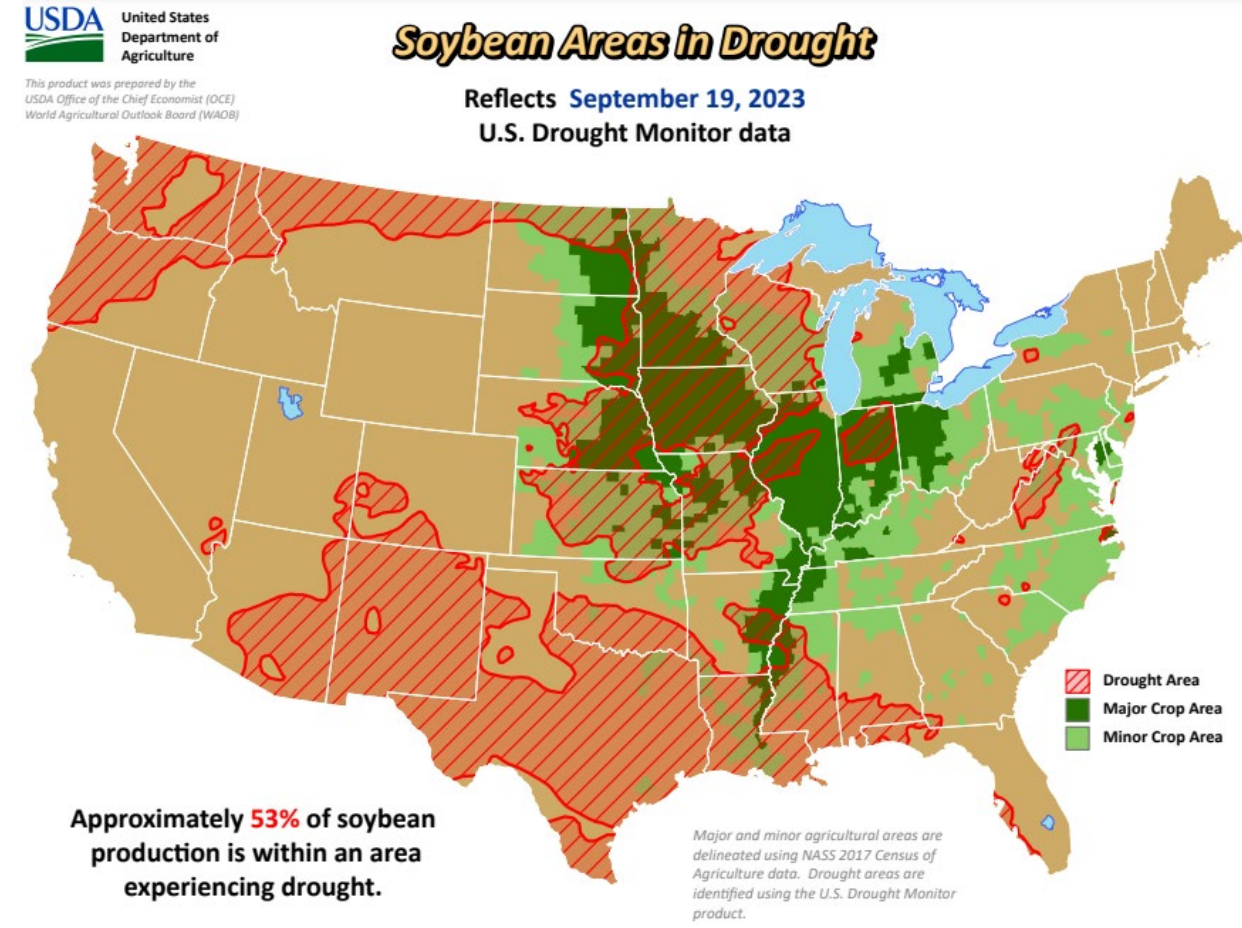
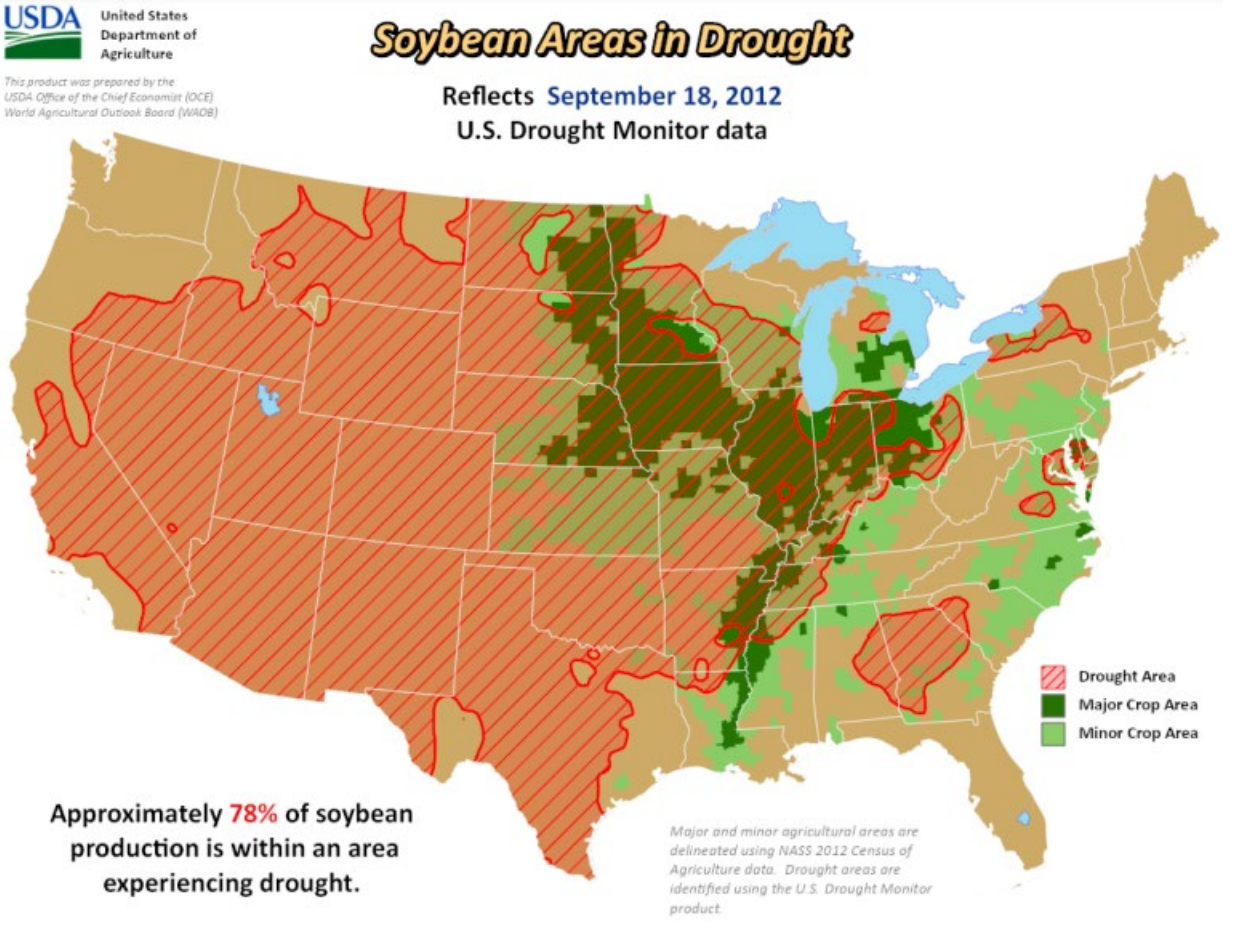
Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2023 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

# U.S. DROUGHT COMPARISONS – SOYBEANS: 2022 vs. 2023

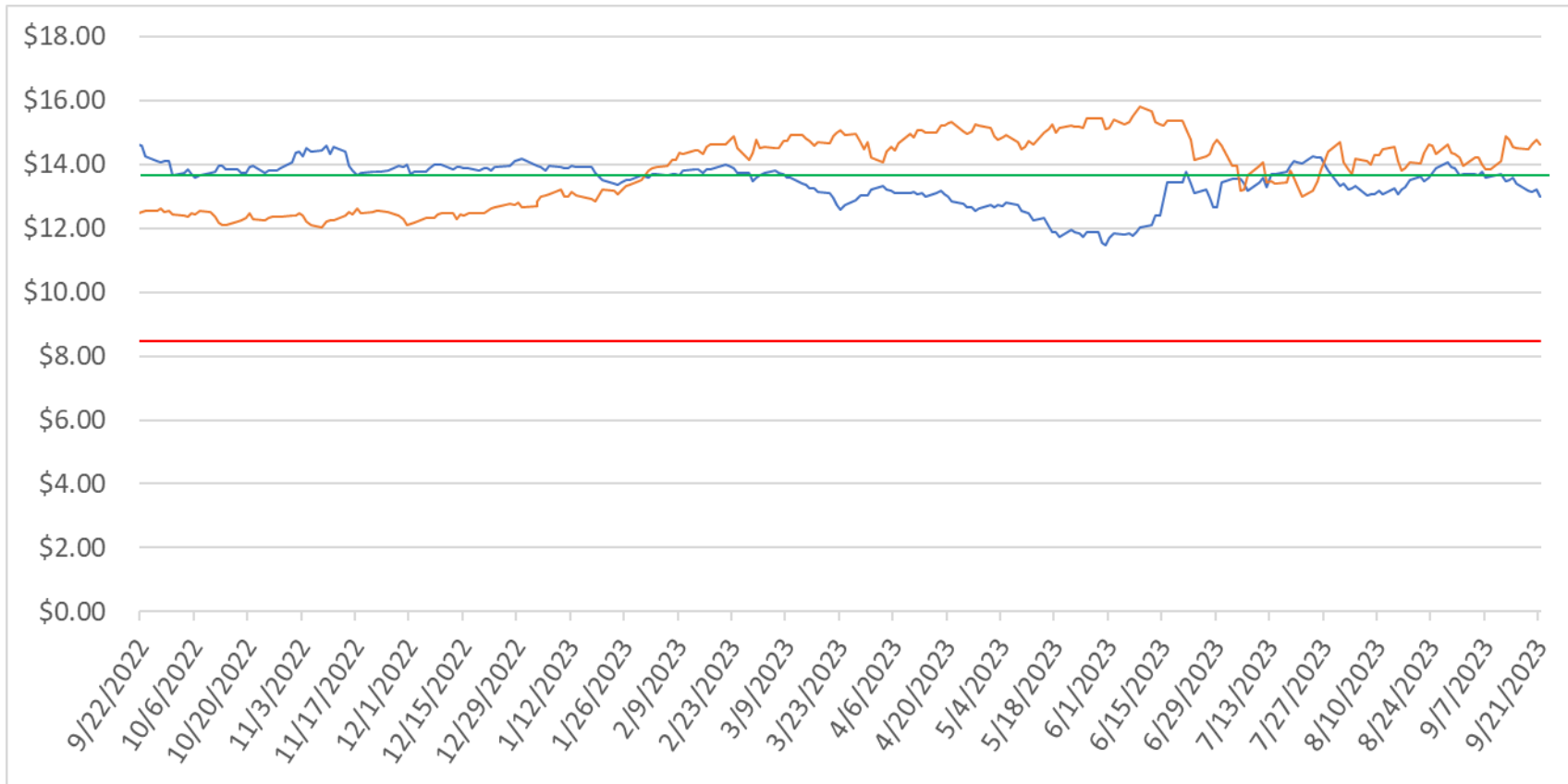


# U.S. DROUGHT COMPARISONS – SOYBEANS: 2012 vs. 2023





# PRICE CHART COMPARISONS – SOYBEANS: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$8.40** — **2023 CI \$13.76**  
**2023 Futures** — **2022 Futures**

## Soybean Nov '23 (ZSX23)

**1299-4 -20-4 (-1.55%)** 08:48 CT [CBOT]

1299-2 x 21 1299-4 x 8

**QUOTE OVERVIEW** for Thu, Sep 21st, 2023

Day Low	Day High
1298-2	1322-0
Open 1319-6	

Previous Close	1320-0
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Volume	50,413
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Open Interest	327,673
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Stochastic %K	7.85%
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National Soybean Index	12.3446
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Weighted Alpha	-4.75
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5-Day Change	-57-4 (-4.23%)
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52-Week Range	1130-4 - 1435-0
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Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2023 Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com