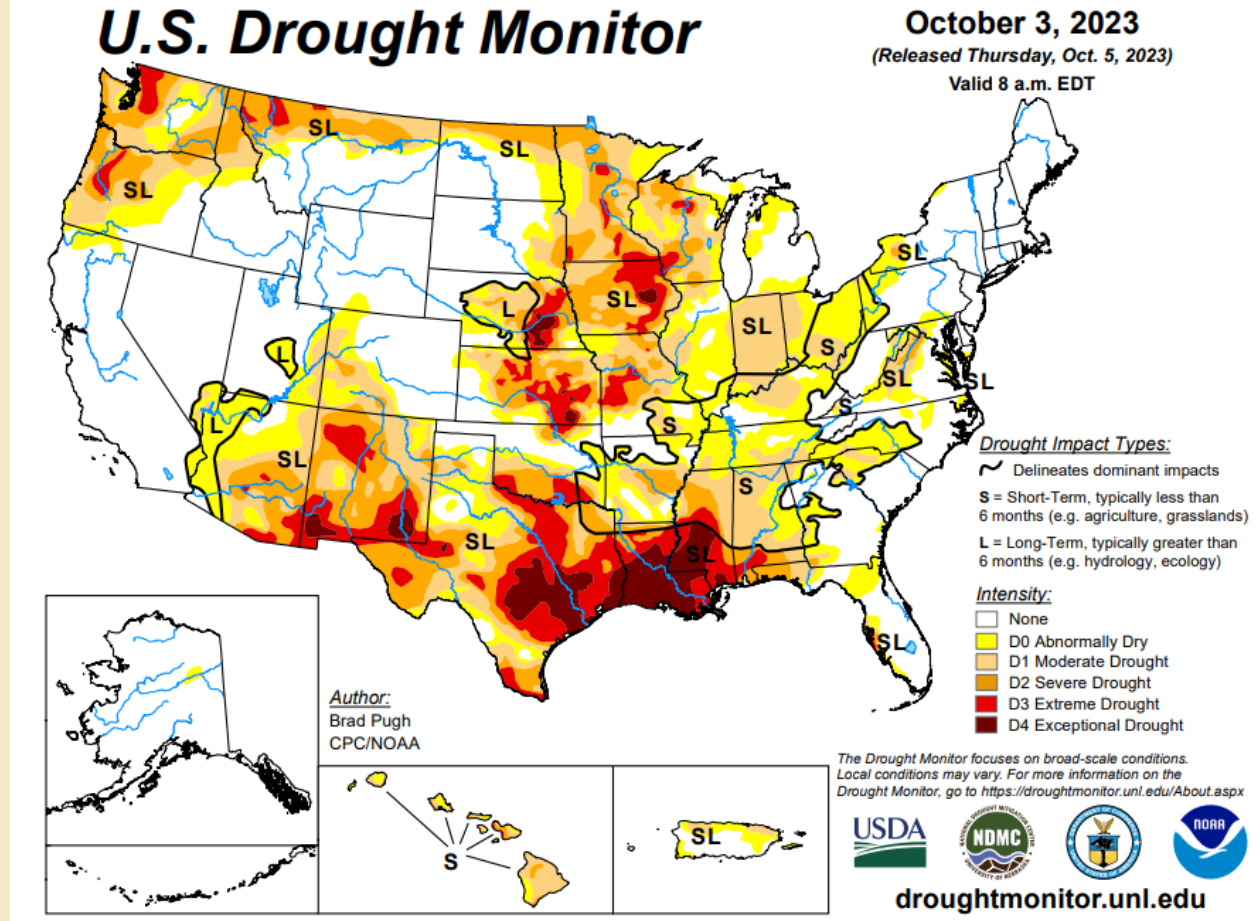
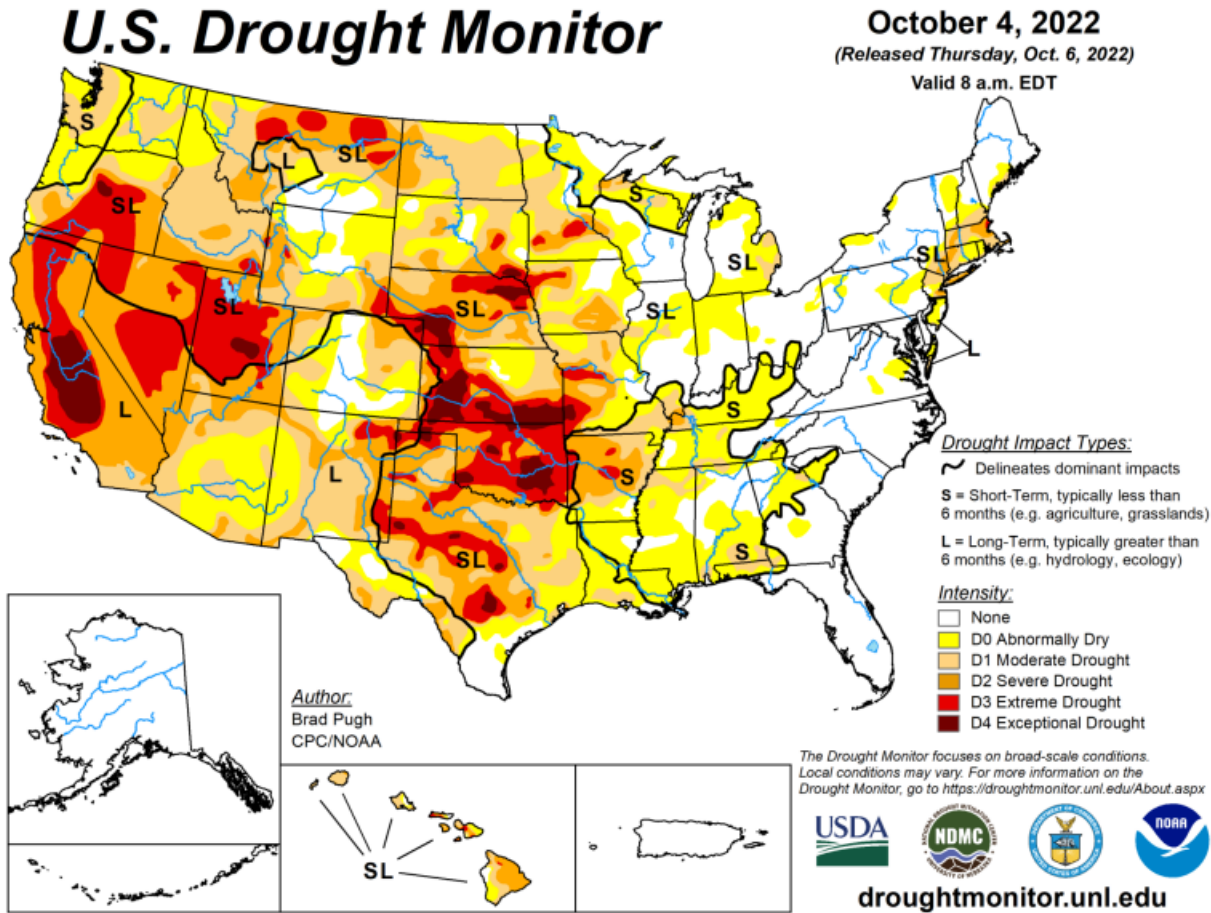


In addition to
NCIS What's
Happening, we are
providing:

1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

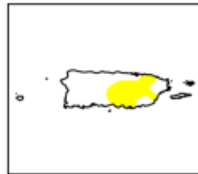
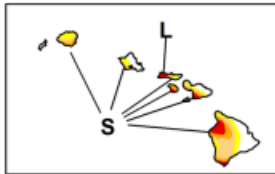
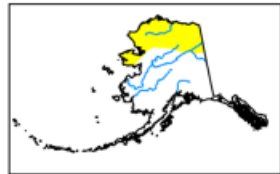
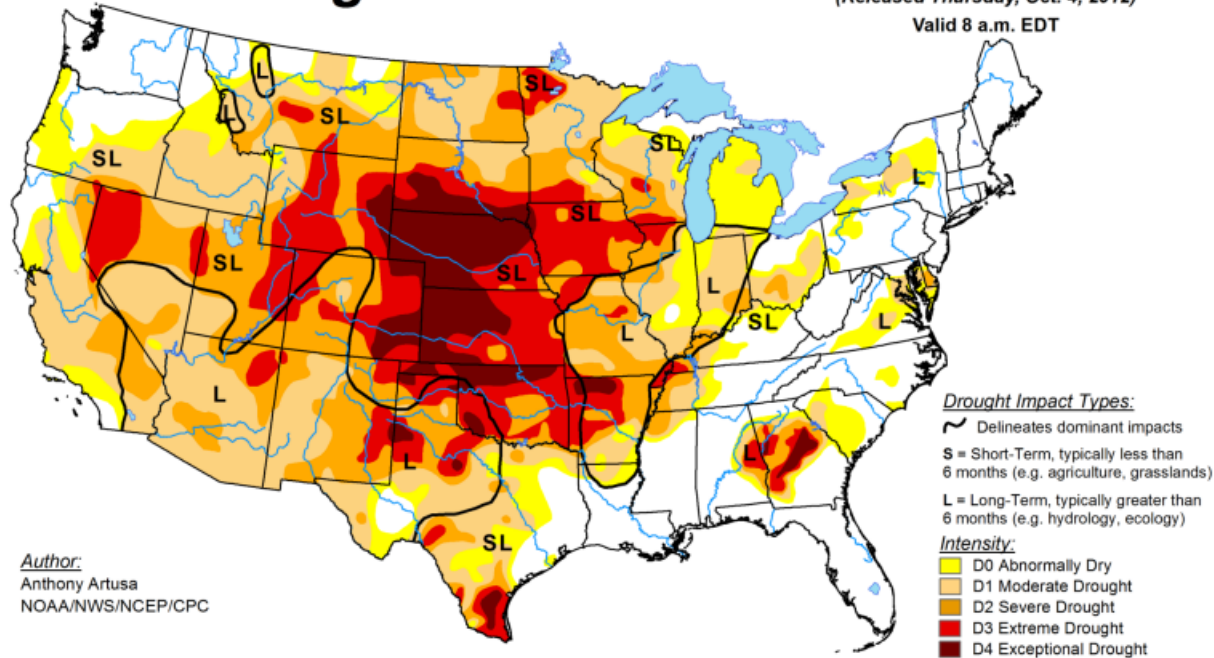
U.S. DROUGHT COMPARISONS – 2022 vs. 2023



U.S. DROUGHT COMPARISONS – 2012 vs. 2023

U.S. Drought Monitor

October 2, 2012
(Released Thursday, Oct. 4, 2012)
Valid 8 a.m. EDT

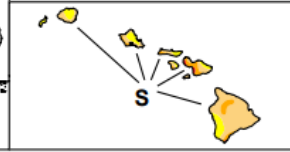
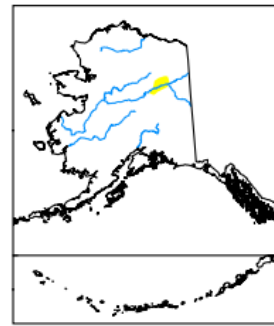
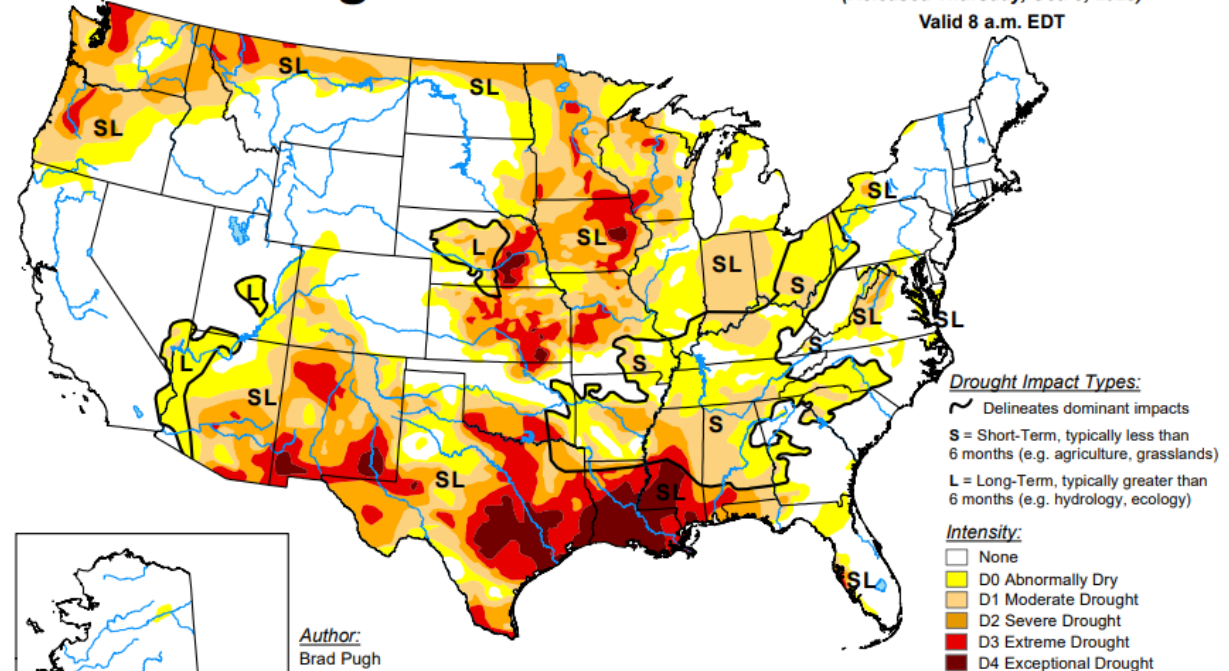


<http://droughtmonitor.unl.edu/>

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.

U.S. Drought Monitor

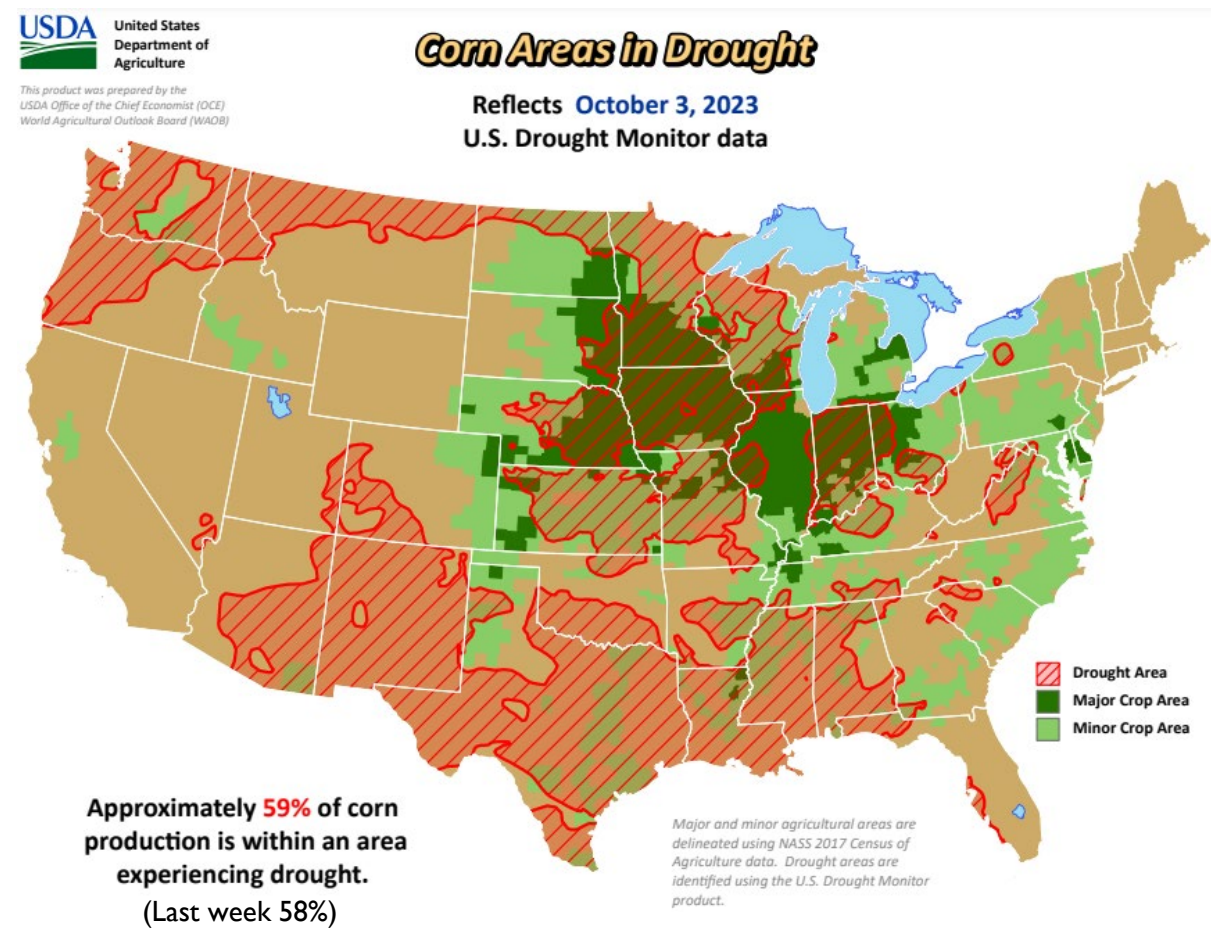
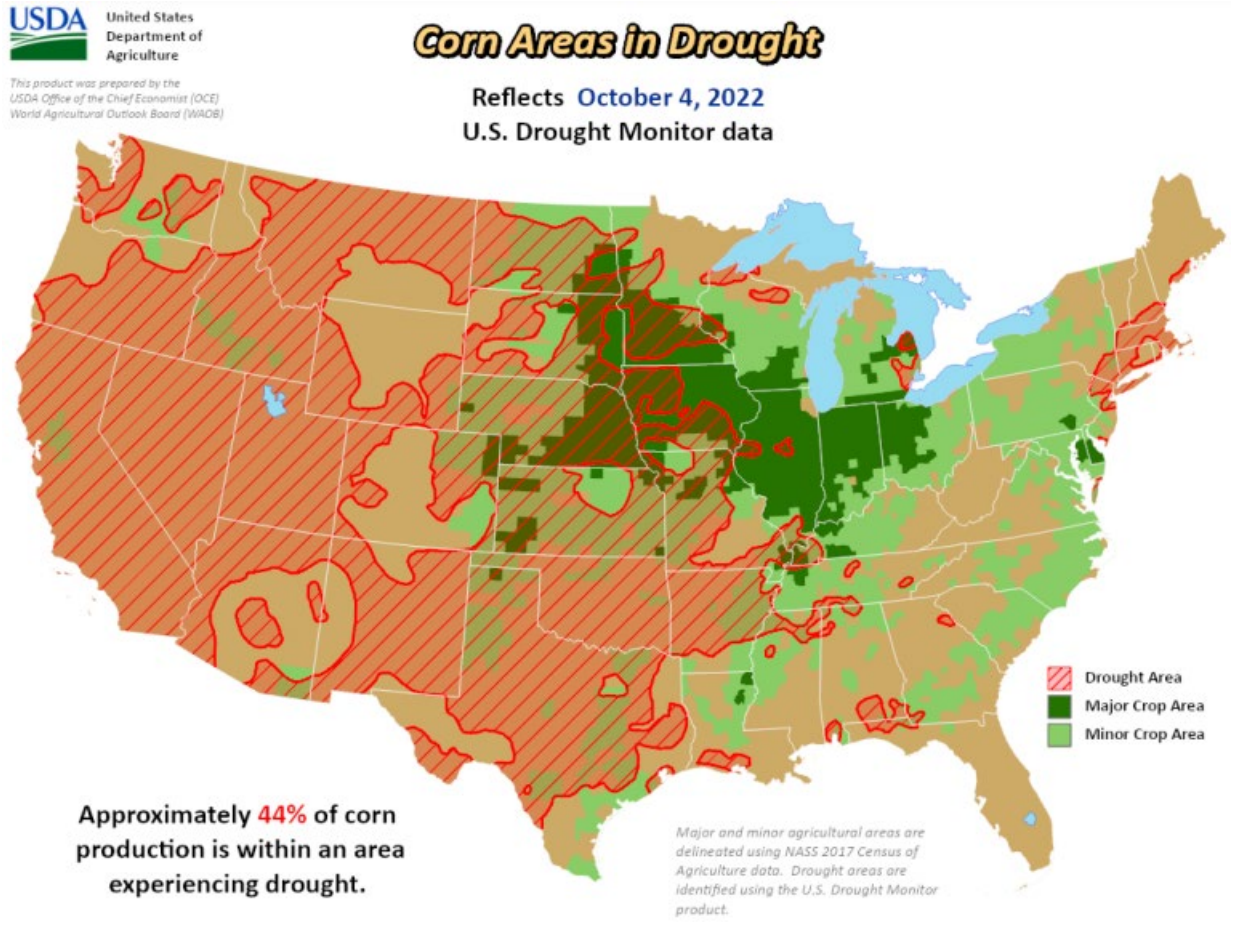
October 3, 2023
(Released Thursday, Oct. 5, 2023)
Valid 8 a.m. EDT



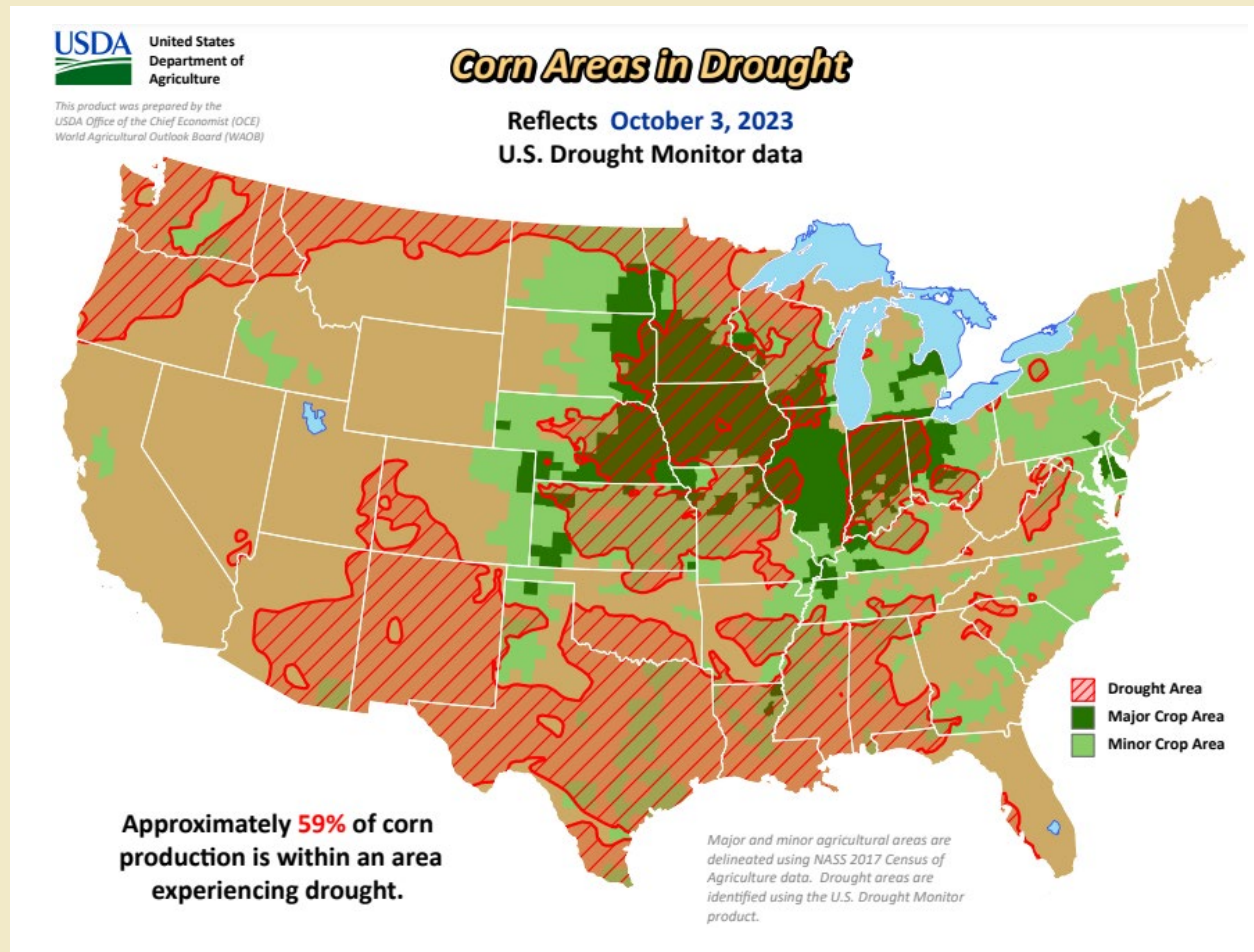
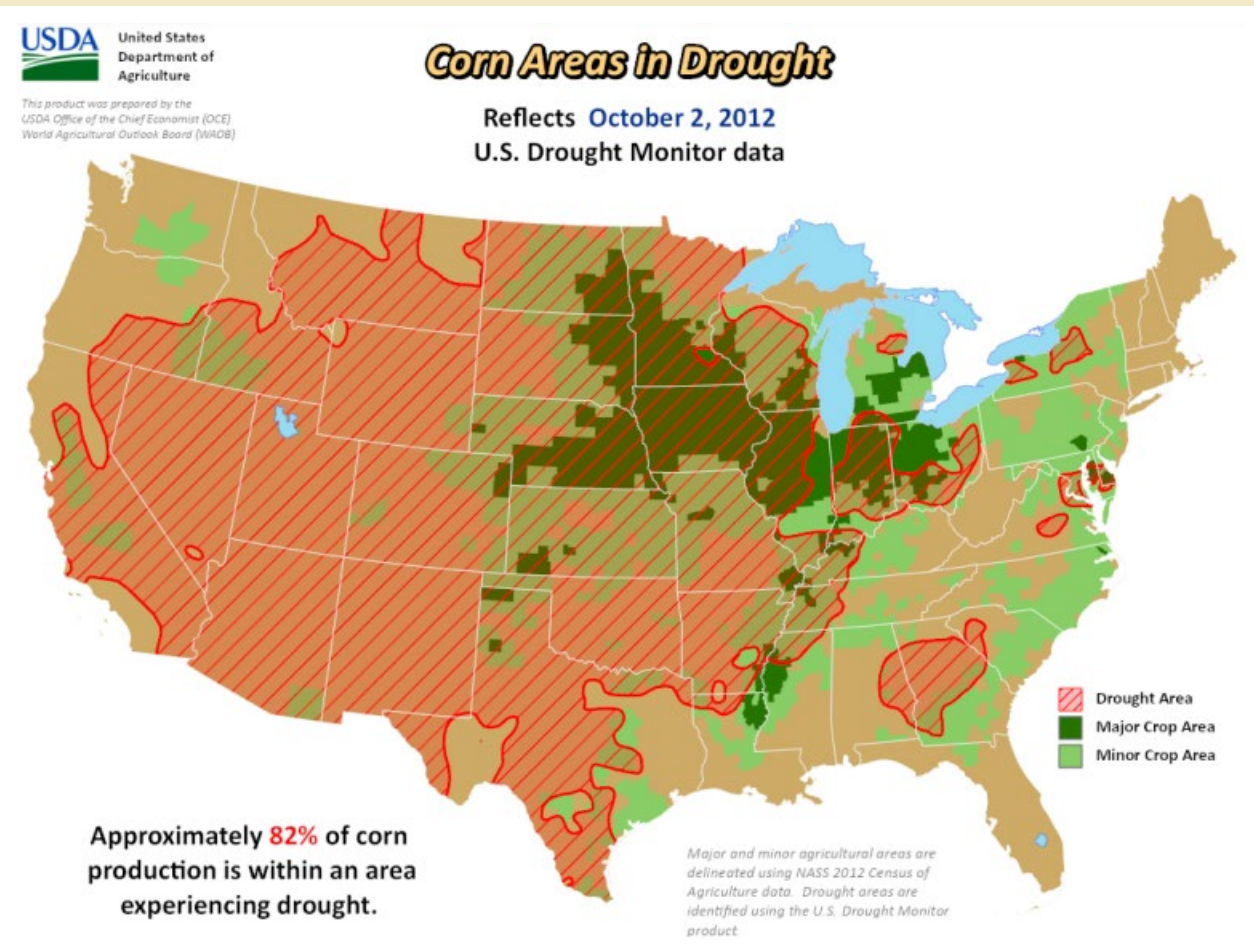
droughtmonitor.unl.edu

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>

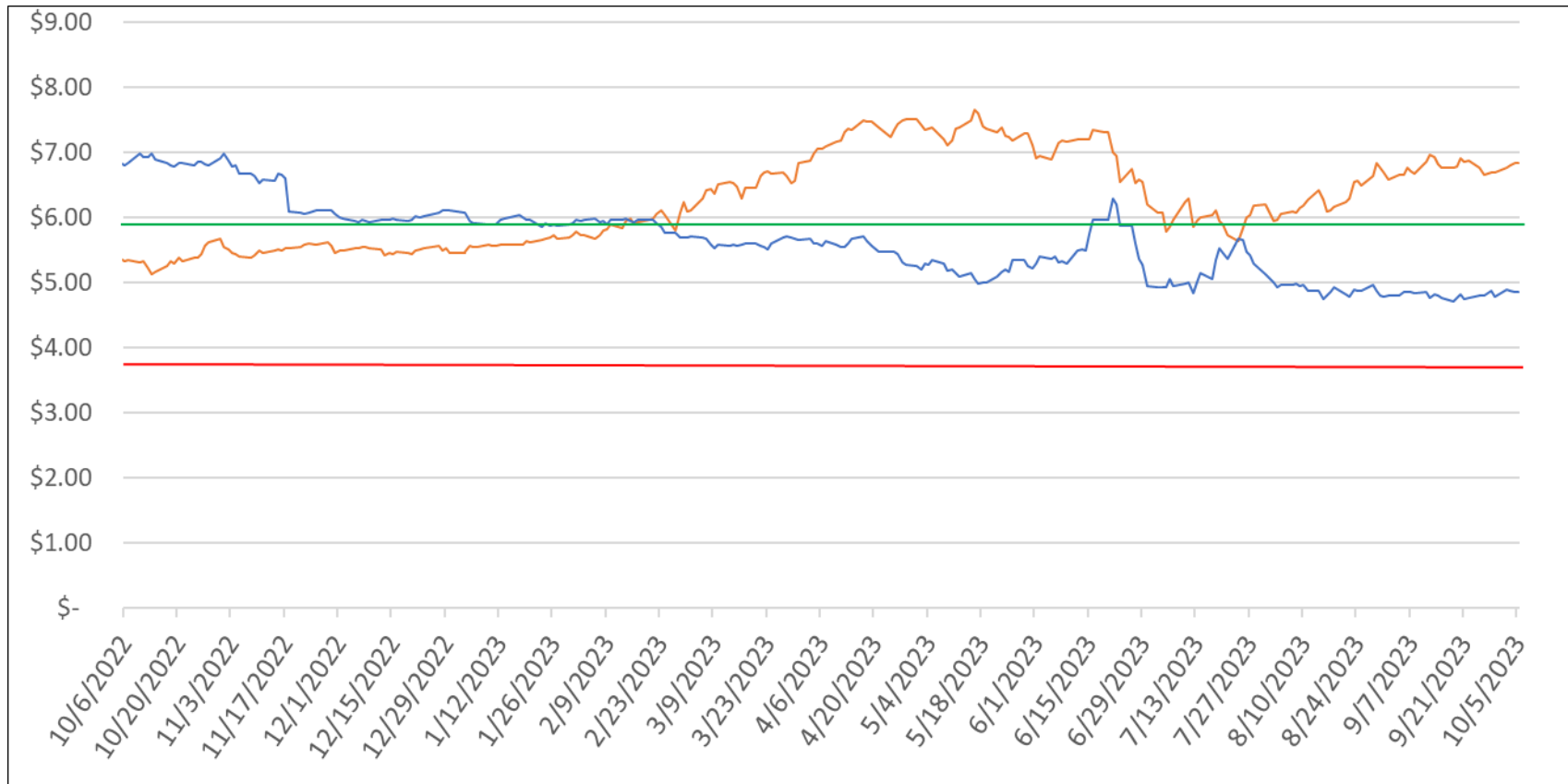
U.S. DROUGHT COMPARISONS – CORN: 2022 vs. 2023



U.S. DROUGHT COMPARISONS – CORN: 2012 vs. 2023



PRICE CHART COMPARISONS – CORN: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$3.70** — **2023 CI \$5.91**
2023 Futures — **2022 Futures**

Corn Dec '23 (ZCZ23)

486-4 +0-4 (+0.10%) 08:41 CT [CBOT]

486-2 x 30 486-4 x 78

QUOTE OVERVIEW for Thu, Oct 5th, 2023

Day Low 482-4 Day High 486-6
 Open 486-0

Previous Close 486-0

Volume 28,500

Open Interest 731,143

Stochastic %K 81.65%

National Corn Index 4.5267

Weighted Alpha -23.08

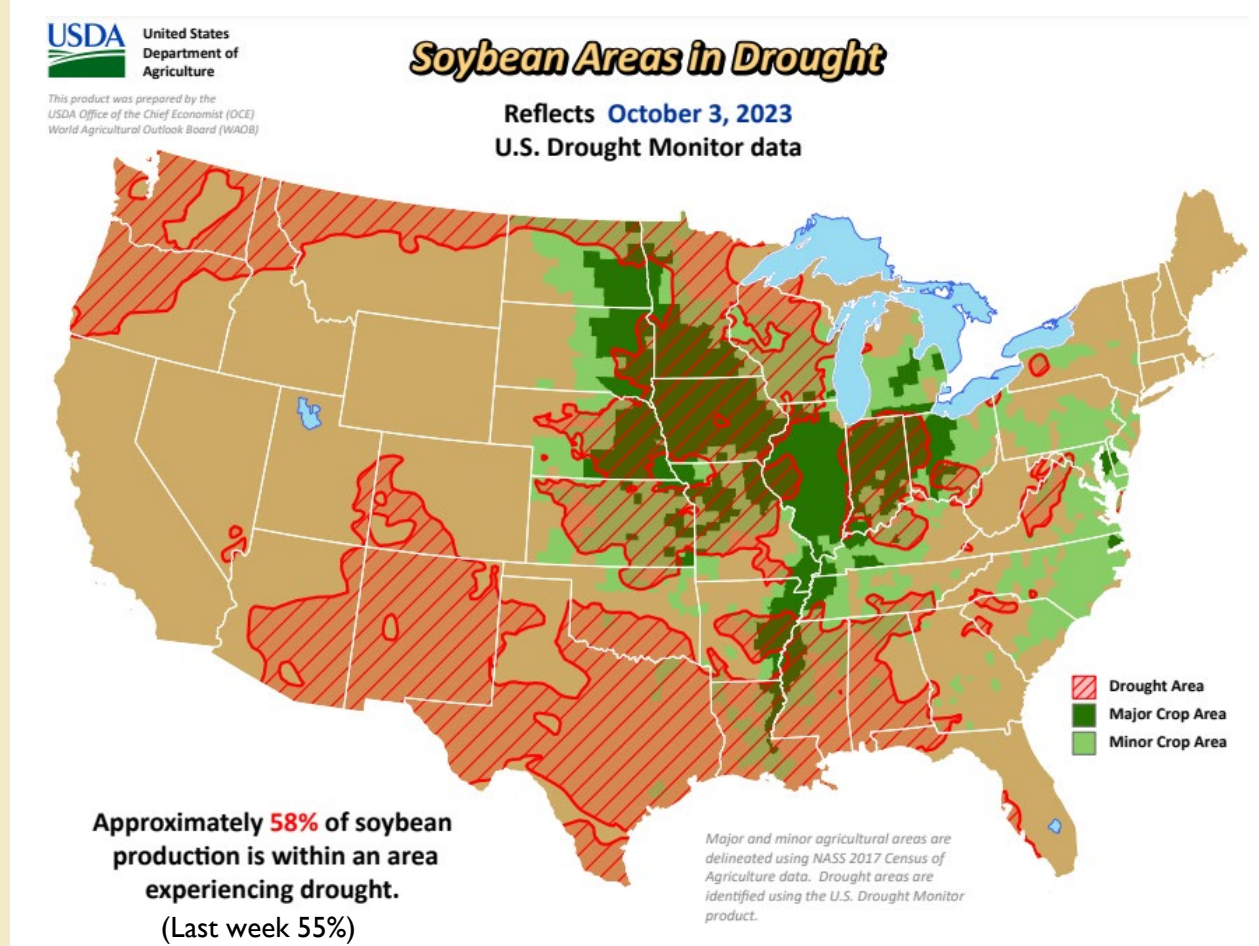
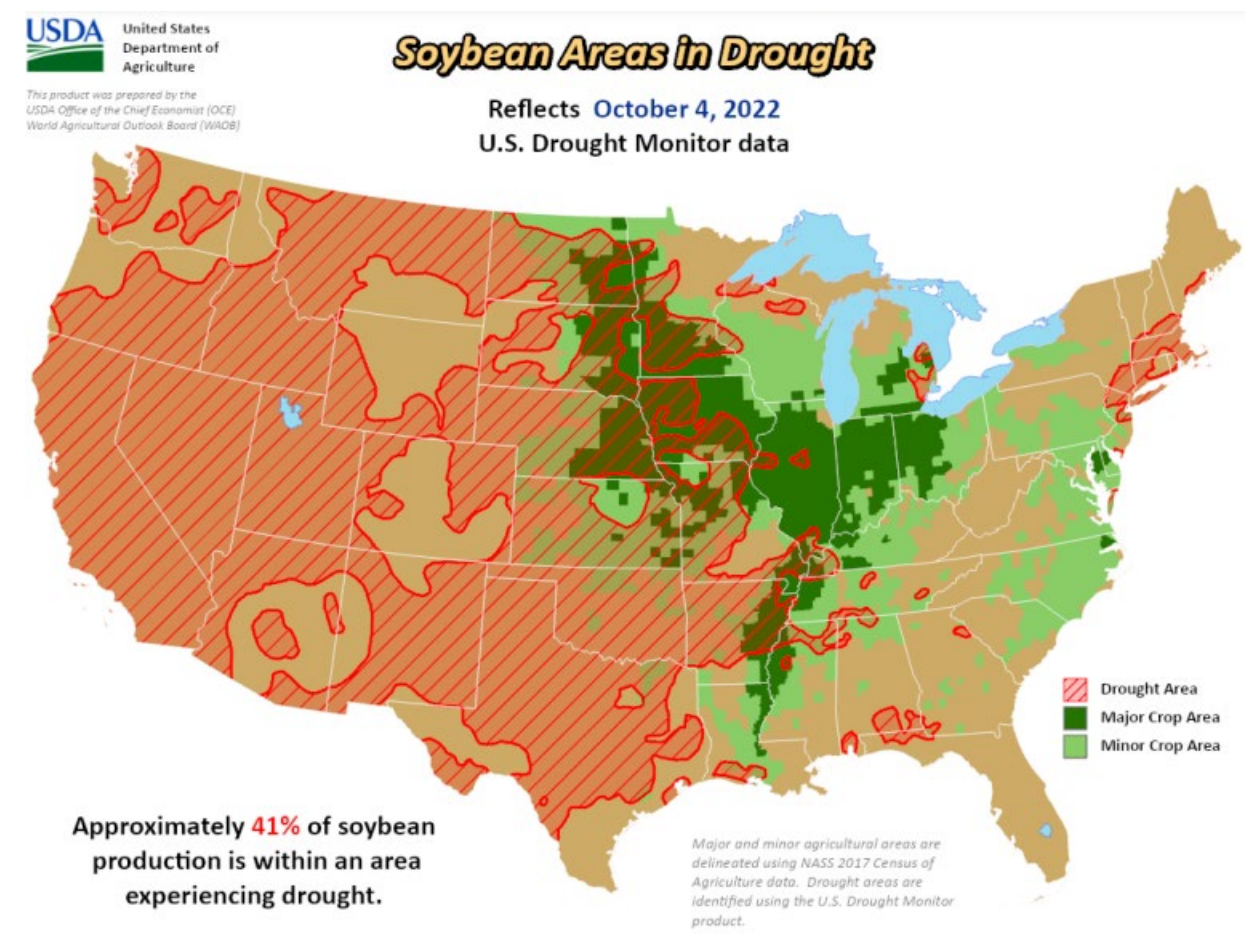
5-Day Change -4-2 (-0.87%)

52-Week Range 467-6 - 637-2

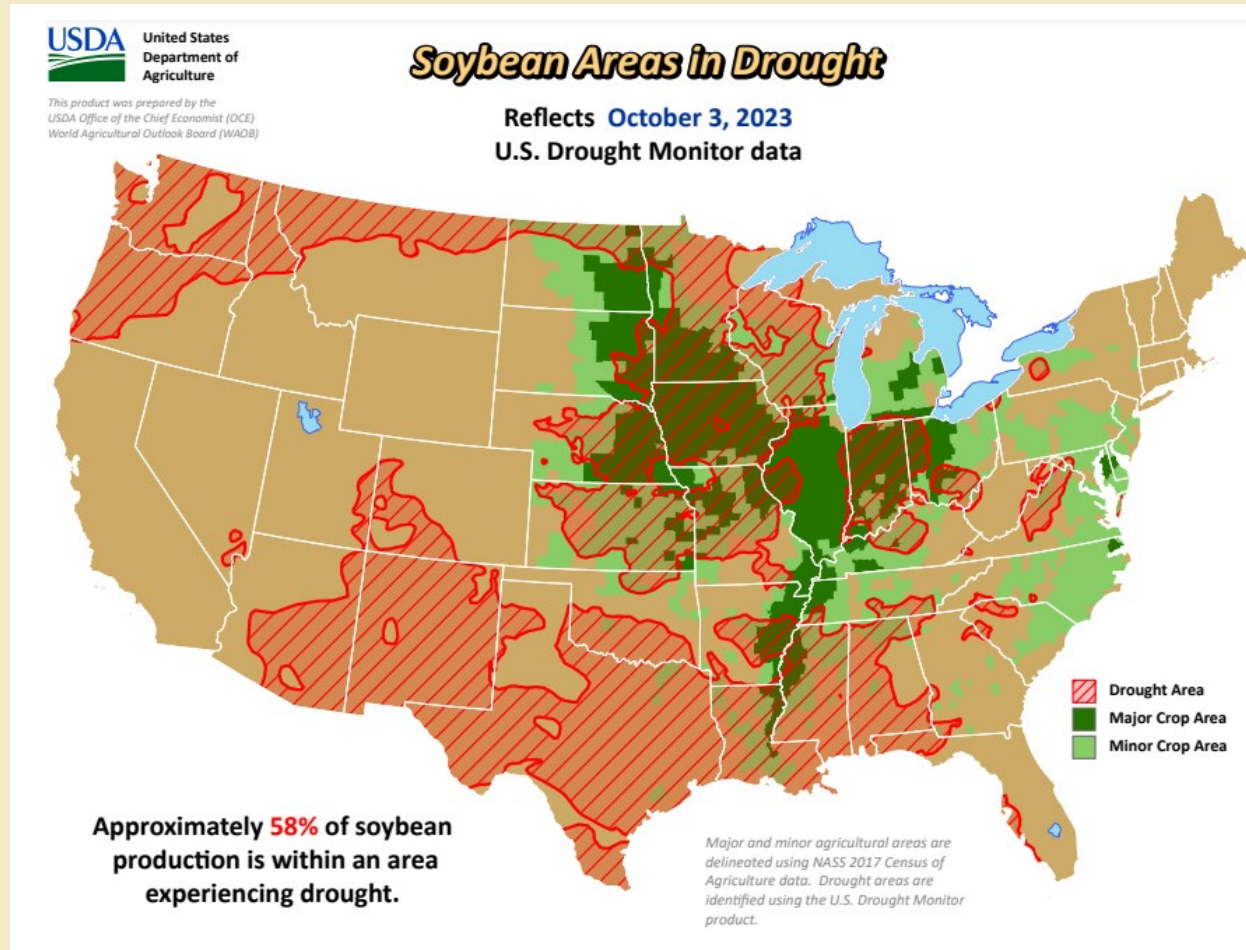
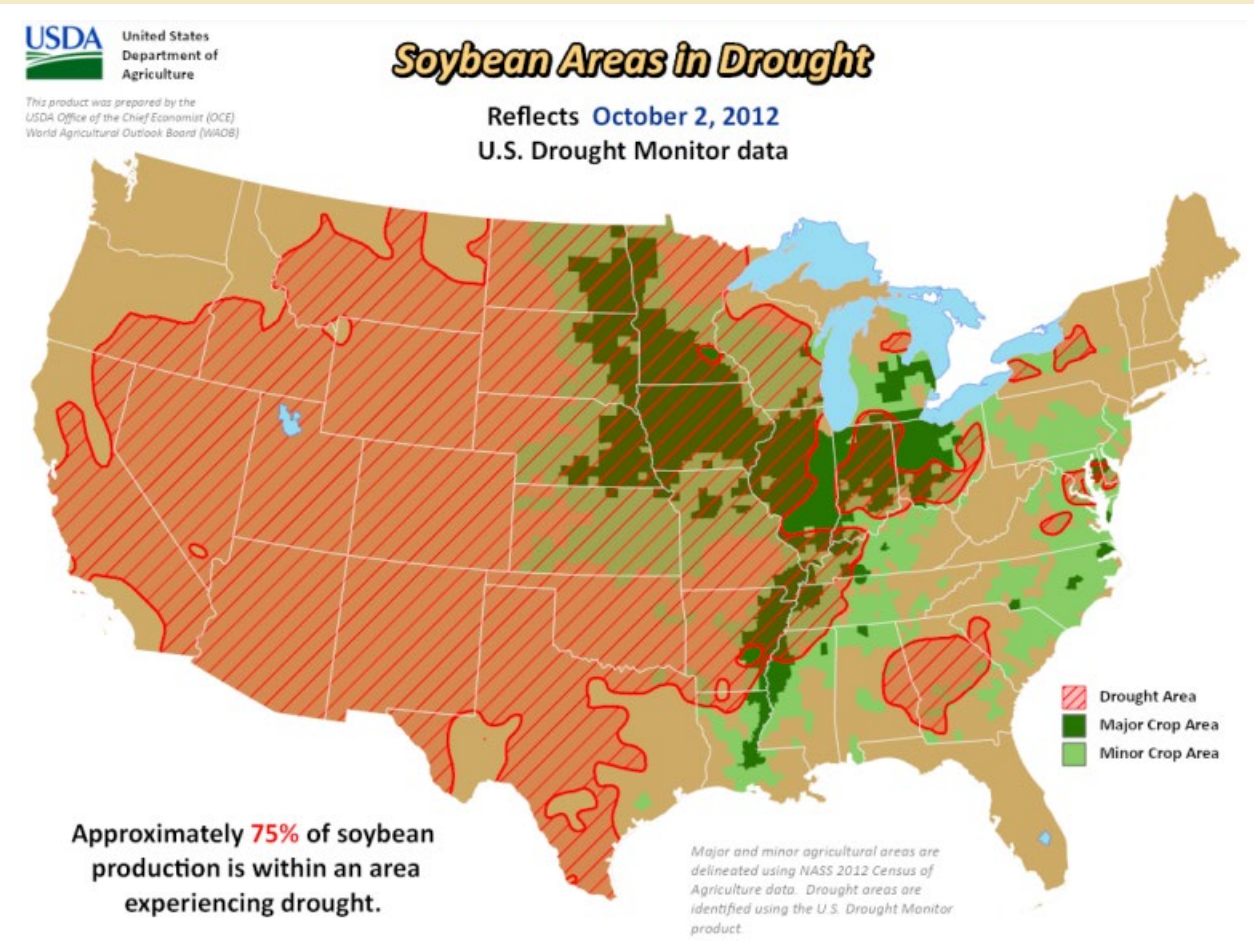
Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2023 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

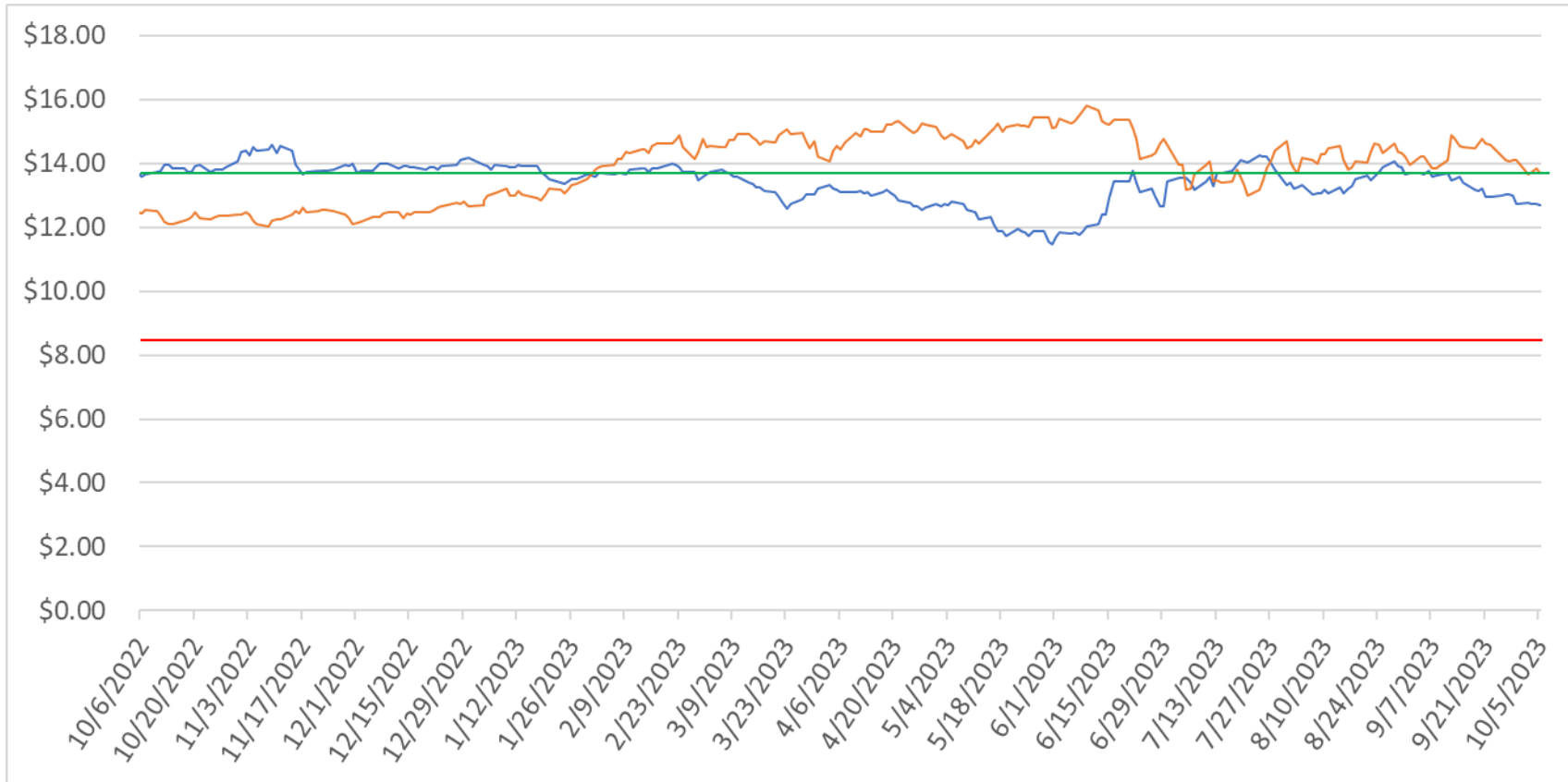
U.S. DROUGHT COMPARISONS – SOYBEANS: 2022 vs. 2023



U.S. DROUGHT COMPARISONS – SOYBEANS: 2012 vs. 2023



PRICE CHART COMPARISONS – SOYBEANS: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$8.40** — **2023 CI \$13.76**
2023 Futures — **2022 Futures**

Soybean Nov '23 (ZSX23)

1267-6 -5-2 (-0.41%) 08:44 CT [CBOT]

1267-6 x 18 1268-0 x 9

QUOTE OVERVIEW for Thu, Oct 5th, 2023

| | | | |
|---------|--------|-------------|--------|
| Day Low | 1262-0 | Day High | 1272-4 |
| | | Open 1271-6 | |

| | |
|----------------|--------|
| Previous Close | 1273-0 |
|----------------|--------|

| | |
|--------|--------|
| Volume | 20,502 |
|--------|--------|

| | |
|---------------|---------|
| Open Interest | 322,048 |
|---------------|---------|

| | |
|---------------|--------|
| Stochastic %K | 13.10% |
|---------------|--------|

| | |
|------------------------|---------|
| National Soybean Index | 12.0455 |
|------------------------|---------|

| | |
|----------------|-------|
| Weighted Alpha | -8.05 |
|----------------|-------|

| | |
|--------------|----------------|
| 5-Day Change | -34-6 (-2.67%) |
|--------------|----------------|

| | |
|---------------|-----------------|
| 52-Week Range | 1130-4 - 1435-0 |
|---------------|-----------------|

Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2023 Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com