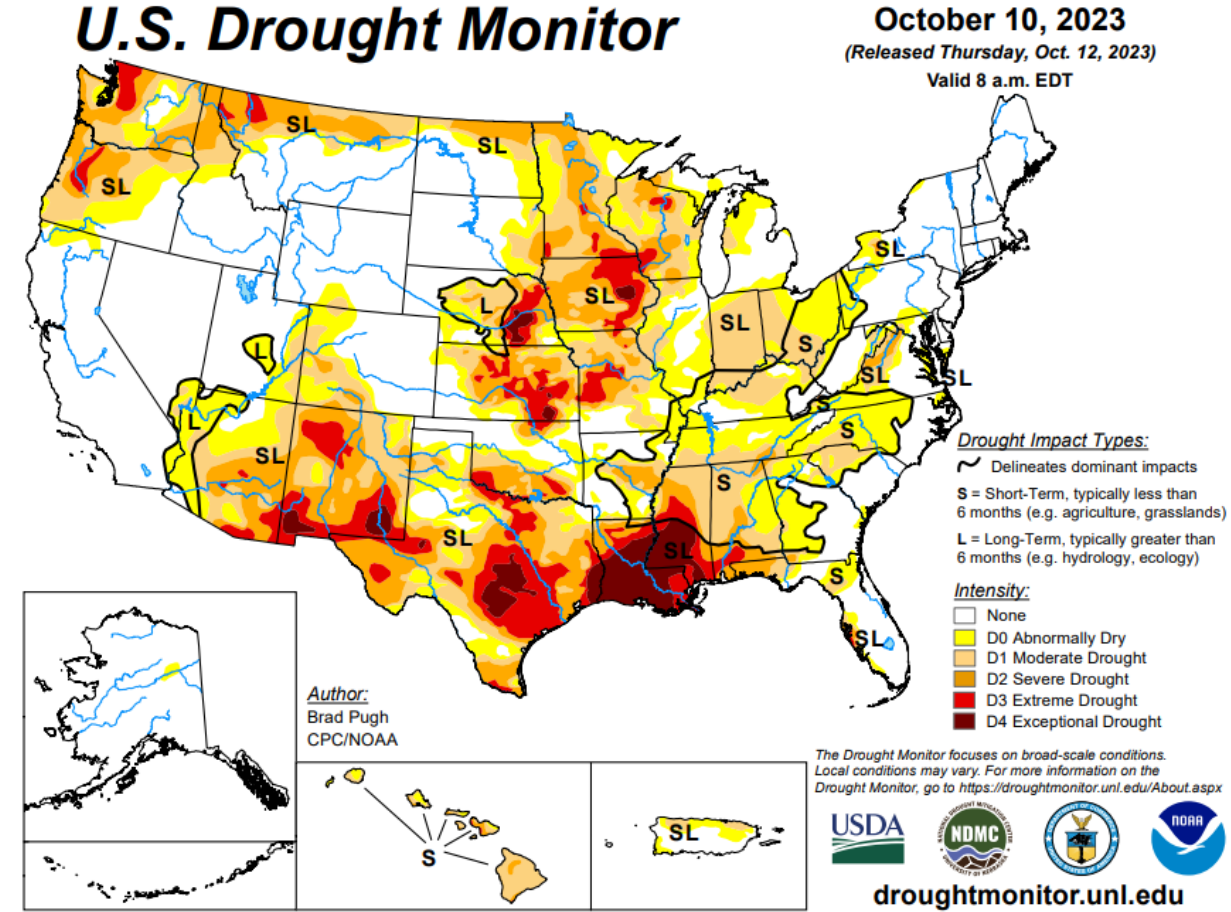
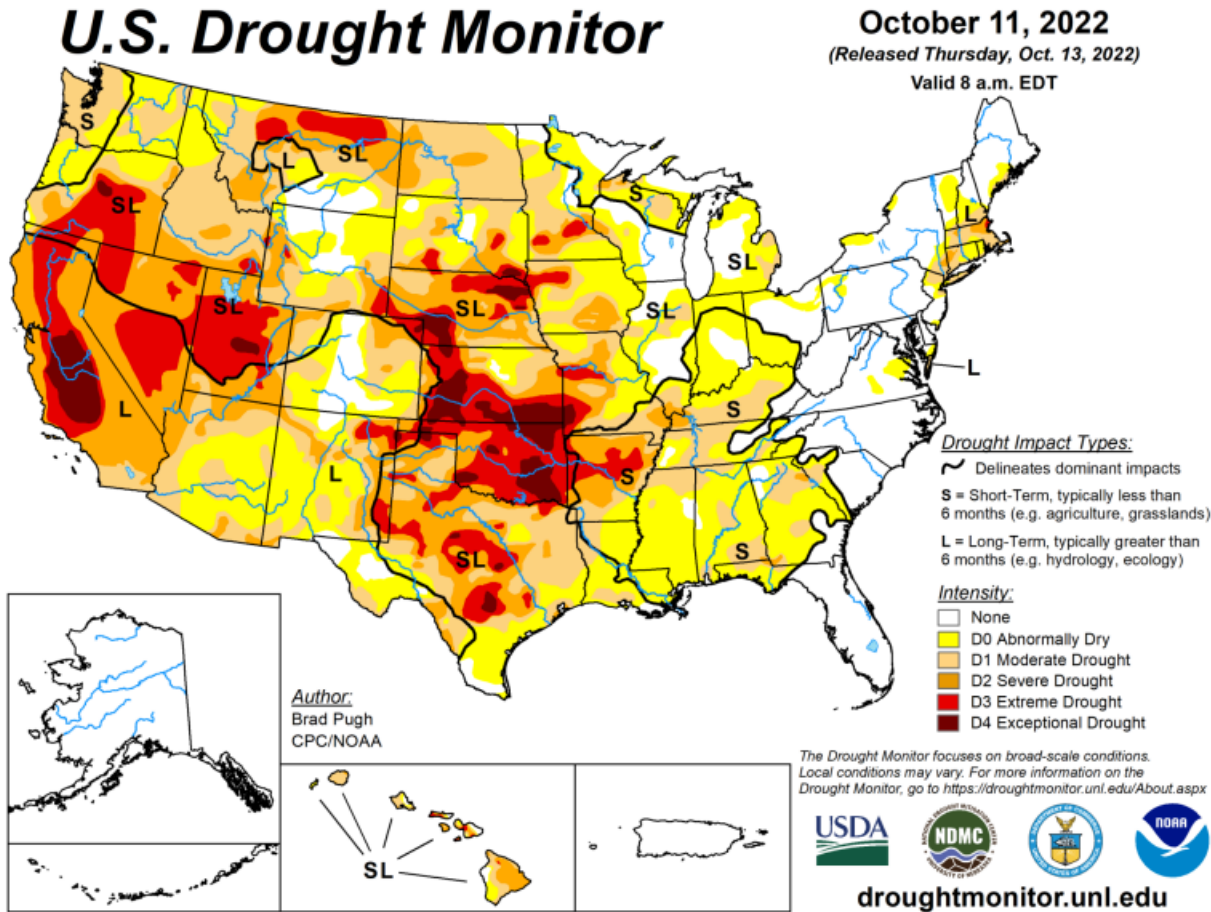


In addition to  
NCIS What's  
Happening, we are  
providing:

1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

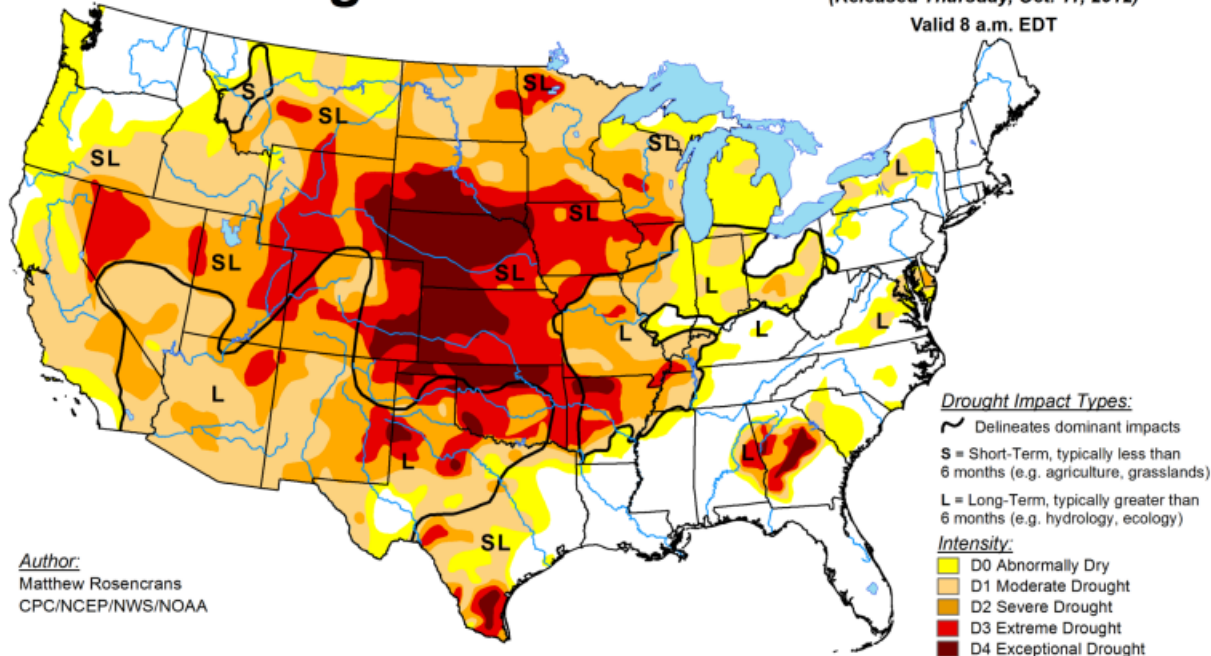
# U.S. DROUGHT COMPARISONS – 2022 vs. 2023



# U.S. DROUGHT COMPARISONS – 2012 vs. 2023

## U.S. Drought Monitor

October 9, 2012  
(Released Thursday, Oct. 11, 2012)  
Valid 8 a.m. EDT

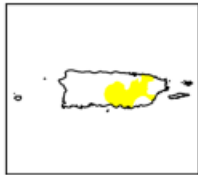
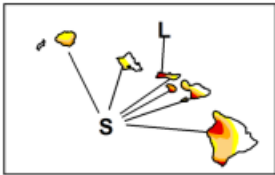
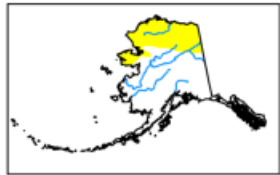


Author:  
Matthew Rosencrans  
CPC/NCEP/NWS/NOAA

**Drought Impact Types:**  
 ~ Delineates dominant impacts  
 S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)  
 L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

**Intensity:**  
 D0 Abnormally Dry  
 D1 Moderate Drought  
 D2 Severe Drought  
 D3 Extreme Drought  
 D4 Exceptional Drought

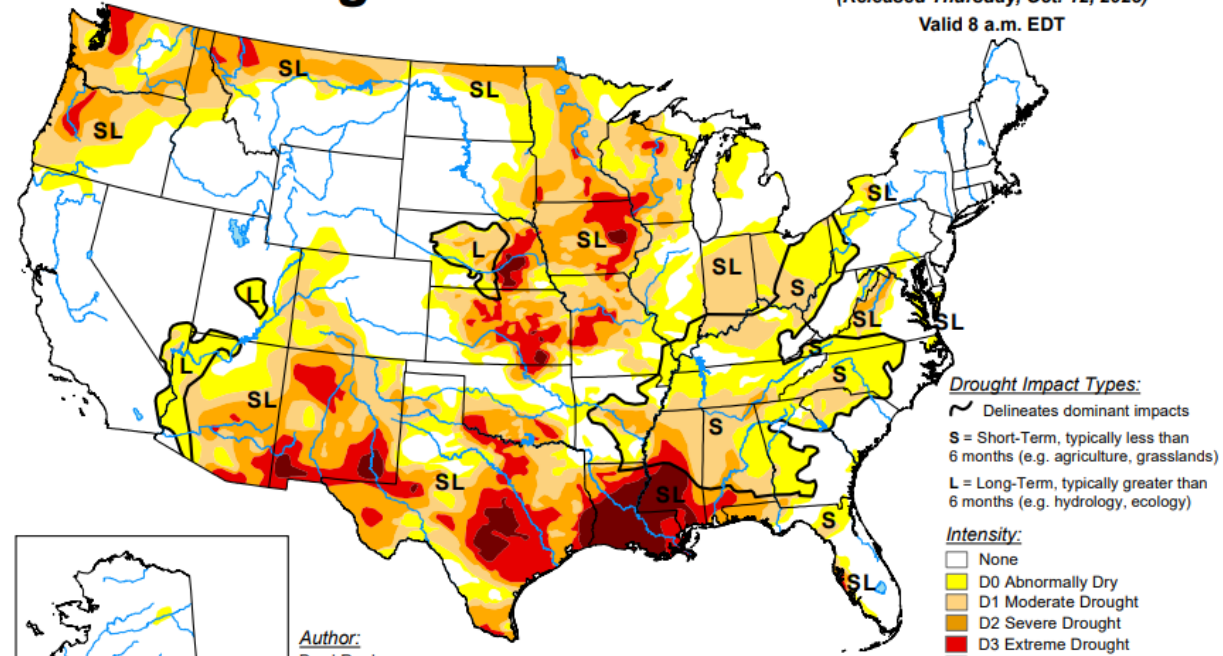
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.



USDA  
 National Drought Mitigation Center  
 NOAA  
<http://droughtmonitor.unl.edu/>

## U.S. Drought Monitor

October 10, 2023  
(Released Thursday, Oct. 12, 2023)  
Valid 8 a.m. EDT

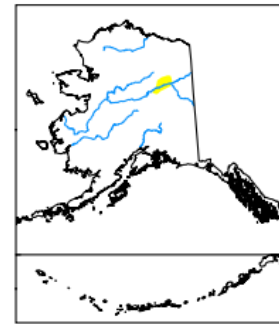


Author:  
Brad Pugh  
CPC/NOAA

**Drought Impact Types:**  
 ~ Delineates dominant impacts  
 S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)  
 L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

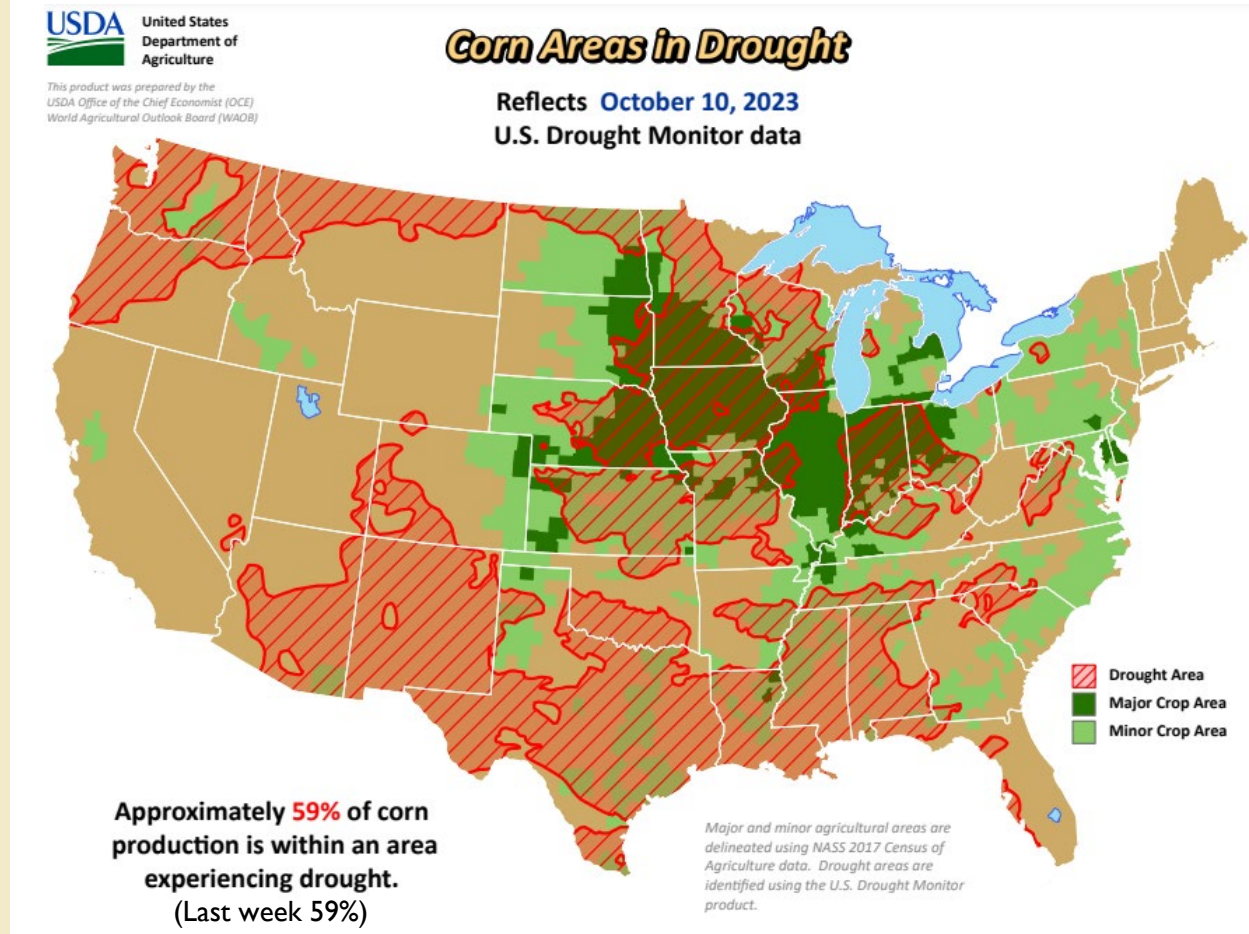
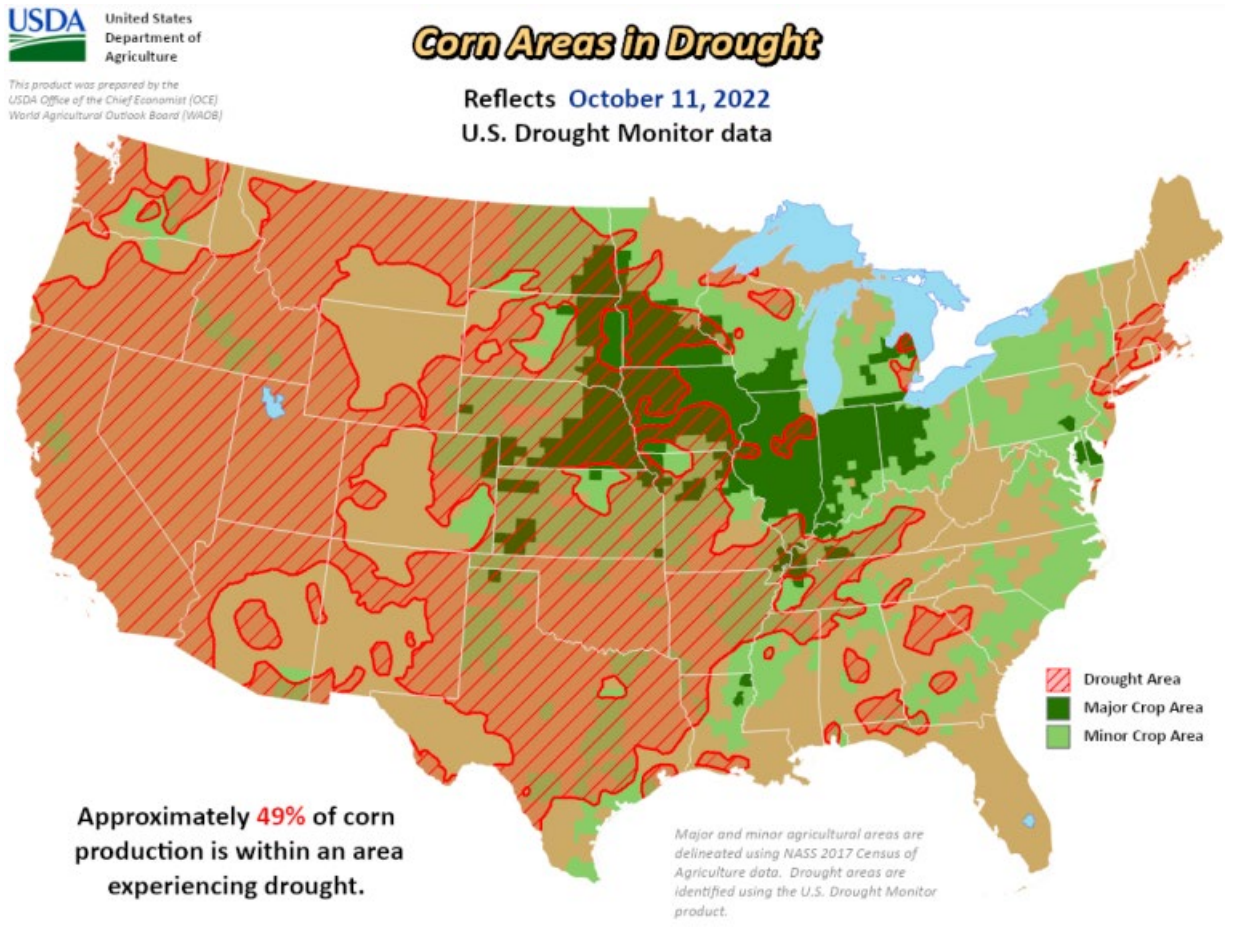
**Intensity:**  
 None  
 D0 Abnormally Dry  
 D1 Moderate Drought  
 D2 Severe Drought  
 D3 Extreme Drought  
 D4 Exceptional Drought

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>

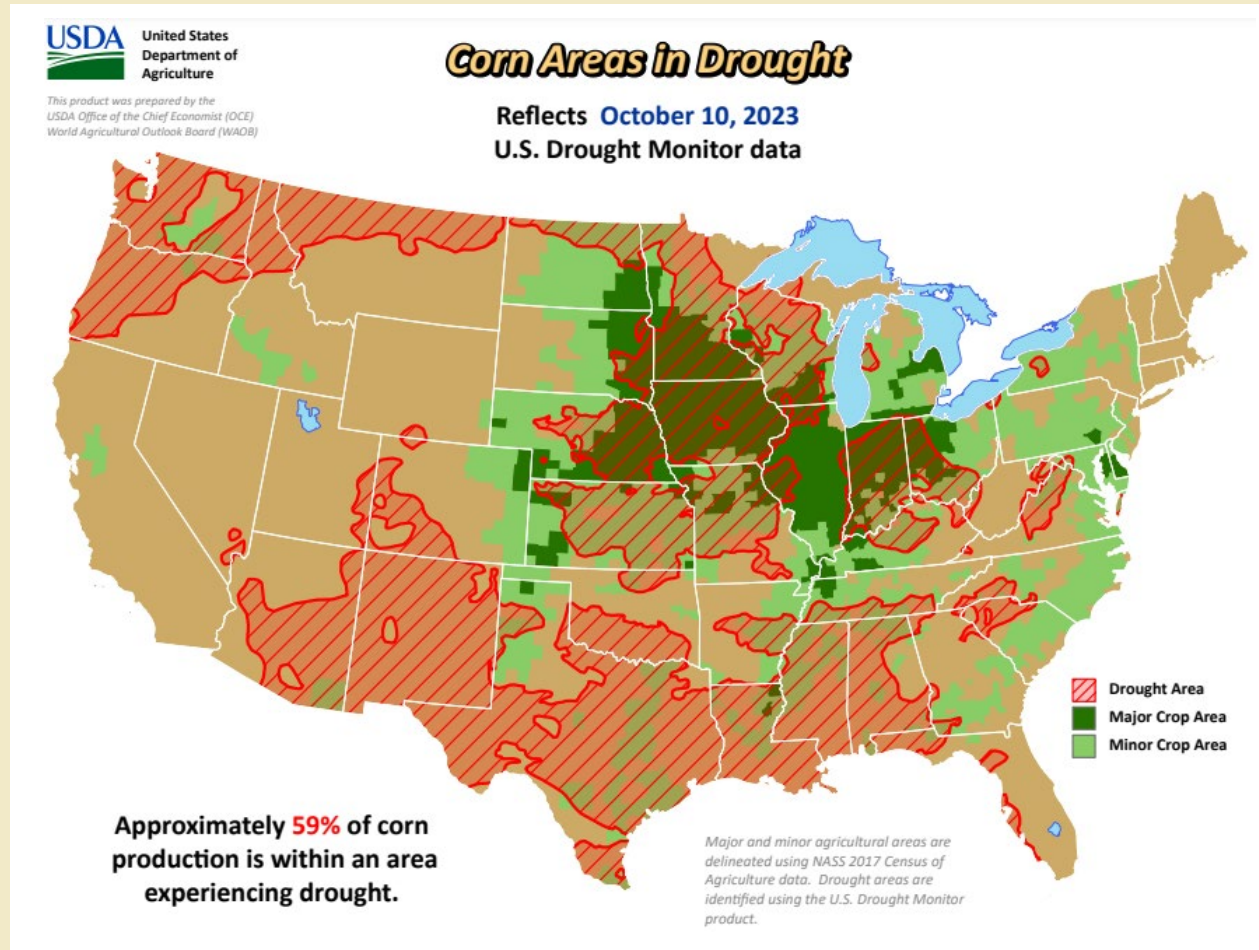
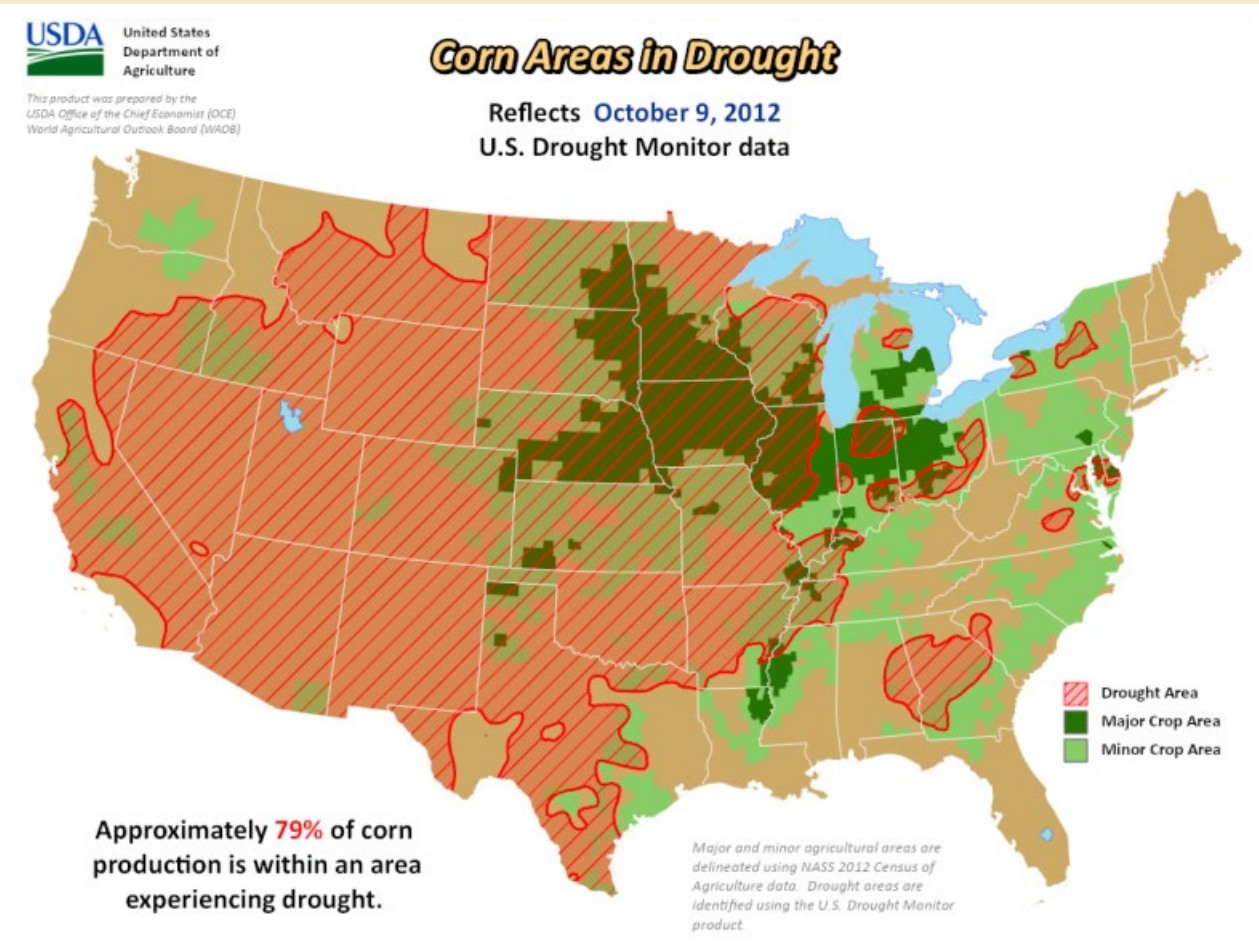


USDA  
 NDMC  
 NOAA  
[droughtmonitor.unl.edu](http://droughtmonitor.unl.edu)

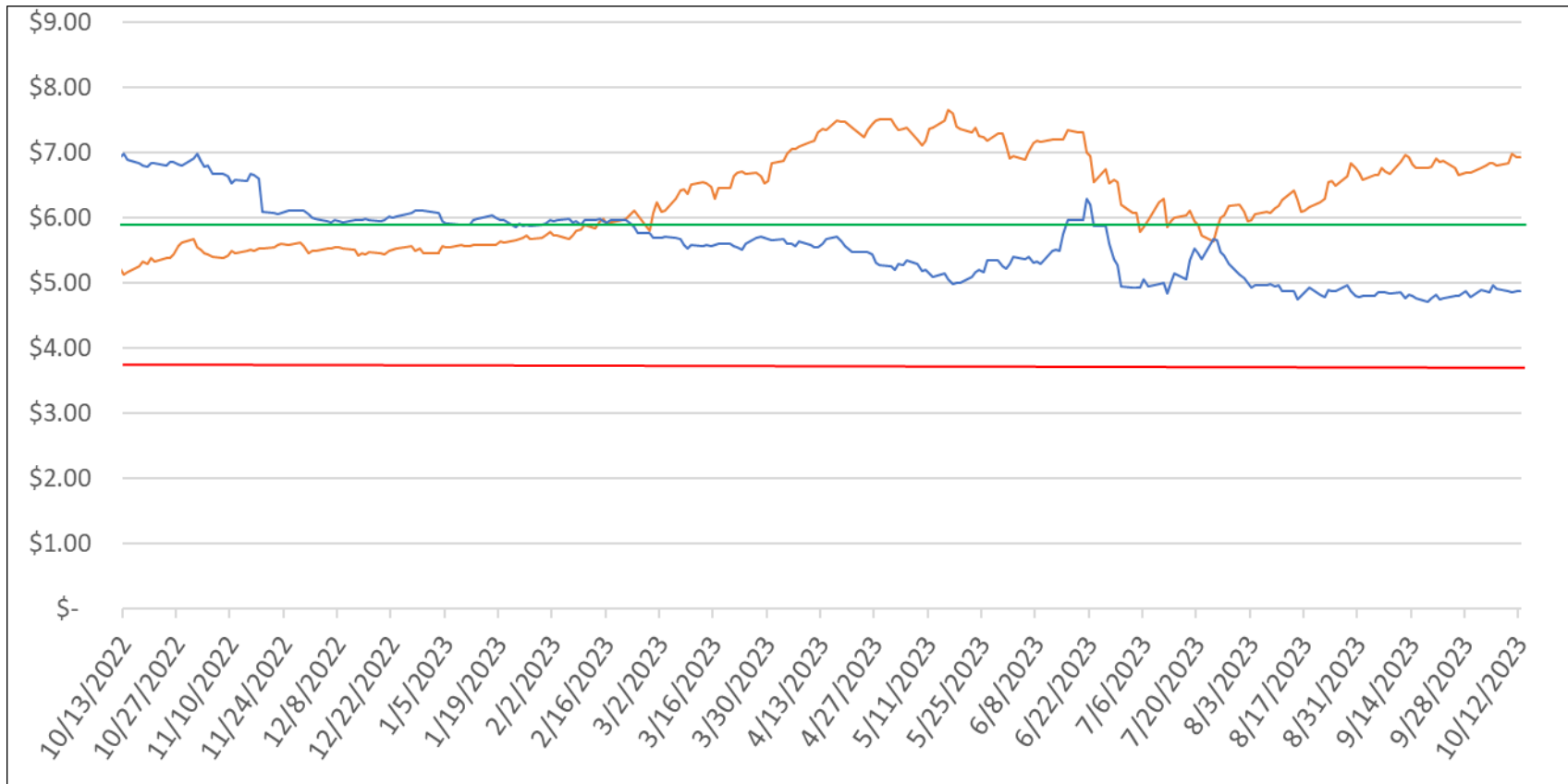
# U.S. DROUGHT COMPARISONS – CORN: 2022 vs. 2023



# U.S. DROUGHT COMPARISONS – CORN: 2012 vs. 2023



# PRICE CHART COMPARISONS – CORN: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$3.70** — **2023 CI \$5.91** —  
**2023 Futures** — **2022 Futures** —

## Corn Dec '23 (ZCZ23)

**486-0 -2-0 (-0.41%)** 08:34 CT [CBOT]

486-0 x 212 486-2 x 82

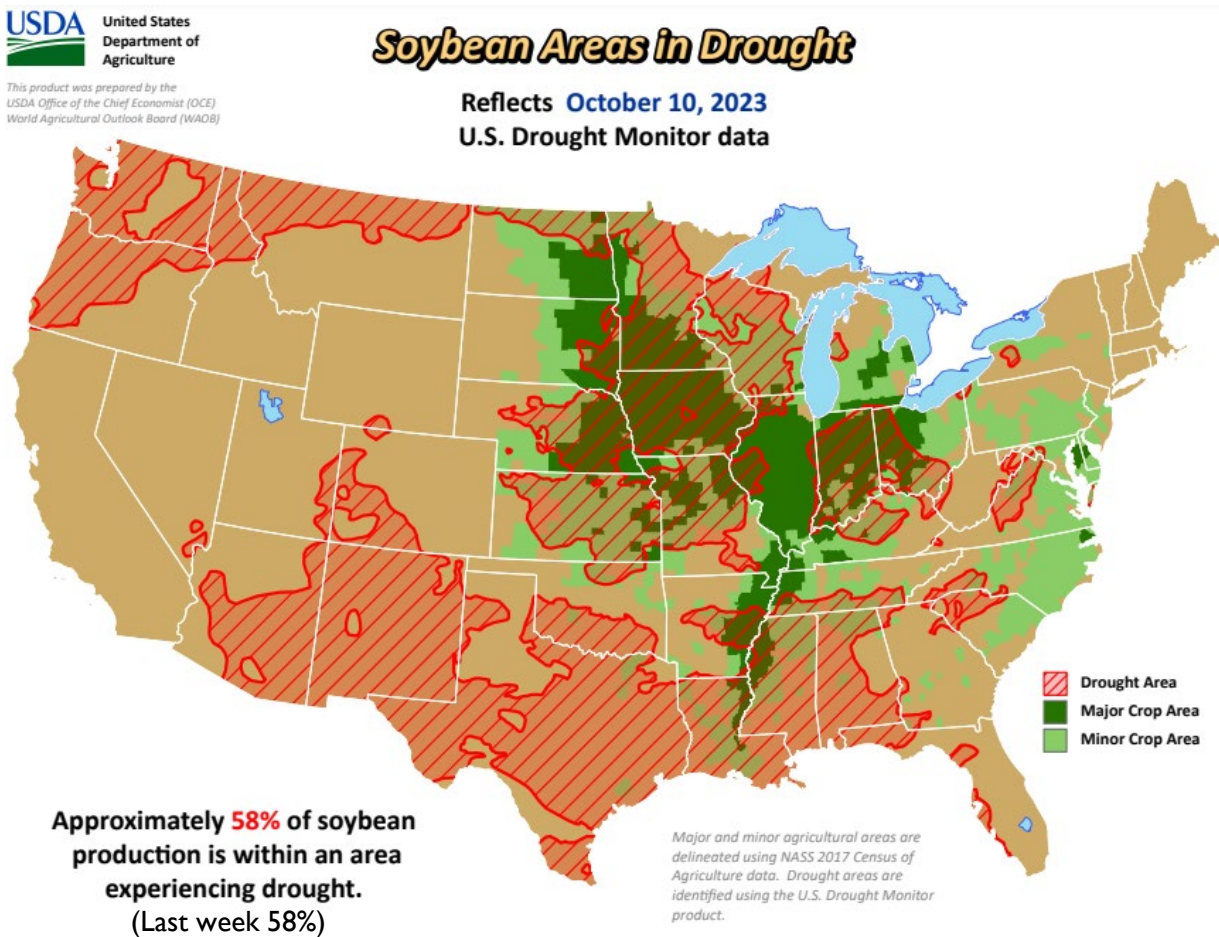
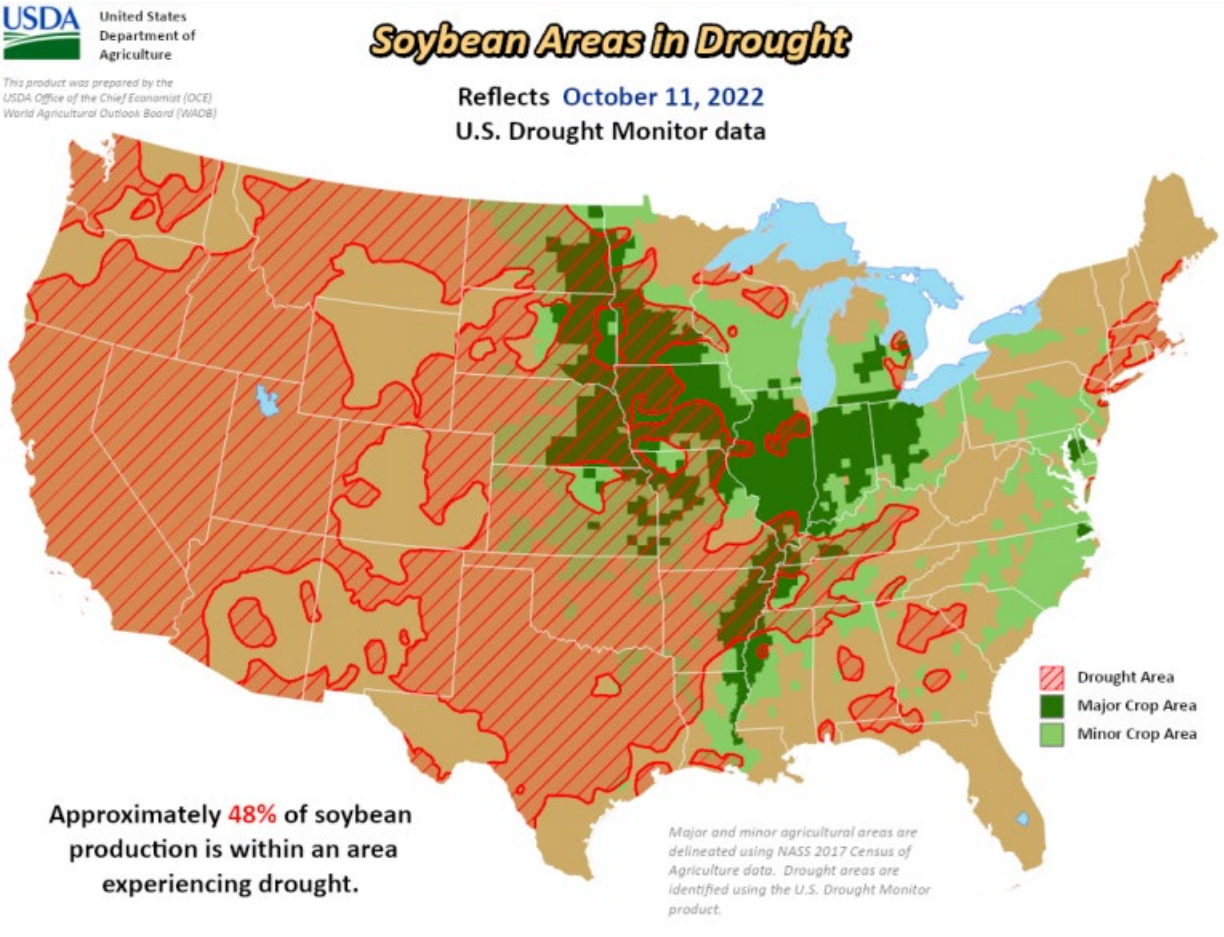
**QUOTE OVERVIEW** for Thu, Oct 12th, 2023

Day Low	Day High
486-0	489-6
Open 487-6	
Previous Close	488-0
Volume	17,646
Open Interest	692,078
Stochastic %K	53.47%
National Corn Index	4.5504
Weighted Alpha	-22.30
5-Day Change	-9-2 (-1.86%)
52-Week Range	467-6 - 637-2

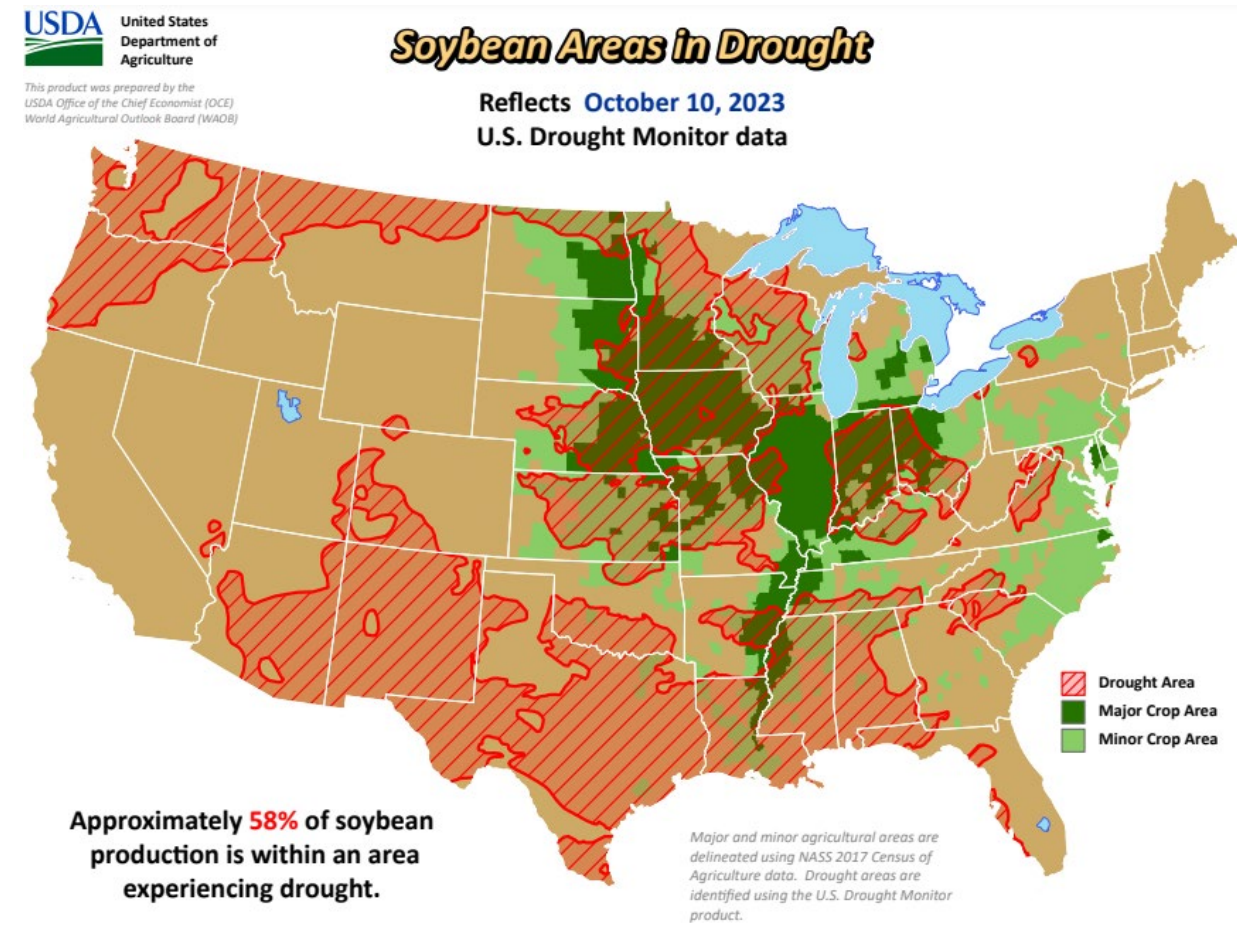
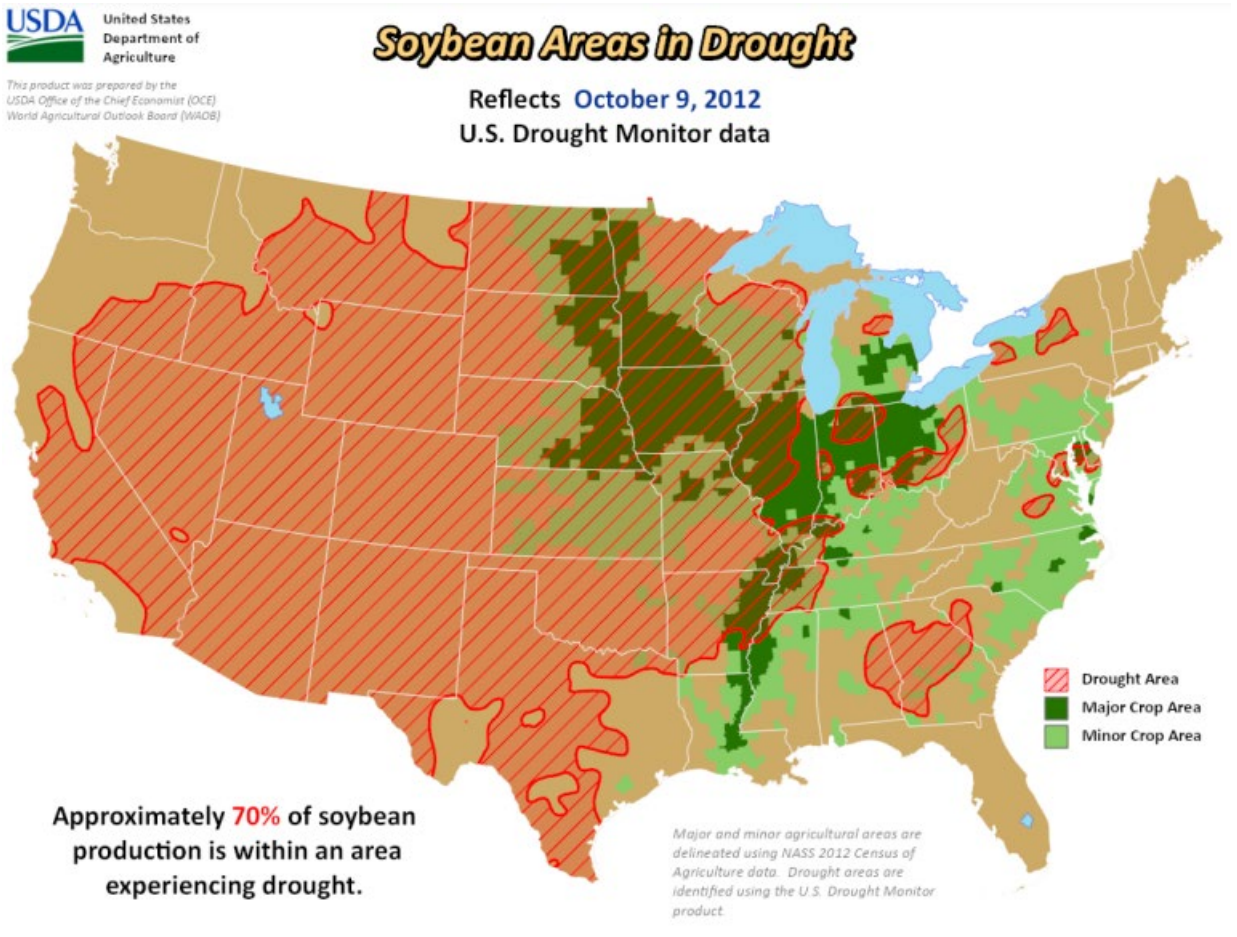
Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2023 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

# U.S. DROUGHT COMPARISONS – SOYBEANS: 2022 vs. 2023

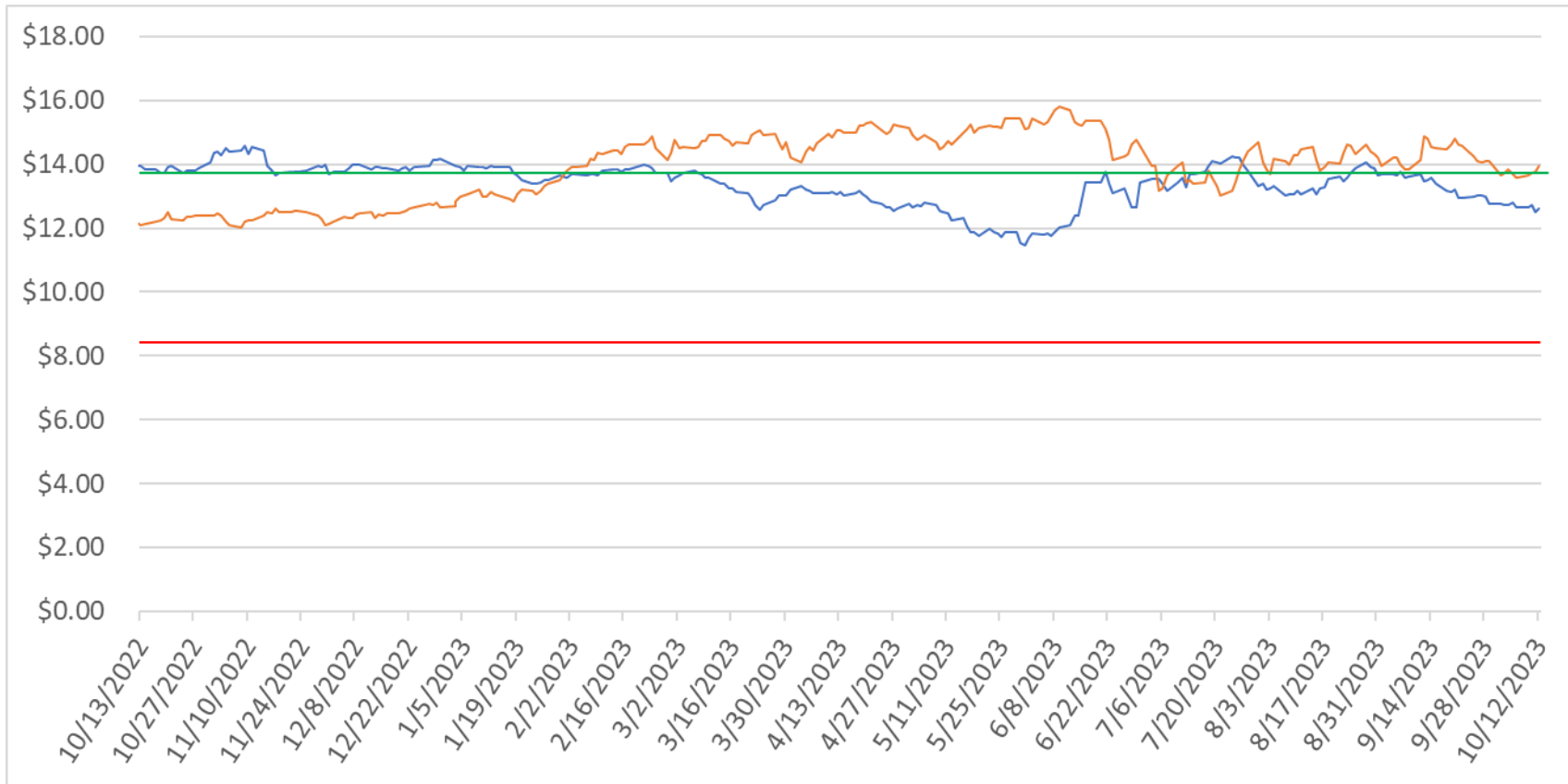


# U.S. DROUGHT COMPARISONS – SOYBEANS: 2012 vs. 2023





# PRICE CHART COMPARISONS – SOYBEANS: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$8.40** — **2023 CI \$13.76** —  
**2023 Futures** — **2022 Futures** —

## Soybean Nov '23 (ZSX23)

**1259-2 +6-6 (+0.54%)** 08:37 CT [CBOT]

1259-0 x 11 1259-2 x 6

**QUOTE OVERVIEW** for Thu, Oct 12th, 2023

Day Low	Day High
1250-4	1262-4
Open 1252-4	

Previous Close	1252-4
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Volume	31,619
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Open Interest	275,216
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Stochastic %K	13.51%
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National Soybean Index	11.9758
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Weighted Alpha	-8.61
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5-Day Change	-21-6 (-1.70%)
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52-Week Range	1130-4 - 1435-0
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Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2023 Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com