

In addition to
NCIS What's
Happening, we are
providing:

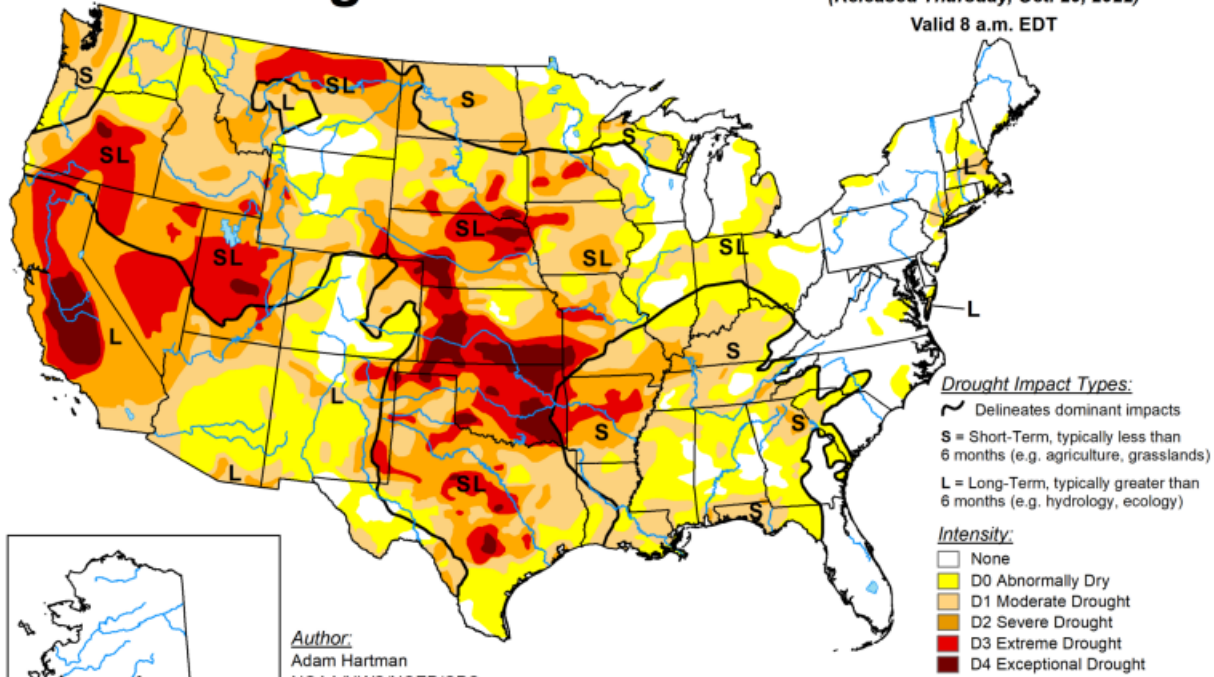
1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

U.S. DROUGHT COMPARISONS – 2022 vs. 2023

U.S. Drought Monitor

October 18, 2022
(Released Thursday, Oct. 20, 2022)
Valid 8 a.m. EDT



Author:
Adam Hartman
NOAA/NWS/NCEP/CPC

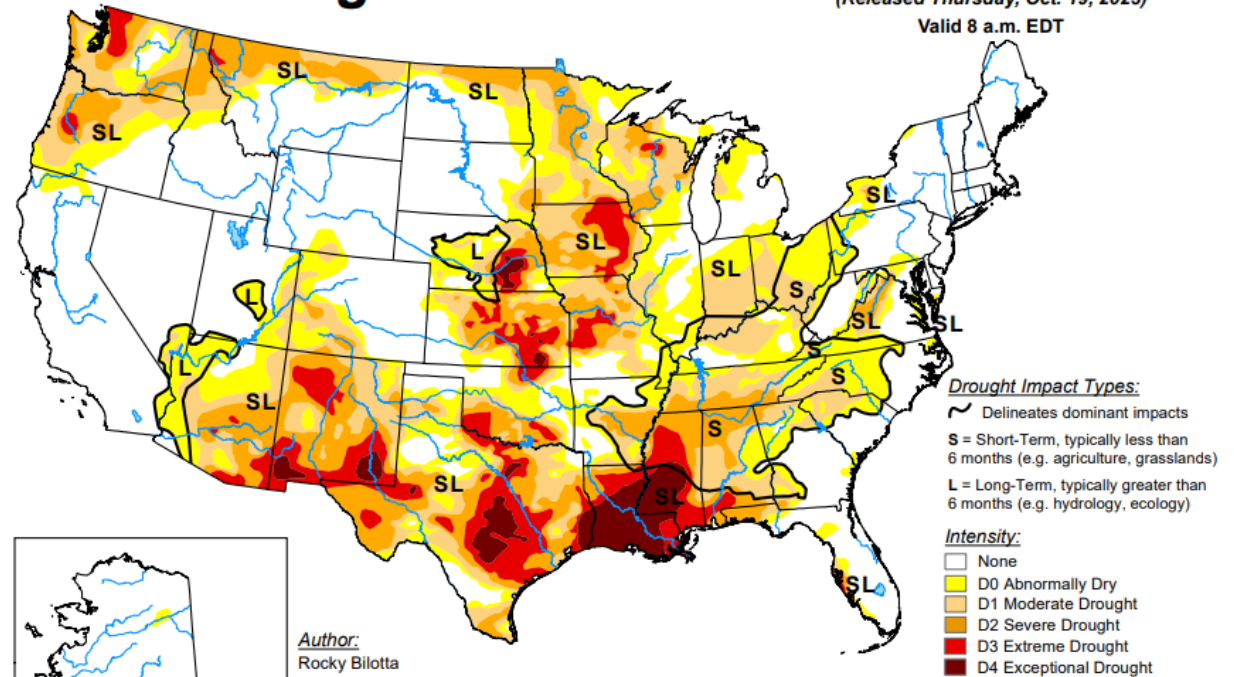
The Drought Monitor focuses on broad-scale conditions.
Local conditions may vary. For more information on the
Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



droughtmonitor.unl.edu

U.S. Drought Monitor

October 17, 2023
(Released Thursday, Oct. 19, 2023)
Valid 8 a.m. EDT



Author:
Rocky Bilotta
NCEI/NOAA

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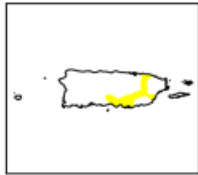
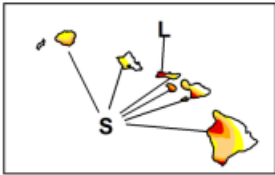
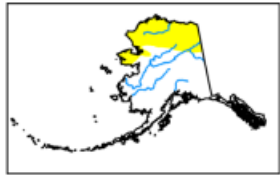
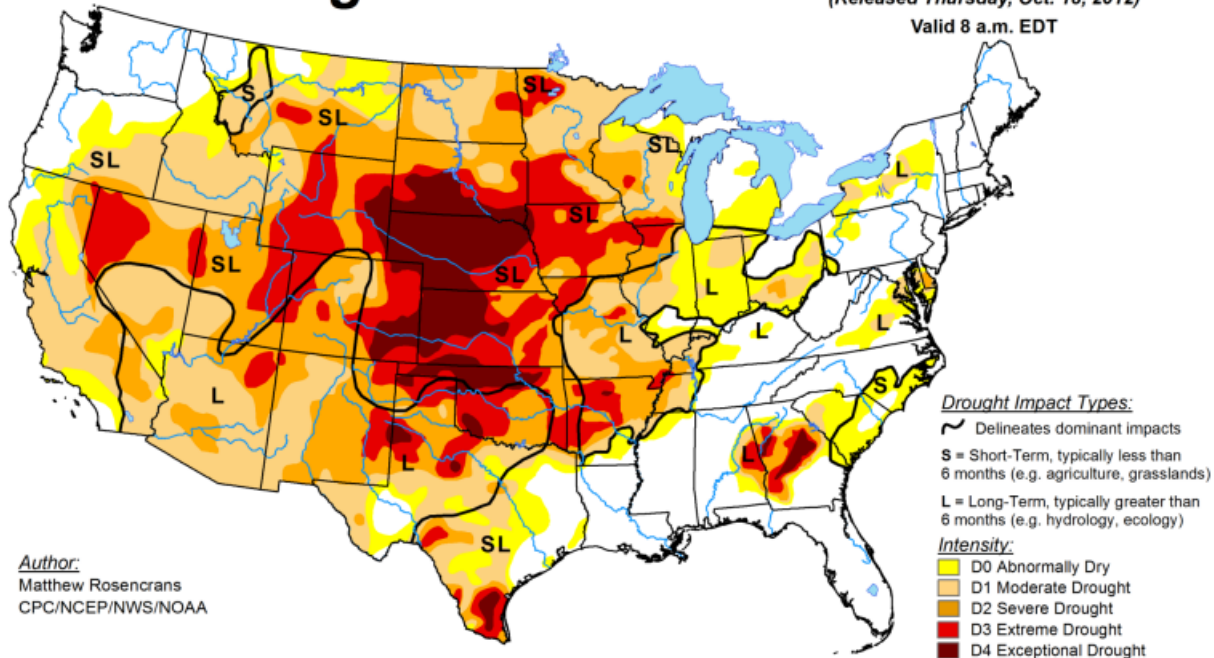


droughtmonitor.unl.edu

U.S. DROUGHT COMPARISONS – 2012 vs. 2023

U.S. Drought Monitor

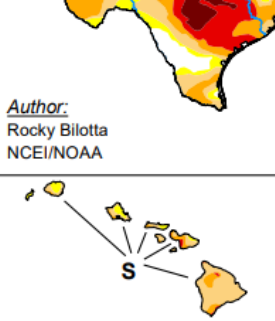
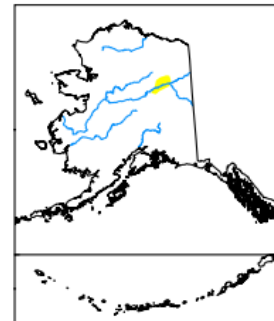
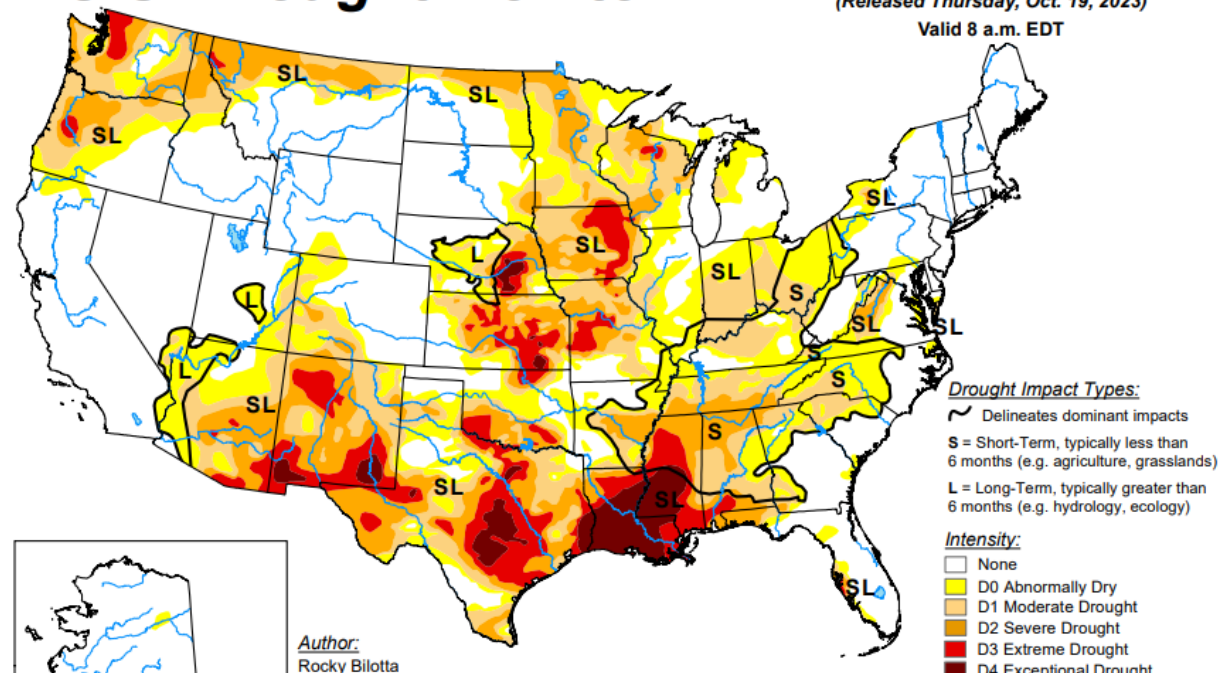
October 16, 2012
(Released Thursday, Oct. 18, 2012)
Valid 8 a.m. EDT



<http://droughtmonitor.unl.edu/>

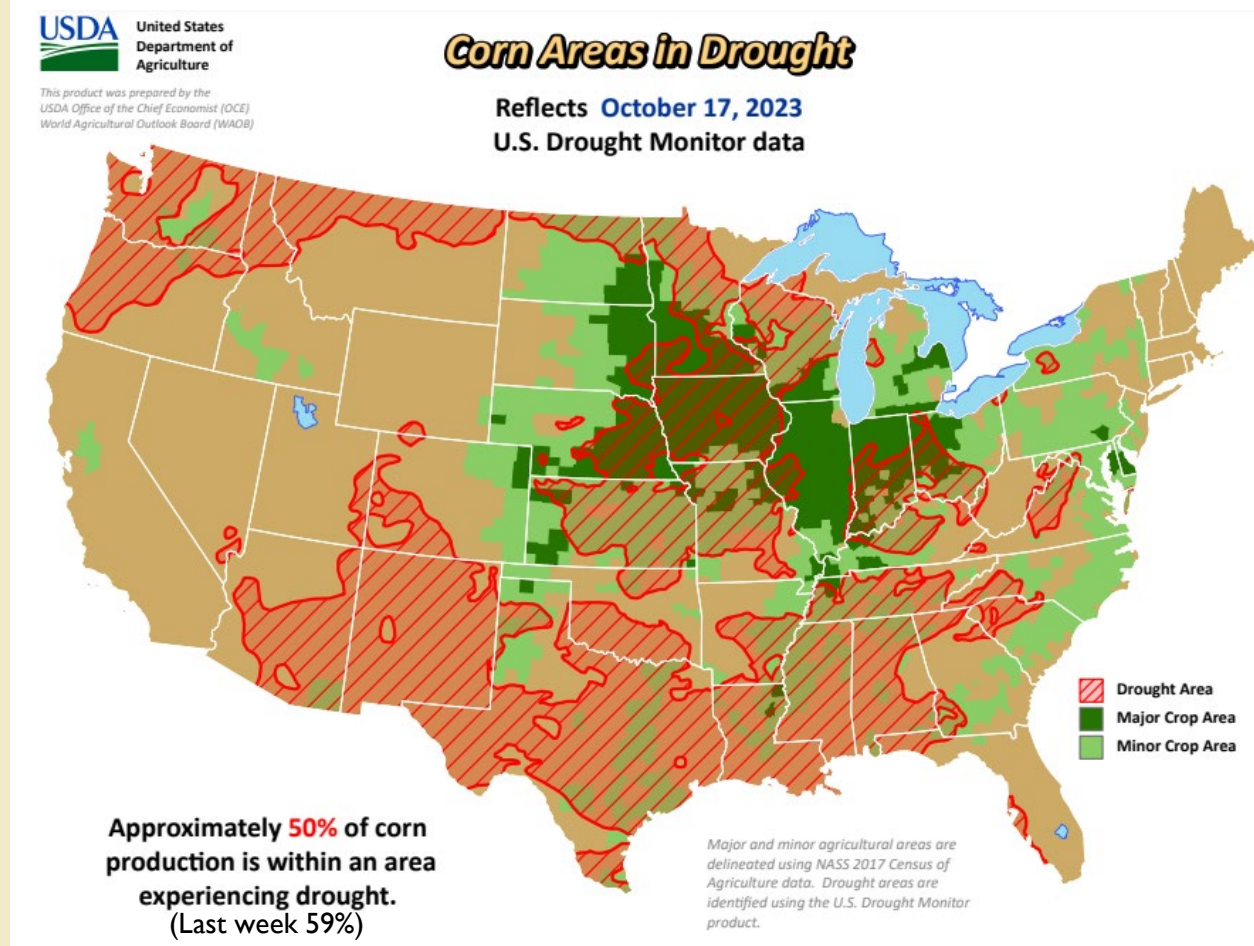
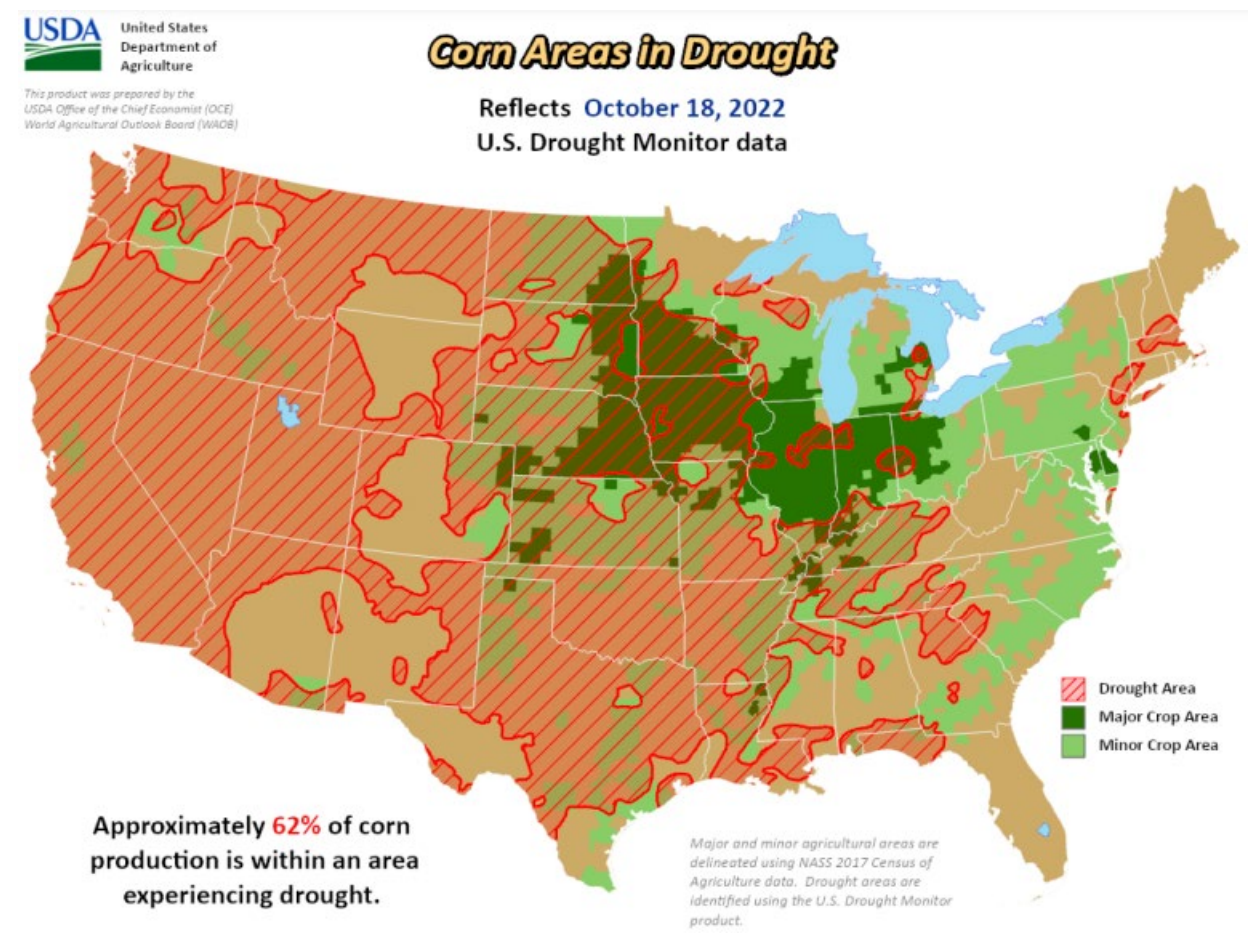
U.S. Drought Monitor

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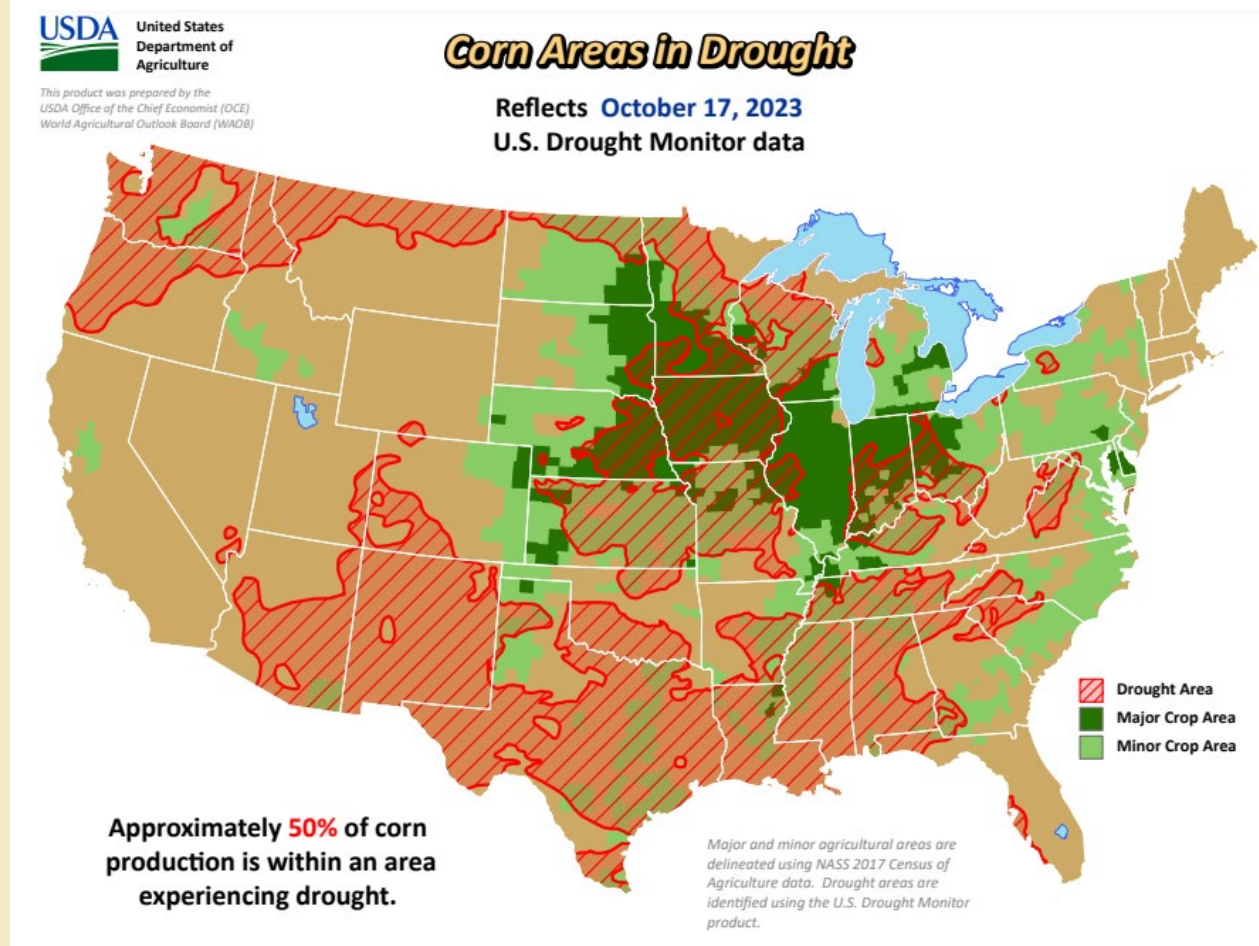
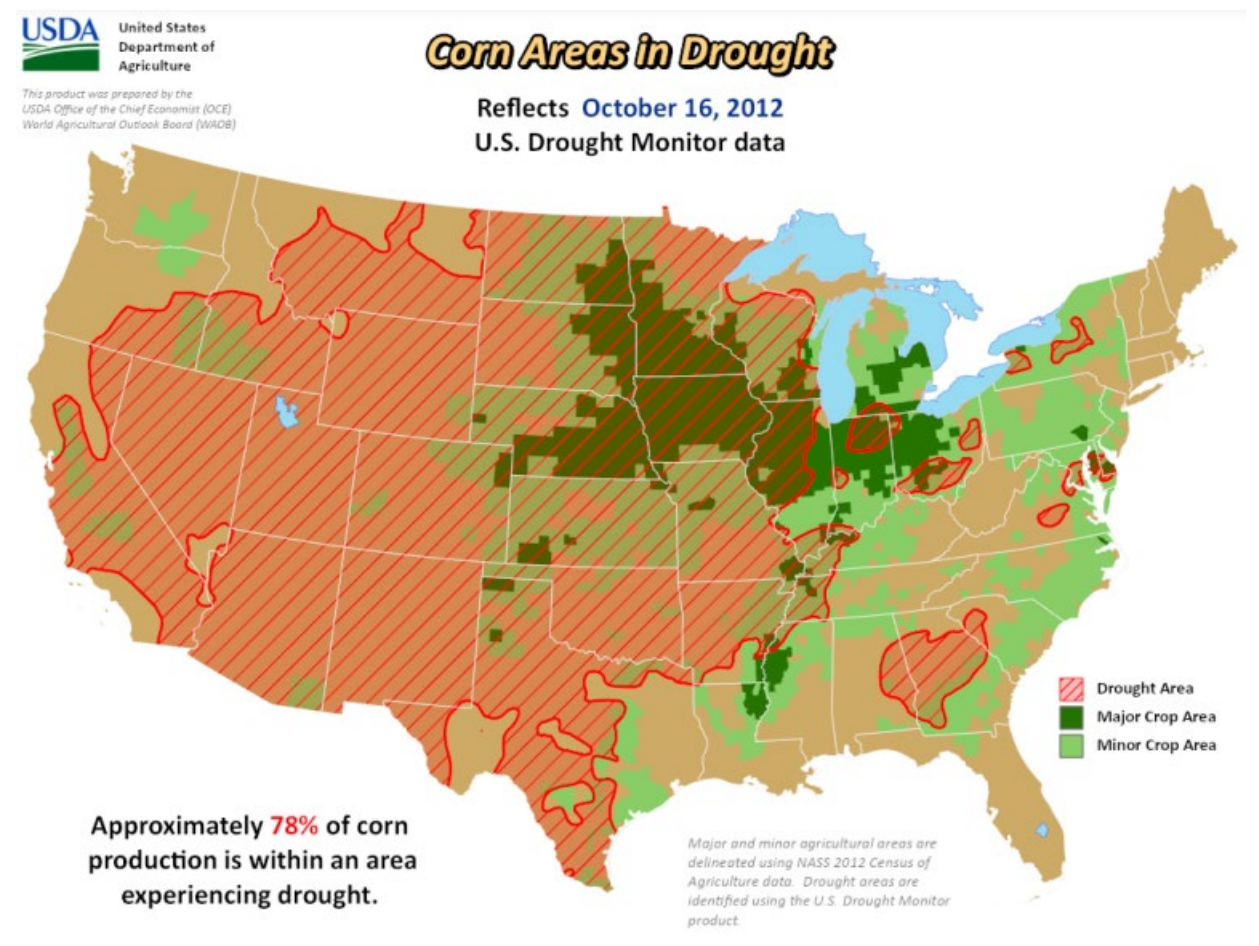


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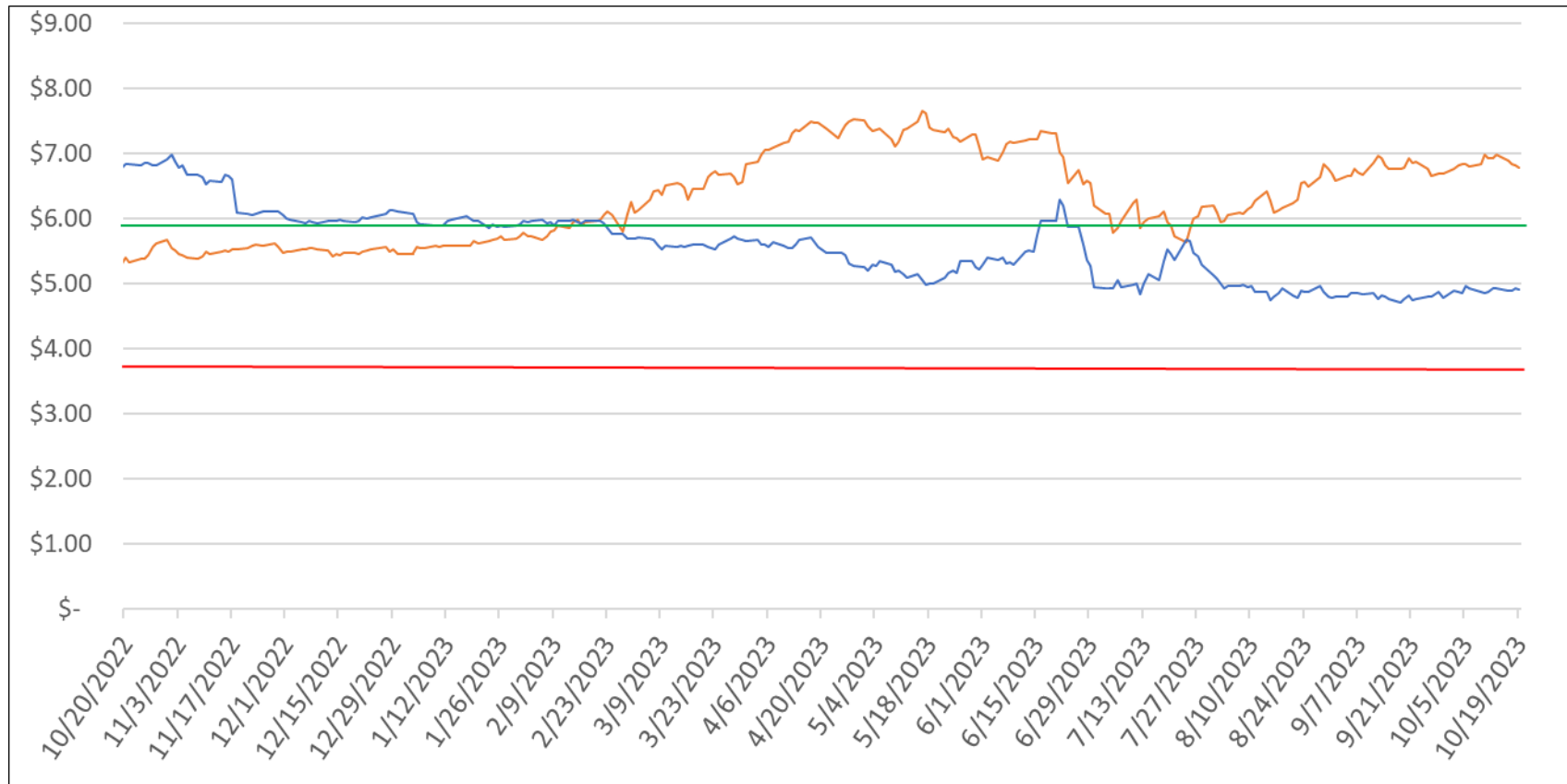
U.S. DROUGHT COMPARISONS – CORN: 2022 vs. 2023



U.S. DROUGHT COMPARISONS – CORN: 2012 vs. 2023



PRICE CHART COMPARISONS – CORN: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$3.70** — **2023 CI \$5.91** —
2023 Futures — **2022 Futures** —

Corn Dec '23 (ZCZ23)

495-6 +3-6 (+0.76%) 09:03 CT [CBOT]

495-6 x 99 496-0 x 234

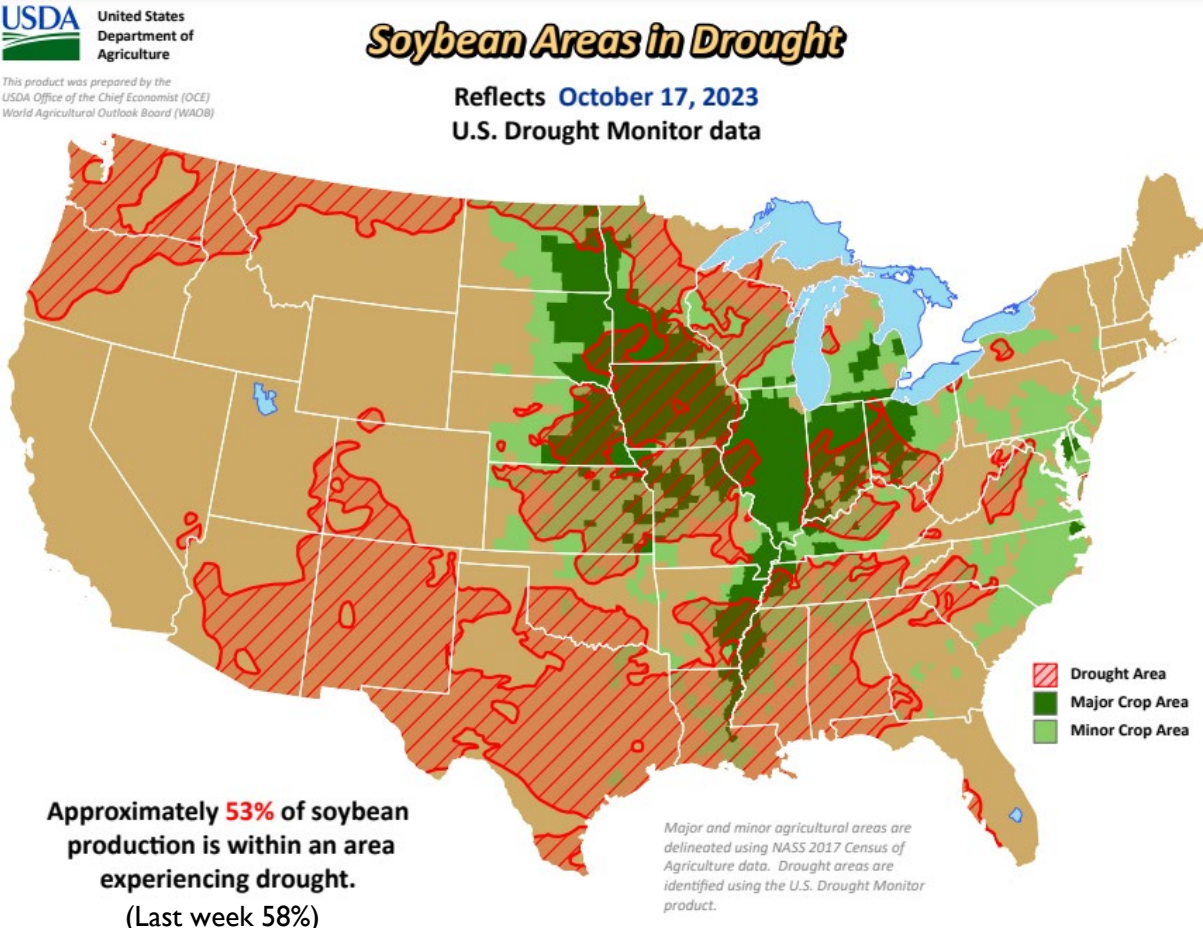
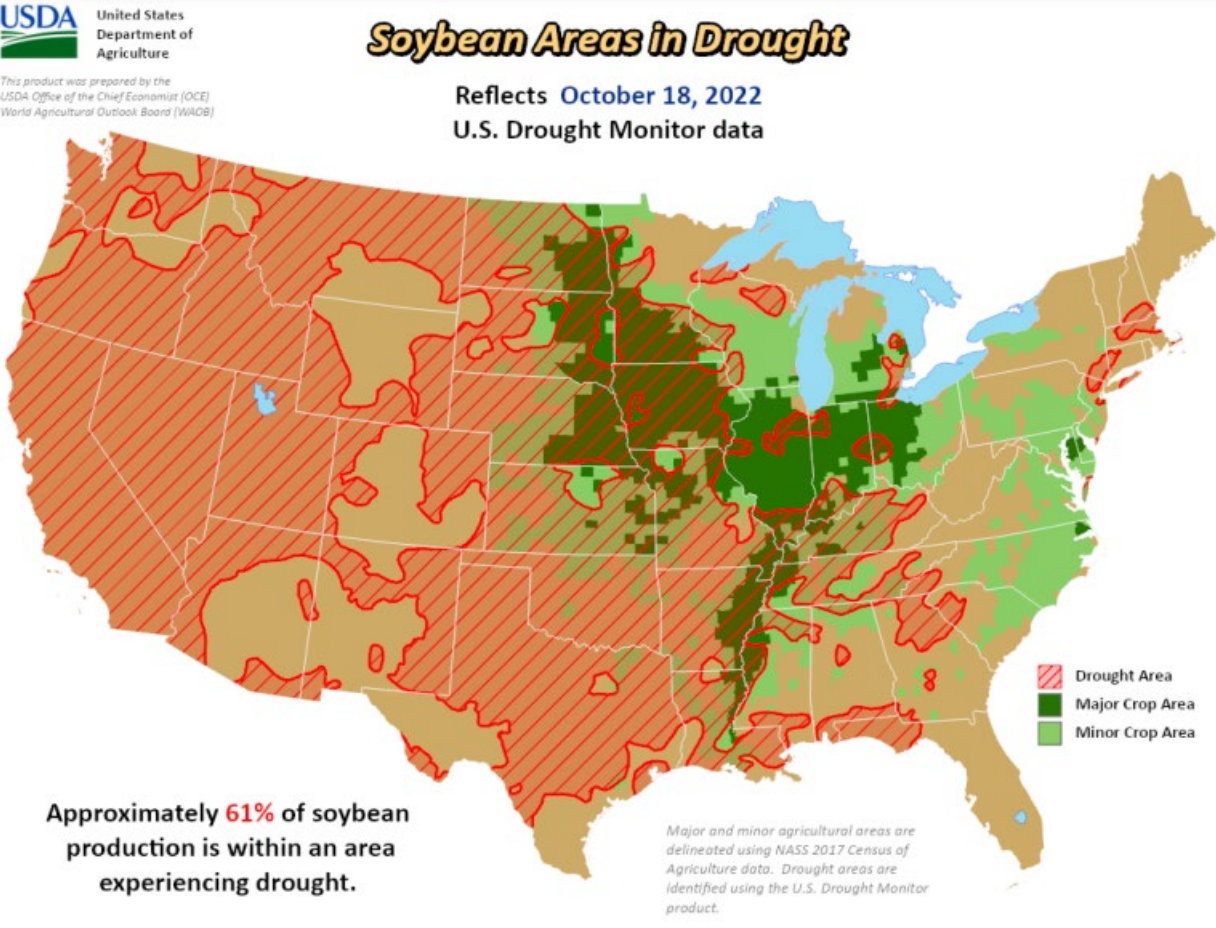
QUOTE OVERVIEW for Thu, Oct 19th, 2023

Day Low	490-2	Day High	496-6
Open	492-0		
Previous Close	492-0		
Volume	103,570		
Open Interest	645,649		
Stochastic %K	66.47%		
National Corn Index	4.6633		
Weighted Alpha	-20.68		
5-Day Change	-3-4 (-0.71%)		
52-Week Range	467-6 - 630-6		

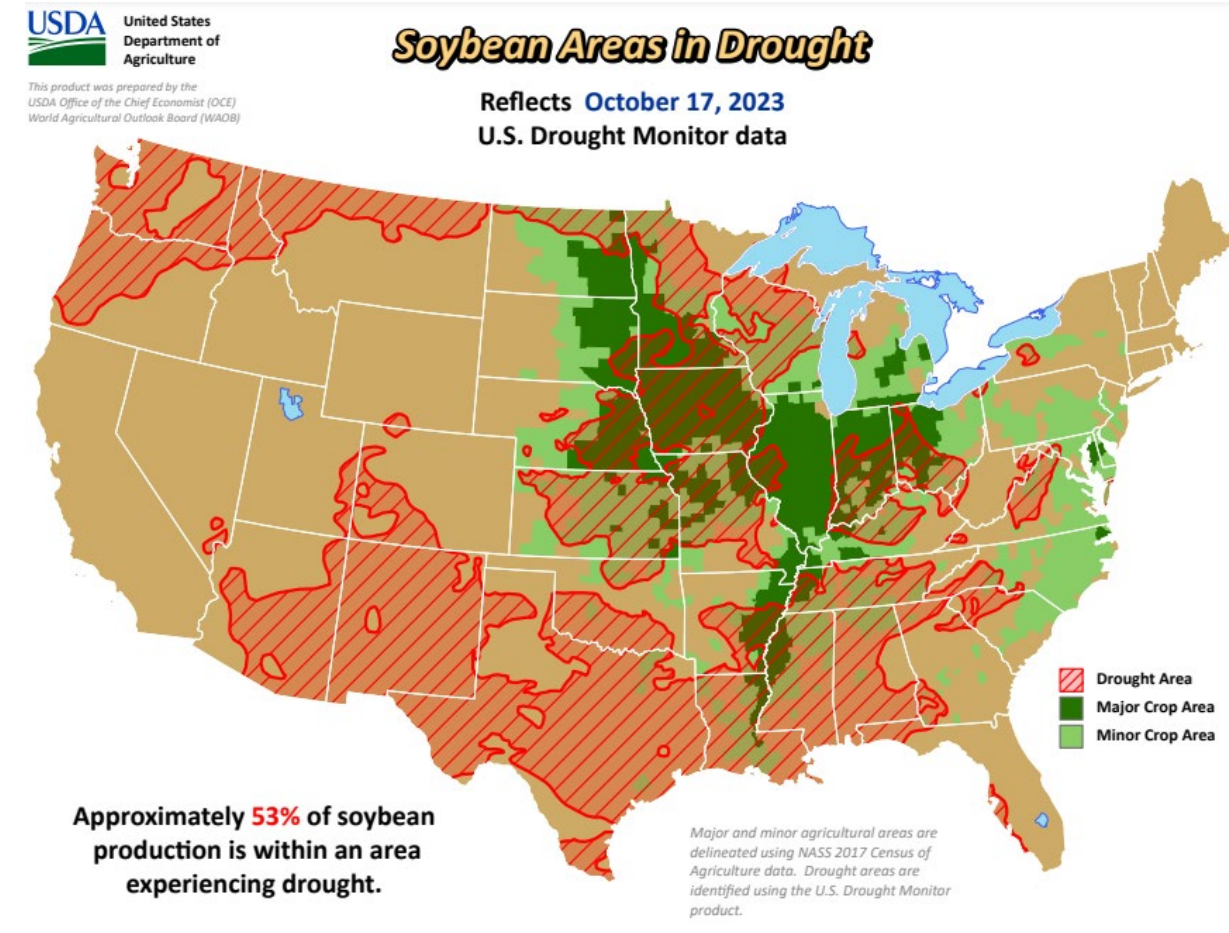
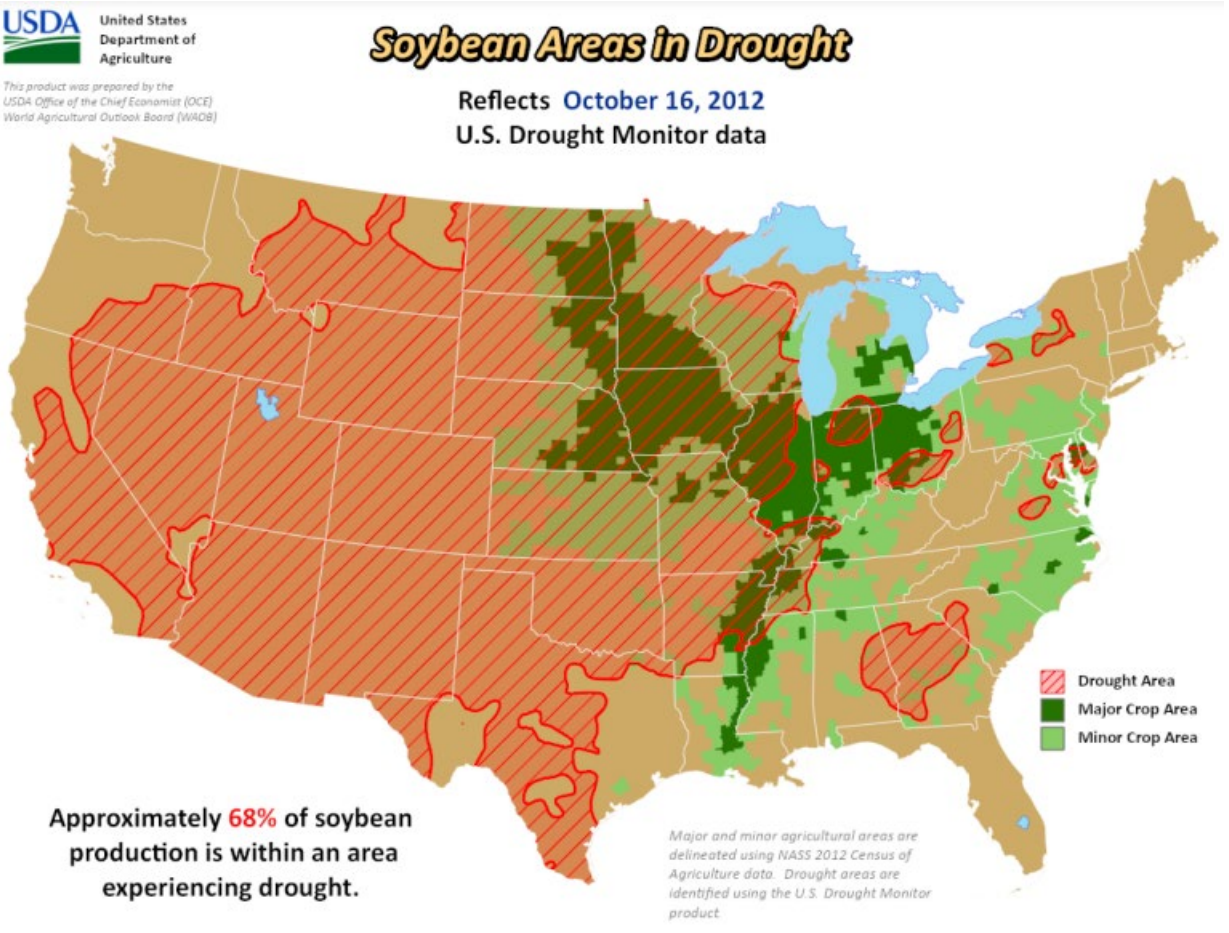
Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2023 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

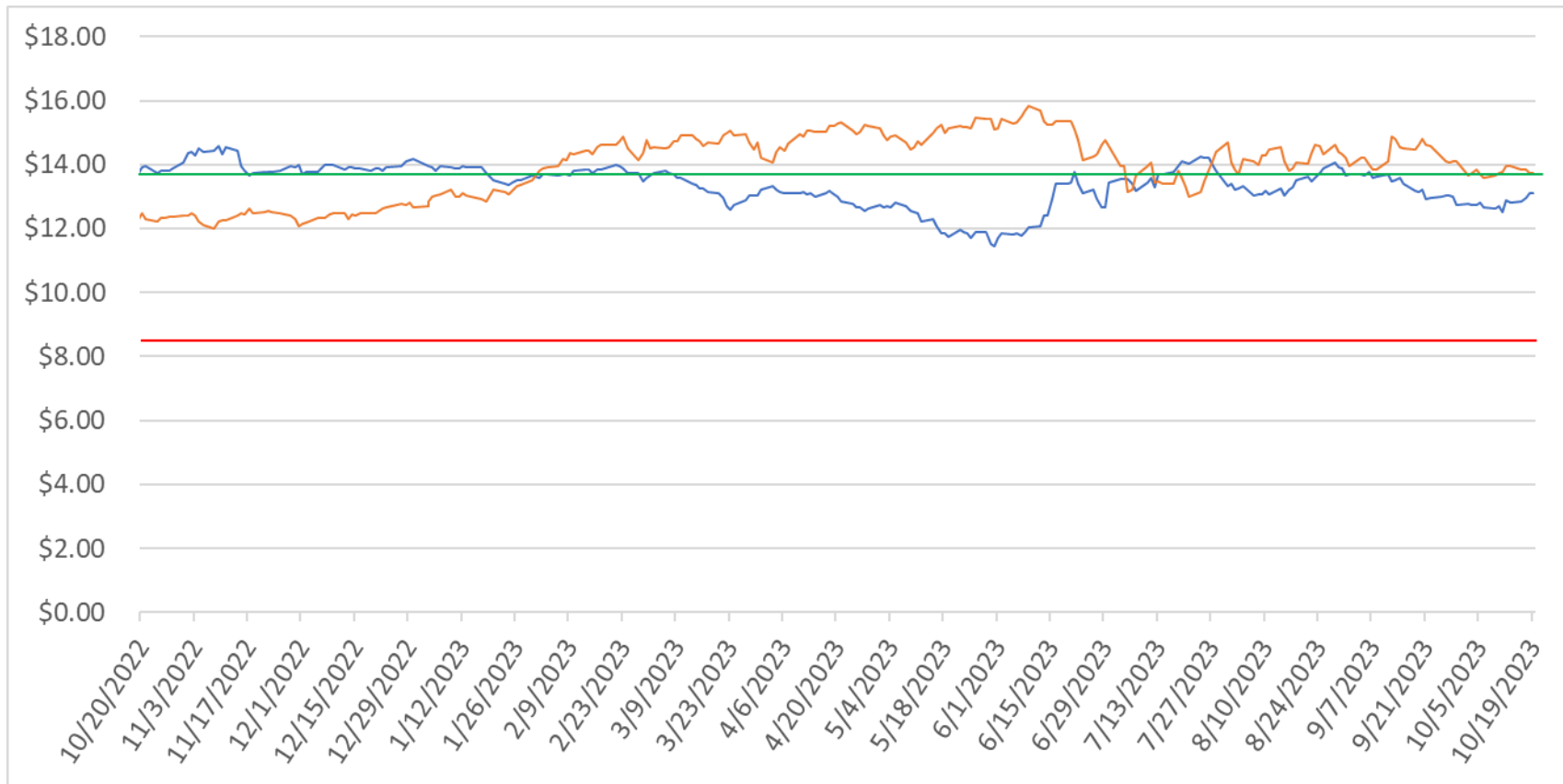
U.S. DROUGHT COMPARISONS – SOYBEANS: 2022 vs. 2023



U.S. DROUGHT COMPARISONS – SOYBEANS: 2012 vs. 2023



PRICE CHART COMPARISONS – SOYBEANS: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$8.40** — **2023 CI \$13.76**
2023 Futures — **2022 Futures**

Soybean Nov '23 (ZSX23)

1306-4 -4-4 (-0.34%) 09:04 CT [CBOT]

1306-4 x 30 1306-6 x 16

QUOTE OVERVIEW for Thu, Oct 19th, 2023

Day Low	1306-4	Day High	1317-6
Open 1311-0			

Previous Close	1311-0
Volume	76,875
Open Interest	229,789
Stochastic %K	90.53%
National Soybean Index	12.5012
Weighted Alpha	-3.30
5-Day Change	+23-0 (+1.78%)
52-Week Range	1130-4 - 1435-0

Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2023 Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com