

In addition to  
NCIS What's  
Happening, we are  
providing:

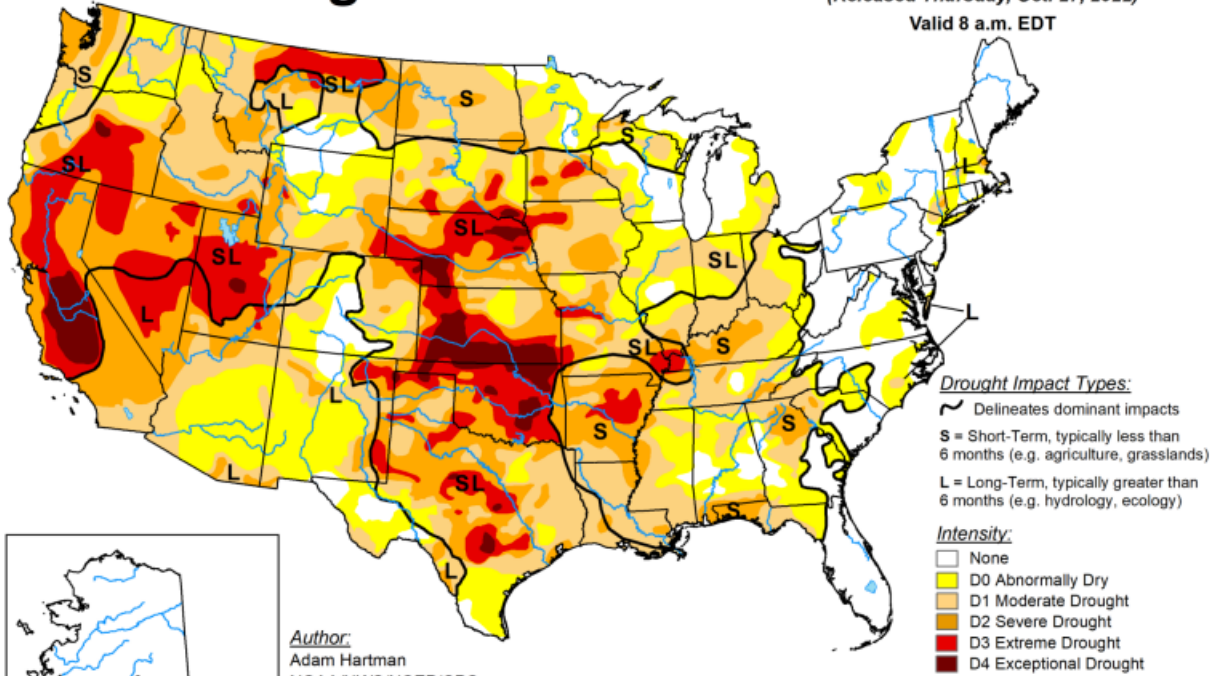
1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

We hope you will find this a useful supplement to our weekly NCIS update.

# U.S. DROUGHT COMPARISONS – 2022 vs. 2023

## U.S. Drought Monitor

October 25, 2022  
(Released Thursday, Oct. 27, 2022)  
Valid 8 a.m. EDT



Author:  
Adam Hartman  
NOAA/NWS/NCEP/CPC

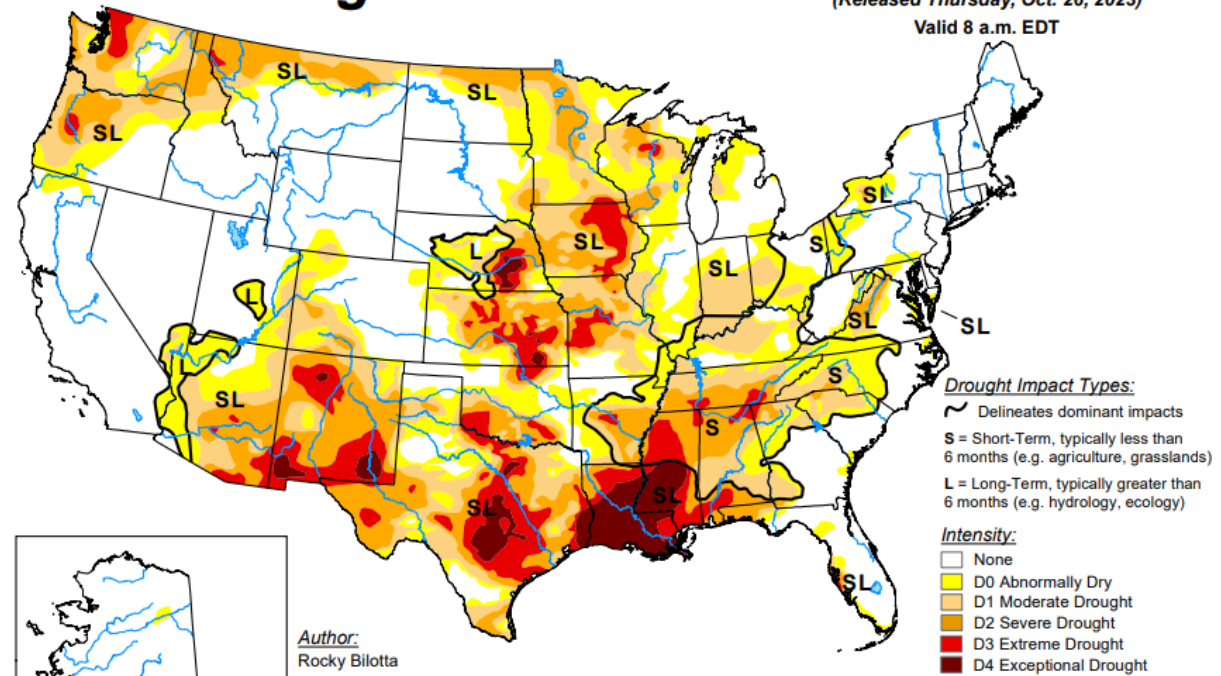
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



droughtmonitor.unl.edu

## U.S. Drought Monitor

October 24, 2023  
(Released Thursday, Oct. 26, 2023)  
Valid 8 a.m. EDT



Author:  
Rocky Bilotta  
NCEI/NOAA

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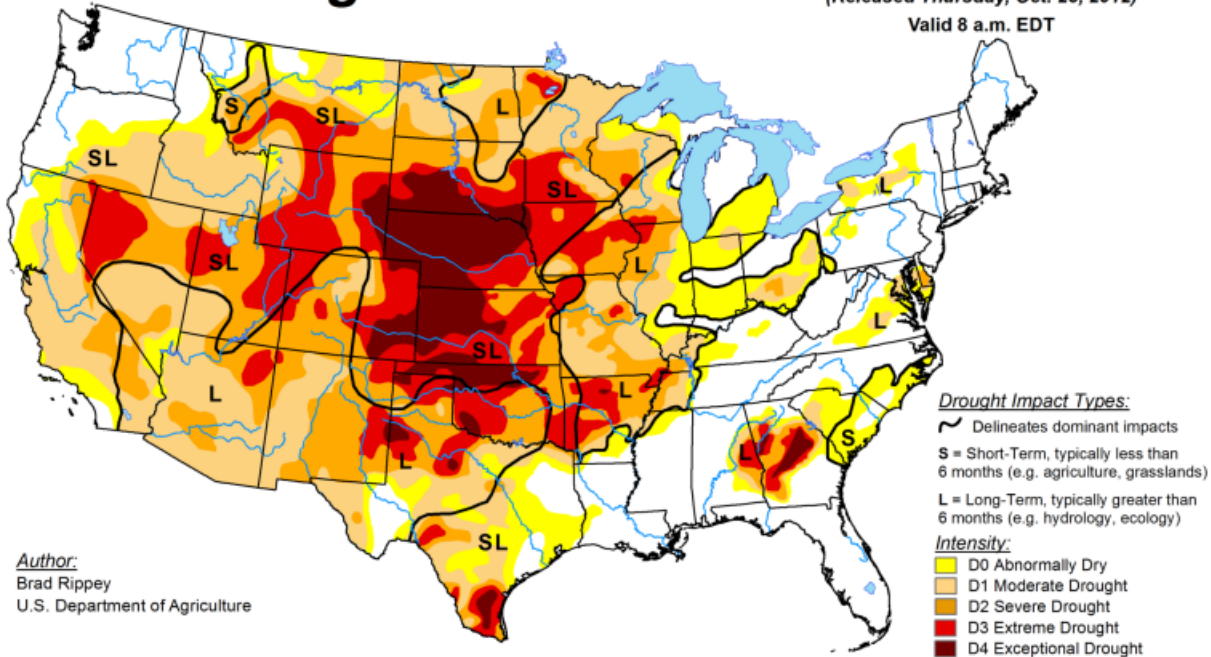


droughtmonitor.unl.edu

# U.S. DROUGHT COMPARISONS – 2012 vs. 2023

## U.S. Drought Monitor

October 23, 2012  
(Released Thursday, Oct. 25, 2012)  
Valid 8 a.m. EDT



Author:  
Brad Rippey  
U.S. Department of Agriculture

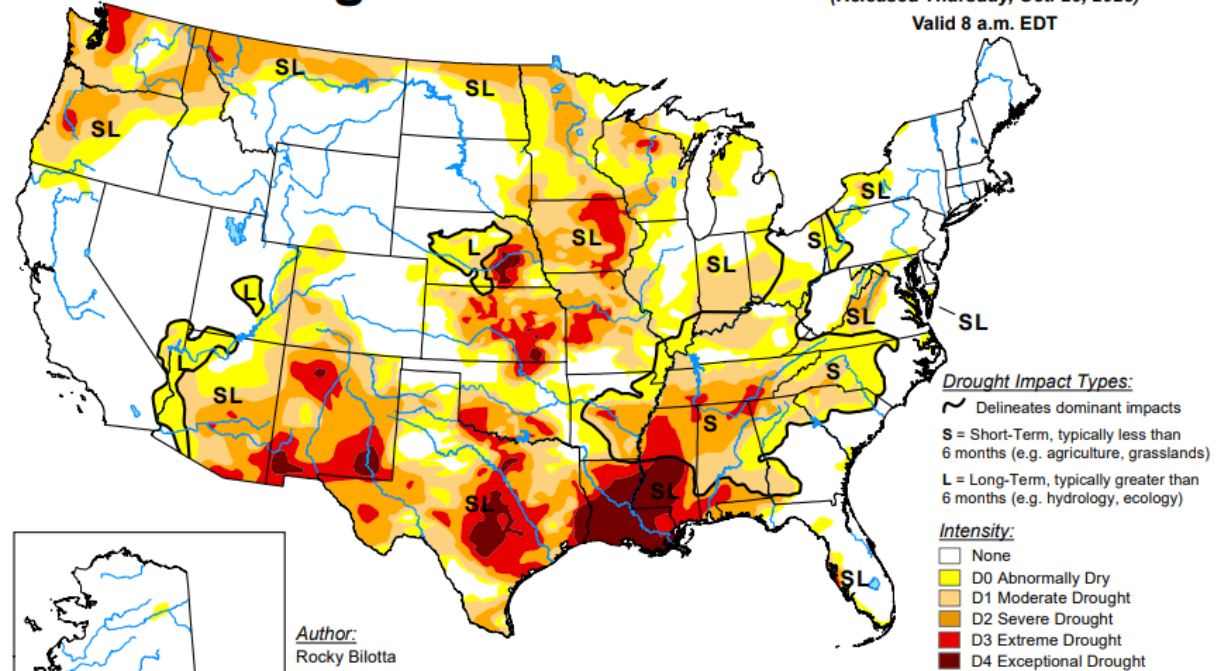
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.



<http://droughtmonitor.unl.edu/>

## U.S. Drought Monitor

October 24, 2023  
(Released Thursday, Oct. 26, 2023)  
Valid 8 a.m. EDT



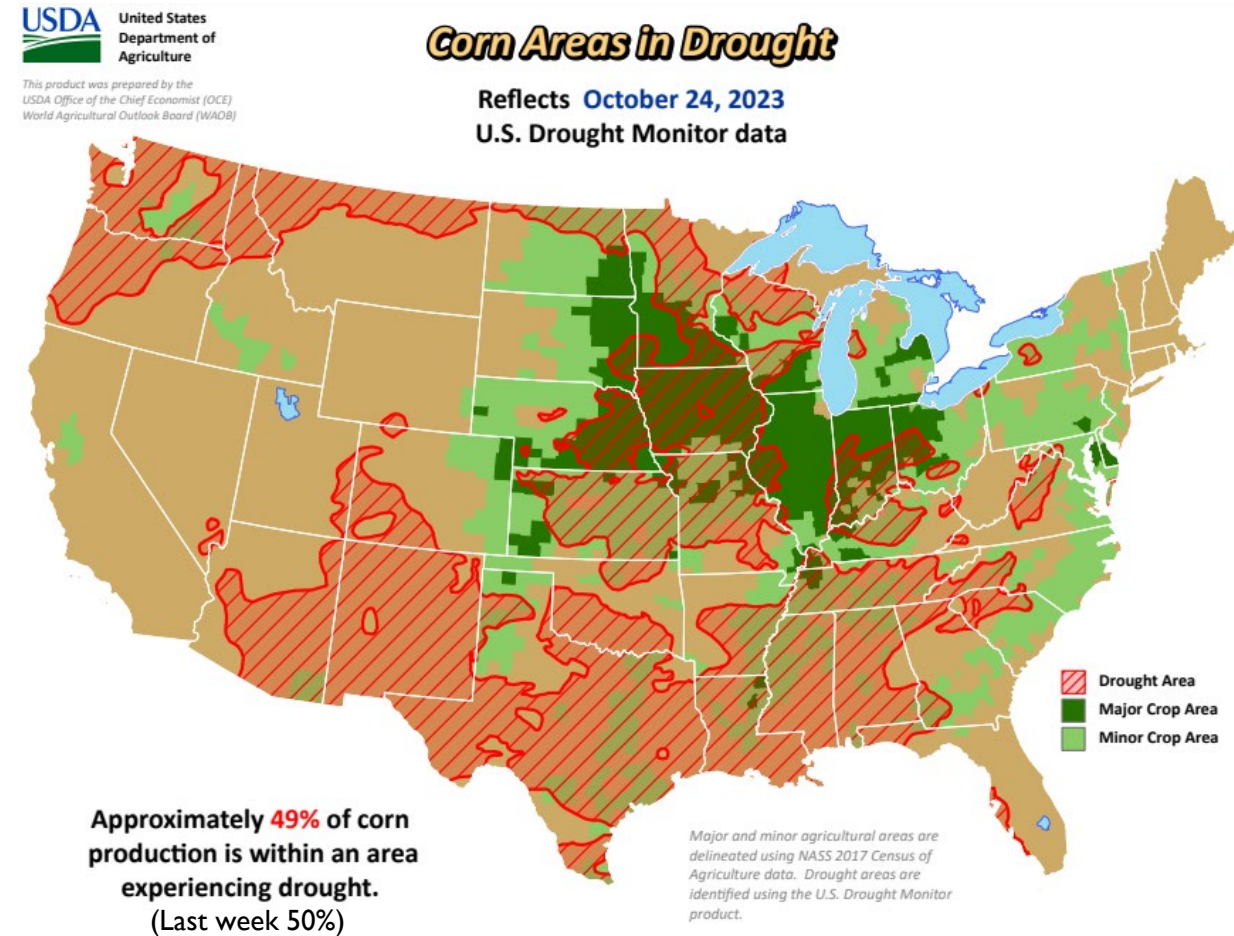
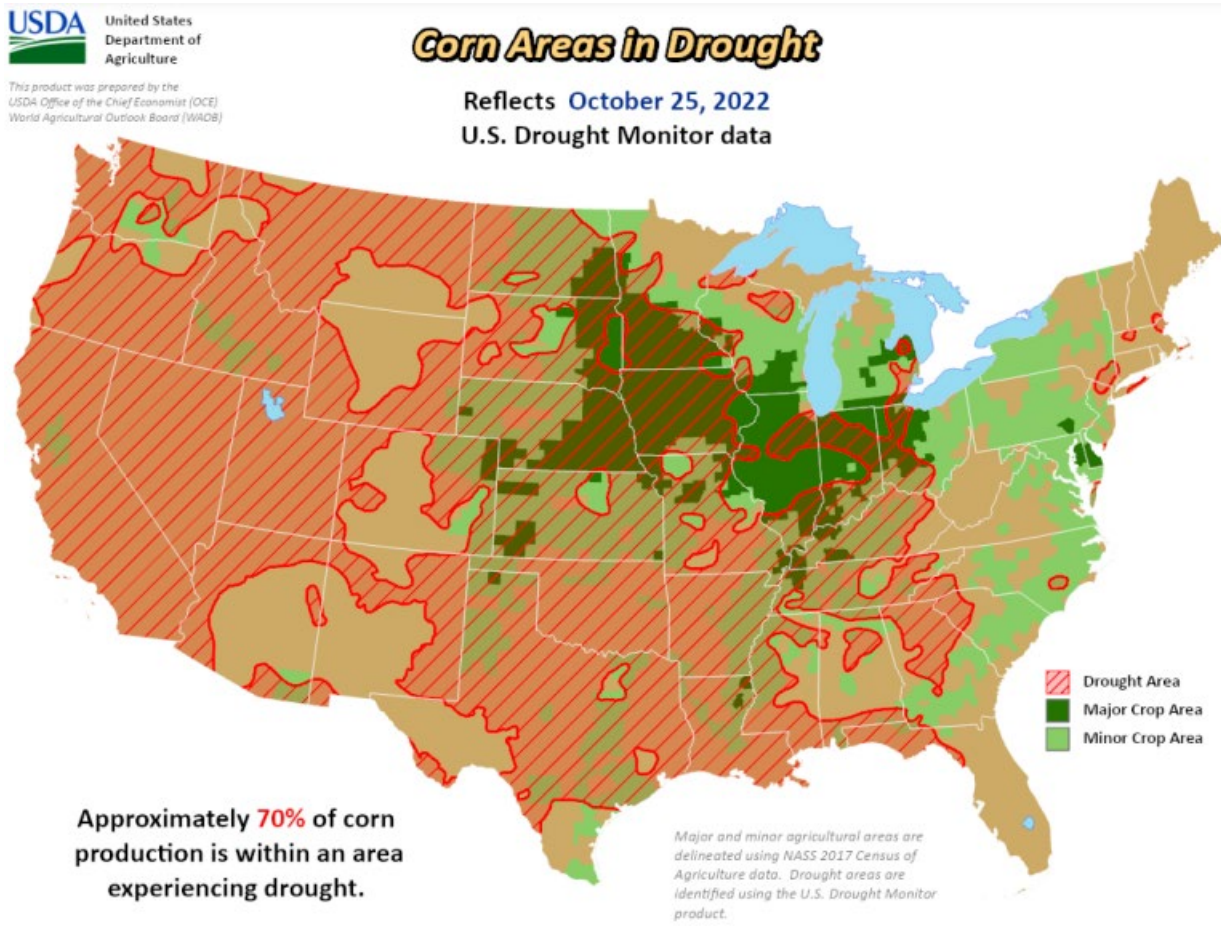
Author:  
Rocky Bilotta  
NCEI/NOAA

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[droughtmonitor.unl.edu](http://droughtmonitor.unl.edu)

# U.S. DROUGHT COMPARISONS – CORN: 2022 vs. 2023



# U.S. DROUGHT COMPARISONS – CORN: 2012 vs. 2023

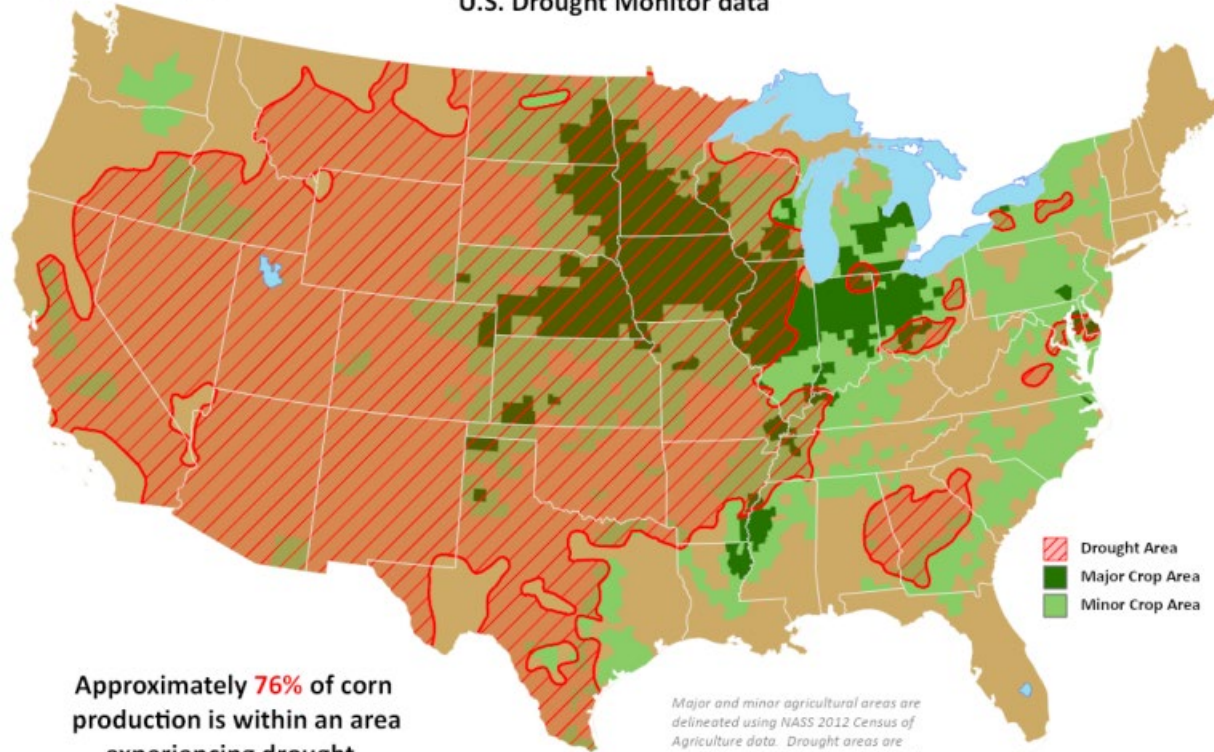


United States  
Department of  
Agriculture

## Corn Areas in Drought

Reflects **October 23, 2012**  
U.S. Drought Monitor data

This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)



Approximately **76%** of corn  
production is within an area  
experiencing drought.

Major and minor agricultural areas are  
delineated using NASS 2012 Census of  
Agriculture data. Drought areas are  
identified using the U.S. Drought Monitor  
product.

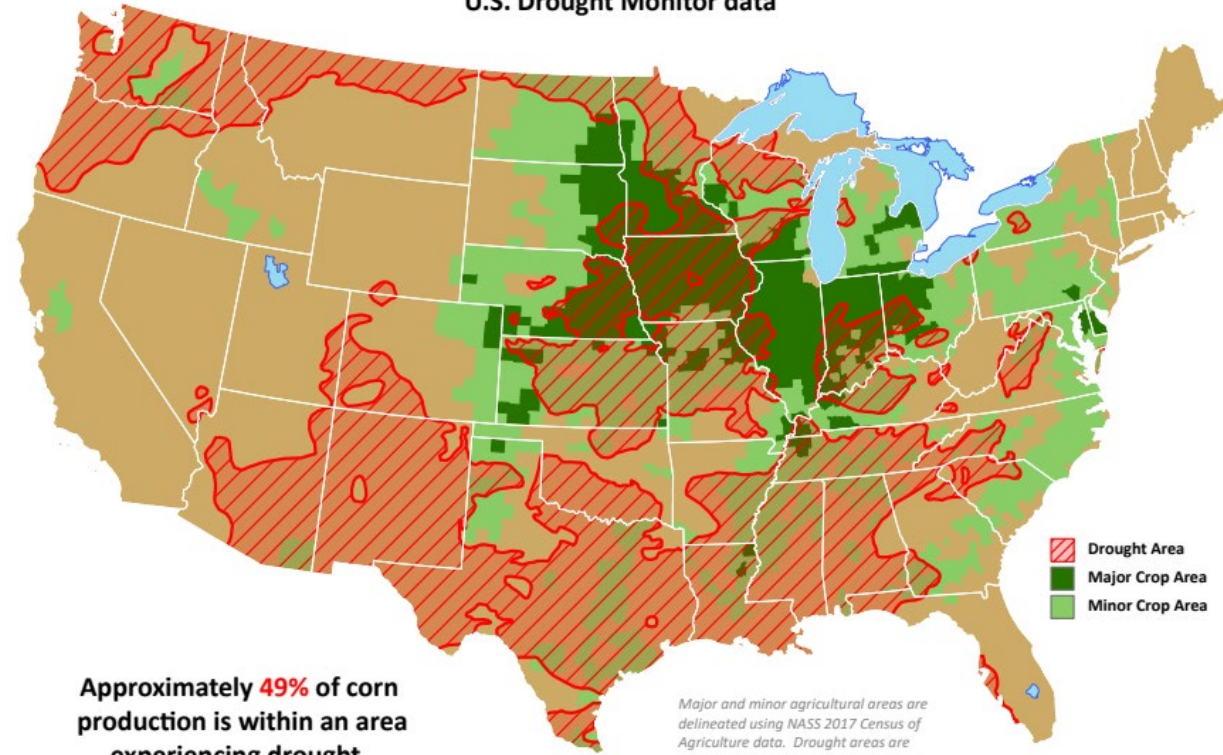


United States  
Department of  
Agriculture

## Corn Areas in Drought

Reflects **October 24, 2023**  
U.S. Drought Monitor data

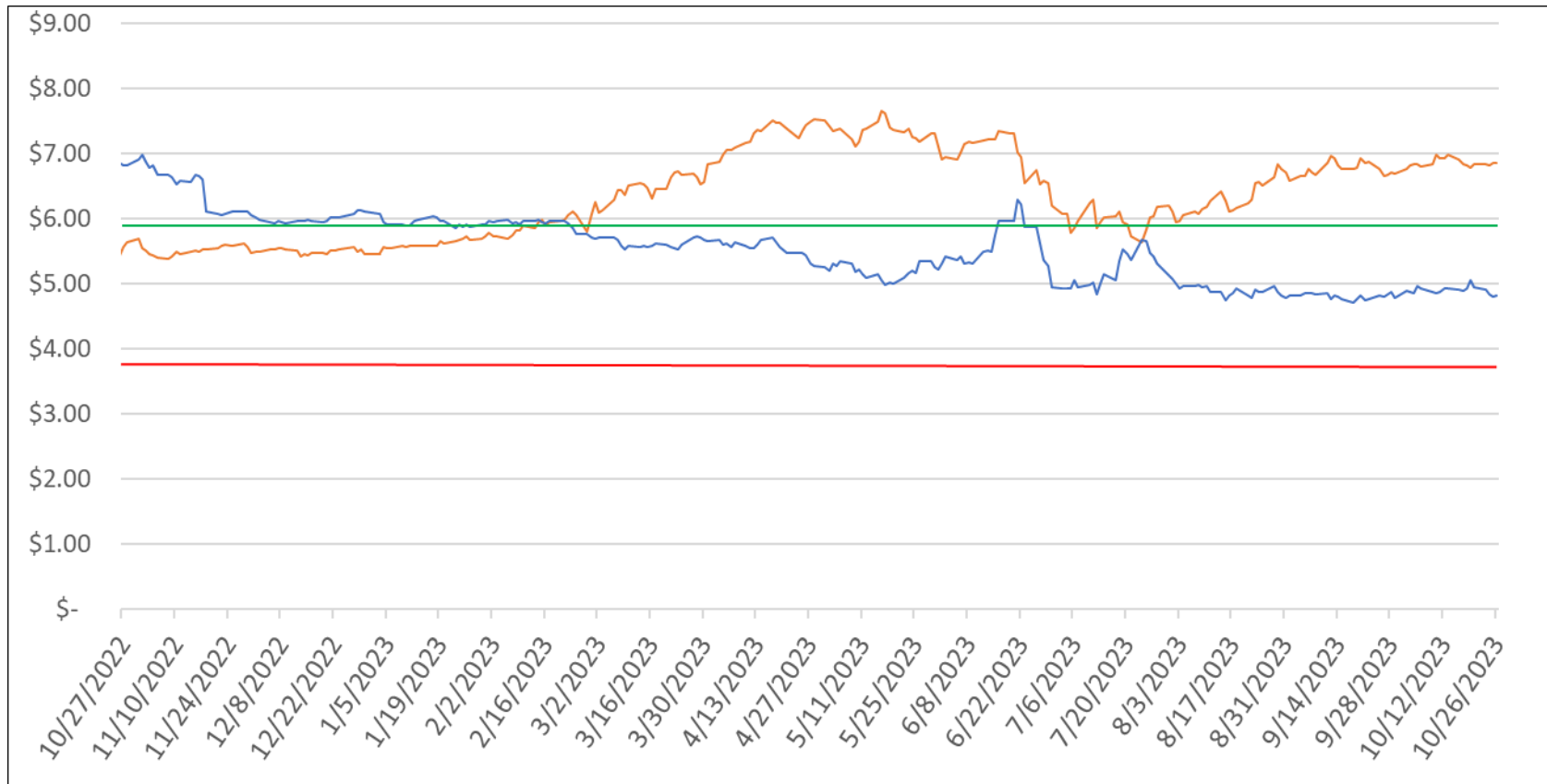
This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)



Approximately **49%** of corn  
production is within an area  
experiencing drought.

Major and minor agricultural areas are  
delineated using NASS 2017 Census of  
Agriculture data. Drought areas are  
identified using the U.S. Drought Monitor  
product.

# PRICE CHART COMPARISONS – CORN: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$3.70** — **2023 CI \$5.91** —  
**2023 Futures** — **2022 Futures** —

## Corn Dec '23 (ZCZ23)

**481-0 +1-0 (+0.21%)** 07:44 CT [CBOT]

481-0 x 84 481-0 x 42

**QUOTE OVERVIEW** for Thu, Oct 26th, 2023

Day Low	477-4	Day High	482-6
		Open	480-0

Previous Close	480-0
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Volume	49,709
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Open Interest	627,161
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Stochastic %K	9.77%
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National Corn Index	4.5183
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Weighted Alpha	-22.68
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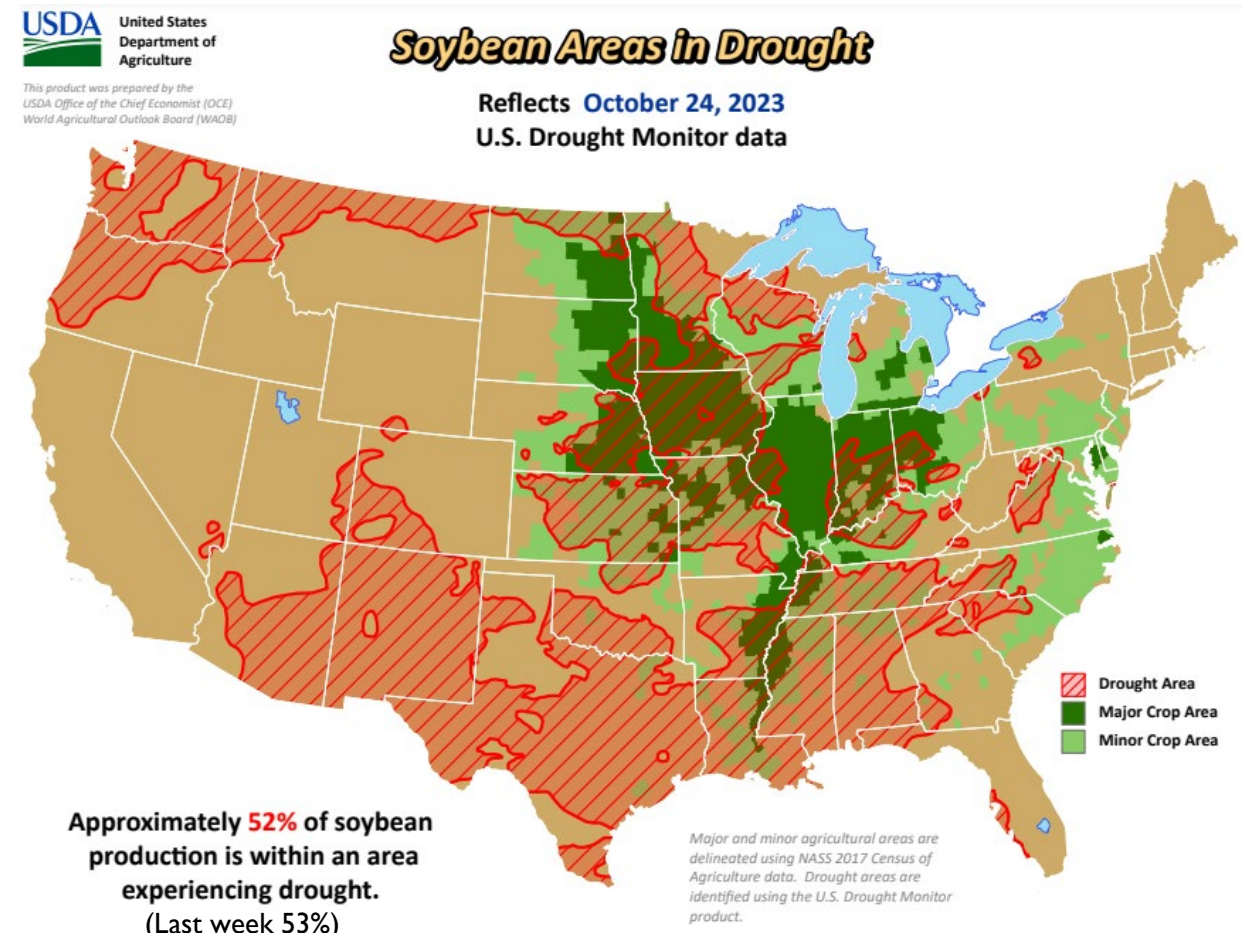
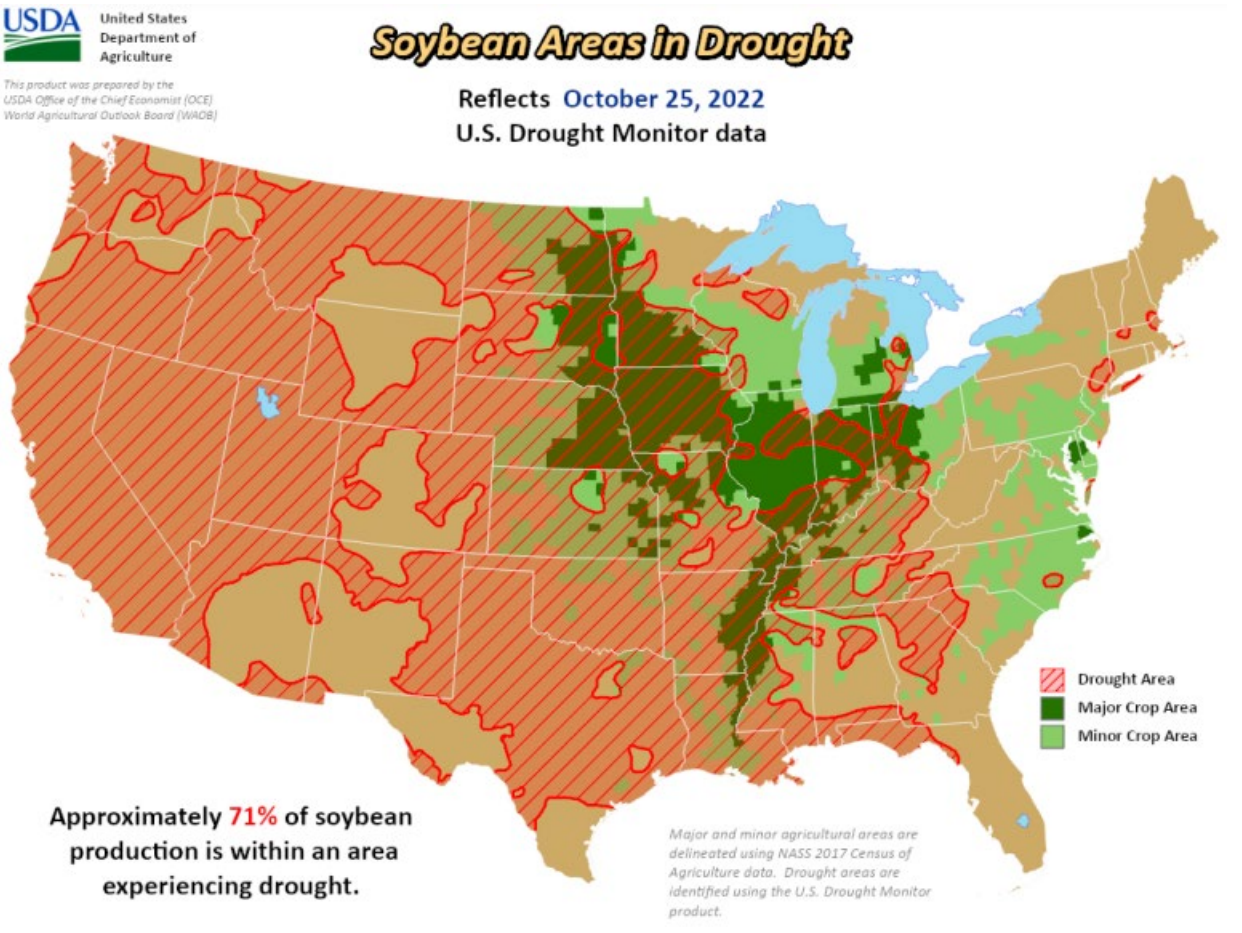
5-Day Change	-24-0 (-4.75%)
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52-Week Range	467-6 - 630-6
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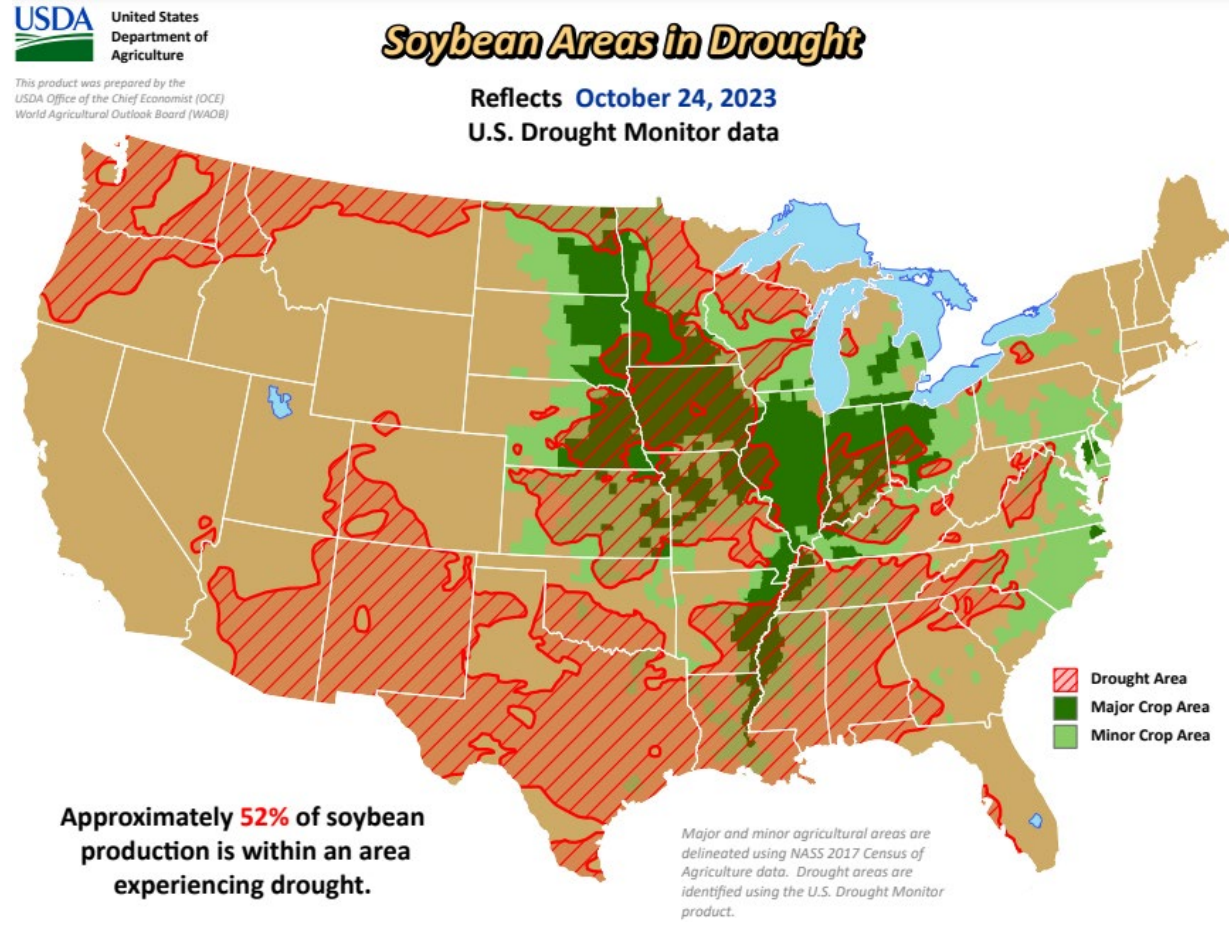
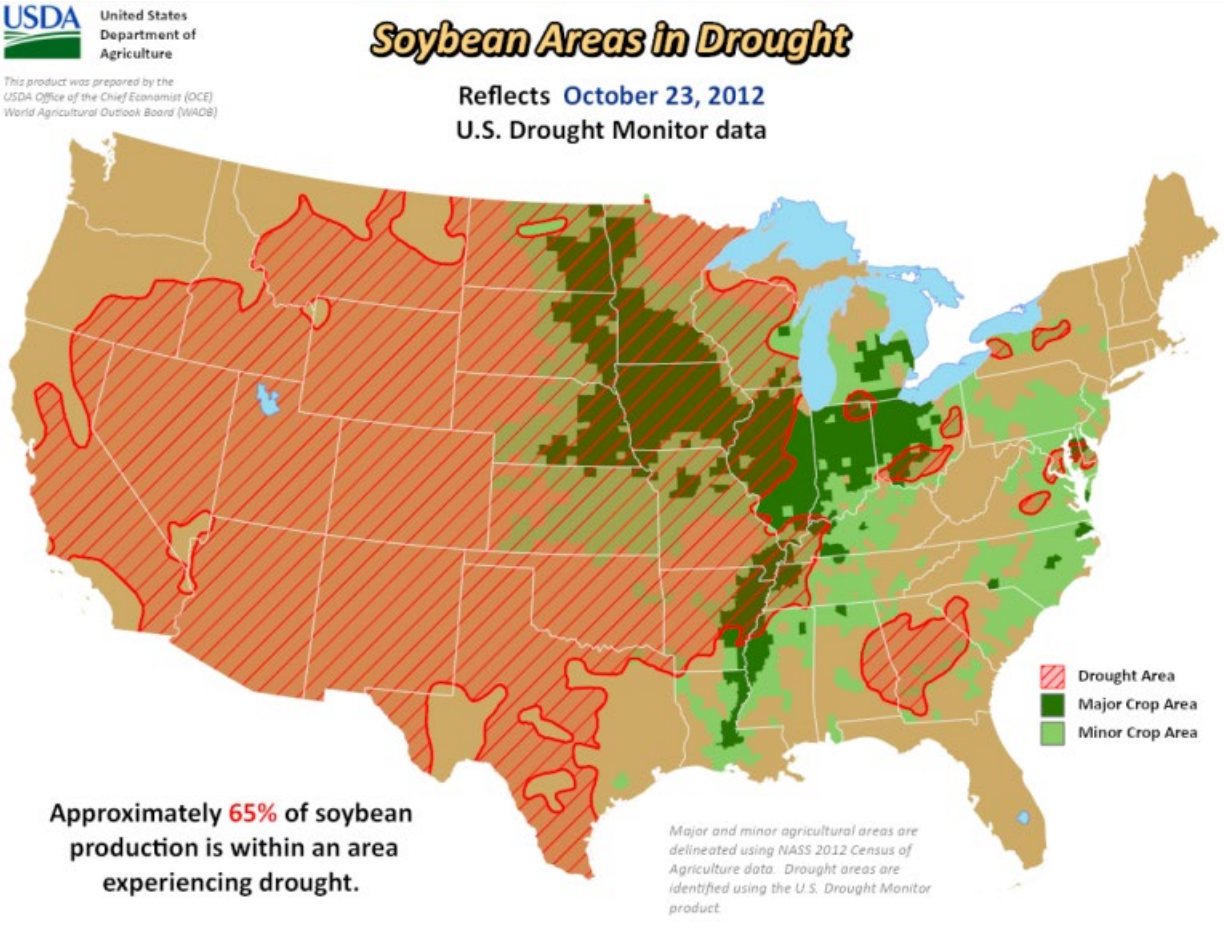
Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2023 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

# U.S. DROUGHT COMPARISONS – SOYBEANS: 2022 vs. 2023

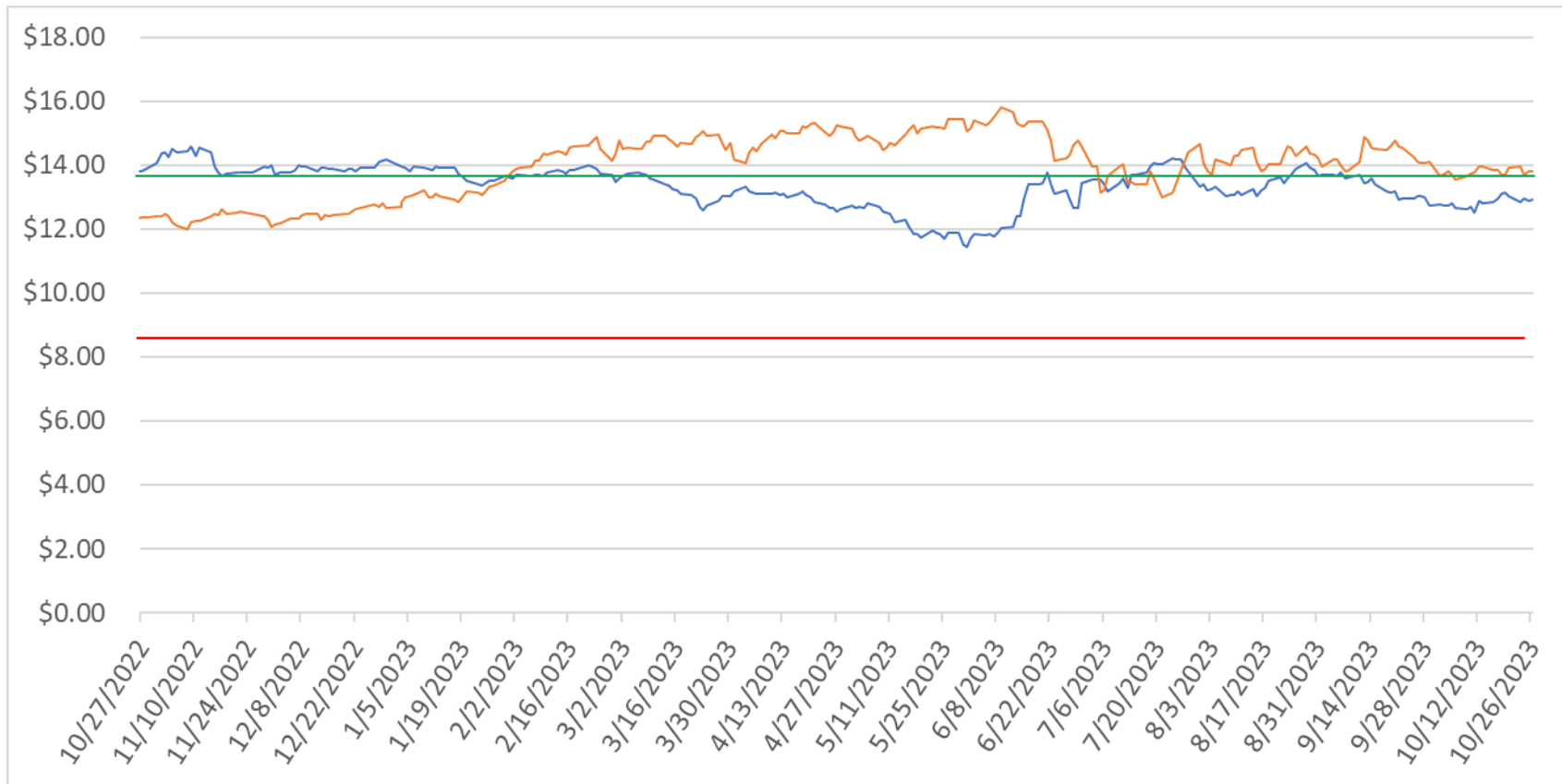


# U.S. DROUGHT COMPARISONS – SOYBEANS: 2012 vs. 2023





# PRICE CHART COMPARISONS – SOYBEANS: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$8.40** — **2023 CI \$13.76** —  
**2023 Futures** — **2022 Futures** —

## Soybean Nov '23 (ZSX23)

**1293-0 +4-6 (+0.37%)** 07:44 CT [CBOT]

1293-0 x 13 1293-0 x 24

**QUOTE OVERVIEW** for Thu, Oct 26th, 2023

Day Low	1284-0	Day High	1293-6
▲		Open 1287-4	

Previous Close	1288-2
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Volume	14,894
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Open Interest	131,839
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Stochastic %K	61.27%
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National Soybean Index	12.3826
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Weighted Alpha	-5.17
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5-Day Change	-22-4 (-1.71%)
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52-Week Range	1130-4 - 1435-0
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Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2023 Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com