

In addition to
NCIS What's
Happening, we are
providing:

1. a weekly update of USDA's drought monitor for both corn and soybeans and
2. daily futures price movements for both corn and soybeans including crop revenue guarantee prices, along with the PLC price.

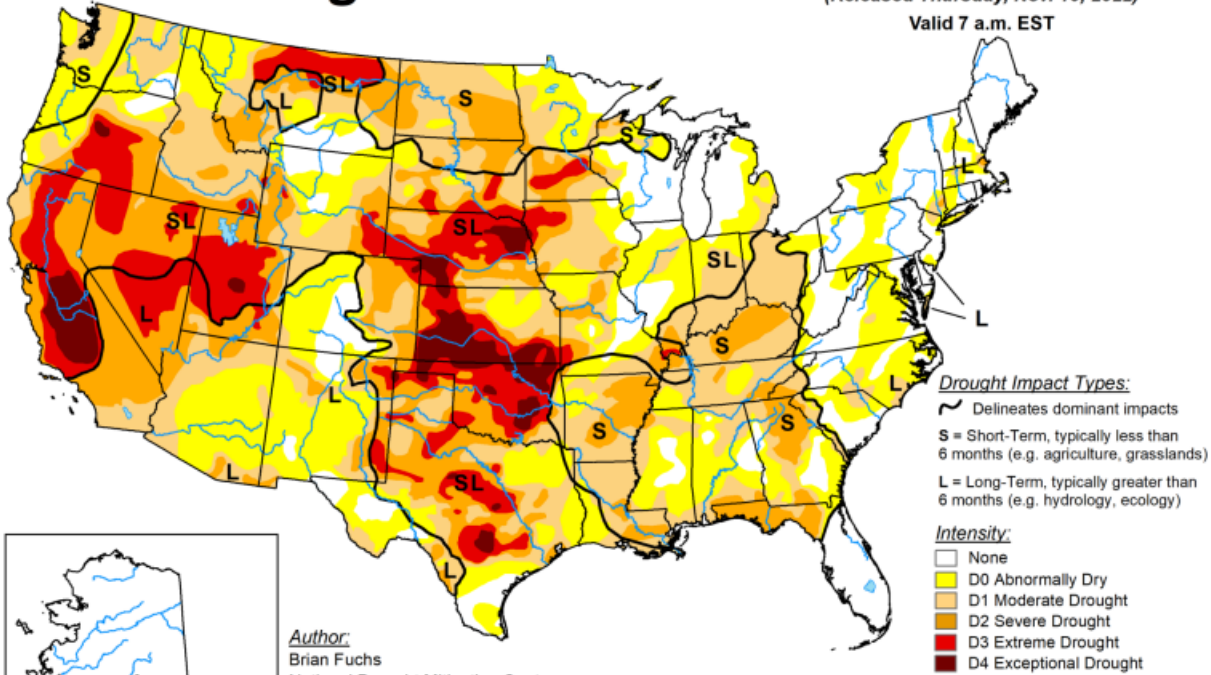
We hope you will find this a useful supplement to our weekly NCIS update.

This will be the last drought monitor for 2023. We will resume the update again in spring of 2024.

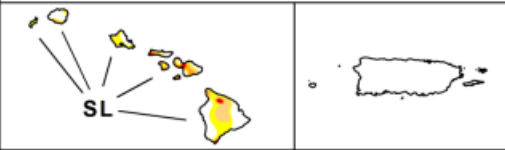
U.S. DROUGHT COMPARISONS – 2022 vs. 2023

U.S. Drought Monitor

November 8, 2022
(Released Thursday, Nov. 10, 2022)
Valid 7 a.m. EST



Author:
Brian Fuchs
National Drought Mitigation Center



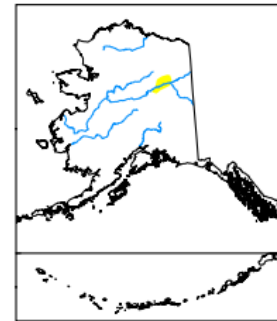
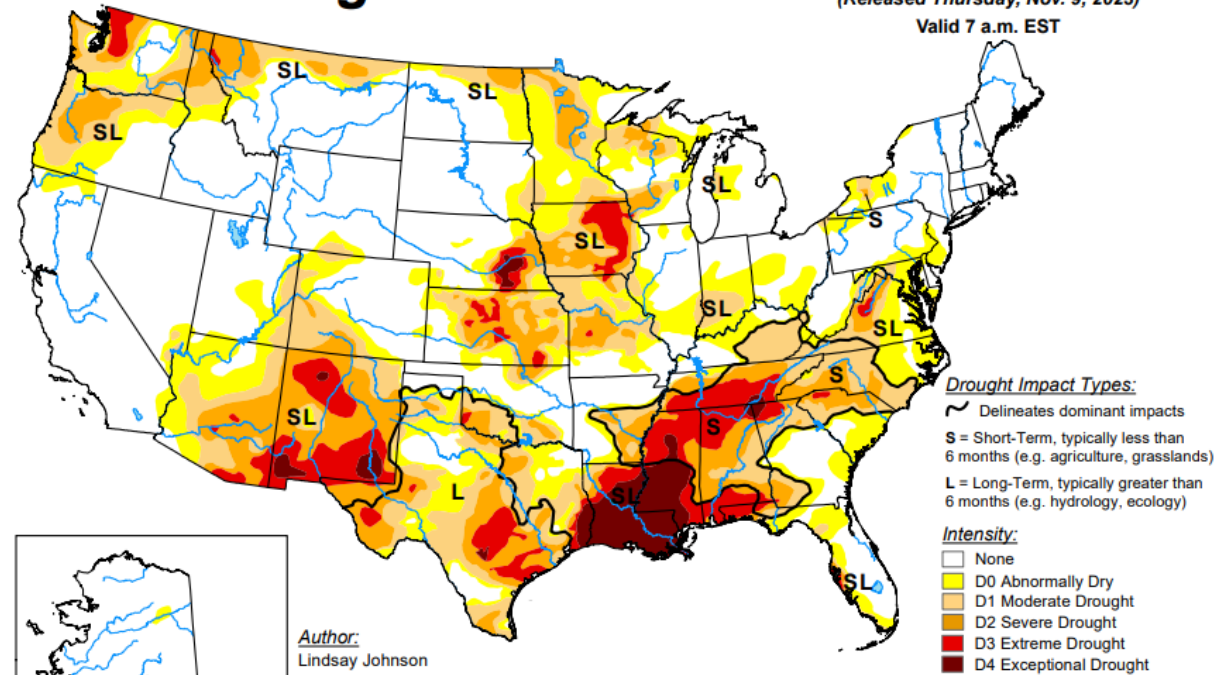
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



droughtmonitor.unl.edu

U.S. Drought Monitor

November 7, 2023
(Released Thursday, Nov. 9, 2023)
Valid 7 a.m. EST



Author:
Lindsay Johnson
National Drought Mitigation Center



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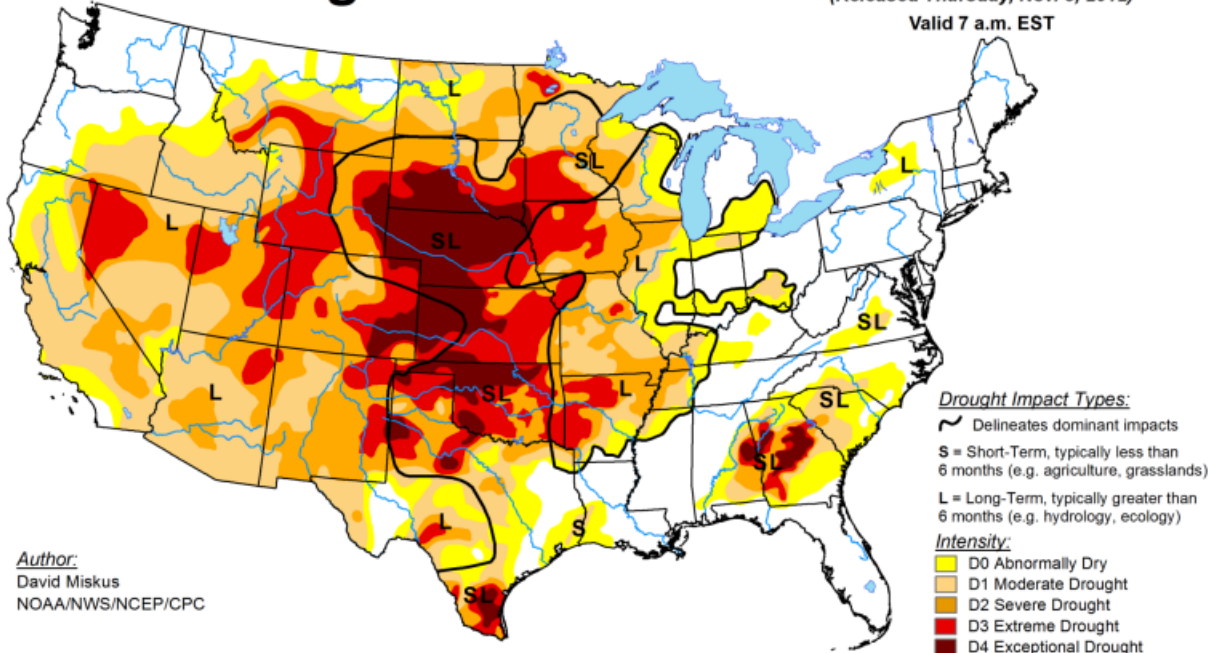


droughtmonitor.unl.edu

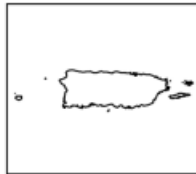
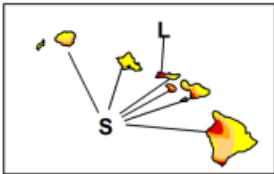
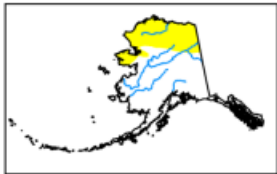
U.S. DROUGHT COMPARISONS – 2012 vs. 2023

U.S. Drought Monitor

November 6, 2012
(Released Thursday, Nov. 8, 2012)
Valid 7 a.m. EST



Author:
David Miskus
NOAA/NWS/NCEP/CPC

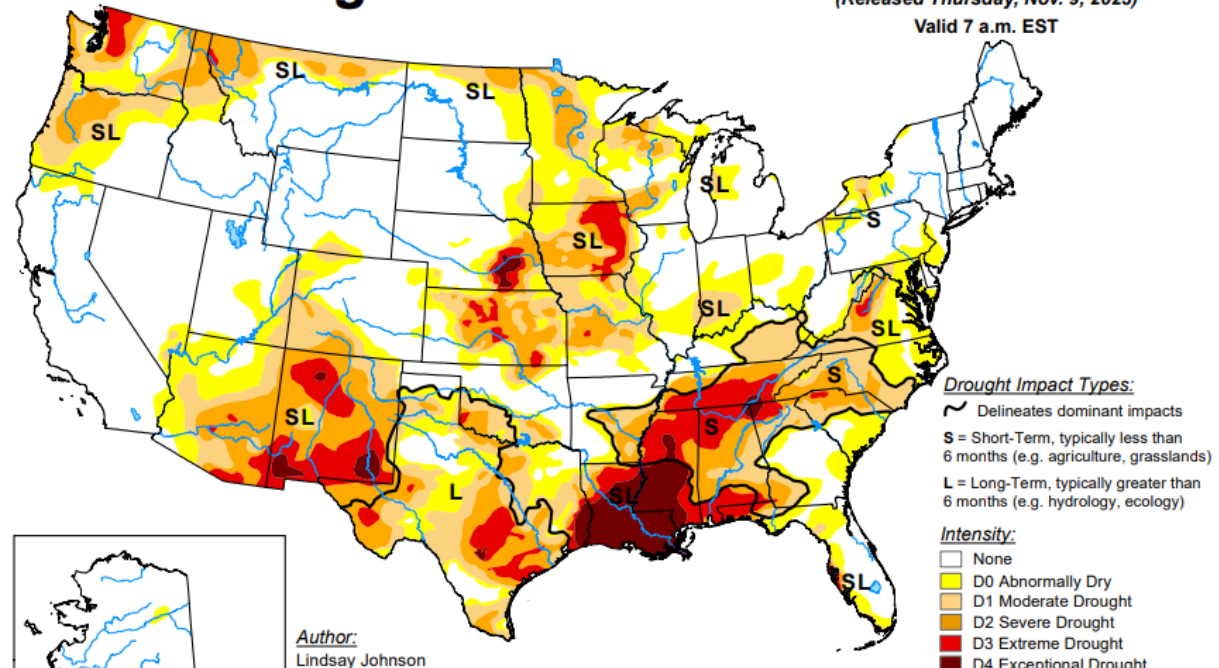


<http://droughtmonitor.unl.edu/>

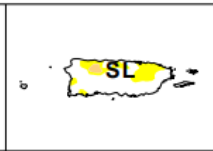
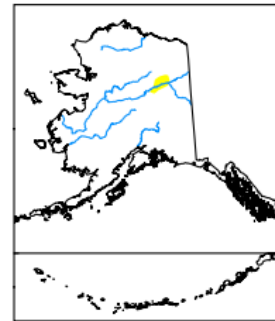
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.

U.S. Drought Monitor

November 7, 2023
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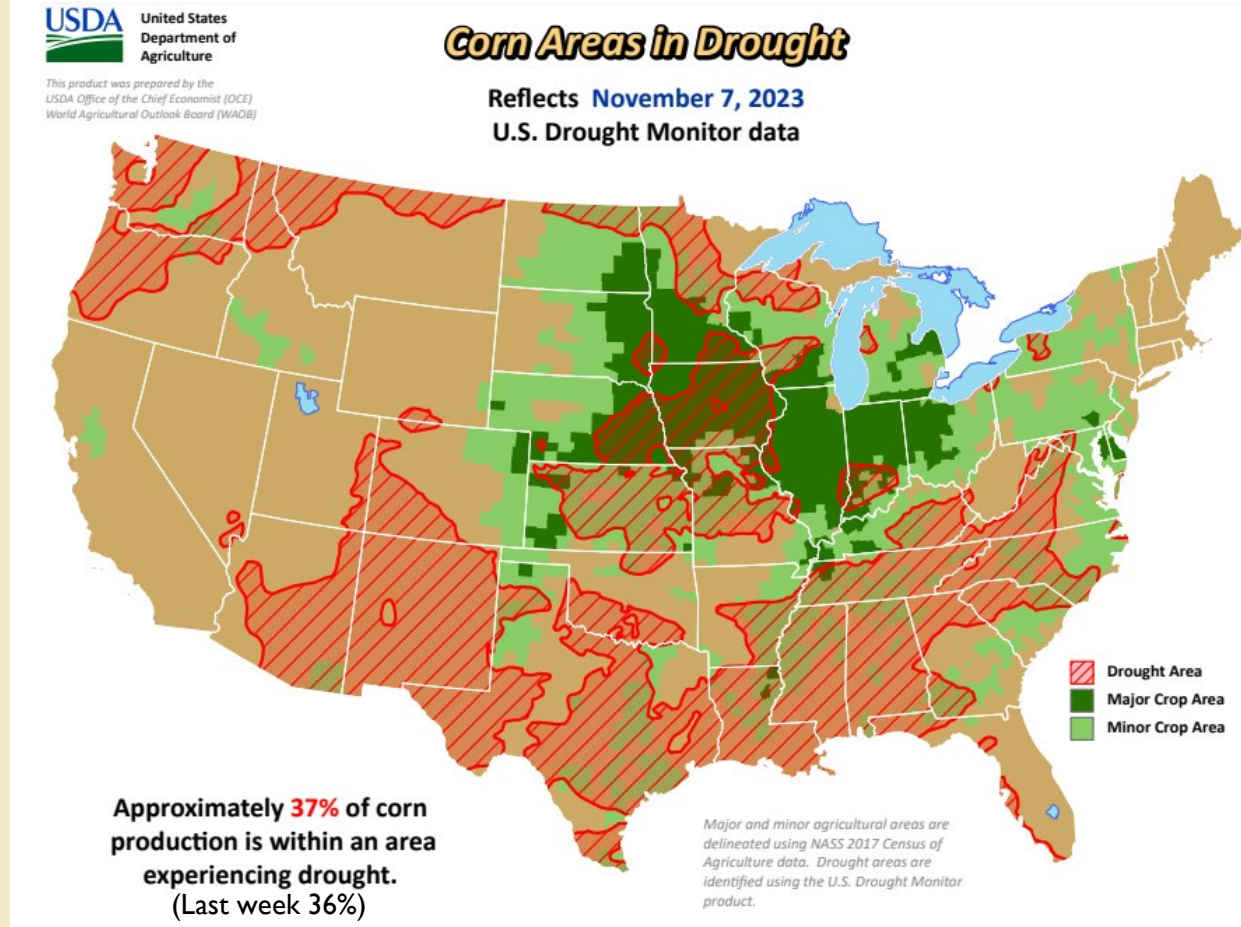
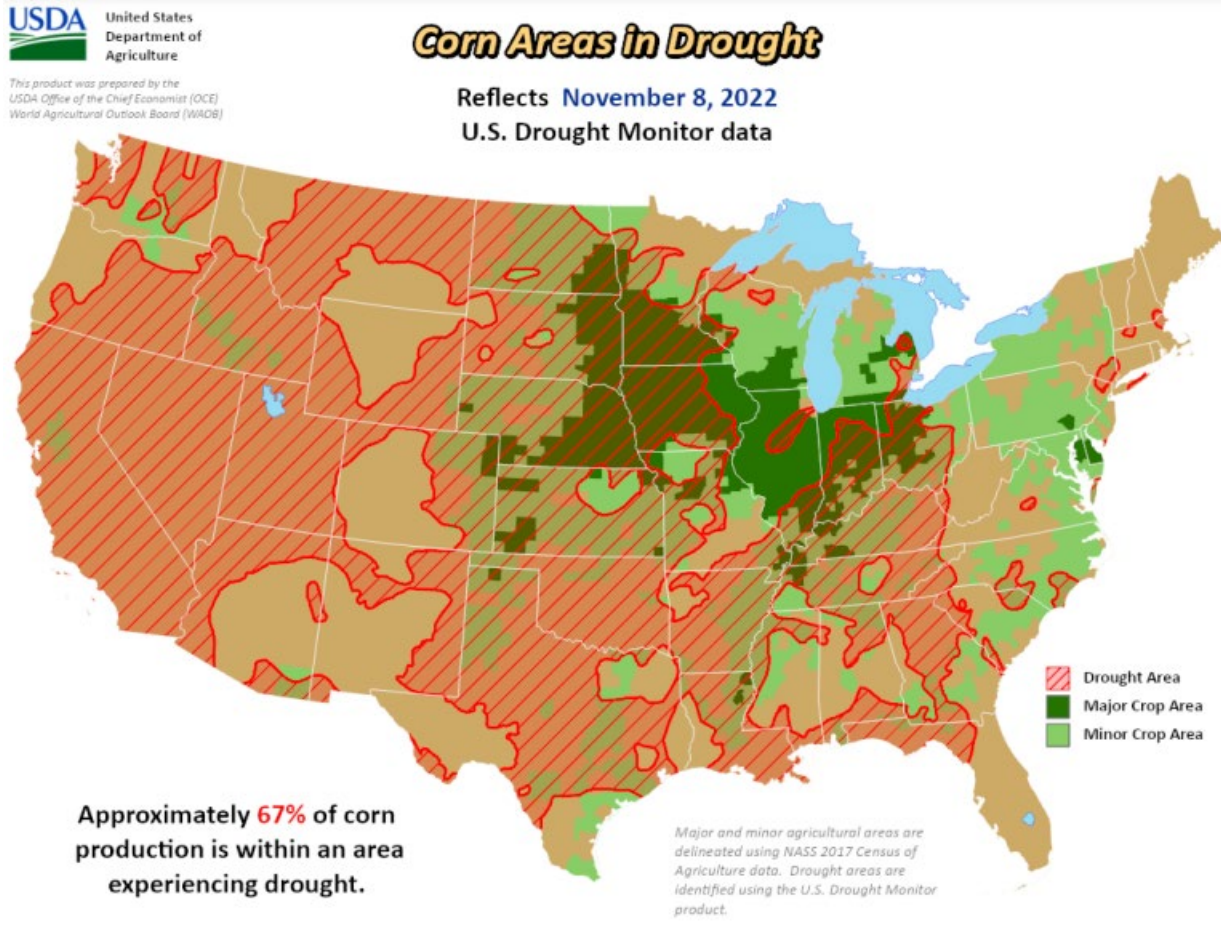
Author:
Lindsay Johnson
National Drought Mitigation Center



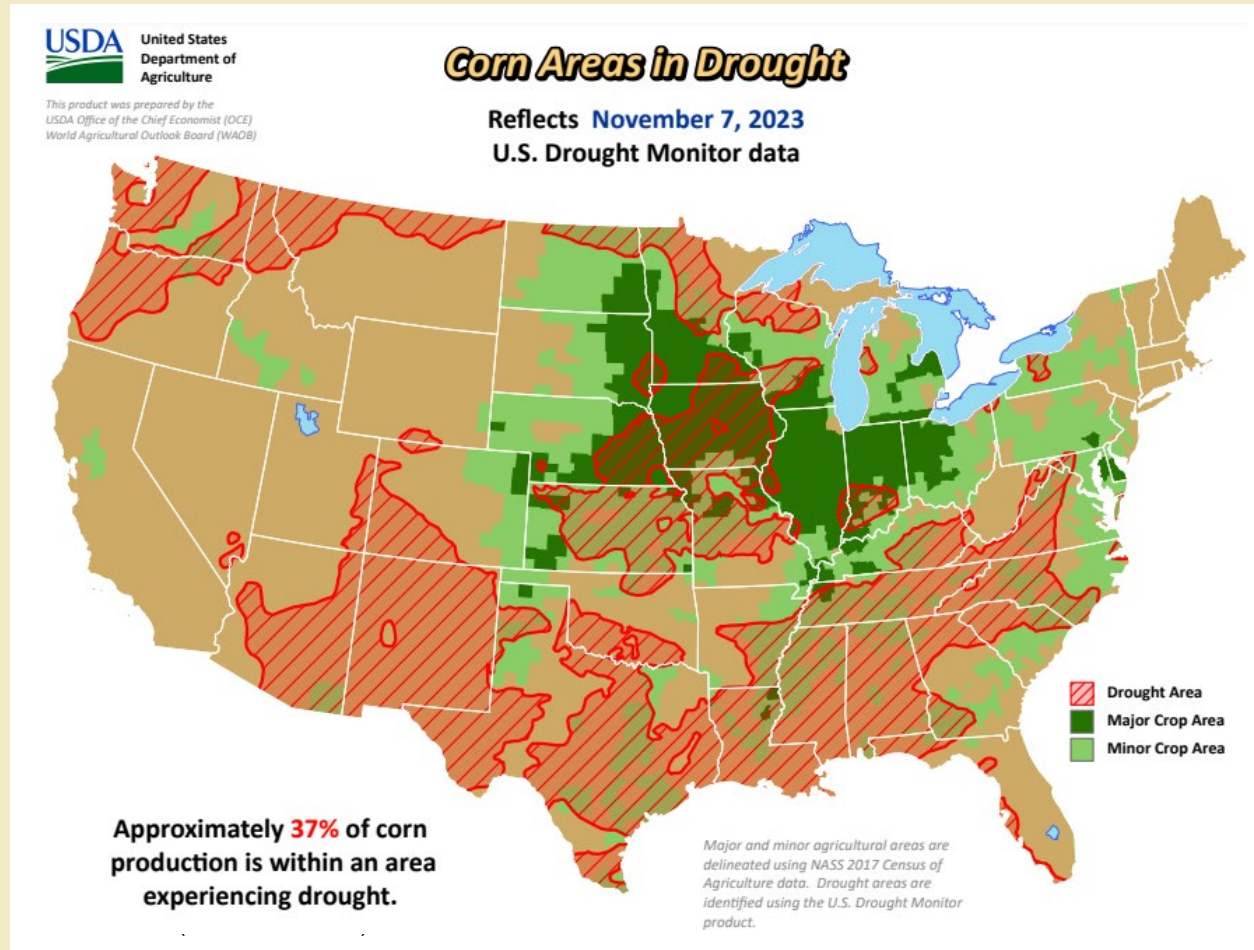
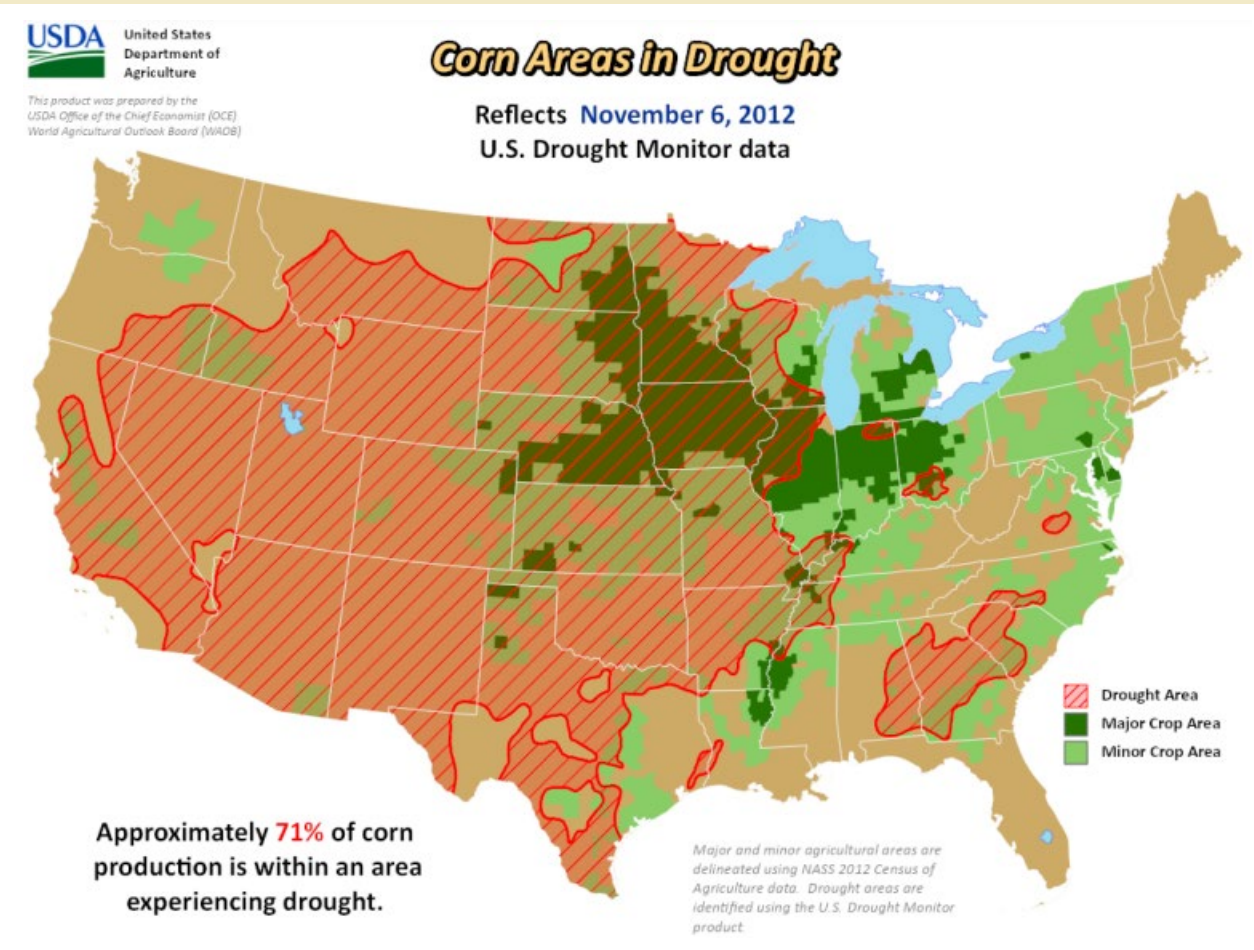
droughtmonitor.unl.edu

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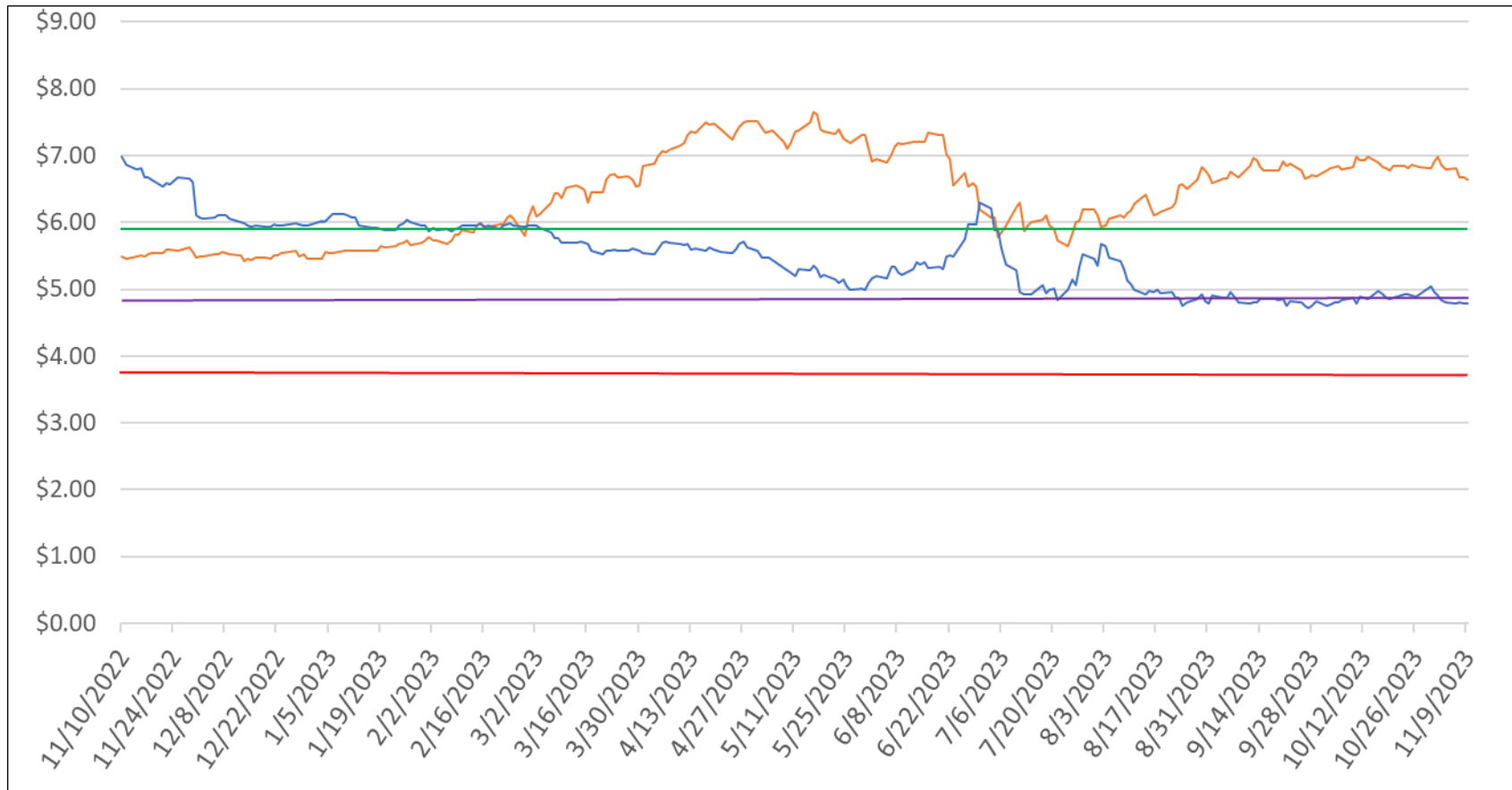
U.S. DROUGHT COMPARISONS – CORN: 2022 vs. 2023



U.S. DROUGHT COMPARISONS – CORN: 2012 vs. 2023



PRICE CHART COMPARISONS – CORN: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$3.70** — **2023 CI \$5.91** — **2023 Harvest Price \$4.88** —
2023 Futures — **2022 Futures** —

Corn Dec '23 (ZCZ23)

472-4 -3-4 (-0.74%) 07:44 CT [CBOT]

472-4 x 95 472-4 x 171

QUOTE OVERVIEW for Thu, Nov 9th, 2023

Day Low	472-0	Day High	476-0
		Open	475-0

Previous Close	476-0
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Volume	19,771
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Open Interest	525,299
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Stochastic %K	12.00%
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National Corn Index	4.4616
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Weighted Alpha	-23.00
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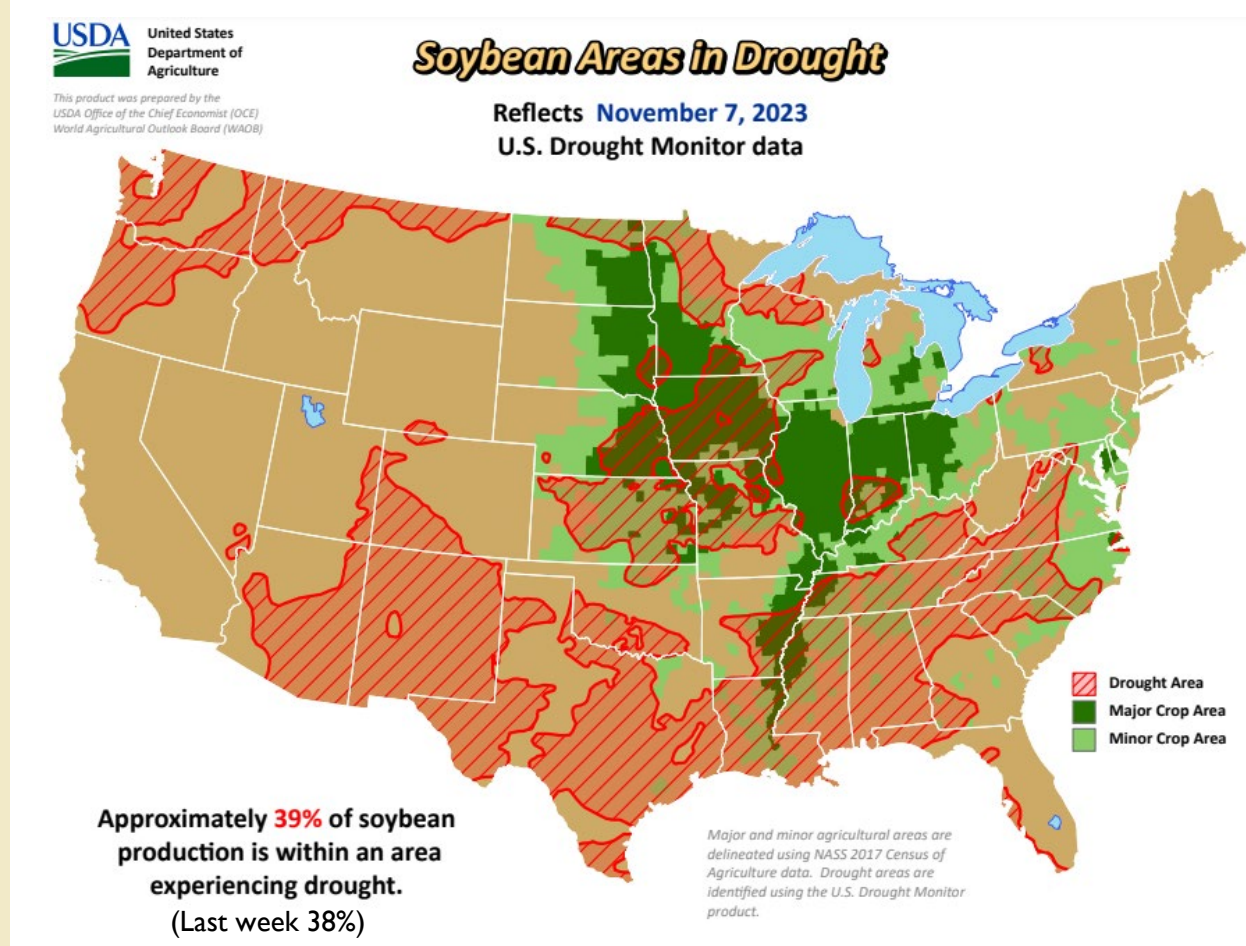
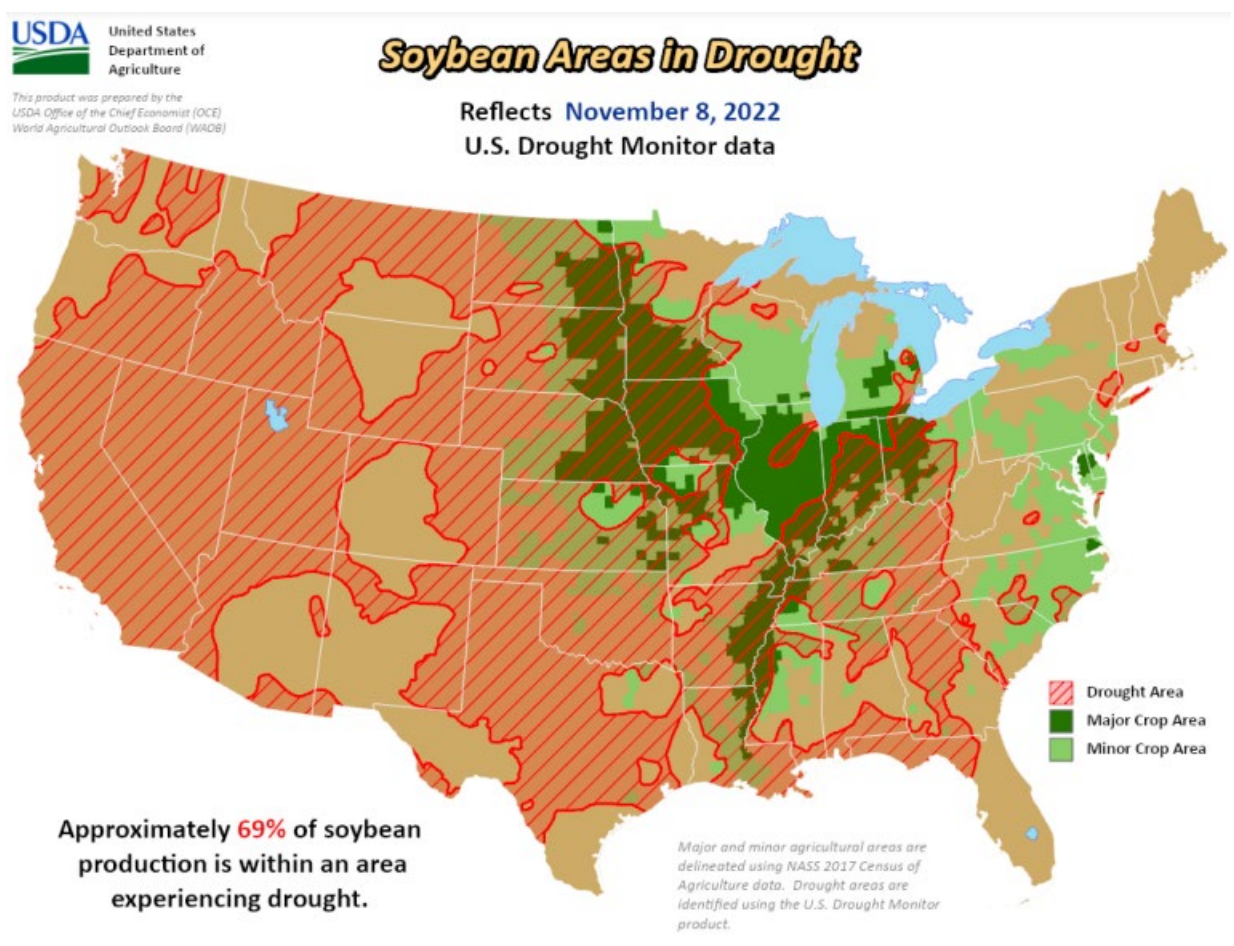
5-Day Change	+2-4 (+0.53%)
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52-Week Range	467-6 - 629-6
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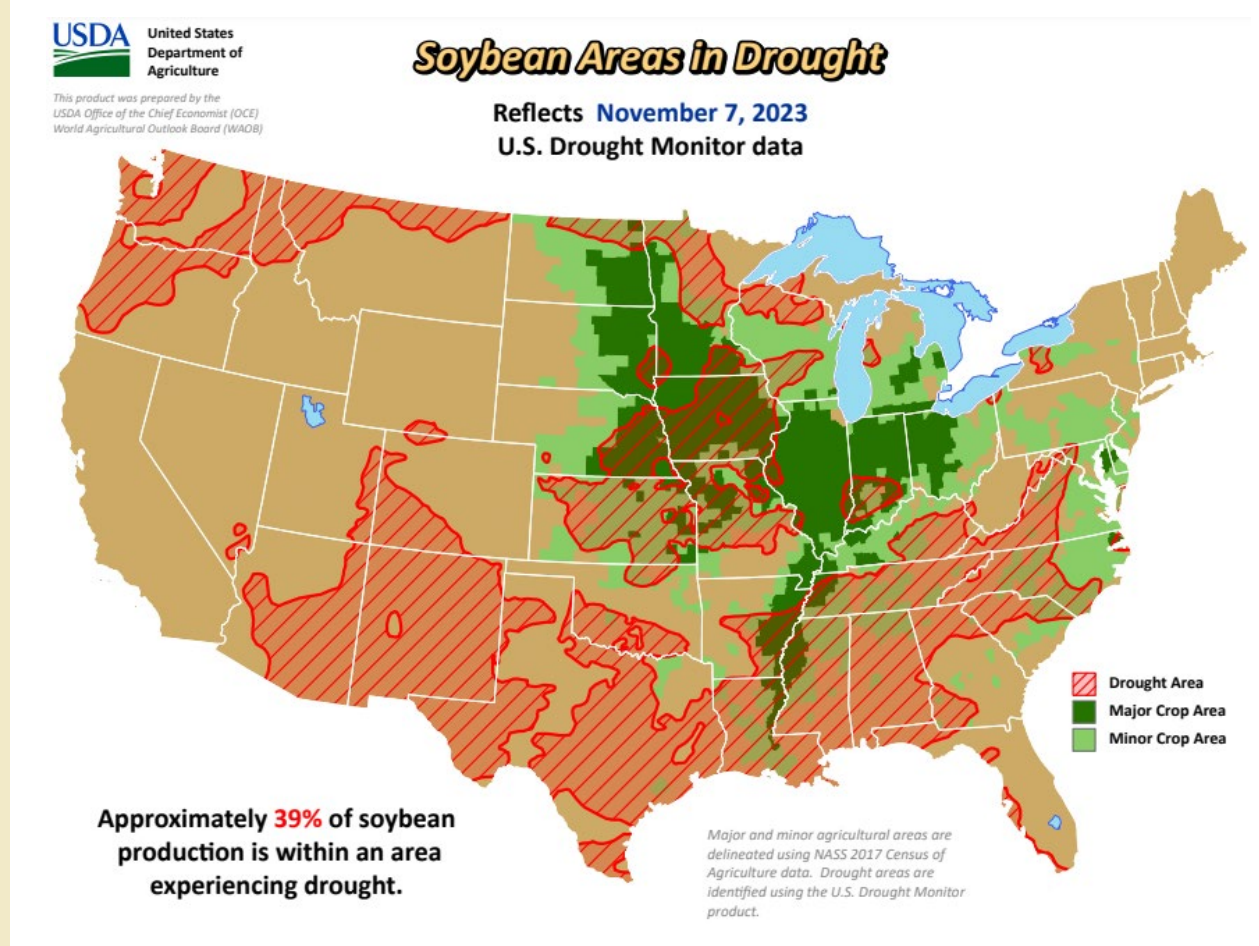
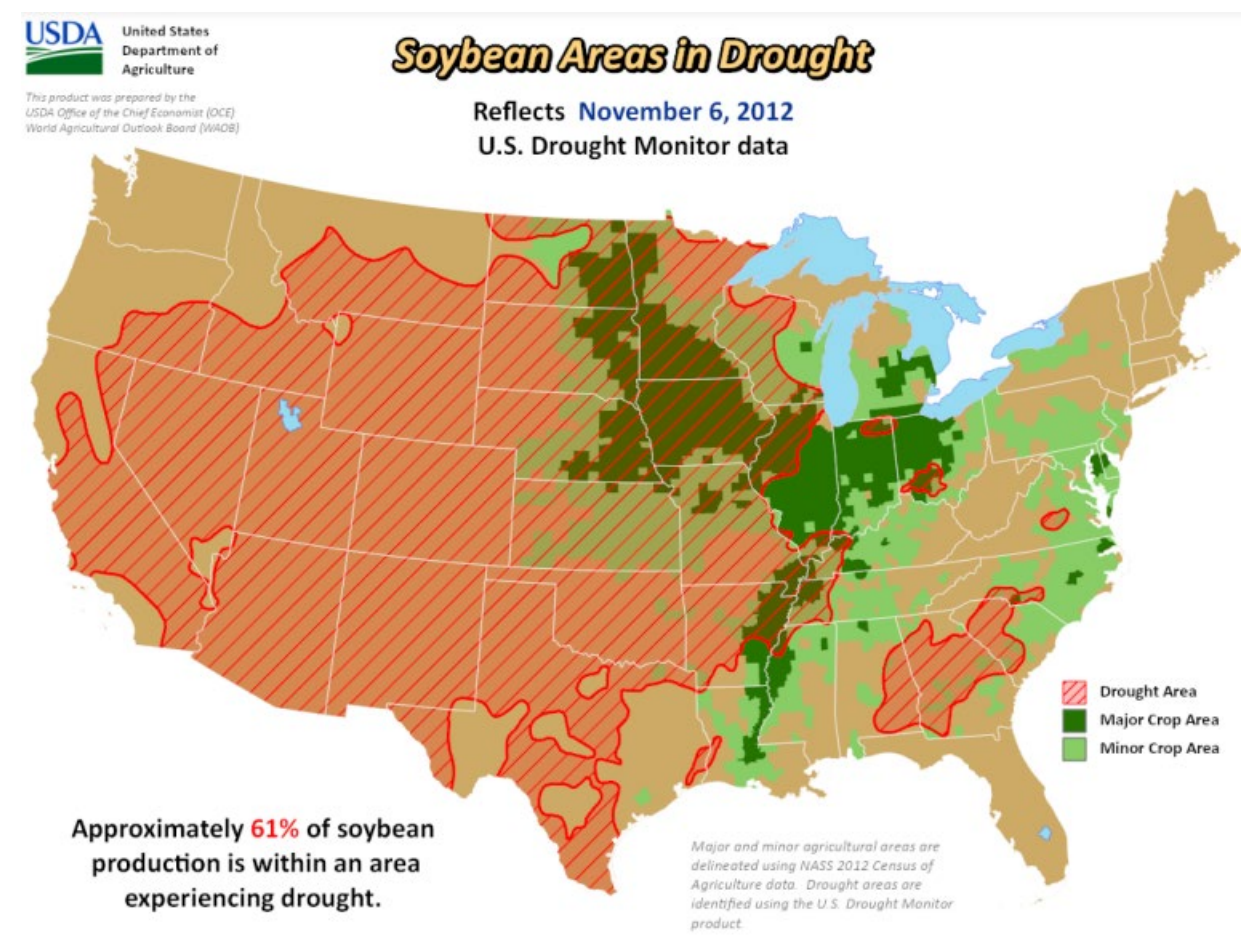
Life of Contract Futures Prices for the year as of Thursday; CBOT, December 2023 Corn, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com

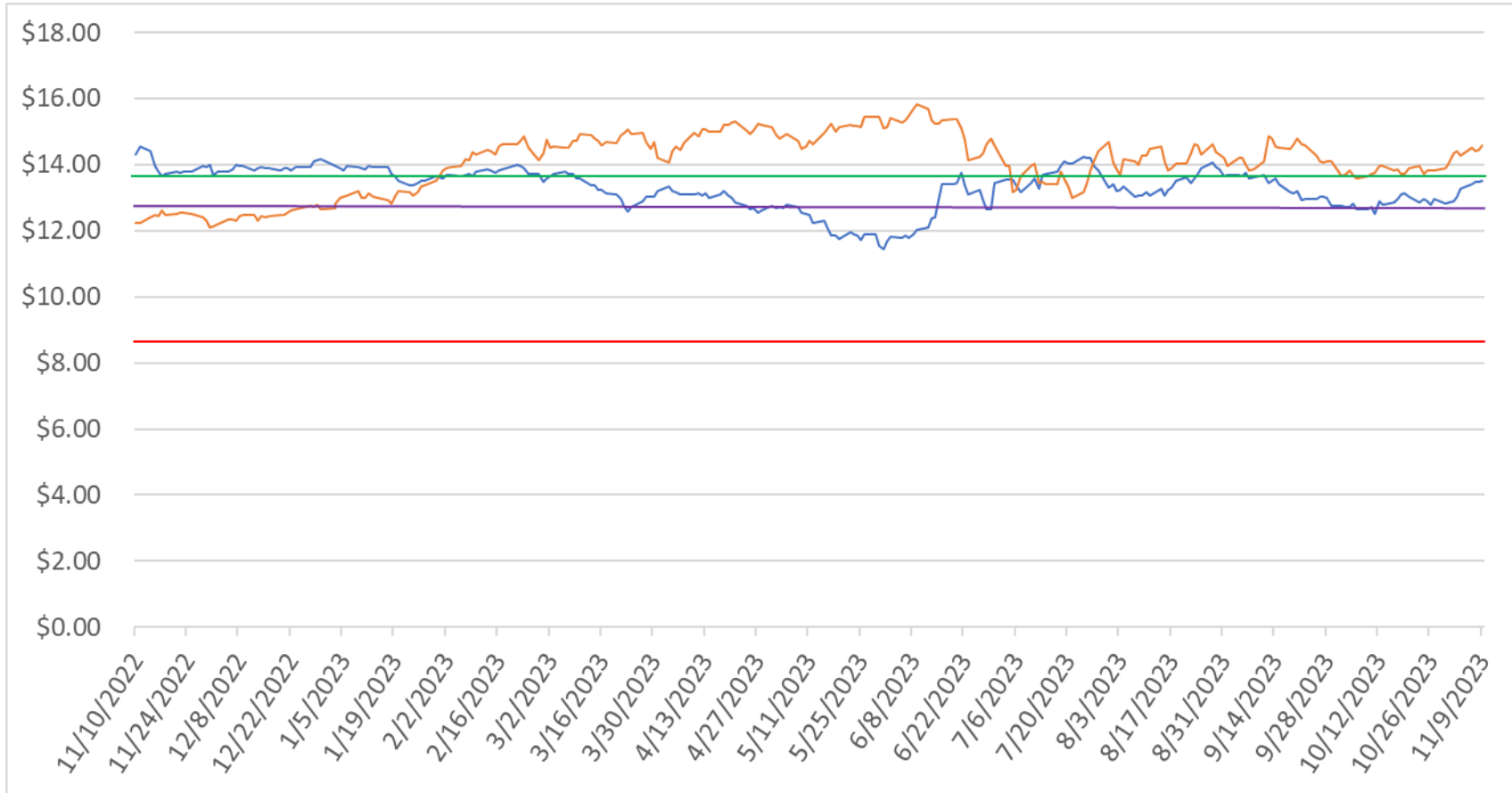
U.S. DROUGHT COMPARISONS – SOYBEANS: 2022 vs. 2023



U.S. DROUGHT COMPARISONS – SOYBEANS: 2012 vs. 2023



PRICE CHART COMPARISONS – SOYBEANS: 2022 vs. 2023



Policy Price Levels: **2023 PLC \$8.40** — **2023 CI \$13.76** — **2023 Harvest Price \$12.84** —
2023 Futures — **2022 Futures** —

Soybean Nov '23 (ZSX23)

1349-6 +0-6 (+0.06%) 08:30 CT [CBOT]

1344-0 x 1 1345-4 x 3

QUOTE OVERVIEW for Thu, Nov 9th, 2023

Day Low 1346-6 Day High 1353-4
 Open 1351-0

Previous Close 1349-0

Volume 18

Open Interest 552

Stochastic %K 78.61%

National Soybean Index 13.0032

Weighted Alpha -0.91

5-Day Change +42-6 (+3.28%)

52-Week Range 1130-4 - 1435-0

Life of Contract Futures Prices for the year as of Thursday; CBOT, November 2023 Soybeans, High/Low/Close. Compared to Policy Benchmarks, the USDA, Price Loss Coverage Reference Price and the Crop Insurance Price Guarantee.

Source: Barchart.com